



Vendor FAQs

VENDORS

1. What does this mean for our vendors/suppliers?

- We expect operations to continue throughout this court-supervised process.
- We are committed to working closely with you and under the same or similar terms for goods and services provided on or after the filing date. In fact, the Chapter 11 rules require that we pay for all post-filing operational expenses in the ordinary course.
- We appreciate your continued support and look forward to continuing to work together so we can achieve our mutual success.

2. What corporate entities are included in the filings?

- Whiting Petroleum Corporation and certain of its operating subsidiaries have filed for Chapter 11.

3. How will the filing affect day-to-day operations at Whiting?

- You should not notice any disruption in your relationship with the company on a day to day basis. Whiting has significant liquidity to operate in the normal course.

4. Will I be paid for the goods and services I provide to Whiting on or after the filing date?

- We have ample liquidity to support our business and enable us to meet our obligations during the court-supervised process.
- Additionally, the Chapter 11 rules require that we pay for all post-filing expenses in the ordinary course
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels and payments will be processed in accordance with contract terms, if applicable.
- We appreciate your continued support and look forward to continuing to work together so we can achieve our mutual success.

5. Will I be paid for the goods and services I provided to Whiting before the filing date?

- We are seeking Court authority to pay certain pre-petition obligations related to Lien Claimants, Marketing Arrangement Counterparties, Shippers and Warehousemen, § 503(b)(9) Claimants and Health, Safety and Environmental Suppliers and expect the Court to make a final determination on this in the next three to four weeks.
- We recommend you access the restructuring website at cases.stretto.com/whitingpetroleum to review a copy of the Debtors' Emergency Motion For Entry Of Interim And Final Orders (i) Authorizing The Payment Of Specified Trade Claims, (ii) Confirming Administrative Expense Priority Of Outstanding Orders, And (iii) Granting Related Relief.
- For any liabilities not covered by the relief granted by the Court, there will be a process later in the case allowing parties to file a claim form ("Proof of Claim"). More information about this process will be mailed out closer to the deadline for filing a Proof of Claim or you may find a blank claim form by accessing the website: cases.stretto.com/whitingpetroleum.

6. What about goods that were shipped before the bankruptcy filing and received after the filing?

- In the event goods shipped pre-petition are received post-petition, we expect to pay for such goods in full and in the ordinary course.

7. Why should I continue doing business with you?

- Whiting expects its operations to continue throughout this court-supervised process.



Vendor FAQs

- We intend to pay suppliers in full under the same or similar terms for goods and services provided on or after the Chapter 11 filing date.
- We have sufficient liquidity to run our business
- The funding we have on hand will be more than sufficient to support our business and enable us to meet our obligations during the court-supervised process.
- We have been loyal partners and our business is operating as usual.
- We appreciate your continued cooperation, which will enable us to continue to meet our commitments to our business partners. With your support, we will continue to be a leader in the areas we operate and can drive our mutual success.
- We are confident in our future and believe that we will emerge as a stronger company.

8. Will the Company continue to order goods and services from its suppliers?

- Yes. We expect operations to continue throughout this court-supervised process.
- We are relying on you to continue providing the products and services we need.
- With your support, we will continue to be a leader in the areas we operate and can drive our mutual success.

9. We have a contract with you. Are you going to be able to satisfy it?

- We have sufficient liquidity to run our business
- The funding we have on hand will be more than sufficient to support our business and enable us to meet our obligations during the court-supervised process.

10. Given the uncertainties of the situation, what if I want to renegotiate our terms with you?

- It is important to understand that Whiting expects its operations to continue normally throughout this court-supervised process, including meeting its obligations.
- With your cooperation, we will continue to be a leader in the areas we operate and can drive our mutual success.
- We are confident in our future and believe that we will emerge as a stronger company.

11. Will I be treated as a critical supplier during the expected court-supervised process? Can I be treated as a critical supplier?

- We did not file a motion commonly referred to as a Critical Trade Motion. We did, however, file certain other motions with the court seeking to pay certain parties who were owed money as of the time of the filing including all lienholders, non-disputed royalty owners and many general operating and health and safety expenses.
- We recommend you access the restructuring website at cases.stretto.com/whitingpetroleum to review a copy of the Debtors' Emergency Motion For Entry Of Interim And Final Orders (i) Authorizing The Payment Of Specified Trade Claims, (ii) Confirming Administrative Expense Priority Of Outstanding Orders, And (iii) Granting Related Relief.

12. Will Whiting pay invoices according to the same schedule that was used before the Chapter 11 filing?

- Whiting expects to continue to place orders and receive goods and services as usual, and to pay all vendors in the ordinary course for goods and services provided on or after the filing date. As the Company works through ordinary course logistics, there may be ongoing business negotiations which impact payment terms on a vendor by vendor basis.

13. Can I take back my goods?

- It is against the law to take back goods from a company that has filed for reorganization under Chapter 11.



Vendor FAQs

14. How do I file a proof of claim?

- Should you be required to file a claim you will be provided written notice of the process to do so at a later date or you may find additional information on the Court appointed Claims' Agent website at cases.stretto.com/whitingpetroleum.

15. Will my contacts remain the same?

- Yes. You can continue to reach out to your normal contacts.

16. How can I obtain more information?

- There is a dedicated restructuring call center which can be reached at (800) 330-2531 and website cases.stretto.com/whitingpetroleum to answer your questions regarding the restructuring.