



**API Americas, Inc.**  
**604 Railroad Ave.**  
**Osgood**  
**Indiana 47037**  
**USA**

*www.apigroup.com*

February 3, 2020

Dear Laminates Supplier:

Over the last few years, there have been substantial changes in the market for enhanced packaging which have affected our business for laminated products. In order to secure long-term sustainability, the Laminates division of API Americas Inc. is actively engaged in a sale process. To facilitate this sale, API Americas Inc. has filed for protection under Chapter 11 of the US Bankruptcy Code.

It's important for you to know that the Company has adequate funding available to support operations during the sale process. Going forward, Laminates Americas is required to pay our vendors within terms for goods received and services provided on or after our February 2, 2020 filing date. In fact, the U.S. Bankruptcy Code gives priority status to such payments.

Unfortunately, under the US Bankruptcy Code, once a company files for Chapter 11 they are no longer able to issue payments for goods or services provided prior to their Chapter 11 filing date. Any amounts owed for goods or services provided prior to our February 2, 2020 filing date will be addressed through the Chapter 11 process.

For additional information about the Chapter 11 process, please refer to the claims agent's website at [www.cases.stretto.com/API](http://www.cases.stretto.com/API).

We sincerely regret any hardship this may cause.

Sincerely,

A handwritten signature in black ink that reads "Jonathan Hummer". The signature is written in a cursive style and is underlined with a thick black line.

Jonathan Hummer  
Director of Operations – Laminates  
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