

Dear NMG Retirees and Former Associates,

As part of our Chapter 11 process, on August 21, 2020, NMG filed its Plan Supplement for the First Amended Joint Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code (“Plan Supplement”). The Plan Supplement eliminates the legacy non-qualified retirement plans, which provided supplemental unsecured benefits. This includes the Defined Contribution SERP, Defined Benefits SERP and the Employee Deferred Compensation plan. You may have been a participant in one or more of these plans. As part of this agreement with our new shareholders, NMG will no longer be making payments to the non-qualified supplemental benefit plans, and any amounts in those plans will not be paid out.

There has been no change or impact to the NMG qualified retirement plans, including pension or 401K plans.

In addition, the Plan Supplement filed on August 21 eliminates the company’s retiree medical benefit plans.

I recognize this is hard news to receive. These steps will enable us to support the long-term viability of our company.

We are working hard to put the company on a stable financial path and to evolve Neiman Marcus to be able to compete in the challenging retail environment we face.

If you want to submit a claim, please visit <https://cases.stretto.com/NMG>. There is a “file a claim” tab at the top of the website. We have a dedicated team that is handling claims and questions about the process.

Regards,
Eric Severson