

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)
) Chapter 11
)
VALARIS PLC, <i>et al.</i> , ¹) Case No. 20-34114 (MI)
)
Debtors.) (Jointly Administered)
)

**FIRST MONTHLY FEE STATEMENT OF KPMG LLP FOR ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES TO PROVIDE AUDIT, TAX
COMPLIANCE AND TAX CONSULTING SERVICES FOR THE
PERIOD FROM AUGUST 19, 2020 THROUGH SEPTEMBER 30, 2020**

Name of Applicant:	KPMG LLP	
Applicant's Role in Case:	Provide audit, tax compliance and tax consulting services to the Debtors	
Date Order Of Employment Signed:	10/09/20 [Docket No. 331]	
	Beginning of Period	End of Period
Time period covered by this Application:	08/19/20	09/30/20
Time period(s) covered by prior Applications:	N/A	N/A
Total amounts awarded in all prior Applications:	N/A	
Total professional fees requested in this Application:	\$19,534.88 (80% of \$24,418.60)	
Total actual professional hours covered by this Application:	159.6	
Average hourly rate for professionals:	\$153.00	
Total paraprofessional fees requested in this Application:	\$0.00	
Total actual paraprofessional hours covered by this Application:	0.0	
Average hourly rate for paraprofessionals:	\$0.00	
Reimbursable expenses sought in this application:	\$0.00	
Total to be Paid to Priority Unsecured Creditors:	N/A	
Anticipated % Dividend to Priority Unsecured Creditors:	N/A	
Total to be Paid to General Unsecured Creditors:	N/A	
Anticipated % Dividend to General Unsecured Creditors:	N/A	
Date of Confirmation Hearing:	03/03/21	
Indicate whether plan has been confirmed:	Yes	

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' proposed claims and noticing agent at <http://cases.stretto.com/Valaris>. The location of Debtor Ensono Incorporated's principal place of business and the Debtors' service address in these chapter 11 cases is 5847 San Felipe Street, Suite 3300, Houston, Texas 77057.

Dated: April 21, 2021

Respectfully submitted,

/s/ Brad Ringleb

Brad Ringleb
KPMG LLP
811 Main Street, Suite 4500
Houston, Texas 77002

EXHIBIT A**Valaris PLC, et al.,
Case No. 20-34114 (MI)**

Summary Of Hours and Discounted Fees Incurred By Professional
August 19, 2020 through September 30, 2020

Professional Person	Position & Department	Total Billed Hours	Hourly Billing Rate	Total Compensation
Adeola Adekanbi	Sr. Manager - Audit	3.3	\$ 553.00	\$ 1,824.90
Austin Frates	Associate - M&A	33.7	\$ 364.00	\$ 12,266.80
Blane Brown	Manager - M&A	9.7	\$ 700.00	\$ 6,790.00
Brad Ringleb	Partner - Audit	11.7	\$ 658.00	\$ 7,698.60
Dan Langlois	Partner - DPP - Audit	1.9	\$ 1,106.00	\$ 2,101.40
David Leeds	Managing Director - International Tax	5.5	\$ 792.00	\$ 4,356.00
James Patdu	Director - Advisory	3.1	\$ 675.50	\$ 2,094.05
Joseph Yusz	Managing Director - Advisory	4.0	\$ 752.50	\$ 3,010.00
Juanita Garza	Associate - Retention & Billing	5.6	\$ 165.00	\$ 924.00
Katie Mercer	Associate - Audit	1.7	\$ 273.00	\$ 464.10
Kristan Hinn	Manager - Advisory	4.2	\$ 574.00	\$ 2,410.80
Mark Hoffenberg	Principal - Washington National Tax (WNT)	0.1	\$ 1,106.00	\$ 110.60
Mark Horowitz	Principal - Economic & Valuation Services (EVS)	8.7	\$ 840.00	\$ 7,308.00
Mark Martin	Principal - WNT - EVS	2.5	\$ 840.00	\$ 2,100.00
Molly Chilakapati	Partner - Advisory	6.5	\$ 759.50	\$ 4,936.75
Monica Plangman	Associate Director - Retention & Billing	7.5	\$ 255.00	\$ 1,912.50
Patrick FitzGerald	Sr. Manager - Audit	7.0	\$ 553.00	\$ 3,871.00
Patrick Garguilo	Partner- DPP - Audit	2.0	\$ 1,106.00	\$ 2,212.00
Sara Johnson	Sr. Associate - M&A	19.4	\$ 602.00	\$ 11,678.80
Stacy Keating	Partner - DPP - Advisory	3.7	\$ 1,106.00	\$ 4,092.20
Thomas Bettge	Sr. Associate - WNT	8.7	\$ 515.00	\$ 4,480.50
Tyler Martin	Associate - Audit	1.5	\$ 273.00	\$ 409.50
Yinka Kukoyi	Partner - M&A	7.6	\$ 966.00	\$ 7,341.60
Total Hours and Fees at Discounted Rates		159.6		\$ 94,394.10

Discounted Hourly Fees

Application of Retainer Balance - Exhibit C3

Total Fees

Out of Pocket Expenses

Total Fees and Out of Pocket Expenses

less Holdback Adjustment (20%)

Net Requested Fees & Out of Pocket Expenses

\$ 94,394.10
\$ (69,975.50) ⁽¹⁾
\$ 24,418.60
\$ -
\$ 24,418.60
\$ (4,883.72)
\$ 19,534.88

Blended Hourly Rate**\$ 153.00**

⁽¹⁾ KPMG received a retainer in the amount of \$100,000.00 prior to the Petition Date relating to Tax Consulting Pre-Filing Agreement (PFE). As of the Petition Date, KPMG had identified a retainer balance of approximately \$69,530.50, and since has identified an additional \$445. KPMG is applying the retainer balance to this first monthly fee statement.

EXHIBIT B**Valaris PLC, et al.,
Case No. 20-34114 (MI)**

Summary of Hours and Discounted Fees Incurred by Category
August 19, 2020 through September 30, 2020

Matter Description	Exhibit	Total Billed Hours	Total Fees Requested
2020 Audit Services	C1	-	\$ - (1)
2020 Audit Out-Of-Scope Services	C2	46.4	\$ 33,646.20
Tax Consulting Pre-Filing Agreement (PFE) Services	C3	19.9	\$ 13,888.50
Restructuring Services	C4	70.2	\$ 37,898.00
Retention Services	C5	8.8	\$ 2,807.80
Fee Application Preparation Services	C6	8.8	\$ 1,797.60
Tax Consulting - Federal, Salt, Foreign, and Cares Act Services	C7	5.5	\$ 4,356.00
Application of Retainer Balance			\$ (69,975.50) (2)
Total		<u>159.6</u>	<u>\$ 24,418.60</u>

⁽¹⁾ Per the engagement letter dated June 25, 2020, KPMG and the Debtors agreed to a fixed fee of \$2,200,000.00 for services relating to the Integrated Audit Services. Approximately \$1,670,000 of the Fixed Fee was paid prepetition. Pursuant to the terms and conditions of the Engagement Letter dated June 25, 2020, the remaining amounts will be billed in the amount of \$530,000 on December 31, 2020. We are including time for informational purposes only, in this first monthly fee statement, as required by the Bankruptcy Court.

⁽²⁾ KPMG received a retainer in the amount of \$100,000.00 prior to the Petition Date relating to Tax Consulting Pre-Filing Agreement (PFE). As of the Petition Date, KPMG had identified a retainer balance of approximately \$69,530.50, and since has identified an additional \$445. KPMG is applying the retainer balance to this first monthly fee statement.

EXHIBIT C1

Valaris PLC, et al.,
Case No. 20-34114 (MI)
2020 Audit Services
August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Srinivas Puppala	Manager - Advisory	08/19/20	Manager review, as of 08/19/20, of the GITC walkthrough documentation.	0.5	
Tyler Martin	Associate - Audit	08/19/20	Began documenting the inventory process.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/19/20	Meeting with K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Tyler Martin	Associate - Audit	08/19/20	Meeting with K. Mercer and P. Fitzgerald (KPMG) to discuss daily tasks completed and outstanding items as of 08/19/20.0	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/19/20	Meeting with K. Mercer and T. Martin (KPMG) to discuss daily tasks completed and outstanding items as of 08/19/20.0	0.5	
Katie Mercer	Associate - Audit	08/19/20	Meeting with P. Fitzgerald (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Katie Mercer	Associate - Audit	08/19/20	Meeting with T. Martin and P. Fitzgerald (KPMG) to discuss daily tasks completed and outstanding items as of 08/19/20.0	0.5	
Jimmy Reimer	Associate - Audit	08/19/20	Perform quality assurance review over the iJET reports.	0.5	
Tyler Martin	Associate - Audit	08/19/20	Prepare for upcoming inventory process walkthrough with client by reviewing prior year support.	0.5	
Tyler Martin	Associate - Audit	08/19/20	Prepare responses to review notes from senior manager for financial reporting controls.	0.5	
Tyler Martin	Associate - Audit	08/19/20	Review, as of 08/19/20, emails, concurrently updated daily tracker for tasks to complete during the day.	0.5	
Katie Mercer	Associate - Audit	08/19/20	Update, as of 08/19/20, the 6 week tracker to track progress on tasks completed over the last 6 weeks.	0.5	
Amber Liang	Sr. Associate - Audit	08/19/20	Update, as of 08/19/20, the tracker to appropriately reflect project status / upcoming items to complete to update Partner / Valaris.	0.5	
Tamura Gidado	Director - Advisory	08/19/20	Engagement review, concurrently planning of advisory assignments to meet deadlines / timelines as of 08/19/20.	1.0	
Amber Liang	Sr. Associate - Audit	08/19/20	Meeting with C. Grable, D. Sample, J. Carlos Serena, T. Gault (Valaris) and T. Martin (KPMG) to perform walkthrough procedures for inventory process.	1.0	
Tyler Martin	Associate - Audit	08/19/20	Meeting with C. Grable, D. Sample, J. Carlos Serena, T. Gault (Valaris), A. Liang (KPMG) to perform walkthrough procedures for inventory process.	1.0	

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Valaris PLC, et al.,
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2020 Audit Services
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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/19/20	Prepare update of tasks completed, as of 08/19/20, as well as outstanding to prepare communication to K. Mercer (KPMG) regarding status and resolution of items as a team.	1.0	
Amber Liang	Sr. Associate - Audit	08/19/20	Senior associate review, as of 08/19/20, of journal entry controls documentation.	1.0	
Tyler Martin	Associate - Audit	08/19/20	Document the sampling for operating expenses substantive procedures.	1.5	
Amber Liang	Sr. Associate - Audit	08/19/20	Senior associate review, as of 08/19/20, of inventory controls documentation.	1.5	
Amber Liang	Sr. Associate - Audit	08/19/20	Senior associate review, as of 08/19/20, of the substantive procedures documentation.	2.0	
Brad Ringleb	Partner - Audit	08/19/20	Clearing review notes in connection with the Valaris 2020 audit.	2.3	
Brad Ringleb	Partner - Audit	08/19/20	Partner review, as of 08/19/20, of planning screens in KCw and concurrently provided comments to the audit team.	2.4	
Amber Liang	Sr. Associate - Audit	08/19/20	Update, as of 08/19/20, the project plan allocations / due dates.	2.5	
Tyler Martin	Associate - Audit	08/19/20	Update, as of 08/19/20, the procedures for testing of operating effectiveness for treasury controls to reflect manager review comments.	3.0	
Katie Mercer	Associate - Audit	08/19/20	Began the documentation for the Revenue Test of Operating Effectiveness (TOEs).	3.2	
Katie Mercer	Associate - Audit	08/19/20	Continue, from earlier in the day on 08/19/20, the documentation for the Revenue Test of Operating Effectiveness (TOEs).	3.3	
Brad Ringleb	Partner - Audit	08/19/20	Partner review, as of 08/19/20, of group audit considerations including assessment of components for the 2020 Valaris audit.	3.3	
Katie Mercer	Associate - Audit	08/20/20	Communication with A. Liang, T. Martin and C. Krushall (KPMG) regarding long-term audit planning.	0.5	
Tyler Martin	Associate - Audit	08/20/20	Meeting with K. Mercer and P. Fitzgerald (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Patrick Fitzgerald	Sr. Manager - Audit	08/20/20	Meeting with K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, as of 08/20/20.	0.5	

EXHIBIT C1

Valaris PLC, et al.,
Case No. 20-34114 (MI)
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August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	08/20/20	Meeting with K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Tyler Martin	Associate - Audit	08/20/20	Meeting with P. Fitzgerald and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, as of 08/20/20.	0.5	
Katie Mercer	Associate - Audit	08/20/20	Meeting with P. Fitzgerald and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, as of 08/20/20.	0.5	
Katie Mercer	Associate - Audit	08/20/20	Meeting with P. Fitzgerald and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Patrick Fitzgerald	Sr. Manager - Audit	08/20/20	Planning for month of September for high level goals as well as walkthrough timing.	0.5	
Tyler Martin	Associate - Audit	08/20/20	Review, as of 08/20/20, the documentation of journal entry superuser control, concurrently drafting email to A. Liang (KPMG) regarding process.	0.5	
Katie Mercer	Associate - Audit	08/20/20	Update, as of 08/20/20, the OneNote To-Do list section with work completed throughout the week, concurrently noting outstanding items.	0.5	
Amber Liang	Sr. Associate - Audit	08/20/20	Provide progress status updates to the KPMG team.	0.6	
Tyler Martin	Associate - Audit	08/20/20	Continue, from 08/19/20, documenting the inventory process.	1.0	
Tyler Martin	Associate - Audit	08/20/20	Document timeline of tasks to be completed for the following month to meet audit deadlines.	1.0	
Patrick Fitzgerald	Sr. Manager - Audit	08/20/20	KCW 2020.2 check in, concurrently following-up on updates with K. Hinn and A. Liang (KPMG) as well as questions / issues we have come across.	1.0	
Amber Liang	Sr. Associate - Audit	08/20/20	Senior associate review, as of 08/20/20, of the journal entry controls documentation.	1.0	
Amber Liang	Sr. Associate - Audit	08/20/20	Update, as of 08/20/20, the project plan allocations / due dates.	1.5	
Amber Liang	Sr. Associate - Audit	08/20/20	Senior associate review, as of 08/20/20, of financial reporting controls documentation.	2.0	
Zarmeena Khan	Associate - Advisory	08/20/20	Correspondence with P. Berthelsen (KPMG) regarding paraprofessionals' questions, concurrently providing clarification regarding processes for workbook documentation.	2.0	

EXHIBIT C1

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2020 Audit Services
August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/20/20	Continue, as of 08/20/20, responding to manager review comments to update procedures for testing of operating effectiveness for treasury controls.	2.5	
Tyler Martin	Associate - Audit	08/20/20	Document risks / controls within the Clara work flow after financial reporting section was created.	2.5	
Katie Mercer	Associate - Audit	08/20/20	Continue, as of 08/20/20, the documentation for the Revenue Test of Operating Effectiveness (TOEs).	2.6	
Zarmeena Khan	Associate - Advisory	08/20/20	Correspondence with P. Berthelsen (KPMG) regarding paraprofessionals' questions, concurrently providing clarification regarding processes for test work.	3.0	
Katie Mercer	Associate - Audit	08/20/20	Continue, from earlier in the day on 08/20/20, the documentation for the Revenue TOEs.	3.3	
Amber Liang	Sr. Associate - Audit	08/20/20	Update, as of 08/20/20, the project status trackers, concurrently coordinating updated allocations for upcoming items (3.4).	3.4	
Katie Mercer	Associate - Audit	08/21/20	Communication regarding review of notes to P. Fitzgerald (KPMG).	0.5	
Tyler Martin	Associate - Audit	08/21/20	Meeting with K. Mercer (KPMG) to update for tasks completed during the day / resolve items as a team as of 08/21/20.	0.5	
Katie Mercer	Associate - Audit	08/21/20	Meeting with T. Martin (KPMG) to update for tasks completed during the day / resolve items as a team as of 08/21/20.	0.5	
Tyler Martin	Associate - Audit	08/21/20	Review, as of 08/21/20, of emails concurrently updating tracker for tasks to complete during the day.	0.5	
Tyler Martin	Associate - Audit	08/21/20	Continue, from earlier on 08/21/20, to update control attributes / precision documentation / design and implementation of treasury controls to reflect manager review comments.	0.8	
Tyler Martin	Associate - Audit	08/21/20	Continue, from 08/20/20, documenting the inventory process.	1.0	
Grace Zhong	Manager - Audit	08/21/20	Perform / review journal entry data processing in the KCw advance capability. (.5) Review, as of 08/21/20, the Journal entry analysis dashboard after the data processing completed. (.5)	1.0	
Amber Liang	Sr. Associate - Audit	08/21/20	Readjust the due dates, concurrently communicating updated progress to G. Zhong (KPMG).	1.0	

EXHIBIT C1

Vararis PLC, et al.,
Case No. 20-34114 (MI)
2020 Audit Services
August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/21/20	Update, as of 08/21/20, the control attributes along with precision documentation to reflect manager review comments.	1.6	
Tyler Martin	Associate - Audit	08/21/20	Update, as of 08/21/20, the design and implementation of the treasury controls to reflect manager review comments.	1.6	
Katie Mercer	Associate - Audit	08/21/20	Continue, as of 08/21/20, the documentation for the Revenue TOEs.	2.0	
Amber Liang	Sr. Associate - Audit	08/21/20	Document the tax controls walkthrough and risk assessment.	2.5	
Katie Mercer	Associate - Audit	08/21/20	Update, as of 08/21/20, the revenue substantive screens.	3.0	
Amber Liang	Sr. Associate - Audit	08/21/20	Continue, from earlier in the day on 08/21/20, to document the tax controls walkthrough and risk assessment.	3.5	
Tyler Martin	Associate - Audit	08/24/20	Meeting with B. Ringleb, P. Fitzgerald and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Brad Ringleb	Partner - Audit	08/24/20	Meeting with P. Fitzgerald, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Katie Mercer	Associate - Audit	08/24/20	Meeting with B. Ringleb, P. Fitzgerald and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/24/20	Meeting with B. Ringleb, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/24/20	Meeting with D. Derbyshire, S. Macaulay (KPMG UK) and B. Ringleb (KPMG US) to discuss updates on Ch. 11, concurrently setup meeting with US group.	0.5	
Brad Ringleb	Partner - Audit	08/24/20	Meeting with D. Derbyshire, S. Macaulay (KPMG UK) and P. Fitzgerald (KPMG US) to discuss updates on Ch. 11, concurrently setup meeting with US group.	0.5	
Katie Mercer	Associate - Audit	08/24/20	Meeting with P. Fitzgerald (KPMG) to discuss the Journal Entry controls before meeting with the client.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/24/20	Meeting with K. Mercer (KPMG) to discuss the Journal Entry controls before meeting with the client.	0.5	

EXHIBIT C1

Valaris PLC, et al.,
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2020 Audit Services
August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	08/24/20	Meeting with K. Mercer, T. Martin (KPMG) and T. Gault (Valaris) to discuss the Journal Entry controls, capabilities of supply chain superusers / role reviews by superusers.	0.5	
Tyler Martin	Associate - Audit	08/24/20	Meeting with P. Fitzgerald, K. Mercer (KPMG) and T. Gault (Valaris) to discuss the Journal Entry controls, capabilities of supply chain superusers / role reviews by superusers.	0.5	
Katie Mercer	Associate - Audit	08/24/20	Meeting with P. Fitzgerald, T. Martin (KPMG) and T. Gault (Valaris) to discuss the Journal Entry controls, capabilities of supply chain superusers / role reviews by superusers.	0.5	
Grace Zhong	Manager - Audit	08/24/20	Perform / review journal entry data processing in the KCw advance capability. (.3) Review, as of 08/21/20, the Journal entry analysis dashboard after the data processing completed. (.2)	0.5	
Tyler Martin	Associate - Audit	08/24/20	Perform TOE procedures for Treasury control 4.2a, concurrently reviewing role access to Financial Gateway.	0.5	
Katie Mercer	Associate - Audit	08/24/20	Review, as of 08/24/20, the Journal Entry controls, capabilities of supply chain superusers, and role reviews by superusers in preparation for calls with client / KPMG team.	0.5	
Brad Ringleb	Partner - Audit	08/24/20	Update call with C. Bauer (Valaris) regarding status and outstanding items as of 08/24/20.	0.5	
Tyler Martin	Associate - Audit	08/24/20	Update, as of 08/24/20, the team weekly task tracker for items to be completed within the week.	0.5	
Jimmy Reimer	Associate - Audit	08/24/20	Performed quality assurance review over the iJET reports	0.9	
Srinivas Puppala	Manager - Advisory	08/24/20	Perform Risk arising from IT (RAFIT) mapping.	1.0	
Tyler Martin	Associate - Audit	08/24/20	Associate review, as of 08/24/20, of the Journal entry walkthrough / control documentation to prepare for discussion with KPMG team / client.	1.0	
Tyler Martin	Associate - Audit	08/24/20	Perform TOE procedures for Treasury control 2.8a, concurrently reconciled user access to banking portals.	1.0	
Tyler Martin	Associate - Audit	08/24/20	Perform TOE procedures for Treasury control 4.4b, concurrently re-performing covenant calculations.	1.0	

EXHIBIT C1

Valaris PLC, et al.,
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2020 Audit Services
August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Katie Mercer	Associate - Audit	08/24/20	Review, concurrently noting items on the minutes screen requiring updates from the off-shore team .	1.0	
Patrick FitzGerald	Sr. Manager - Audit	08/24/20	Update, as of 08/24/20, the Pension Risk assessment memo, concurrently addressing Partner comments (.8) and draft email with memo to partner for review (.2).	1.0	
Amber Liang	Sr. Associate - Audit	08/24/20	Continue, from earlier on 08/24/20, senior associate review of planned substantive procedures documentation.	1.3	
Katie Mercer	Associate - Audit	08/24/20	Associate review, as of 08/24/20, of note on a revenue control, concurrently updating.	1.5	
Tyler Martin	Associate - Audit	08/24/20	Perform TOE procedures for Treasury control 4.6c, including presentation of Debt / agreement to general ledger (GL) balances.	2.0	
Brad Ringleb	Partner - Audit	08/24/20	Partner review, as of 08/24/20, of Valaris KCw file along with audit plan / plan revisions.	2.7	
Zarmeena Khan	Associate - Advisory	08/24/20	Review of paraprofessional's documentation of expenditure process, concurrently providing comments.	3.0	
Amber Liang	Sr. Associate - Audit	08/24/20	Senior associate review, as of 08/24/20, of the planned substantive procedures documentation.	3.2	
Katie Mercer	Associate - Audit	08/24/20	Complete Testing of Operating Effectiveness (TOE) testwork for JV.1 (2.4) and begin Testing of Operating Effectiveness (TOE) testwork for JV.2 (1.1).	3.5	
Tyler Martin	Associate - Audit	08/24/20	Perform test of operating effectiveness (TOE) procedures for Treasury control 4.6e focusing on reperformance of mathematical accuracy for amortization schedules / agreement to entries recorded.	3.5	
Katie Mercer	Associate - Audit	08/25/20	Draft email to T. Gault (Valaris) regarding the new sample sizes.	0.2	
Katie Mercer	Associate - Audit	08/25/20	Update, as of 08/25/20, the request to the paraprofessionals to update minutes screen.	0.2	
Katie Mercer	Associate - Audit	08/25/20	Correspondence with S. Puppala (KPMG) regarding the outstanding review notes that require IT assistance.	0.3	
Katie Mercer	Associate - Audit	08/25/20	Draft email correspondence to A. Liang (KPMG) regarding KCW recommendations.	0.3	
Tyler Martin	Associate - Audit	08/25/20	Finalized design and implementation (D&I) for control2.2b.	0.3	
Tyler Martin	Associate - Audit	08/25/20	Update, as of 08/25/20, the automated components of walkthrough documentation for Journal entries.	0.3	

EXHIBIT C1

Valaris PLC, et al.,
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August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/25/20	Update, as of 08/25/20, the automated components of walkthrough documentation for Treasury.	0.3	
Tyler Martin	Associate - Audit	08/25/20	Associate review, as of 08/25/20, of prior year documentation / sample support provided for Angola expenditure controls to prepare for walkthrough.	0.5	
Tyler Martin	Associate - Audit	08/25/20	Meeting with B. Ringleb and K. Mercer (KPMG) to review / discuss the reliance on Internal Audit's work / ensuring testing performed matches the control attributes identified.	0.5	
Katie Mercer	Associate - Audit	08/25/20	Meeting with B. Ringleb and T. Martin (KPMG) to review / discuss the reliance on Internal Audit's work / ensuring testing performed matches the control attributes identified.	0.5	
Tyler Martin	Associate - Audit	08/25/20	Meeting with B. Ringleb, P. Fitzgerald and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Katie Mercer	Associate - Audit	08/25/20	Meeting with B. Ringleb, P. Fitzgerald and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Patrick Fitzgerald	Sr. Manager - Audit	08/25/20	Meeting with B. Ringleb, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Brad Ringleb	Partner - Audit	08/25/20	Meeting with K. Mercer and T. Martin (KPMG) to review / discuss the reliance on Internal Audit's work /ensuring testing performed matches the control attributes identified.	0.5	
Brad Ringleb	Partner - Audit	08/25/20	Meeting with P. Fitzgerald, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Tyler Martin	Associate - Audit	08/25/20	Prepare control 4.6a for live review of attributes for reliance on Internal Audit's work.	0.5	
Tyler Martin	Associate - Audit	08/25/20	Update, as of 08/25/20, the D&I / testing procedures for control 2.5a.	0.5	
Tyler Martin	Associate - Audit	08/25/20	Create, concurrently documenting the flowchart for the Accounts Payable processes.	0.7	
Tyler Martin	Associate - Audit	08/25/20	Finalized understanding screen for Expenditures business process.	0.7	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/25/20	Walkthrough meeting with B. Wilson, K. Kleypas, T. Gault, E. Broussard and S. Burrow (Valaris) to discuss process for vouchering and payment processing.	0.7	
Tyler Martin	Associate - Audit	08/25/20	Update, as of 08/25/20, the D&I / testing procedures for control 2.10.2a.	0.8	
Tyler Martin	Associate - Audit	08/25/20	Associate review, as of 08/25/20, of the prior year control / walkthrough documentation to prepare for walkthrough of the Accounts Payable processes.	1.0	
Amber Liang	Sr. Associate - Audit	08/25/20	Senior associate review, as of 08/25/20, of the expenses controls documentation.	1.0	
Katie Mercer	Associate - Audit	08/25/20	Update, as of 08/25/20, the Control Tracker.	1.5	
Tyler Martin	Associate - Audit	08/25/20	Document the walkthrough of the Accounts Payable processes for vouchering / payment processing.	1.6	
Brad Ringleb	Partner - Audit	08/25/20	Partner review, as of 08/25/20, of Valaris KCw file, concurrently reviewed independence related matters.	1.6	
Katie Mercer	Associate - Audit	08/25/20	Complete Journal Entry Testing of Operating Effectiveness (TOEs) for control 7.2b.	2.2	
Katie Mercer	Associate - Audit	08/25/20	Complete Testing of Operating Effectiveness (TOE) testwork for JV.2.	2.3	
Zarmeena Khan	Associate - Advisory	08/25/20	Review, as of 08/25/20, paraprofessionals' updates to address review comments, concurrently extracting file data.	3.0	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Run screen completion report for manager, concurrently noting screens that are ready for review.	0.1	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Create MFE (work arrangement) for KPMG UK tax team.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Draft / send bankruptcy time requirements emails to KPMG IRM / Tax Engagement Teams.	0.2	
Tyler Martin	Associate - Audit	08/26/20	Associate review, as of 08/26/20, of the status of the Treasury control / walkthrough documentation.	0.3	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Correspondence with Valaris IA (internal Audit) regarding control attribute changes and possible control issues.	0.3	
Tyler Martin	Associate - Audit	08/26/20	Perform TOE procedures for Expense control 2.9b.	0.3	
Tyler Martin	Associate - Audit	08/26/20	Update, as of 08/26/20, the design and implementation (D&I) / testing procedures for control 2.6c.	0.3	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/26/20	Discussion regarding incorporation of financial reporting risks and responses within Clara workflow as well as use of control testing templates with P. Fitzgerald (KPMG).	0.4	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Discussion regarding incorporation of financial reporting risks and responses within Clara workflow as well as use of control testing templates with T. Martin (KPMG).	0.4	
Tyler Martin	Associate - Audit	08/26/20	Discussion with T. Gault (Valaris) via email regarding the testing attributes for control 4.6a.	0.4	
Tyler Martin	Associate - Audit	08/26/20	Document the Angola walkthrough of control FRP.BU.7.6a.	0.4	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Senior manager review, as of 08/26/20 of partner notes in the CLARA file.	0.4	
Tyler Martin	Associate - Audit	08/26/20	Discussion via email with W. Beaman (Valaris) regarding sample documentation / testing of control BU.2.10c.	0.5	
Tyler Martin	Associate - Audit	08/26/20	Document the Angola walkthrough of control BU.2.10c.	0.5	
Tyler Martin	Associate - Audit	08/26/20	Document the Angola walkthrough of control BU.2.6a.	0.5	
Tyler Martin	Associate - Audit	08/26/20	Document the Angola walkthrough of control FRP.BU.7.11c.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Meeting with B. Ringleb, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day, concurrently reviewed requirements for reliance on Internal Audit's work.	0.5	
Tyler Martin	Associate - Audit	08/26/20	Meeting with B. Ringleb, P. Fitzgerald and K. Mercer (KPMG) to discuss activities to cover during the day, concurrently reviewed requirements for reliance on Internal Audit's work.	0.5	
Katie Mercer	Associate - Audit	08/26/20	Meeting with B. Ringleb, P. Fitzgerald and T. Martin (KPMG) to discuss activities to cover during the day, concurrently reviewed requirements for reliance on Internal Audit's work.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Meeting with C. Grable, D. Sample, (Valaris) regarding Liabilities subject to compromise.	0.5	
Brad Ringleb	Partner - Audit	08/26/20	Meeting with P. Fitzgerald, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day, concurrently reviewed requirements for reliance on Internal Audit's work.	0.5	

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Tyler Martin	Associate - Audit	08/26/20	Update, as of 08/26/20, D&I / testing procedures for control 2.9b.	0.6	
Tyler Martin	Associate - Audit	08/26/20	Perform test of operating effectiveness (TOE) procedures for Expense control 2.10.2a.	0.7	
Tyler Martin	Associate - Audit	08/26/20	Perform TOE procedures for Expense control 2.2b.	0.7	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Senior manager review, as of 08/26/20, of screens that are manager ready, concurrently performing manager review of multiple areas.	0.9	
Tyler Martin	Associate - Audit	08/26/20	Associate review, as of 08/26/20, of prior year documentation / sample support provided for Angola financial reporting controls to prepare for walkthrough, concurrently creating a meeting minute tracker to be used for the KPMG engagement team's / client meetings.	1.0	
Patrick FitzGerald	Sr. Manager - Audit	08/26/20	Meeting with K. Mercer, T. Martin (KPMG), T. Gault, W. Beaman, J. Desai, E. Broussard, D. Pascoe, A. Islam and L. Alberto (Valaris) to perform walkthrough procedures for the Angola Business unit over expenditure, financial reporting / revenue controls.	1.0	
Tyler Martin	Associate - Audit	08/26/20	Meeting with P. Fitzgerald, K. Mercer (KPMG), T. Gault, W. Beaman, J. Desai, E. Broussard, D. Pascoe, A. Islam and L. Alberto (Valaris) to perform walkthrough procedures for the Angola Business unit over expenditure, financial reporting / revenue controls.	1.0	
Katie Mercer	Associate - Audit	08/26/20	Meeting with P. Fitzgerald, T. Martin (KPMG), T. Gault, W. Beaman, J. Desai, E. Broussard, D. Pascoe, A. Islam and L. Alberto (Valaris) to perform walkthrough procedures for the Angola Business unit over expenditure, financial reporting / revenue controls.	1.0	
Tyler Martin	Associate - Audit	08/26/20	Update, as of 08/26/20, the D&I / testing procedures for control BU.2.10c.	1.0	
Katie Mercer	Associate - Audit	08/26/20	Complete JE TOEs for control 7.2b.	1.5	
Katie Mercer	Associate - Audit	08/26/20	Continue, from earlier 08/26/20, preparing documentation of the Revenue Business Unit control (REV BU control 1.5.1a, 1.5.1b, 1.5.2a , and 1.10a) for Angola in KCW.	1.9	
Srinivas Puppala	Manager - Advisory	08/26/20	Continue, as of 08/26/20, to perform Risk arising from IT (RAFIT) mapping.	2.0	

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Name	Position	Date	Description	Hours	Amount
Katie Mercer	Associate - Audit	08/26/20	Prepared documentation of the Revenue Business Unit control (REV BU control 1.5.1a, 1.5.1b, 1.5.2a , and 1.10a) for Angola in KCW.	3.1	
Zarmeena Khan	Associate - Advisory	08/26/20	Review, as of 08/26/20, of paraprofessionals' documentation, concurrently reviewing comments regarding the ITAC documentation and extracting file data.	3.3	
Tyler Martin	Associate - Audit	08/27/20	Document meeting minutes for the Angola walkthroughs.	0.2	
Brad Ringleb	Partner - Audit	08/27/20	Call with C. Grable (Valaris) to discuss succession planning for KPMG Aberdeen statutory audits.	0.4	
Tyler Martin	Associate - Audit	08/27/20	Meeting with B. Ringleb (KPMG) to discuss activities to cover during the day, concurrently discussed possible expenditure control testing.	0.4	
Brad Ringleb	Partner - Audit	08/27/20	Meeting with T. Martin (KPMG) to discuss activities to cover during the day, concurrently discussed possible expenditure control testing.	0.4	
Srinivas Puppala	Manager - Advisory	08/27/20	Manager review, as of 08/27/20, of the ITAC documentation.	0.5	
Tyler Martin	Associate - Audit	08/27/20	Associate review, as of 08/27/20, prior year documentation / sample support provided for Angola payroll controls to prepare for walkthrough.	0.5	
Brad Ringleb	Partner - Audit	08/27/20	Call with D. Derbyshire (KPMG Aberdeen) to discuss Aberdeen succession planning for the 2021 Valaris audit.	0.5	
Tyler Martin	Associate - Audit	08/27/20	Perform test of operating effectiveness procedures for Treasury control 4.6c.	0.5	
Tyler Martin	Associate - Audit	08/27/20	Perform TOE procedures for Expense control 2.6c.	0.5	
Tyler Martin	Associate - Audit	08/27/20	Began documentation of financial reporting (FRP) understanding screen.	0.7	
Tyler Martin	Associate - Audit	08/27/20	Meeting with T. Gault, W. Beaman, A. Pizarro and L. Alberto (Valaris) to discuss the walkthrough procedures for the Angola Business unit over payroll controls.	0.7	
Tyler Martin	Associate - Audit	08/27/20	Update, as of 08/27/20, the financial reporting (FRP) walkthrough documentation into the Clara workflow.	0.7	
Zarmeena Khan	Associate - Advisory	08/27/20	Perform workpaper update, as of 08/27/20, concurrently providing review comments to paraprofessionals.	1.0	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	08/27/20	Mapping FRP risks / controls to corresponding disclosures or processes, concurrently importing control documentation into the Clara workflow.	1.8	
Brad Ringleb	Partner - Audit	08/27/20	Partner review, as of 08/27/20, of Valaris KCw file, Revenue Process, Review of RMs (Risk of misstatement) and RMMs (Risks of material misstatement).	2.3	
Tyler Martin	Associate - Audit	08/27/20	Continue, from 08/27/20, the test of operating effectiveness (TOE) procedures for Expense control 2.9b, including reperformance of review for unrecorded liabilities.	3.1	
Katie Mercer	Associate - Audit	08/28/20	Draft email regarding KCW and payroll walkthrough with T. Martin (KPMG).	0.5	
Amber Liang	Sr. Associate - Audit	08/28/20	Update, as of 08/28/20, the project management trackers to account for completed / upcoming items.	0.5	
Jimmy Reimer	Associate - Audit	08/28/20	Began creating Computer Automated Auditing Techniques (CAAT's) documentation for the analysis.	0.9	
Tamura Gidado	Director - Advisory	08/28/20	Engagement review, concurrently planning of assignments to meet deadlines / timelines as of 08/28/20.	1.0	
Grace Zhong	Manager - Audit	08/28/20	Review, as of 08/28/20, the Journal entry analysis dashboard after the data processing completed.	1.0	
Brad Ringleb	Partner - Audit	08/28/20	Partner review, as of 08/28/20, of Valaris KCw file / Revenue Process / Review of flowchart.	1.2	
Tyler Martin	Associate - Audit	08/28/20	Continue, from 08/28/20, mapping controls to the appropriate processes / disclosures.	1.5	
Katie Mercer	Associate - Audit	08/28/20	Began documentation on REV BU control 1.7.1a for Angola in KCW, concurrently drafting email follow-up to E. Broussard (Valaris) regarding a discrepancy.	1.6	
Brad Ringleb	Partner - Audit	08/28/20	Partner review, as of 08/28/20, of Valaris KCw file / Revenue Process / Business Process Understanding.	3.4	
Tyler Martin	Associate - Audit	08/28/20	Continue, from 08/27/20, importing controls and risks into the Clara workflow.	3.7	
Katie Mercer	Associate - Audit	08/28/20	Complete JE Control documentation in Clara for 7.1 v&w / 7.1a.	3.9	
Patrick Fitzgerald	Sr. Manager - Audit	08/31/20	Meeting with T. Gault (Valaris) to discuss his Audit Committee slides.	0.1	
Tyler Martin	Associate - Audit	08/31/20	Meeting with P. Fitzgerald (KPMG) to discuss significance of expenditure control 2.9q / linking Earnings per Share Review within Financial Reporting.	0.2	

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Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	08/31/20	Meeting with T. Martin (KPMG) to discuss significance of expenditure control 2.9q / linking Earnings per Share Review within Financial Reporting.	0.2	
Patrick Fitzgerald	Sr. Manager - Audit	08/31/20	Review, concurrently allocating tasks for staff due to bankruptcy deadlines / timelines.	0.2	
Amber Liang	Sr. Associate - Audit	08/31/20	Communication with C. Venzke (KPMG) regarding which overdue screens are allowed revised due dates in the project plan and obtaining the proper approvals for such alterations.	0.3	
Tyler Martin	Associate - Audit	08/31/20	Discussion with K. Mercer (KPMG) regarding walkthrough of Angola Payroll process, concurrently reviewed supporting documentation.	0.3	
Katie Mercer	Associate - Audit	08/31/20	Discussion with T. Martin (KPMG) regarding walkthrough of Angola Payroll process, concurrently reviewed supporting documentation.	0.3	
Patrick Fitzgerald	Sr. Manager - Audit	08/31/20	Meeting with A. Liang to discuss project management objectives as of 8/31 and onward, to highlight any overdue items from the project plan / determine the approach / timeline for completing them.	0.3	
Amber Liang	Sr. Associate - Audit	08/31/20	Meeting with P. Fitzgerald to discuss project management objectives as of 8/31 and onward, to highlight any overdue items from the project plan / determine the approach / timeline for completing them.	0.3	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.12.3b.	0.3	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the weekly tracker for tasks to be completed throughout the week.	0.3	
Tyler Martin	Associate - Audit	08/31/20	Associate review, as of 08/31/20, of Internal Audit's summary of identified exceptions.	0.4	
Tyler Martin	Associate - Audit	08/31/20	Discussion via email / call with T. Gault (Valaris) regarding the application of expenditure control 2.9q /scope of expenditure approvals.	0.4	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.13a.	0.4	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the Financial Reporting (FRP) risks linked control 7.7a / 7.14a to the FRP process.	0.4	
Patrick Fitzgerald	Sr. Manager - Audit	08/31/20	Communication with B. Ringleb (KPMG) regarding the PCAOB DATA request information review.	0.5	

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Patrick Fitzgerald	Sr. Manager - Audit	08/31/20	Meeting with B. Ringleb, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Tyler Martin	Associate - Audit	08/31/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Katie Mercer	Associate - Audit	08/31/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Amber Liang	Sr. Associate - Audit	08/31/20	Meeting with B. Ringleb, P. Fitzgerald, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Brad Ringleb	Partner - Audit	08/31/20	Meeting with P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team.	0.5	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.14a.	0.5	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.7a.	0.6	
Jimmy Reimer	Associate - Audit	08/31/20	Meeting with A. Liang (KPMG) to discuss the journal entry data / analytics dashboards / how to utilize them for risk assessment of JE routines.	0.7	
Amber Liang	Sr. Associate - Audit	08/31/20	Meeting with J. Reimer (KPMG) to discuss the journal entry data / analytics dashboards / how to utilize them for risk assessment of JE routines.	0.7	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.1h.	0.7	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.8a.	0.7	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the Treasury Process risks, linked risks to controls, concurrently added corresponding substantive procedures.	0.8	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the design and implementation (D&I) / test of operating effectiveness (TOE) procedures for financial reporting (FRP) control 2.11.d.	0.9	
Tamura Gidado	Director - Advisory	08/31/20	Engagement review, concurrently planning of assignments to meet deadlines / timelines as of 08/19/20.	1.0	

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Tyler Martin	Associate - Audit	08/31/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently updated the audit project plan through September.	1.0	
Katie Mercer	Associate - Audit	08/31/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day, concurrently updated the audit project plan through September.	1.0	
Amber Liang	Sr. Associate - Audit	08/31/20	Meeting with T. Martin and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently updated the audit project plan through September.	1.0	
Grace Zhong	Manager - Audit	08/31/20	Review, as of 08/31/20, the Journal entry analysis dashboard after the data processing completed.	1.0	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for financial reporting (FRP) control 7.1e.	1.0	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the D&I / TOE procedures for FRP control 7.12.3c.	1.0	
Tyler Martin	Associate - Audit	08/31/20	Update, as of 08/31/20, the risks for the expenditures business process to map risks of material misstatement / controls responses.	1.0	
Amber Liang	Sr. Associate - Audit	08/31/20	Allocate all unassigned screens / attachments to the proper team member in the project plan to ensure the effective use of project plan module going forward in keeping responsible parties accountable as well as providing status visibility.	1.1	
Katie Mercer	Associate - Audit	08/31/20	Documentation of the Angola Payroll walkthroughs in KPMG Clara Workflow.	1.2	
Katie Mercer	Associate - Audit	08/31/20	Completing schedule updates for the status update meeting.	1.5	
Brad Ringleb	Partner - Audit	08/31/20	Partner review, as of 08/31/20, of Valaris KCw file / Review of entity wide controls.	1.6	
Patrick FitzGerald	Sr. Manager - Audit	08/31/20	PCAOB (Public Company Accounting Oversight Board) Data Request filled out as required by PCAOB for Valaris.	1.8	
Patrick FitzGerald	Sr. Manager - Audit	08/31/20	Create draft of Audit Committee Presentation for September Meeting.	2.2	
Brad Ringleb	Partner - Audit	08/31/20	Partner review, as of 08/31/20, of Valaris KCw file as well as reviewing the use of internal audit during planning.	2.3	
Katie Mercer	Associate - Audit	08/31/20	Documentation of the Mexico / Australia Payroll walkthroughs in KCW.	3.0	

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Brad Ringleb	Partner - Audit	08/31/20	Partner review, as of 08/31/20, of Valaris KCw file / Revenue Process / Review risks associated with process.	3.1	
Amber Liang	Sr. Associate - Audit	08/31/20	Analyze due dates within the project plan to determine / update dates that were no longer reasonable due to any KCw update timeline to ensure project plan due dates going forward are attainable.	3.6	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Finalize MFE with UK Tax after getting B. Ringleb's (KPMG) signature.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Review inventory and PPE risk assessment questions to ensure our risk assessment is appropriate.	0.2	
Tyler Martin	Associate - Audit	09/01/20	Update, as of 09/01/20, the project plan allocations / milestones for newly created controls / information screens.	0.2	
Tyler Martin	Associate - Audit	09/01/20	Draft follow-up correspondence for vendor population / roll forward testing with T. Gault (Valaris).	0.3	
Tyler Martin	Associate - Audit	09/01/20	Incorporate substantive procedures into the expenditures process.	0.3	
Tyler Martin	Associate - Audit	09/01/20	Prepare documentation along with questions to include in follow-up request regarding amortization schedules for treasury control 4.6e.	0.3	
Tyler Martin	Associate - Audit	09/01/20	Update, as of 09/01/20, the tracker for control tests of operating effectiveness for status of expenditure controls tested.	0.3	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Cleared review notes from partner on pension risk assessment memo.	0.4	
Katie Mercer	Associate - Audit	09/01/20	Complete Aberdeen Instructions, concurrently deleted Saudi instructions from KCW.	0.4	
Katie Mercer	Associate - Audit	09/01/20	Meeting with A. Liang (KPMG) to discuss payroll sampling / locating documentation.	0.4	
Amber Liang	Sr. Associate - Audit	09/01/20	Meeting with K. Mercer (KPMG) to discuss payroll sampling / locating documentation.	0.4	
Tyler Martin	Associate - Audit	09/01/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day and approach for design of substantive procedures.	0.4	
Katie Mercer	Associate - Audit	09/01/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day and approach for design of substantive procedures.	0.4	

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Amber Liang	Sr. Associate - Audit	09/01/20	Meeting with K. Mercer and T. Martin (KPMG) to review status of tasks completed during the day and approach for design of substantive procedures.	0.4	
Tyler Martin	Associate - Audit	09/01/20	Began documentation for designing tests of details for cash reconciliations.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Call with K. Schwarz (KPMG) to walk through bankruptcy / Audit Committee slides.	0.5	
Keith Schwarz	Partner - Audit	09/01/20	Call with P. Fitzgerald (KPMG) to walk through bankruptcy / Audit Committee slides.	0.5	
Tyler Martin	Associate - Audit	09/01/20	Create deficiency screen for FRP control 7.6ab.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Meeting with A. Liang (KPMG) to discuss completion of audit planning screens.	0.5	
Amber Liang	Sr. Associate - Audit	09/01/20	Meeting with P. Fitzgerald (KPMG) to discuss completion of audit planning screens.	0.5	
Grace Zhong	Manager - Audit	09/01/20	Review, as of 09/01/20, the Journal entry analysis dashboard after the data processing completed along with CAATs.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Meeting with B. Ringleb, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including project plan milestones / journal entry analytics.	0.6	
Tyler Martin	Associate - Audit	09/01/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including project plan milestones / journal entry analytics.	0.6	
Katie Mercer	Associate - Audit	09/01/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including project plan milestones / journal entry analytics.	0.6	
Amber Liang	Sr. Associate - Audit	09/01/20	Meeting with B. Ringleb, P. Fitzgerald, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including project plan milestones / journal entry analytics.	0.6	

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Name	Position	Date	Description	Hours	Amount
Brad Ringleb	Partner - Audit	09/01/20	Meeting with P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including project plan milestones / journal entry analytics.	0.6	
Tyler Martin	Associate - Audit	09/01/20	Transfer controls 7.3a, 7.5h, 7.6ab, and BU.7.6a from journal entry process to FRP.	0.6	
Tyler Martin	Associate - Audit	09/01/20	Update, as of 09/01/20, the D&I documentation / test of operating effectiveness procedures for FRP control BU.7.6a.	0.6	
Tyler Martin	Associate - Audit	09/01/20	Meeting with A. Liang (KPMG) to discuss various control testing follow-ups, approach for substantive tests of design documentation/ control documentation for JE 7.6 a&b.	0.7	
Amber Liang	Sr. Associate - Audit	09/01/20	Meeting with T. Martin (KPMG) to discuss various control testing follow-ups, approach for substantive tests of design documentation/ control documentation for JE 7.6 a&b.	0.7	
Tyler Martin	Associate - Audit	09/01/20	Finalize, as of 09/01/20, the documentation of financial reporting (FRP) walkthrough / design and implementation (D&I) for multiple FRP controls	0.8	
Tyler Martin	Associate - Audit	09/01/20	Update, as of 09/01/20, the D&I documentation / test of operating effectiveness procedures for FRP control 7.5h.	0.8	
Tamura Gidado	Director - Advisory	09/01/20	Director review of initial inspection of prior-year documentation.	1.0	
Tyler Martin	Associate - Audit	09/01/20	Update, as of 09/01/20, the D&I documentation / test of operating effectiveness procedures for FRP control 7.3a.	1.0	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Update, as of 09/01/20, Audit Committee presentation based on partner / EQCR comments.	1.2	
Tyler Martin	Associate - Audit	09/01/20	Continue, from 09/01/20, to update risks for expenditures process to map risks of material misstatement and controls responses, as well as process risks points and substantive procedures.	1.3	
Patrick FitzGerald	Sr. Manager - Audit	09/01/20	Create, as of 09/01/20, the budget as of 08/31/20 to ensure budget is appropriate.	1.4	
Katie Mercer	Associate - Audit	09/01/20	Perform documentation of the walkthrough of the Angola Payroll process.	1.5	
Amber Liang	Sr. Associate - Audit	09/01/20	Senior associate review, as of 09/01/20, of defined business processes documentation.	1.6	

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Amber Liang	Sr. Associate - Audit	09/01/20	Senior review, as of 09/01/20, the inquiries of management / internal audit documentation.	1.7	
Amber Liang	Sr. Associate - Audit	09/01/20	Senior associate review, as of 09/01/20, concurrently documenting within the planning screens in the audit file, encompassing data and analytics (2.7) and communication to the audit committee (.2).	2.9	
Katie Mercer	Associate - Audit	09/01/20	Complete Q2 Payroll debit substantive testwork.	3.7	
Tyler Martin	Associate - Audit	09/02/20	Meeting with K. Mercer and A. Liang (KPMG) to discuss the limited deployment of new data / analytics tool used for confirmations testing.	0.1	
Amber Liang	Sr. Associate - Audit	09/02/20	Meeting with K. Mercer and T. Martin (KPMG) to discuss the limited deployment of new data / analytics tool used for confirmations testing.	0.1	
Katie Mercer	Associate - Audit	09/02/20	Meeting with T. Martin and A. Liang (KPMG) to discuss the limited deployment of new data / analytics tool used for confirmations testing.	0.1	
Tyler Martin	Associate - Audit	09/02/20	Draft follow-up correspondence to T. Gault (Valaris) regarding intended testing procedures for vendor approval control.	0.2	
Patrick Fitzgerald	Sr. Manager - Audit	09/02/20	Meeting to discuss component presentation of joint venture in audit file documentation with A. Liang (KPMG).	0.3	
Amber Liang	Sr. Associate - Audit	09/02/20	Meeting to discuss component presentation of joint venture in audit file documentation with P. Fitzgerald (KPMG).	0.3	
Tyler Martin	Associate - Audit	09/02/20	Perform TOE procedures for FRP control 7.1e.	0.3	
Tyler Martin	Associate - Audit	09/02/20	Perform TOE procedures for FRP control 7.7a.	0.3	
Tyler Martin	Associate - Audit	09/02/20	Meeting with A. Liang and K. Mercer (KPMG) to discuss documentation approach for design of test of details / review completed documentation of similar screens from Clara limited deployment.	0.4	
Katie Mercer	Associate - Audit	09/02/20	Meeting with A. Liang and T. Martin (KPMG) to discuss documentation approach for design of test of details / review completed documentation of similar screens from Clara limited deployment.	0.4	

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Patrick Fitzgerald	Sr. Manager - Audit	09/02/20	Meeting with B. Ringleb, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control testing and inquiry documentation.	0.4	
Tyler Martin	Associate - Audit	09/02/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control testing and inquiry documentation.	0.4	
Katie Mercer	Associate - Audit	09/02/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control testing and inquiry documentation.	0.4	
Amber Liang	Sr. Associate - Audit	09/02/20	Meeting with B. Ringleb, P. Fitzgerald, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control testing and inquiry documentation.	0.4	
Amber Liang	Sr. Associate - Audit	09/02/20	Meeting with K. Mercer and T. Martin (KPMG) to discuss documentation approach for design of test of details / review completed documentation of similar screens from Clara limited deployment.	0.4	
Brad Ringleb	Partner - Audit	09/02/20	Meeting with P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control testing and inquiry documentation.	0.4	
Tyler Martin	Associate - Audit	09/02/20	Perform test of operating effectiveness (TOE) procedures for financial reporting (FRP) control 7.1h.	0.4	
Tyler Martin	Associate - Audit	09/02/20	Perform TOE procedures for Financial Reporting (FRP) control 7.13a.	0.4	
Tyler Martin	Associate - Audit	09/02/20	Perform TOE procedures for FRP control 7.14a.	0.4	
Katie Mercer	Associate - Audit	09/02/20	Meeting with A. Liang (KPMG) to discuss status / remaining documentation needed to complete the leases controls section within the audit file.	0.5	
Amber Liang	Sr. Associate - Audit	09/02/20	Meeting with K. Mercer (KPMG) to discuss status / remaining documentation needed to complete the leases controls section within the audit file.	0.5	
Katie Mercer	Associate - Audit	09/02/20	Meeting with J. Desai, A. Nunez (Valaris) and A Liang (KPMG) regarding the review of Revenue invoices.	0.5	

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Amber Liang	Sr. Associate - Audit	09/02/20	Meeting with J. Desai, A. Nunez (Valaris) and K. Mercer (KPMG) regarding the review of Revenue invoices.	0.5	
Tyler Martin	Associate - Audit	09/02/20	Perform TOE procedures for FRP control 7.8a.	0.6	
Srinivas Puppala	Manager - Advisory	09/02/20	Meeting with T. Gidado (KPMG) to review the RAFIT Mapping template.	1.0	
Tamura Gidado	Director - Advisory	09/02/20	Meeting with S. Puppala (KPMG) to review the RAFIT Mapping template.	1.0	
Tyler Martin	Associate - Audit	09/02/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, discuss substantive sampling, cleansing and reconciling populations of items tested as well as documentation of control deficiencies.	1.0	
Katie Mercer	Associate - Audit	09/02/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day, discuss substantive sampling, cleansing and reconciling populations of items tested as well as documentation of control deficiencies.	1.0	
Amber Liang	Sr. Associate - Audit	09/02/20	Meeting with T. Martin and K. Mercer (KPMG) to review status of tasks completed during the day, discuss substantive sampling, cleansing and reconciling populations of items tested as well as documentation of control deficiencies.	1.0	
Tyler Martin	Associate - Audit	09/02/20	Perform documentation for control FRP.BU.7.11c (.3), update the design and implementation (D&I) documentation (.3), and perform TOE procedures (.4)	1.0	
Tyler Martin	Associate - Audit	09/02/20	Document the design tests of details screen, concurrently re-performing Internal Audit's testing procedures as well as updating testing values for Operating Expense NonPayroll Credits for second quarter year-to-date.	2.1	
Tyler Martin	Associate - Audit	09/02/20	Update, as of 09/02/20, the D&I documentation / TOE testing procedures (.9) and documenting deficiency screen for FRP control 7.6ab (1.2).	2.1	
Brad Ringleb	Partner - Audit	09/02/20	Clearing inventory of review notes from audit staff.	2.2	
Katie Mercer	Associate - Audit	09/02/20	Began documentation for the Leases section in Clara.	2.3	
Katie Mercer	Associate - Audit	09/02/20	Continue, from earlier 09/02/20, the documentation for the Leases section in Clara.	2.3	

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Amber Liang	Sr. Associate - Audit	09/02/20	Senior associate review, as of 09/02/20, of Document scoping / component instructions.	2.3	
Amber Liang	Sr. Associate - Audit	09/02/20	Senior associate review, as of 09/02/20, concurrently updating documentation within planning screens in the audit file, encompassing inquiries and group audit risk assessment.	3.3	
Brad Ringleb	Partner - Audit	09/02/20	Partner review, as of 09/02/20, of Valaris KCw file / Joint Venture Process / Business understanding including RMMs and RMs.	3.5	
Patrick Fitzgerald	Sr. Manager - Audit	09/03/20	Communication with A. Liang (KPMG) regarding certain screens within the file and completion of same.	0.3	
Amber Liang	Sr. Associate - Audit	09/03/20	Confirm / coordinate business unit walkthrough schedule with internal audit group.	0.3	
Tyler Martin	Associate - Audit	09/03/20	Document the design tests of details screen for General and Administrative NonPayroll Credits.	0.3	
Tyler Martin	Associate - Audit	09/03/20	Document the design tests of details screen for Operating Expense Payroll Debits.	0.3	
Tyler Martin	Associate - Audit	09/03/20	Draft follow-up requests to E. Broussard and J. Pirtle (Valaris) regarding legal contingency review walkthroughs / support for unrecorded liabilities search.	0.3	
Tyler Martin	Associate - Audit	09/03/20	Draft follow-up requests to D. Sample, K. Rapp and K. Wilkerson (Valaris) regarding TOE procedures for FRP controls 7.3a, 7.1h, and 7.2.11d.	0.4	
Amber Liang	Sr. Associate - Audit	09/03/20	Perform research regarding substantive sampling guidance to ensure consistent documentation of testing across all processes.	0.4	
Tyler Martin	Associate - Audit	09/03/20	Perform test of operating effectiveness (TOE) procedures for financial reporting (FRP) control 7.12.3b.	0.4	
Tyler Martin	Associate - Audit	09/03/20	Perform TOE procedures for FRP control 7.2.11d.	0.4	
Amber Liang	Sr. Associate - Audit	09/03/20	Update, as of 09/03/20, the project plan in the audit file to adjust allocations to accurately reflect current assignments / completion status of screens.	0.4	
Tyler Martin	Associate - Audit	09/03/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day / discussed designing substantive procedures / substantive vouching.	0.5	

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Katie Mercer	Associate - Audit	09/03/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day / discussed designing substantive procedures / substantive vouching.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	09/03/20	Meeting with B. Ringleb (KPMG) to discuss PCAOB inspection results, better documentation of certain risks, questions they had posed, and plan for working with IA to test new software and Cloud.	0.5	
Brad Ringleb	Partner - Audit	09/03/20	Meeting with P. Fitzgerald (KPMG) to discuss PCAOB inspection results, better documentation of certain risks, questions they had posed, and plan for working with IA to test new software and Cloud.	0.5	
Amber Liang	Sr. Associate - Audit	09/03/20	Meeting with T. Martin and K. Mercer (KPMG) to review status of tasks completed during the day / discussed designing substantive procedures / substantive vouching.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	09/03/20	Meeting with B. Ringleb, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including design substantive procedures and deficiency documentation.	0.6	
Tyler Martin	Associate - Audit	09/03/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including design substantive procedures and deficiency documentation.	0.6	
Katie Mercer	Associate - Audit	09/03/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including design substantive procedures and deficiency documentation.	0.6	
Amber Liang	Sr. Associate - Audit	09/03/20	Meeting with B. Ringleb, P. Fitzgerald, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including design substantive procedures and deficiency documentation.	0.6	
Brad Ringleb	Partner - Audit	09/03/20	Meeting with P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including design substantive procedures and deficiency documentation.	0.6	

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Tyler Martin	Associate - Audit	09/03/20	Perform research regarding active rigs as of fleet status report filed in April to support initial risk assessments.	0.6	
Tyler Martin	Associate - Audit	09/03/20	Perform TOE procedures for FRP control 7.12.3c.	0.6	
Tyler Martin	Associate - Audit	09/03/20	Perform TOE procedures for FRP control 7.5h.	0.6	
Katie Mercer	Associate - Audit	09/03/20	Began documentation for the Deferred section in Clara.	0.9	
Katie Mercer	Associate - Audit	09/03/20	Complete documentation for the Equity section in Clara.	1.0	
Tyler Martin	Associate - Audit	09/03/20	Perform TOE procedures for FRP control 7.3a.	1.4	
Tyler Martin	Associate - Audit	09/03/20	Document the design tests of details screen, concurrently re-performing Internal Audit's testing procedures for General and Administrative NonPayroll Debits for second quarter year-to-date.	1.8	
Katie Mercer	Associate - Audit	09/03/20	Complete documentation for the Leases section in Clara.	2.5	
Katie Mercer	Associate - Audit	09/03/20	Continue, from 09/02/20, the documentation for the Leases section in Clara.	2.5	
Patrick FitzGerald	Sr. Manager - Audit	09/03/20	Update, as of 09/03/20, the material supplies risk assessment memo for partner.	2.5	
Patrick FitzGerald	Sr. Manager - Audit	09/03/20	Create 8 page memo on our risk assessment of capital spares.	3.2	
Amber Liang	Sr. Associate - Audit	09/03/20	Identify risks applicable to the client's tax process, concurrently assessing level of risk classification.	3.3	
Amber Liang	Sr. Associate - Audit	09/03/20	Document inherent risks related to risks identified.	3.5	
Brad Ringleb	Partner - Audit	09/03/20	Partner review, as of 09/03/20, of Valaris KCw file (1.1), Revenue Process (1.1) and Design and Implementation of controls (1.3).	3.5	
Brad Ringleb	Partner - Audit	09/04/20	Call with S. Gueddana (KPMG Aberdeen) to discuss succession planning for KPMG Aberdeen audit partner for Valaris audit.	0.5	
Katie Mercer	Associate - Audit	09/04/20	Update, as of 09/04/20 the review note tracker (.6) and submit to the paraprofessionals to maintain (.1).	0.7	
Katie Mercer	Associate - Audit	09/04/20	Meeting with A. Liang (KPMG) to review status of tasks completed during the day.	0.8	

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Amber Liang	Sr. Associate - Audit	09/04/20	Meeting with K. Mercer (KPMG) to review status of tasks completed during the day.	0.8	
Srinivas Puppala	Manager - Advisory	09/04/20	Update, as of 09/04/20, the RAFIT mapping template based on comments from T. Gidado (KPMG).	1.0	
Katie Mercer	Associate - Audit	09/04/20	Continue, from earlier on 09/04/20, the documentation for the Deferreds section in Clara.	1.4	
Amber Liang	Sr. Associate - Audit	09/04/20	Senior associate review, as of 09/04/20, the financial reporting flowchart / walkthrough documentation.	1.4	
Amber Liang	Sr. Associate - Audit	09/04/20	Prepared final tax inherent risk documentation.	1.7	
Amber Liang	Sr. Associate - Audit	09/04/20	Determine audit response to risks which includes creating as well as linking controls and process risk points in the audit file.	2.7	
Katie Mercer	Associate - Audit	09/04/20	Continue, from 09/03/20, the documentation for the Deferreds section in Clara.	3.1	
Patrick Fitzgerald	Sr. Manager - Audit	09/08/20	Draft email to KPMG UK with go-forward / information for work to be performed.	0.1	
Patrick Fitzgerald	Sr. Manager - Audit	09/08/20	Meeting to discuss activities to cover during the day as well as bring up items to resolve as a team, including controls testing with internal audit assistance for quarterly controls in light of new guidance with B. Ringleb (KPMG).	0.2	
Brad Ringleb	Partner - Audit	09/08/20	Meeting to discuss activities to cover during the day as well as bring up items to resolve as a team, including controls testing with internal audit assistance for quarterly controls in light of new guidance with P. Fitzgerald (KPMG).	0.2	
Patrick Fitzgerald	Sr. Manager - Audit	09/08/20	Review, concurrently updating open tasks for manager and partner.	0.2	
Patrick Fitzgerald	Sr. Manager - Audit	09/08/20	Draft email regarding meeting with T. Gault (Valaris) to discuss Q controls and reviewing guidance to ensure we can perform Q controls earlier.	0.3	
Zarmeena Khan	Associate - Advisory	09/08/20	Completed workpaper updates, concurrently providing review comments for paraprofessionals.	1.0	
David Leeds	Managing Director - International Tax	09/08/20	Managing director review, as of 09/08/20, the EDL / Pride transaction, concurrently noting the impact on tax return and drafting communication to J. Gu and C. Epstein (KPMG).	1.0	

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Patrick FitzGerald	Sr. Manager - Audit	09/08/20	Senior manager review, as of 09/08/20, of 08/31/20 milestone screens (approximately 20 items) that were completed.	2.9	
Patrick FitzGerald	Sr. Manager - Audit	09/09/20	Meeting with A. Liang (KPMG) to discuss / clarify journal entry controls documentation in the audit file.	0.1	
Amber Liang	Sr. Associate - Audit	09/09/20	Meeting with P. Fitzgerald (KPMG) to discuss / clarify journal entry controls documentation in the audit file.	0.1	
Patrick FitzGerald	Sr. Manager - Audit	09/09/20	Meeting with B. Ringleb and A. Liang (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including finalizing the quarterly controls listing for discussion with internal audit and the approach to starting critical audit matters documentation.	0.3	
Amber Liang	Sr. Associate - Audit	09/09/20	Meeting with B. Ringleb and P. Fitzgerald (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including finalizing the quarterly controls listing for discussion with internal audit and the approach to starting critical audit matters documentation.	0.3	
Brad Ringleb	Partner - Audit	09/09/20	Meeting with P. Fitzgerald and A. Liang (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including finalizing the quarterly controls listing for discussion with internal audit and the approach to starting critical audit matters documentation.	0.3	
Patrick FitzGerald	Sr. Manager - Audit	09/09/20	Meeting with A. Liang (KPMG) and T. Gault (Valaris) to discuss the listing of low risk quarterly controls identified that can be completed through testing the Q3 instance / internal audit's role in assisting.	0.4	
Patrick FitzGerald	Sr. Manager - Audit	09/09/20	Meeting with A. Liang (KPMG) to discuss data and analytics tool for testing operating expense debits / next steps in order to determine the viability of using the tool in our substantive testing procedures going forward.	0.4	
Amber Liang	Sr. Associate - Audit	09/09/20	Meeting with P. Fitzgerald (KPMG) and T. Gault (Valaris) to discuss the listing of low risk quarterly controls identified that can be completed through testing the Q3 instance / internal audit's role in assisting.	0.4	
Amber Liang	Sr. Associate - Audit	09/09/20	Meeting with P. Fitzgerald (KPMG) to discuss data and analytics tool for testing operating expense debits / next steps in order to determine the viability of using the tool in our substantive testing procedures going forward.	0.4	

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Brad Ringleb	Partner - Audit	09/09/20	Call with D. Armour (Valaris) and J. Kim (KPMG) to discuss Q3 quarterly tax provision.	1.0	
Jae Kim	Managing Director - International Tax	09/09/20	Call with D. Armour (Valaris) and B. Ringleb (KPMG) to discuss Q3 quarterly tax provision.	1.0	
Brad Ringleb	Partner - Audit	09/09/20	Call with J. Baksht (Valaris) regarding status update, concurrently discuss AC meeting on 9/10.	1.0	
Amber Liang	Sr. Associate - Audit	09/09/20	Senior associate review, as of 09/09/20, of documentation over journal entry controls encompassing the entity's controls over journal entry review.	1.2	
Patrick FitzGerald	Sr. Manager - Audit	09/09/20	Complete update along with review notes on material / supplies / capital spares risk assessment memo per comments from B. Ringleb (KPMG).	1.6	
Amber Liang	Sr. Associate - Audit	09/09/20	Senior associate review, as of 09/09/20, of Financial Reporting controls documentation covering the entity's post close process.	2.3	
Brad Ringleb	Partner - Audit	09/09/20	Partner review, as of 09/09/20, of Audit Committee slide deck. (2.0) Finalize required communications including independence review audit status update to prepare for Q3 audit committee meeting. (.7)	2.7	
Amber Liang	Sr. Associate - Audit	09/09/20	Senior associate review, as of 09/09/20, concurrently updating journal entry controls documentation encompassing accounting role review / superuser journal entries review.	3.4	
Patrick FitzGerald	Sr. Manager - Audit	09/10/20	Clearing addressed review notes written by me for the KPMG audit team.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	09/10/20	Complete Cash flow model tab of estimates workpaper.	0.2	
Tyler Martin	Associate - Audit	09/10/20	Discussion with P. Fitzgerald (KPMG) to discuss tasks to send to offshore team to document significant accounts for Critical Audit Matters.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	09/10/20	Discussion with T. Martin (KPMG) to discuss tasks to send to offshore team to document significant accounts for Critical Audit Matters.	0.2	
Tyler Martin	Associate - Audit	09/10/20	Document the support received from follow-up requests for control 7.1h.	0.2	

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Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Prepare actions from meetings as well as communication to set-up estimates walkthrough with KPMG team (.1) and draft email regarding meeting with R. Thornton (KPMG) to review the pension risk assessment (.1).	0.2	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Prepare application response tab of estimates workpaper.	0.2	
Tyler Martin	Associate - Audit	09/10/20	Prepare response to review notes for documentation of disclosure risks.	0.2	
Tyler Martin	Associate - Audit	09/10/20	Prepare response to review notes to link new process risk point to control 2.9b.	0.2	
Tyler Martin	Associate - Audit	09/10/20	Create the impairment estimate risks screens as well as importing documentation from completed workpaper.	0.3	
Tyler Martin	Associate - Audit	09/10/20	Document the support received from follow-up requests for control 2.9b.	0.3	
Tyler Martin	Associate - Audit	09/10/20	Meeting with P. Fitzgerald (KPMG) to discuss activities to complete during the day as well as bring up items to resolve as a team, including impairment estimates / scheduling meetings for pre-walkthroughs.	0.3	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Meeting with T. Martin (KPMG) to discuss activities to complete during the day as well as bring up items to resolve as a team, including impairment estimates / scheduling meetings for pre-walkthroughs.	0.3	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Update, as of 09/10/20, the results tab on estimates workpaper.	0.3	
Tyler Martin	Associate - Audit	09/10/20	Update, as of 09/10/20, the tracker for control test of operating effectiveness (TOE), concurrently responding to follow-up support requests for TOEs.	0.3	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Complete Overall approach tab of new estimates workpaper.	0.4	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Prepare response review notes written to me, mostly in Revenue section.	0.4	
Tyler Martin	Associate - Audit	09/10/20	Review, as of 09/10/20, status of tasks, concurrently noting tasks to be completed for the week.	0.4	
Tyler Martin	Associate - Audit	09/10/20	Update, as of 09/10/20, the operating effectiveness testing attributes for the cash reconciliation control.	0.5	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/10/20	Associate review, as of 09/10/20, of support received from follow-up request for control 7.2.11d, concurrently corresponding with control owner for additional support.	0.6	
Tyler Martin	Associate - Audit	09/10/20	Link substantive procedures to risks of material misstatement (.3) and prepare various design Test of Details screens (.4).	0.7	
Tyler Martin	Associate - Audit	09/10/20	Prepare response to review note to locate guidance (.2) and update documentation for use of benchmark testing (.5).	0.7	
Tyler Martin	Associate - Audit	09/10/20	Create instructions for documenting significant accounts within Critical Audit Matters workpaper (.9) and send request to paraprofessionals (.1).	1.0	
Tyler Martin	Associate - Audit	09/10/20	Associate review, as of 09/10/20, of the documentation of control deficiencies within Clara workflow, concurrently beginning documentation for cash reconciliation control.	1.2	
Brad Ringleb	Partner - Audit	09/10/20	Partner review, as of 09/10/20, of KCw / Revenue Process / Entity level controls.	1.2	
Tyler Martin	Associate - Audit	09/10/20	Update, as of 09/10/20, the risks / responses for Fixed assets including estimates, ASC references, concurrently linking process risk points as well as controls.	1.3	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Complete understanding tab of new estimates workpaper for impairment.	1.4	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Prepare Risk assessment tab of estimate workpaper for impairment.	1.4	
Patrick Fitzgerald	Sr. Manager - Audit	09/10/20	Meeting with F. Arnold, M. Francis, C. Szews (Valaris), B. Ringleb and A. Adekanbi (KPMG) to discuss audit status as of 09/10/20.	1.5	
Adeola Adekanbi	Sr. Manager - Audit	09/10/20	Meeting with F. Arnold, M. Francis, C. Szews (Valaris), B. Ringleb and P. Fitzgerald (KPMG) to discuss audit status as of 09/10/20.	1.5	
Brad Ringleb	Partner - Audit	09/10/20	Meeting with F. Arnold, M. Francis, C. Szews (Valaris), P. Fitzgerald and A. Adekanbi (KPMG) to discuss audit status as of 09/10/20.	1.5	
Brad Ringleb	Partner - Audit	09/10/20	Partner review, as of 09/10/20, of KCw/ Revenue Process / Audit Response.	1.8	
Tamura Gidado	Director - Advisory	09/10/20	Continue, as of 09/10/20, director initial inspection of prior-year documentation.	2.0	

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Name	Position	Date	Description	Hours	Amount
Zarmeena Khan	Associate - Advisory	09/10/20	Associate review, as of 09/10/20, the D&Is, concurrently providing review notes to paraprofessionals.	3.8	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Complete A2 Utilization tab of estimates workpaper for impairment.	0.3	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Complete A3 opex, capex, tax tab of estimates workpaper for impairment.	0.3	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Prepare PCAOB data request email regarding FORM AP 7 vs 4 firms researched (.2) and send to KPMG teams (.1).	0.3	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Complete A1 Day Rate tab of estimates workpaper for impairment.	0.4	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Complete A6 discount rate tab of estimates workpaper.	0.4	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Complete D1 Historical tab of estimates workpaper for impairment.	0.4	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Complete Discount rate inputs tab on estimates workpaper.	0.4	
Patrick FitzGerald	Sr. Manager - Audit	09/11/20	Completion of market outlook tab of estimates workpaper.	0.5	
Tyler Martin	Associate - Audit	09/11/20	Document significant disclosures within Critical Audit Matters workpaper from offshore team deliverable.	0.5	
Zarmeena Khan	Associate - Advisory	09/11/20	Review, as of 09/11/20, concurrently updating the Design and Implementation (of controls).	2.0	
Zarmeena Khan	Associate - Advisory	09/11/20	Review, as of 09/11/20, concurrently updating Test of Operating Effectiveness (TOEs).	2.0	
Tyler Martin	Associate - Audit	09/11/20	Begin roadmap of substantive procedures within Clara workflow.	2.1	
Tyler Martin	Associate - Audit	09/11/20	Complete required roadmap training for sampling within the Clara workflow	2.2	
Tyler Martin	Associate - Audit	09/14/20	Associate review, as of 09/14/20, of vouching attributes for operating expenses to verify appropriateness of testing procedures.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	09/14/20	Correspondence with A. Adekanbi (KPMG) regarding status and upcoming calls.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	09/14/20	Correspondence with B. Ringleb (KPMG) regarding review notes on M&S / capital spares risk assessment memo.	0.2	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/14/20	Prepare for FA walkthrough (WT) reviewing authorization for expenditure (AFE) setup / asset acquisition.	0.3	
Tyler Martin	Associate - Audit	09/14/20	Investigate control documentation for journal entry process to identify points of discussion with internal audit.	0.4	
Tyler Martin	Associate - Audit	09/14/20	Prepared for Fixed Assets (FA) walkthrough (WT) reviewing control documentation for FA 5.1h.	0.4	
Tyler Martin	Associate - Audit	09/14/20	Associate review, as of 09/14/20, of the prior year documentation of impairment process / controls.	0.5	
Brad Ringleb	Partner - Audit	09/14/20	Call with D. Derbyshire (KPMG Aberdeen) to discuss succession planning for audit.	0.5	
Tyler Martin	Associate - Audit	09/14/20	Correspondence with Internal Audit to follow-up on items to discuss in fixed assets / impairment walkthroughs.	0.5	
Patrick Fitzgerald	Sr. Manager - Audit	09/14/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including estimates documentation.	0.5	
Tyler Martin	Associate - Audit	09/14/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including estimates documentation.	0.5	
Katie Mercer	Associate - Audit	09/14/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including estimates documentation.	0.5	
Amber Liang	Sr. Associate - Audit	09/14/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including estimates documentation.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/14/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including estimates documentation.	0.5	
Brad Ringleb	Partner - Audit	09/14/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including estimates documentation.	0.5	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/14/20	Meeting with A. Liang (KPMG) to discuss the control documentation for super user access review / users with create / post access.	0.5	
Katie Mercer	Associate - Audit	09/14/20	Meeting with B. Ringleb (KPMG) to discuss the review notes related to additional risks to add in Revenue.	0.5	
Brad Ringleb	Partner - Audit	09/14/20	Meeting with K. Mercer (KPMG) to discuss the review notes related to additional risks to add in Revenue.	0.5	
Amber Liang	Sr. Associate - Audit	09/14/20	Meeting with T. Martin (KPMG) to discuss the control documentation for super user access review / users with create / post access.	0.5	
Tyler Martin	Associate - Audit	09/14/20	Update, as of 09/14/20, the weekly tracker for tasks to be completed throughout the week, concurrently reviewed client emails.	0.5	
Tyler Martin	Associate - Audit	09/14/20	Prepare for fixed assets (FA) pre-walkthrough meeting by extracting prior year documentation for controls / flowcharts / risks assessments.	0.6	
Patrick FitzGerald	Sr. Manager - Audit	09/14/20	Compile KPMG team notes, concurrently consolidating as well as noting highlights from PCAOB review for improvement points for discussion tomorrow.	0.9	
Srinivas Puppala	Manager - Advisory	09/14/20	Meeting with A. Adekanbi, P. FitzGerald and A. Liang (KPMG) to discuss the procedures needed in the current year over queries used in the entity's user access or workflow review controls, in addition to a team progress update / clarifying timing of related deliverables.	0.9	
Patrick FitzGerald	Sr. Manager - Audit	09/14/20	Meeting with A. Adekanbi, S. Puppala and A. Liang (KPMG) to discuss the procedures needed in the current year over queries used in the entity's user access or workflow review controls, in addition to a team progress update / clarifying timing of related deliverables.	0.9	
Amber Liang	Sr. Associate - Audit	09/14/20	Meeting with P. Fitzgerald, S. Puppala and A. Adekanbi (KPMG) to discuss the procedures needed in the current year over queries used in the entity's user access or workflow review controls, in addition to a team progress update / clarifying timing of related deliverables.	0.9	
Adeola Adekanbi	Sr. Manager - Audit	09/14/20	Meeting with P. Fitzgerald, S. Puppala and A. Liang (KPMG) to discuss the procedures needed in the current year over queries used in the entity's user access or workflow review controls, in addition to a team progress update / clarifying timing of related deliverables.	0.9	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/14/20	Prepare for Fixed Asset Walkthrough (FA WT) by reviewing capitalized interest / control documentation for FA 5.1.1a / 5.11.	0.9	
Patrick Fitzgerald	Sr. Manager - Audit	09/14/20	Review, as of 09/14/20, of review notes, concurrently preparing analysis of inventory balances per rig (.9) and forwarding to EQCR partner for his review (.1).	1.0	
Tyler Martin	Associate - Audit	09/14/20	Prepared for Fixed Asset Walkthrough (FA WT) by reviewing capital expenditures, depreciation / control documentation for FA 5.4a / 5.1f / 5.4b.	1.1	
Jimmy Reimer	Associate - Audit	09/14/20	Continue, from earlier on 09/14/20, creating Computer Automated Auditing Techniques (CAAT's) documentation for the analysis.	1.5	
Patrick Fitzgerald	Sr. Manager - Audit	09/14/20	Pre-walkthrough meeting with B. Ringleb, A. Adekanbi, A. Liang and T. Martin (KPMG) for the fixed assets business process to discuss risk assessment / controls responses / points to discuss with the client during the walkthrough.	1.8	
Tyler Martin	Associate - Audit	09/14/20	Pre-walkthrough meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and A. Liang (KPMG) for the fixed assets business process to discuss risk assessment / controls responses / points to discuss with the client during the walkthrough.	1.8	
Amber Liang	Sr. Associate - Audit	09/14/20	Pre-walkthrough meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and T. Martin (KPMG) for the fixed assets business process to discuss risk assessment / controls responses / points to discuss with the client during the walkthrough.	1.8	
Adeola Adekanbi	Sr. Manager - Audit	09/14/20	Pre-walkthrough meeting with B. Ringleb, P. Fitzgerald, A. Liang and T. Martin (KPMG) for the fixed assets business process to discuss risk assessment / controls responses / points to discuss with the client during the walkthrough.	1.8	
Brad Ringleb	Partner - Audit	09/14/20	Pre-walkthrough meeting with P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) for the fixed assets business process to discuss risk assessment / controls responses / points to discuss with the client during the walkthrough.	1.8	
Katie Mercer	Associate - Audit	09/14/20	Began preparing review notes for Revenue.	2.7	

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Name	Position	Date	Description	Hours	Amount
Katie Mercer	Associate - Audit	09/14/20	Continue, from earlier on 09/14/20, preparing review notes for Revenue.	3.3	
Patrick FitzGerald	Sr. Manager - Audit	09/15/20	Correspondence with B. Ringleb (KPMG) regarding his review on revenue controls.	0.1	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying any missing FA process automated controls or information provided by entity items in the Risks Arising from Information Technology (RAFIT) Template.	0.2	
Tyler Martin	Associate - Audit	09/15/20	Prepare follow-up emails to internal audit / controller regarding FA walkthrough.	0.2	
Patrick FitzGerald	Sr. Manager - Audit	09/15/20	Communication with B. Ringleb (KPMG) regarding review notes (.2) and plan around pension risk assessment before call with AQS Partner (.1).	0.3	
Srinivas Puppala	Manager - Advisory	09/15/20	Manager review, as of 09/15/20, of the Corp Tax General IT Control (GITC) evidence.	0.3	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying any missing Expenditure process automated controls or information provided by entity items in the Risks Arising from Information Technology (RAFIT) Template.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying any missing Treasury process automated controls or information provided by entity items in the Risks Arising from Information Technology (RAFIT) Template.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying changes in assessment of risks between current / prior years for Financial Reporting (FRP) process.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying changes in assessment of risks between current / prior years for Treasury process.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying changes in the assessment of risks between current / prior years for Fixed Asset (FA) process.	0.5	
Patrick FitzGerald	Sr. Manager - Audit	09/15/20	Communication with R. Thornton (KPMG AQSP) and B. Ringleb (KPMG Partner) regarding the pension liability comments / improvements to our risk assessment memo.	0.5	

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Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	09/15/20	Meeting with A. Adekanbi and A. Liang (KPMG) to present the journal entry controls identified as key controls in the file and arrive at a consensus on changes necessary to finalize documentation of queries utilized in user role review controls.	0.5	
Patrick Fitzgerald	Sr. Manager - Audit	09/15/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including remaining walkthroughs / process documentation.	0.5	
Amber Liang	Sr. Associate - Audit	09/15/20	Meeting with P. Fitzgerald and A. Adekanbi (KPMG) to present the journal entry controls identified as key controls in the file and arrive at a consensus on changes necessary to finalize documentation of queries utilized in user role review controls.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/15/20	Meeting with P. Fitzgerald and A. Liang (KPMG) to present the journal entry controls identified as key controls in the file and arrive at a consensus on changes necessary to finalize documentation of queries utilized in user role review controls.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Meeting with P. Fitzgerald, A. Adekanbi and A. Liang (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including remaining walkthroughs / process documentation.	0.5	
Amber Liang	Sr. Associate - Audit	09/15/20	Meeting with P. Fitzgerald, A. Adekanbi and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including remaining walkthroughs / process documentation.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/15/20	Meeting with P. Fitzgerald, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including remaining walkthroughs / process documentation.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Utilize KPMG's automated vouching tool for invoiced expenses.	0.5	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying changes in assessment of risks between current / prior years for Expenditure process.	0.6	
Tyler Martin	Associate - Audit	09/15/20	Associate review, as of 09/15/20, concurrently identifying any missing FRP process automated controls or information provided by entity items in the Risks Arising from Information Technology (RAFIT) Template.	0.7	

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Name	Position	Date	Description	Hours	Amount
Brad Ringleb	Partner - Audit	09/15/20	Meeting with A. Adekanbi and P. Fitzgerald to discuss new estimates guide, concurrently reviewed the file to identify proper estimates for the new estimates workpaper.	0.7	
Patrick FitzGerald	Sr. Manager - Audit	09/15/20	Meeting with B. Ringleb and A. Adekanbi to discuss new estimates guide, concurrently reviewed the file to identify proper estimates for the new estimates workpaper.	0.7	
Adeola Adekanbi	Sr. Manager - Audit	09/15/20	Meeting with B. Ringleb and P. Fitzgerald to discuss new estimates guide, concurrently reviewed the file to identify proper estimates for the new estimates workpaper.	0.7	
Brad Ringleb	Partner - Audit	09/15/20	Partner review, as of 09/15/20, of Revenue Process level controls.	0.8	
Tyler Martin	Associate - Audit	09/15/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed risks arising from information technology, changes in risk assessment year over year / substantive testing attributes for operating expenses.	0.9	
Katie Mercer	Associate - Audit	09/15/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed risks arising from information technology, changes in risk assessment year over year / substantive testing attributes for operating expenses.	0.9	
Amber Liang	Sr. Associate - Audit	09/15/20	Meeting with T. Martin and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed risks arising from information technology, changes in risk assessment year over year / substantive testing attributes for operating expenses.	0.9	
Katie Mercer	Associate - Audit	09/15/20	Associate review, as of 09/15/20, of the RAFIT (Risk Arising From Information Technology) Template Approval for completeness / accuracy.	1.0	
Patrick FitzGerald	Sr. Manager - Audit	09/15/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and K. Mercer (KPMG) to review the Revenue controls / walkthrough documentation.	1.0	
Katie Mercer	Associate - Audit	09/15/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and A. Liang (KPMG) to review the Revenue controls / walkthrough documentation.	1.0	
Amber Liang	Sr. Associate - Audit	09/15/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and K. Mercer (KPMG) to review the Revenue controls / walkthrough documentation.	1.0	

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Name	Position	Date	Description	Hours	Amount
Adeola Adekanbi	Sr. Manager - Audit	09/15/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and K. Mercer (KPMG) to review the Revenue controls / walkthrough documentation.	1.0	
Brad Ringleb	Partner - Audit	09/15/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang and K. Mercer (KPMG) to review the Revenue controls / walkthrough documentation.	1.0	
Brad Ringleb	Partner - Audit	09/15/20	Review of updated revenue documentation, concurrently drafting correspondence with K. Mercer (KPMG) regarding Revenue Review notes.	1.2	
Amber Liang	Sr. Associate - Audit	09/15/20	Senior associate update, as of 09/15/20, of documentation in the journal entries process related to information produced by entity subject to change controls.	1.3	
Tyler Martin	Associate - Audit	09/15/20	Associate update, as of 09/15/20, of the FA response screen within the Clara workflow to reflect decisions from the FA pre-walkthrough meeting, including process risk points / controls responses.	1.4	
Jimmy Reimer	Associate - Audit	09/15/20	Continue, from 09/14/20, creating Computer Automated Auditing Techniques (CAAT's) documentation for the analysis.	1.5	
Patrick FitzGerald	Sr. Manager - Audit	09/15/20	Clearing AQS Partner comments on our pension risk assessment in anticipation of our call.	1.6	
Tyler Martin	Associate - Audit	09/15/20	Associate update, as of 09/15/20, the Fixed Assets risk assessment / response workpaper documentation as well as the risks screen within the Clara workflow to reflect decisions from the FA pre-walkthrough meeting.	2.2	
Amber Liang	Sr. Associate - Audit	09/15/20	Senior associate review, as of 09/15/20, of controls Document within the financial reporting process, encompassing entity reporting system reconciliation, earnings per share calculation review / review of cash flows.	2.9	
Amber Liang	Sr. Associate - Audit	09/15/20	Senior associate review, as of 09/15/20, of controls Document within the financial reporting process, encompassing post close entries, changes to the general ledger, unposted entries / intercompany reconciliations.	3.8	
Tyler Martin	Associate - Audit	09/16/20	Draft follow-up email to client for amortization schedule support / post-close error analysis support.	0.2	

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Patrick Fitzgerald	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including utilizing automated vouching tools and status for risks arising from information technology.	0.4	
Tyler Martin	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including utilizing automated vouching tools and status for risks arising from information technology.	0.4	
Katie Mercer	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including utilizing automated vouching tools and status for risks arising from information technology.	0.4	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including utilizing automated vouching tools and status for risks arising from information technology.	0.4	
Adeola Adekanbi	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including utilizing automated vouching tools and status for risks arising from information technology.	0.4	
Brad Ringleb	Partner - Audit	09/16/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including utilizing automated vouching tools and status for risks arising from information technology.	0.4	
Katie Mercer	Associate - Audit	09/16/20	Update, as of 09/16/20, the project plan with changes discussed during update meeting with KPMG team.	0.4	
Srinivas Puppala	Manager - Advisory	09/16/20	Meeting with L. Armstrong (KPMG Specialist) to discuss evidence that need to be gathered for role changes, admins, configuration changes for Oracle Cloud HCM.	0.5	
Katie Mercer	Associate - Audit	09/16/20	Prepare notes for the meeting to review the Revenue Risks / Response screens to reevaluate risks / procedures to address risks.	0.5	
Katie Mercer	Associate - Audit	09/16/20	Update, as of 09/16/20, the clarifications from the KPMG paraprofessionals to note outstanding / ongoing tasks.	0.5	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/16/20	Meeting with P. Fitzgerald (KPMG), T. Gault and E. Broussard (Valaris) to discuss control attributes related to security role reviews, in addition to gaining clarification / comfort over journal entry superusers' role review.	0.6	
Tyler Martin	Associate - Audit	09/16/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed items to prepare for project planning through December.	0.6	
Patrick FitzGerald	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang, T. Martin and K. Mercer (KPMG) to discuss audit documentation improvements from PCAOB findings.	0.6	
Tyler Martin	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss audit documentation improvements from PCAOB findings.	0.6	
Katie Mercer	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss audit documentation improvements from PCAOB findings.	0.6	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, T. Martin and K. Mercer (KPMG) to discuss audit documentation improvements from PCAOB findings.	0.6	
Adeola Adekanbi	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang, T. Martin and K. Mercer (KPMG) to discuss audit documentation improvements from PCAOB findings.	0.6	
Brad Ringleb	Partner - Audit	09/16/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang, T. Martin and K. Mercer (KPMG) to discuss audit documentation improvements from PCAOB findings.	0.6	
Patrick FitzGerald	Sr. Manager - Audit	09/16/20	Meeting with T. Martin (KPMG), T. Gault and E. Broussard (Valaris) to discuss control attributes related to security role reviews, in addition to gaining clarification / comfort over journal entry superusers' role review.	0.6	
Katie Mercer	Associate - Audit	09/16/20	Meeting with T. Martin and A. Liang (KPMG) to review status of tasks completed during the day, concurrently discussed items to prepare for project planning through December.	0.6	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with T. Martin and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed items to prepare for project planning through December.	0.6	

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Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	09/16/20	Review new estimates guide, concurrently going through file to identify proper estimates for the new estimates workpaper documentation.	0.7	
Patrick Fitzgerald	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, K. Nunez, D. Schrock and C. Grable (Valaris) to discuss impairment process, including identifying triggering events / the build-out of the impairment model used to calculate impairment loss.	0.9	
Patrick Fitzgerald	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and T. Martin (KPMG) to review documentation of impairment estimates workpaper, including the understanding, risks / response procedures.	0.9	
Tyler Martin	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and A. Liang (KPMG) to review documentation of impairment estimates workpaper, including the understanding, risks / response procedures.	0.9	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and T. Martin (KPMG) to review documentation of impairment estimates workpaper, including the understanding, risks / response procedures.	0.9	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, T. Martin (KPMG), E. Broussard, K. Nunez, D. Schrock and C. Grable (Valaris) to discuss impairment process, including identifying triggering events / the build-out of the impairment model used to calculate impairment loss.	0.9	
Tyler Martin	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang (KPMG), E. Broussard, K. Nunez, D. Schrock and C. Grable (Valaris) to discuss impairment process, including identifying triggering events / the build-out of the impairment model used to calculate impairment loss.	0.9	
Adeola Adekanbi	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and T. Martin (KPMG) to review documentation of impairment estimates workpaper, including the understanding, risks / response procedures.	0.9	
Adeola Adekanbi	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang, T. Martin (KPMG), E. Broussard, K. Nunez, D. Schrock and C. Grable (Valaris) to discuss impairment process, including identifying triggering events / the build-out of the impairment model used to calculate impairment loss.	0.9	

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Name	Position	Date	Description	Hours	Amount
Brad Ringleb	Partner - Audit	09/16/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) to review documentation of impairment estimates workpaper, including the understanding, risks / response procedures.	0.9	
Brad Ringleb	Partner - Audit	09/16/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, K. Nunez, D. Schrock and C. Grable (Valaris) to discuss impairment process, including identifying triggering events / the build-out of the impairment model used to calculate impairment loss.	0.9	
Jimmy Reimer	Associate - Audit	09/16/20	Continue, as of 09/16/20, creating Computer Automated Auditing Techniques (CAAT's) documentation for the analysis.	1.0	
Patrick FitzGerald	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and K. Mercer (KPMG) to review the Revenue Risks / Response screens to reevaluate risks / procedures to address risks.	1.0	
Katie Mercer	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and A. Liang (KPMG) to review the Revenue Risks / Response screens to reevaluate risks / procedures to address risks.	1.0	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi and K. Mercer (KPMG) to review the Revenue Risks / Response screens to reevaluate risks / procedures to address risks.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang and K. Mercer (KPMG) to review the Revenue Risks / Response screens to reevaluate risks / procedures to address risks.	1.0	
Brad Ringleb	Partner - Audit	09/16/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang and K. Mercer (KPMG) to review the Revenue Risks / Response screens to reevaluate risks / procedures to address risks.	1.0	
Brad Ringleb	Partner - Audit	09/16/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, D. Sample, G. Montalvo and J. Patina (Valaris) to discuss the Fixed Asset accounting processes, including authorization for expenditures, depreciation, capital expenditure accruals / capitalized interest. (partial attendance)	1.0	
Tyler Martin	Associate - Audit	09/16/20	Prepare for the fixed asset (FA) walkthrough (WT) by reviewing the control documentation / sample of one support provided by client.	1.1	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/16/20	Document the FA understanding screen within Clara workflow (.6) and begin updating the FA process flowchart / WT documentation (.6).	1.2	
Katie Mercer	Associate - Audit	09/16/20	Update, as of 09/16/20, the Scoping Matrix / Component Materiality screens.	1.8	
Katie Mercer	Associate - Audit	09/16/20	Complete JE (Journal Entry) Report instructions (2.0) and draft an email to the paraprofessionals with information (.2).	2.0	
Patrick FitzGerald	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, D. Sample, G. Montalvo and J. Patina (Valaris) to discuss the Fixed Asset accounting processes, including authorization for expenditures, depreciation, capital expenditure accruals / capitalized interest.	2.1	
Tyler Martin	Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, A. Liang (KPMG), E. Broussard, D. Sample, G. Montalvo and J. Patina (Valaris) to discuss the Fixed Asset accounting processes, including authorization for expenditures, depreciation, capital expenditure accruals / capitalized interest.	2.1	
Amber Liang	Sr. Associate - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Adekanbi, T. Martin (KPMG), E. Broussard, D. Sample, G. Montalvo and J. Patina (Valaris) to discuss the Fixed Asset accounting processes, including authorization for expenditures, depreciation, capital expenditure accruals / capitalized interest.	2.1	
Adeola Adekanbi	Sr. Manager - Audit	09/16/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang, T. Martin (KPMG), E. Broussard, D. Sample, G. Montalvo and J. Patina (Valaris) to discuss the Fixed Asset accounting processes, including authorization for expenditures, depreciation, capital expenditure accruals / capitalized interest.	2.1	
Amber Liang	Sr. Associate - Audit	09/16/20	Prepare response to review notes related to revenue process controls (1.2) and update revenue flowchart to further elaborate on the process documentation (1.0).	2.2	
Zarmeena Khan	Associate - Advisory	09/16/20	Complete workpaper updates, as of 09/16/20, concurrently reviewing comments. (3.5) Correspondence with paraprofessionals to address missing information. (.5)	4.0	

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Name	Position	Date	Description	Hours	Amount
Patrick Fitzgerald	Sr. Manager - Audit	09/17/20	Draft email to KPMG actuary regarding meeting to discuss risk assessment and providing Valaris documentation for review.	0.3	
Katie Mercer	Associate - Audit	09/17/20	Prepared responses to various emails with paraprofessionals regarding Journal Entry testing.	0.4	
Jeff Hiller	Sr. Manager - International Tax	09/17/20	Discussion with A. Adekanbi and P. Fitzgerald (KPMG) regarding the status for tax of Valaris.	0.5	
Patrick Fitzgerald	Sr. Manager - Audit	09/17/20	Discussion with J. Hiller and A. Adekanbi (KPMG) regarding the status for tax of Valaris.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/17/20	Discussion with J. Hiller and P. Fitzgerald (KPMG) regarding the status for tax of Valaris.	0.5	
Tyler Martin	Associate - Audit	09/17/20	Prepare for discussion with team by reviewing automated vouching tool as well as foreign currency translation.	0.5	
Srinivas Puppala	Manager - Advisory	09/17/20	Meeting with T. Gault (Valaris), P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss the implementation / functionality of the Oracle Account Reconciliation Cloud tool.	0.6	
Tyler Martin	Associate - Audit	09/17/20	Meeting with T. Gault (Valaris), P. Fitzgerald, S. Puppala, A. Adekanbi and A. Liang (KPMG) to discuss the implementation / functionality of the Oracle Account Reconciliation Cloud tool.	0.6	
Amber Liang	Sr. Associate - Audit	09/17/20	Meeting with T. Gault (Valaris), P. Fitzgerald, S. Puppala, A. Adekanbi and T. Martin (KPMG) to discuss the implementation / functionality of the Oracle Account Reconciliation Cloud tool.	0.6	
Adeola Adekanbi	Sr. Manager - Audit	09/17/20	Meeting with T. Gault (Valaris), P. Fitzgerald, S. Puppala, A. Liang and T. Martin (KPMG) to discuss the implementation / functionality of the Oracle Account Reconciliation Cloud tool.	0.6	
Patrick Fitzgerald	Sr. Manager - Audit	09/17/20	Meeting with T. Gault (Valaris), S. Puppala, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss the implementation / functionality of the Oracle Account Reconciliation Cloud tool.	0.6	
Steve Eisenstein	Director - Audit	09/17/20	Discussion with P. Fitzgerald and A. Adekanbi (KPMG) to understand liability assumptions for risk assessment purposes.	0.7	

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Patrick Fitzgerald	Sr. Manager - Audit	09/17/20	Discussion with S. Eisentein and A. Adekanbi (KPMG) to understand liability assumptions for risk assessment purposes.	0.7	
Adeola Adekanbi	Sr. Manager - Audit	09/17/20	Discussion with S. Eisentein and P. Fitzgerald (KPMG) to understand liability assumptions for risk assessment purposes.	0.7	
Katie Mercer	Associate - Audit	09/17/20	Create additional instructions for JE testing request to paraprofessionals with clarifications.	0.8	
Patrick Fitzgerald	Sr. Manager - Audit	09/17/20	Meeting with A. Adekanbi, A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, changes to risks arising from information technology / items to resolve with Internal Audit.	0.8	
Tyler Martin	Associate - Audit	09/17/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, changes to risks arising from information technology / items to resolve with Internal Audit.	0.8	
Katie Mercer	Associate - Audit	09/17/20	Meeting with P. Fitzgerald, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, changes to risks arising from information technology / items to resolve with Internal Audit.	0.8	
Amber Liang	Sr. Associate - Audit	09/17/20	Meeting with P. Fitzgerald, A. Adekanbi, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, changes to risks arising from information technology / items to resolve with Internal Audit.	0.8	
Adeola Adekanbi	Sr. Manager - Audit	09/17/20	Meeting with P. Fitzgerald, A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, changes to risks arising from information technology / items to resolve with Internal Audit.	0.8	

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Amber Liang	Sr. Associate - Audit	09/17/20	Update, as of 09/17/20, the journal entry control documentation with updated understanding of user role review process.	1.3	
Amber Liang	Sr. Associate - Audit	09/17/20	Senior associate review, as of 09/17/20, of controls Document within the financial reporting process, encompassing business unit / corporate reconciliations, disclosure checklist / financial statement tie-out.	2.2	
Katie Mercer	Associate - Audit	09/17/20	Associate update, as of 09/17/20, of the Revenue section with comments from the live review.	3.0	
Tyler Martin	Associate - Audit	09/17/20	Continue, as of 09/17/20, updating the flowchart / walkthrough documentation for the fixed assets process per the walkthrough held with the client.	3.5	
Patrick FitzGerald	Sr. Manager - Audit	09/18/20	Draft email to G. Marsh (Valaris) regarding Valaris pension to request additional support.	0.1	
Tyler Martin	Associate - Audit	09/18/20	Draft request to J. Bastidas (Valaris) for depreciation process support following fixed assets depreciation process walkthrough.	0.1	
Patrick FitzGerald	Sr. Manager - Audit	09/18/20	Senior manager review, as of 09/18/20, of emails, concurrently sent request to S. Puppala (KPMG IRM Team) to understand the PCAOB comments for enhancement.	0.1	
Tyler Martin	Associate - Audit	09/18/20	Discussion with A. Liang (KPMG) to discuss risks for depreciation inputs / calculation following walkthrough with client.	0.3	
Amber Liang	Sr. Associate - Audit	09/18/20	Discussion with T. Martin (KPMG) to discuss risks for depreciation inputs / calculation following walkthrough with client.	0.3	
Patrick FitzGerald	Sr. Manager - Audit	09/18/20	Update, as of 09/18/20, the estimates to workpaper documentation into the Clara software.	0.3	
Amber Liang	Sr. Associate - Audit	09/18/20	Meeting with A. Adekanbi (KPMG) to brainstorm project management strategy improvements for the coming quarter / to discuss potential changes to improve project plan management for the audit as a whole.	0.5	
Tyler Martin	Associate - Audit	09/18/20	Meeting with A. Adekanbi (KPMG) to discuss possible improvements to audit project management.	0.5	
Katie Mercer	Associate - Audit	09/18/20	Meeting with A. Adekanbi (KPMG) to discuss work environment / ways to improve engagement productivity.	0.5	

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Patrick FitzGerald	Sr. Manager - Audit	09/18/20	Meeting with A. Adekanbi, K. Mercer, A. Liang and T. Martin (KPMG) to plan timing of audit procedures for the engagement through December. (partial attendance)	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/18/20	Meeting with A. Liang (KPMG) to brainstorm project management strategy improvements for the coming quarter / to discuss potential changes to improve project plan management for the audit as a whole.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/18/20	Meeting with K. Mercer (KPMG) to discuss work environment / ways to improve engagement productivity.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/18/20	Meeting with T. Martin (KPMG) to discuss possible improvements to audit project management.	0.5	
Srinivas Puppala	Manager - Advisory	09/18/20	Manager review of HCM Cloud management.	0.5	
Katie Mercer	Associate - Audit	09/18/20	Update, as of 09/18/20, the long term planning 6 week tracker for the next couple months.	0.5	
Tyler Martin	Associate - Audit	09/18/20	Associate review, as of 09/18/20, of client emails, concurrently updating weekly one-note tasks tracker.	0.6	
Patrick FitzGerald	Sr. Manager - Audit	09/18/20	Meeting with A. Adekanbi (KPMG) regarding status, timelines and deadlines as of 09/18/20.	0.6	
Adeola Adekanbi	Sr. Manager - Audit	09/18/20	Meeting with P. Fitzgerald (KPMG) regarding status, timelines and deadlines as of 09/18/20.	0.6	
Brad Ringleb	Partner - Audit	09/18/20	Meeting with A. Adekanbi, P. Fitzgerald, A. Liang, T. Martin (KPMG), E. Broussard, G. Montalvo, J. Patina, J. Bastidas (Valaris) to discuss the depreciation / asset retirement sub-processes for fixed assets cycle.	0.9	
Patrick FitzGerald	Sr. Manager - Audit	09/18/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, G. Montalvo, J. Patina, J. Bastidas (Valaris) to discuss the depreciation / asset retirement sub-processes for fixed assets cycle.	0.9	
Tyler Martin	Associate - Audit	09/18/20	Meeting with B. Ringleb, A. Adekanbi, P. Fitzgerald, A. Liang (KPMG), E. Broussard, G. Montalvo, J. Patina, J. Bastidas (Valaris) to discuss the depreciation / asset retirement sub-processes for fixed assets cycle.	0.9	
Amber Liang	Sr. Associate - Audit	09/18/20	Meeting with B. Ringleb, A. Adekanbi, P. Fitzgerald, T. Martin (KPMG), E. Broussard, G. Montalvo, J. Patina, J. Bastidas (Valaris) to discuss the depreciation / asset retirement sub-processes for fixed assets cycle.	0.9	

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Adeola Adekanbi	Sr. Manager - Audit	09/18/20	Meeting with B. Ringleb, P. Fitzgerald, A. Liang, T. Martin (KPMG), E. Broussard, G. Montalvo, J. Patina, J. Bastidas (Valaris) to discuss the depreciation / asset retirement sub-processes for fixed assets cycle.	0.9	
Tyler Martin	Associate - Audit	09/18/20	Update, as of 09/18/20, the calendar per planning meeting for tasks to complete through December.	1.0	
Katie Mercer	Associate - Audit	09/18/20	Update, as of 09/18/20, the instructions for JE Reports to include Portuguese translations (.9) and forward to paraprofessionals (.1).	1.0	
Patrick Fitzgerald	Sr. Manager - Audit	09/18/20	Prepare review notes on pension risk assessment.	1.5	
Katie Mercer	Associate - Audit	09/18/20	Prepare response to review notes by incorporating additional information on FRP controls in the Revenue section.	1.6	
Katie Mercer	Associate - Audit	09/18/20	Prepare the Contract Review testwork review notes, concurrently updating the testwork. (1.3) Reviewing the KCCC for additional support, concurrently requesting missing support from the client. (.5)	1.8	
Amber Liang	Sr. Associate - Audit	09/18/20	Senior associate update, as of 09/18/20, of journal entry control documentation with updated understanding of user role review process.	1.9	
Brad Ringleb	Partner - Audit	09/18/20	Partner review, as of 09/18/20, of KCw file / Revenue Recognition / D&I of controls.	2.0	
Tyler Martin	Associate - Audit	09/18/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to plan timing of audit procedures for the engagement through December.	2.1	
Katie Mercer	Associate - Audit	09/18/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to plan timing of audit procedures for the engagement through December.	2.1	
Amber Liang	Sr. Associate - Audit	09/18/20	Meeting with A. Adekanbi, P. Fitzgerald, K. Mercer and T. Martin (KPMG) to plan timing of audit procedures for the engagement through December.	2.1	
Adeola Adekanbi	Sr. Manager - Audit	09/18/20	Meeting with P. Fitzgerald, A. Liang, K. Mercer and T. Martin (KPMG) to plan timing of audit procedures for the engagement through December.	2.1	
Amber Liang	Sr. Associate - Audit	09/18/20	Integrate project management timeline per discussion with the KPMG team into personal 6 week plan tracker.	2.5	
Tyler Martin	Associate - Audit	09/21/20	Meeting with A. Liang (KPMG) to review status of tasks completed during the day.	0.2	

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Amber Liang	Sr. Associate - Audit	09/21/20	Meeting with T. Martin (KPMG) to review status of tasks completed during the day.	0.2	
Tyler Martin	Associate - Audit	09/21/20	Discussion with A. Adekanbi (KPMG) to discuss the results of follow-up for the amortization / interest accrual review control as well as impairment assumptions.	0.3	
Adeola Adekanbi	Sr. Manager - Audit	09/21/20	Discussion with T. Martin (KPMG) to discuss the results of follow-up for the amortization / interest accrual review control as well as impairment assumptions.	0.3	
Tyler Martin	Associate - Audit	09/21/20	Update, as of 09/21/20, the weekly tracker for tasks to complete each day during the week.	0.3	
Tyler Martin	Associate - Audit	09/21/20	Meeting with A. Liang (KPMG) and K. Miller (Valaris) to discuss the amortization schedules for debt issuances / review of monthly entries.	0.4	
Amber Liang	Sr. Associate - Audit	09/21/20	Meeting with T. Martin (KPMG) and K. Miller (Valaris) to discuss the amortization schedules for debt issuances / review of monthly entries.	0.4	
Tyler Martin	Associate - Audit	09/21/20	Associate review, as of 09/21/20, the materials for amortization schedules to prepare for upcoming discussion with client.	0.5	
Jeff Hiller	Sr. Manager - International Tax	09/21/20	Call with F. Wang (KPMG) to discuss next steps for updating the information request list related to Rowan Q12020 Transactions.	0.5	
Faye Wang	Sr. Associate - International Tax	09/21/20	Call with J. Hiller (KPMG) to discuss next steps for updating the information request list related to Rowan Q12020 Transactions.	0.5	
Tyler Martin	Associate - Audit	09/21/20	Draft follow-up email / discussions with T. Gault (Valaris) regarding topics to review in upcoming impairment walkthrough.	0.5	
Brad Ringleb	Partner - Audit	09/21/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control documentation / monthly engagement status meetings.	0.5	
Tyler Martin	Associate - Audit	09/21/20	Meeting with B. Ringleb, A. Adekanbi and A. Liang (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control documentation / monthly engagement status meetings.	0.5	

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Name	Position	Date	Description	Hours	Amount
Amber Liang	Sr. Associate - Audit	09/21/20	Meeting with B. Ringleb, A. Adekanbi and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control documentation / monthly engagement status meetings.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/21/20	Meeting with B. Ringleb, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including control documentation / monthly engagement status meetings.	0.5	
Tyler Martin	Associate - Audit	09/21/20	Began documentation for procedures performed in the Fixed assets (FA) walkthrough (WT) / flowchart, including sub-processes for Authorization for expenditures (AFE), asset acquisitions / reclasses / capitalized interest.	1.0	
Tyler Martin	Associate - Audit	09/21/20	Begin to document the Fixed Assets (FA) walkthrough (WT) including the flowchart / sub-processes for accrued capital expenditures / AFE Closures as well as placing assets into service.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/21/20	Perform accounting advisory director research, concurrently compiling information regarding convertible notes for KPMG team.	1.0	
Amber Liang	Sr. Associate - Audit	09/21/20	Senior associate review, as of 09/21/20, of risk assessment documentation related to equity process.	1.3	
Tyler Martin	Associate - Audit	09/21/20	Continue, from earlier in the day on 09/21/20, the documentation for the Fixed Assets (FA) walkthrough (WT) including the flowchart / sub-processes for accrued capital expenditures / AFE Closures as well as placing assets into service.	2.1	
Amber Liang	Sr. Associate - Audit	09/21/20	Senior associate review, as of 09/21/20, the risk assessment documentation related to leases process.	2.1	
Katie Mercer	Associate - Audit	09/21/20	Associate review, as of 09/21/20, of the risks in Pension, concurrently updating as necessary.	2.2	
Katie Mercer	Associate - Audit	09/21/20	Associate review, as of 09/21/20, of the flowchart along with walkthrough documentation from prior year, concurrently updating as necessary to prepare for the current year walkthrough for Pension.	2.3	
Tyler Martin	Associate - Audit	09/21/20	Continue, from earlier in the day, to document for procedures performed in the Fixed assets (FA) walkthrough (WT) for the flowchart, including sub-processes for Authorization for expenditures (AFE), asset acquisitions / reclasses / capitalized interest.	2.3	

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Name	Position	Date	Description	Hours	Amount
Amber Liang	Sr. Associate - Audit	09/21/20	Senior associate review, as of 09/21/20, of risk assessment documentation related to deferred revenue / costs process.	2.5	
Amber Liang	Sr. Associate - Audit	09/21/20	Prepare journal entry flowchart / walkthrough documentation.	2.6	
Tyler Martin	Associate - Audit	09/22/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed topics for Clara workflow guidance / coordinated removing documents from Valaris office.	0.4	
Katie Mercer	Associate - Audit	09/22/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed topics for Clara workflow guidance / coordinated removing documents from Valaris office.	0.4	
Amber Liang	Sr. Associate - Audit	09/22/20	Meeting with K. Mercer and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed topics for Clara workflow guidance / coordinated removing documents from Valaris office.	0.4	
Katie Mercer	Associate - Audit	09/22/20	Review, as of 09/22/20, the Pension section to prepare for the walkthrough.	0.4	
Brad Ringleb	Partner - Audit	09/22/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss approach for walkthrough of impairment assumptions with the Valaris Financial Planning and Analytics group.	0.5	
Tyler Martin	Associate - Audit	09/22/20	Meeting with A. Adekanbi, B. Ringleb and A. Liang (KPMG) to discuss approach for walkthrough of impairment assumptions with the Valaris Financial Planning and Analytics group.	0.5	
Amber Liang	Sr. Associate - Audit	09/22/20	Meeting with A. Adekanbi, B. Ringleb and T. Martin (KPMG) to discuss approach for walkthrough of impairment assumptions with the Valaris Financial Planning and Analytics group.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/22/20	Meeting with B. Ringleb, A. Liang and T. Martin (KPMG) to discuss approach for walkthrough of impairment assumptions with the Valaris Financial Planning and Analytics group.	0.5	
Tyler Martin	Associate - Audit	09/22/20	Update, as of 09/22/20, the ongoing tasks list using review notes / follow-up requests / 6 week tracker.	0.5	

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Name	Position	Date	Description	Hours	Amount
Brad Ringleb	Partner - Audit	09/22/20	Meeting with A. Adekanbi, A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, project planning / implementing reconciliation system.	0.8	
Tyler Martin	Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, project planning / implementing reconciliation system.	0.8	
Katie Mercer	Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, project planning / implementing reconciliation system.	0.8	
Amber Liang	Sr. Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, project planning / implementing reconciliation system.	0.8	
Adeola Adekanbi	Sr. Manager - Audit	09/22/20	Meeting with B. Ringleb, A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including impairment documentation, project planning / implementing reconciliation system.	0.8	
Tyler Martin	Associate - Audit	09/22/20	Associate review, as of 09/22/20, of the impairment materials to prepare for upcoming assumptions walkthrough.	1.0	
Brad Ringleb	Partner - Audit	09/22/20	Meeting with A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, T. Gault, C. Bauer, N. Georgas and P. Dwyer (Valaris) to discuss the process to form assumptions used within management's impairment model.	1.0	
Katie Mercer	Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi and A. Liang (KPMG) for the pension asset / liability / payments process to discuss risk assessment, controls responses / points to discuss with the client during the walkthrough.	1.0	

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Name	Position	Date	Description	Hours	Amount
Amber Liang	Sr. Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi and K. Mercer (KPMG) for the pension asset / liability / payments process to discuss risk assessment, controls responses / points to discuss with the client during the walkthrough.	1.0	
Tyler Martin	Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang (KPMG), E. Broussard, T. Gault, C. Bauer, N. Georgas and P. Dwyer (Valaris) to discuss the process to form assumptions used within management's impairment model.	1.0	
Amber Liang	Sr. Associate - Audit	09/22/20	Meeting with B. Ringleb, A. Adekanbi, T. Martin (KPMG), E. Broussard, T. Gault, C. Bauer, N. Georgas and P. Dwyer (Valaris) to discuss the process to form assumptions used within management's impairment model.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/22/20	Meeting with B. Ringleb, A. Liang and K. Mercer (KPMG) for the pension asset / liability / payments process to discuss risk assessment, controls responses / points to discuss with the client during the walkthrough.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/22/20	Meeting with B. Ringleb, A. Liang, T. Martin (KPMG), E. Broussard, T. Gault, C. Bauer, N. Georgas and P. Dwyer (Valaris) to discuss the process to form assumptions used within management's impairment model.	1.0	
Brad Ringleb	Partner - Audit	09/22/20	Meeting with K. Mercer, A. Adekanbi and A. Liang (KPMG) for the pension asset / liability / payments process to discuss risk assessment, controls responses / points to discuss with the client during the walkthrough.	1.0	
Brad Ringleb	Partner - Audit	09/22/20	Walkthrough with A. Adekanbi, A. Liang, K. Mercer (KPMG), E. Broussard and G. Marsh (Valaris) for the pension asset, liability / payments process.	1.1	
Katie Mercer	Associate - Audit	09/22/20	Walkthrough with B. Ringleb, A. Adekanbi, A. Liang (KPMG), E. Broussard and G. Marsh (Valaris) for the pension asset, liability / payments process.	1.1	
Amber Liang	Sr. Associate - Audit	09/22/20	Walkthrough with B. Ringleb, A. Adekanbi, K. Mercer (KPMG), E. Broussard and G. Marsh (Valaris) for the pension asset, liability / payments process.	1.1	
Adeola Adekanbi	Sr. Manager - Audit	09/22/20	Walkthrough with B. Ringleb, A. Liang, K. Mercer (KPMG), E. Broussard and G. Marsh (Valaris) for the pension asset, liability / payments process.	1.1	
Amber Liang	Sr. Associate - Audit	09/22/20	Updating, as of 09/22/20, the project plan module by allocating unassigned screens to proper responsible engagement team member.	1.4	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/22/20	Meeting with A. Liang (KPMG) to discuss review notes for the controls documentation within the financial reporting process and the approach to appropriately address the review notes.	2.0	
Amber Liang	Sr. Associate - Audit	09/22/20	Meeting with T. Martin (KPMG) to discuss review notes for the controls documentation within the financial reporting process and the approach to appropriately address the review notes.	2.0	
Brad Ringleb	Partner - Audit	09/22/20	Partner review, as of 09/22/20, of KcW screens for 09/30/2020 milestones.	2.0	
Katie Mercer	Associate - Audit	09/22/20	Update, as of 09/22/20, the Pension Risks screens.	2.0	
Srinivas Puppala	Manager - Advisory	09/22/20	Review of Year End ITGC evidence related to infrastructure.	2.7	
Faye Wang	Sr. Associate - International Tax	09/22/20	Update, as of 09/22/20, the information request list related to Rowan Q1 2020 Transactions.	2.2	
Adeola Adekanbi	Sr. Manager - Audit	09/22/20	Perform Senior manager review, as of 09/22/20, of equity investment memo.	2.4	
Tyler Martin	Associate - Audit	09/22/20	Began documentation for procedures performed in the Fixed assets (FA) walkthrough (WT) / flowchart, including sub-processes for depreciation / assets disposal.	3.3	
Tyler Martin	Associate - Audit	09/23/20	Associate review, as of 09/23/20, of tasks to complete for the 09/30/20 milestone, concurrently noting what can be pushed for completion.	0.2	
Tyler Martin	Associate - Audit	09/23/20	Perform research regarding guidance for applicability of FRP consolidations focusing on Valaris specifics.	0.3	
Tyler Martin	Associate - Audit	09/23/20	Draft email regarding follow-up requests and meeting to T. Gault (Valaris).	0.5	
Amber Liang	Sr. Associate - Audit	09/23/20	Meeting with A. Adekanbi (KPMG) to discuss project management / September milestones on the engagement project plan.	0.5	
Katie Mercer	Associate - Audit	09/23/20	Meeting with A. Adekanbi and A. Liang (KPMG) to review the revenue controls documentation.	0.5	
Amber Liang	Sr. Associate - Audit	09/23/20	Meeting with A. Adekanbi and K. Mercer (KPMG) to review the revenue controls documentation.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/23/20	Meeting with A. Liang (KPMG) to discuss project management / September milestones on the engagement project plan.	0.5	

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Name	Position	Date	Description	Hours	Amount
Adeola Adekanbi	Sr. Manager - Audit	09/23/20	Meeting with A. Liang and K. Mercer (KPMG) to review the revenue controls documentation.	0.5	
Amber Liang	Sr. Associate - Audit	09/23/20	Meeting with A. Adekanbi (KPMG) and T. Gault (Valaris) to discuss pending items such as confirming status of controls remediation / confirming walkthrough timing.	0.6	
Adeola Adekanbi	Sr. Manager - Audit	09/23/20	Meeting with A. Liang (KPMG) and T. Gault (Valaris) to discuss pending items such as confirming status of controls remediation / confirming walkthrough timing.	0.6	
Tyler Martin	Associate - Audit	09/23/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed project plan updates / linking accounts / disclosures to processes.	0.6	
Katie Mercer	Associate - Audit	09/23/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed project plan updates / linking accounts / disclosures to processes.	0.6	
Amber Liang	Sr. Associate - Audit	09/23/20	Meeting with K. Mercer and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed project plan updates / linking accounts / disclosures to processes.	0.6	
Tyler Martin	Associate - Audit	09/23/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss questions regarding documentation / functionality of Clara workflow with H. Sultan (KPMG).	0.8	
Katie Mercer	Associate - Audit	09/23/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss questions regarding documentation / functionality of Clara workflow with H. Sultan (KPMG).	0.8	
Amber Liang	Sr. Associate - Audit	09/23/20	Meeting with A. Adekanbi, K. Mercer and T. Martin (KPMG) to discuss questions regarding documentation / functionality of Clara workflow with H. Sultan (KPMG).	0.8	
Adeola Adekanbi	Sr. Manager - Audit	09/23/20	Meeting with A. Liang, K. Mercer and T. Martin (KPMG) to discuss questions regarding documentation / functionality of Clara workflow with H. Sultan (KPMG).	0.8	
Srinivas Puppala	Manager - Advisory	09/23/20	Review of risk assessment and approach to scoping user role queries.	1.0	
Zarmeena Khan	Associate - Advisory	09/23/20	Complete workpaper documentation updates as well as review comments.	1.0	
Brad Ringleb	Partner - Audit	09/23/20	Meeting with A. Adekanbi, A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including 9/30 milestone status / remediation for reconciliations.	1.0	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/23/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including 9/30 milestone status / remediation for reconciliations.	1.0	
Katie Mercer	Associate - Audit	09/23/20	Meeting with B. Ringleb, A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including 9/30 milestone status / remediation for reconciliations.	1.0	
Amber Liang	Sr. Associate - Audit	09/23/20	Meeting with B. Ringleb, A. Adekanbi, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including 9/30 milestone status / remediation for reconciliations.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/23/20	Meeting with B. Ringleb, A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including 9/30 milestone status / remediation for reconciliations.	1.0	
Amber Liang	Sr. Associate - Audit	09/23/20	Update, as of 09/23/20, the project plan allocations regarding preparing / reviewing screens.	1.1	
Tyler Martin	Associate - Audit	09/23/20	Document the financial reporting (FRP) understanding screen, including mapping consolidation risks / documenting Non-GAAP policies.	1.8	
Brad Ringleb	Partner - Audit	09/23/20	Partner review, as of 09/23/20, of KCw screens for 9/30 milestones.	1.8	
Katie Mercer	Associate - Audit	09/23/20	Update, as of 09/23/20, the Pension risks with accurate ASC references.	2.1	
Adeola Adekanbi	Sr. Manager - Audit	09/23/20	Perform Senior manager review, as of 09/23/20, of multi-location memo.	2.8	
Katie Mercer	Associate - Audit	09/23/20	Update, as of 09/23/20, the Revenue section with updates from the live review.	3.0	
Tyler Martin	Associate - Audit	09/23/20	Prepare response to review notes updating control documentation for various FRP controls, 7.3a, 7.5h, 7.7a, 7.8a and 7.14a.	3.1	
Amber Liang	Sr. Associate - Audit	09/23/20	Senior associate review, as of 09/23/20, concurrently updating the project plan for September month end milestones through reconciling due dates to our revised high level audit plan.	3.3	
Amber Liang	Sr. Associate - Audit	09/24/20	Meeting with A. Adekanbi (KPMG) to discuss logistics of moving office supplies and equipment out of the audit room at the client site.	0.3	

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Name	Position	Date	Description	Hours	Amount
Adeola Adekanbi	Sr. Manager - Audit	09/24/20	Meeting with A. Liang (KPMG) to discuss logistics of moving office supplies and equipment out of the audit room at the client site.	0.3	
Tyler Martin	Associate - Audit	09/24/20	Update, as of 09/24/20, the control documentation for BU.7.11c.	0.3	
Tyler Martin	Associate - Audit	09/24/20	Discussion with A. Liang (KPMG) to discuss control documentation / review notes for financial reporting control BU.7.11c.	0.4	
Amber Liang	Sr. Associate - Audit	09/24/20	Discussion with T. Martin (KPMG) to discuss control documentation / review notes for financial reporting control BU.7.11c.	0.4	
Tyler Martin	Associate - Audit	09/24/20	Associate review, as of 09/24/20, of prior year materials for certification agenda to prepare for upcoming legal pre-walkthrough meeting.	0.5	
Tyler Martin	Associate - Audit	09/24/20	Associate review, as of 09/24/20, the status of Power BI rig-by-rig analysis for use in the upcoming quarter.	0.5	
Tyler Martin	Associate - Audit	09/24/20	Document Internal Audit's responses to questions, concurrently updated control documentation accordingly.	0.5	
Tyler Martin	Associate - Audit	09/24/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including steps to complete 09/30/20 milestones.	0.5	
Katie Mercer	Associate - Audit	09/24/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including steps to complete 09/30/20 milestones.	0.5	
Amber Liang	Sr. Associate - Audit	09/24/20	Meeting with A. Adekanbi, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including steps to complete 09/30/20 milestones.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/24/20	Meeting with A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as bring up items to resolve as a team, including steps to complete 09/30/20 milestones.	0.5	
Tyler Martin	Associate - Audit	09/24/20	Began documentation of impairment process walkthrough and flowchart.	0.7	
Katie Mercer	Associate - Audit	09/24/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day / discussed setting up weekly meeting agenda / meetings to be set up with client.	0.7	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/24/20	Meeting with A. Liang (KPMG), T. Gault, W. Beaman (Valaris) to clarify intercompany reconciliations/ direct assistance procedures / consolidation process.	0.7	
Tyler Martin	Associate - Audit	09/24/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day / discussed setting up weekly meeting agenda / meetings to be set up with client.	0.7	
Amber Liang	Sr. Associate - Audit	09/24/20	Meeting with K. Mercer and T. Martin (KPMG) to review status of tasks completed during the day / discussed setting up weekly meeting agenda / meetings to be set up with client.	0.7	
Amber Liang	Sr. Associate - Audit	09/24/20	Meeting with T. Martin (KPMG), T. Gault, W. Beaman (Valaris) to clarify intercompany reconciliations/direct assistance procedures / consolidation process.	0.7	
Tyler Martin	Associate - Audit	09/24/20	Perform linking of risks to contingency / legal related accounts.	0.7	
Tyler Martin	Associate - Audit	09/24/20	Prepare responses to review notes for financial reporting controls 7.2.11d / BU.7.6a in audit file.	1.1	
Tyler Martin	Associate - Audit	09/24/20	Document control operator's use of judgment for control 7.2.11d.	1.2	
Tyler Martin	Associate - Audit	09/24/20	Update, as of 09/24/20, all contingencies risks from expenditures process to move documentation to legal process.	1.4	
Katie Mercer	Associate - Audit	09/24/20	Continue, from 09/23/20, updating the Pension Risks screen with the correct risks / linked them to controls.	2.5	
Adeola Adekanbi	Sr. Manager - Audit	09/24/20	Perform senior manager review, as of 09/24/20, of risk assessment determination of materials and supplies.	2.0	
Amber Liang	Sr. Associate - Audit	09/24/20	Prepare the equity method investment memo to account for current year guidance / references.	2.3	
Amber Liang	Sr. Associate - Audit	09/24/20	Update, as of 09/24/20, the balances in the scoping matrix for the joint venture component to the trial balance / the first quarter 10-Q filing.	2.4	
Amber Liang	Sr. Associate - Audit	09/24/20	Update, as of 09/24/20, the documentation to address review notes related to group audit risk assessment / forms of waiver and consent.	2.7	
Katie Mercer	Associate - Audit	09/24/20	Update, as of 09/24/20, the Revenue Controls with new documentation as discussed in the Revenue live review.	3.3	

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Name	Position	Date	Description	Hours	Amount
Adeola Adekanbi	Sr. Manager - Audit	09/24/20	Continue, from 9/23/20, to perform Senior manager review of multi-location memo.	3.9	
Brad Ringleb	Partner - Audit	09/25/20	Meeting with T. Gault and C. Bauer (Valaris) to discuss Asset Impairment controls.	0.2	
Tyler Martin	Associate - Audit	09/25/20	Prepare for client discussions by reviewing the accountability listing remediation and the consolidation process.	0.2	
Tyler Martin	Associate - Audit	09/25/20	Create agenda for weekly meeting including updates from Audit Digest / Department of Professional Practice.	0.3	
Tyler Martin	Associate - Audit	09/25/20	Pre-walkthrough meeting with A. Adekanbi and A. Liang (KPMG) for the legal process to discuss risk assessment / responses.	0.4	
Amber Liang	Sr. Associate - Audit	09/25/20	Pre-walkthrough meeting with A. Adekanbi and T. Martin (KPMG) for the legal process to discuss risk assessment / responses.	0.4	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Pre-walkthrough meeting with A. Liang and T. Martin (KPMG) for the legal process to discuss risk assessment / responses.	0.4	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with A. Adekanbi (KPMG) to discuss additional documentation required on group audit scoping.	0.5	
Brad Ringleb	Partner - Audit	09/25/20	Meeting with A. Adekanbi and A. Liang (KPMG) to discuss plan to meet September month end milestone goals, concurrently updates to our project plan tracker.	0.5	
Tyler Martin	Associate - Audit	09/25/20	Meeting with A. Adekanbi and A. Liang (KPMG) to discuss understanding to obtain regarding consolidation process.	0.5	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with A. Adekanbi and T. Martin (KPMG) to discuss understanding to obtain regarding consolidation process.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Meeting with A. Liang (KPMG) to discuss additional documentation required on group audit scoping.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Meeting with A. Liang and T. Martin (KPMG) to discuss understanding to obtain regarding consolidation process.	0.5	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with B. Ringleb and A. Adekanbi (KPMG) to discuss plan to meet September month end milestone goals, concurrently updates to our project plan tracker.	0.5	

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Case No. 20-34114 (MI)
2020 Audit Services
August 19, 2020 through September 30, 2020

Name	Position	Date	Description	Hours	Amount
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Meeting with B. Ringleb and A. Liang (KPMG) to discuss plan to meet September month end milestone goals, concurrently updates to our project plan tracker.	0.5	
Tyler Martin	Associate - Audit	09/25/20	Meeting with A. Adekanbi and A. Liang (KPMG) to discuss the approach for documentation of the accountability listing / account reconciliations.	0.6	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with A. Adekanbi and T. Martin (KPMG) to discuss the approach for documentation of the accountability listing / account reconciliations.	0.6	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Meeting with A. Liang and T. Martin (KPMG) to discuss the approach for documentation of the accountability listing / account reconciliations.	0.6	
Tyler Martin	Associate - Audit	09/25/20	Meeting with A. Liang and K. Mercer (KPMG) to review status of tasks completed during the day, concurrently discussed project plan milestones for October 15th.	0.7	
Katie Mercer	Associate - Audit	09/25/20	Meeting with A. Liang and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed project plan milestones for October 15th.	0.7	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with K. Mercer and T. Martin (KPMG) to review status of tasks completed during the day, concurrently discussed project plan milestones for October 15th.	0.7	
Srinivas Puppala	Manager - Advisory	09/25/20	Meeting with A. Adekanbi, T. Gidado, B. Ringleb and A. Liang (KPMG) to discuss risk assessment / approach to scoping user role queries.	0.8	
Brad Ringleb	Partner - Audit	09/25/20	Meeting with A. Adekanbi, S. Puppala, T. Gidado and A. Liang (KPMG) to discuss risk assessment / approach to scoping user role queries.	0.8	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with A. Adekanbi, S. Puppala, T. Gidado and B. Ringleb (KPMG) to discuss risk assessment / approach to scoping user role queries.	0.8	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Meeting with B. Ringleb, S. Puppala, T. Gidado and A. Liang (KPMG) to discuss risk assessment / approach to scoping user role queries.	0.8	
Tamura Gidado	Director - Advisory	09/25/20	Meeting with B. Ringleb, S. Puppala, A. Adekanbi and A. Liang (KPMG) to discuss risk assessment / approach to scoping user role queries. (.8) Prepare for meeting by reviewing role queries. (.2)	1.0	

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Name	Position	Date	Description	Hours	Amount
Brad Ringleb	Partner - Audit	09/25/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss what was presented in the walkthrough / review the Pension memo.	1.0	
Katie Mercer	Associate - Audit	09/25/20	Meeting with B. Ringleb, A. Adekanbi and A. Liang (KPMG) to discuss what was presented in the walkthrough / review the Pension memo.	1.0	
Amber Liang	Sr. Associate - Audit	09/25/20	Meeting with B. Ringleb, A. Adekanbi and K. Mercer (KPMG) to discuss what was presented in the walkthrough / review the Pension memo.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Meeting with B. Ringleb, A. Liang and K. Mercer (KPMG) to discuss what was presented in the walkthrough / review the Pension memo.	1.0	
Katie Mercer	Associate - Audit	09/25/20	Update, as of 09/25/20, additional documentation in the Pension Walkthrough screen.	1.3	
Katie Mercer	Associate - Audit	09/25/20	Update, as of 09/25/20, the Pension Walkthrough documentation.	2.0	
Tyler Martin	Associate - Audit	09/25/20	Began documenting the control attributes / design and implementation (D&I) for Fixed Assets (FA) control 5.1h.	2.3	
Katie Mercer	Associate - Audit	09/25/20	Update, as of 09/25/20, the Pension Controls documentation for PEN 1.	2.5	
Amber Liang	Sr. Associate - Audit	09/25/20	Update, as of 09/25/20, the documentation in group audit scoping with tie out to trial balance.	3.0	
Tyler Martin	Associate - Audit	09/25/20	Began documenting for the impairment walkthrough / flowchart update through identification of triggering events.	3.1	
Adeola Adekanbi	Sr. Manager - Audit	09/25/20	Continue, from 9/25/20, to perform senior manager review of equity investment memo.	3.5	
Tyler Martin	Associate - Audit	09/28/20	Meeting with A. Liang and K. Mercer (KPMG) to review status, as of 09/28/20, of tasks completed during the day relative to the 9/30 milestones.	0.2	
Katie Mercer	Associate - Audit	09/28/20	Meeting with A. Liang and T. Martin (KPMG) to review status, as of 09/28/20, of tasks completed during the day relative to the 9/30 milestones.	0.2	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with T. Martin and K. Mercer (KPMG) to review status, as of 09/28/20, of tasks completed during the day relative to the 9/30 milestones.	0.2	
Tyler Martin	Associate - Audit	09/28/20	Prepare responses to review notes by updating references to control documentation in the treasury walkthrough.	0.4	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/28/20	Update, as of 09/28/20, the FA risk assessment screen for estimation of depreciation expense.	0.4	
Tyler Martin	Associate - Audit	09/28/20	Create documentation screen for control 5.4a, concurrently linking to appropriate depreciation risk.	0.5	
Katie Mercer	Associate - Audit	09/28/20	Meeting with A. Adekanbi, A. Liang and B Ringleb (KPMG) to discuss the Journal entry planning screen / what was needed to complete.	0.5	
Brad Ringleb	Partner - Audit	09/28/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss the Journal entry planning screen / what was needed to complete.	0.5	
Brad Ringleb	Partner - Audit	09/28/20	Meeting with A. Adekanbi, A. Liang, T. Martin (KPMG), T. Gault, D. Vukadin, D. Patterson, A. Campbell and G. Ratcliff (Valaris) to obtain an understanding of the Company's identification / review of claims / contingencies.	0.5	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with A. Adekanbi, B Ringleb and K. Mercer (KPMG) to discuss the Journal entry planning screen / what was needed to complete.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/28/20	Meeting with A. Liang, B Ringleb and K. Mercer (KPMG) to discuss the Journal entry planning screen / what was needed to complete.	0.5	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with B. Ringleb, A. Adekanbi, T. Martin (KPMG), T. Gault, D. Vukadin, D. Patterson, A. Campbell and G. Ratcliff (Valaris) to obtain an understanding of the Company's identification / review of claims / contingencies.	0.5	
Tyler Martin	Associate - Audit	09/28/20	Meeting with B. Ringleb, A. Liang, A. Adekanbi (KPMG), T. Gault, D. Vukadin, D. Patterson, A. Campbell and G. Ratcliff (Valaris) to obtain an understanding of the Company's identification / review of claims / contingencies.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/28/20	Meeting with B. Ringleb, A. Liang, T. Martin (KPMG), T. Gault, D. Vukadin, D. Patterson, A. Campbell and G. Ratcliff (Valaris) to obtain an understanding of the Company's identification / review of claims / contingencies.	0.5	
Katie Mercer	Associate - Audit	09/28/20	Meeting with G. Marsh and J. Turner (Valaris) to discuss and walkthrough the additional documentation provided for the Pension walkthrough.	0.5	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/28/20	Update, as of 09/28/20, the weekly tracker for tasks to complete each day during the week.	0.5	
Tyler Martin	Associate - Audit	09/28/20	Continue, from 09/25/20, documenting the control attributes / design and implementation (D&I) for Fixed Assets (FA) control 5.1h.	0.6	
Tyler Martin	Associate - Audit	09/28/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to review weekly agenda as well as bring up items to resolve as a team, including aged review notes / 9/30 milestones.	0.6	
Katie Mercer	Associate - Audit	09/28/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to review weekly agenda as well as bring up items to resolve as a team, including aged review notes / 9/30 milestones.	0.6	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with A. Adekanbi, T. Martin and K. Mercer (KPMG) to review weekly agenda as well as bring up items to resolve as a team, including aged review notes / 9/30 milestones.	0.6	
Adeola Adekanbi	Sr. Manager - Audit	09/28/20	Meeting with A. Liang, T. Martin and K. Mercer (KPMG) to review weekly agenda as well as bring up items to resolve as a team, including aged review notes / 9/30 milestones.	0.6	
Tyler Martin	Associate - Audit	09/28/20	Meeting with A. Liang (KPMG) to review the Understand Laws / Litigation documentation and prepare for the upcoming walkthrough.	0.7	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with T. Martin (KPMG) to review the Understand Laws / Litigation documentation and prepare for the upcoming walkthrough.	0.7	
Amber Liang	Sr. Associate - Audit	09/28/20	Review of unallocated screens, concurrently assigning screens in the project plan.	0.7	
Zarmeena Khan	Associate - Advisory	09/28/20	Update, as of 09/28/20, documentation to address review comments on the audit file.	1.0	
Katie Mercer	Associate - Audit	09/28/20	Associate review, as of 09/28/20, the Period-End Close screen / attempted to complete.	1.0	
Tyler Martin	Associate - Audit	09/28/20	Meeting with A. Liang (KPMG) to discuss research conducted for documentation of information produced by entity (IPE) / control documentation for fixed assets.	1.0	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with T. Martin (KPMG) to discuss research conducted for documentation of information produced by entity (IPE) / control documentation for fixed assets.	1.0	

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Name	Position	Date	Description	Hours	Amount
Keith Schwarz	Partner - Audit	09/28/20	Partner review, as of 09/28/20, of KCW communication screens along with attachments.	1.0	
Tyler Martin	Associate - Audit	09/28/20	Perform research regarding accounting guidance for information produced by entity (IPE) relative to reliance on Internal Audit's documentation / procedures for testing completeness / accuracy focusing on Valaris specifics.	1.0	
Amber Liang	Sr. Associate - Audit	09/28/20	Update, as of 09/28/20, weekly / monthly plan to meet deadlines / timelines.	1.0	
Amber Liang	Sr. Associate - Audit	09/28/20	Update, as of 09/28/20, the scoping matrix tie out to trial balance.	1.1	
Amber Liang	Sr. Associate - Audit	09/28/20	Senior associate review, as of 09/28/20, the revenue controls to ensure improvements to documentation determined from live review session were implemented.	1.3	
Brad Ringleb	Partner - Audit	09/28/20	Meeting with A. Adekanbi and A. Liang (KPMG) to discuss revisions to group audit / component documentation and address associated review notes.	1.5	
Amber Liang	Sr. Associate - Audit	09/28/20	Meeting with A. Adekanbi and B. Ringleb (KPMG) to discuss revisions to group audit / component documentation and address associated review notes.	1.5	
Adeola Adekanbi	Sr. Manager - Audit	09/28/20	Meeting with B. Ringleb and A. Liang (KPMG) to discuss revisions to group audit / component documentation and address associated review notes.	1.5	
Katie Mercer	Associate - Audit	09/28/20	Update, as of 09/28/20, the Pension screen with additional documentation from the meeting with G. Marsh (Valaris).	2.2	
Tyler Martin	Associate - Audit	09/28/20	Document the control attributes / D&I for FA control 5.1.1a.	2.8	
Katie Mercer	Associate - Audit	09/28/20	Began documentation of the JE Plan screen as discussed in JE meeting.	3.0	
Adeola Adekanbi	Sr. Manager - Audit	09/28/20	Prepare senior manager responses to comments assigned by the partner on Group scoping / related workpaper documentation.	3.9	
Tyler Martin	Associate - Audit	09/29/20	Complete required training / guidance to visit client site.	0.2	
Brad Ringleb	Partner - Audit	09/29/20	Meeting with A. Liang, K. Mercer and T. Martin (KPMG) to discuss activities to cover during the day as well as status of 9/30 milestones as of 09/29/20.	0.3	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/29/20	Meeting with B. Ringleb, A. Liang and K. Mercer (KPMG)to discuss activities to cover during the day as well as status of 9/30 milestones as of 09/29/20.	0.3	
Katie Mercer	Associate - Audit	09/29/20	Meeting with B. Ringleb, A. Liang and T. Martin (KPMG)to discuss activities to cover during the day as well as status of 9/30 milestones as of 09/29/20.	0.3	
Amber Liang	Sr. Associate - Audit	09/29/20	Meeting with B. Ringleb, K. Mercer and T. Martin (KPMG)to discuss activities to cover during the day as well as status of 9/30 milestones as of 09/29/20.	0.3	
Tyler Martin	Associate - Audit	09/29/20	Prepare for upcoming business unit walkthroughs by reviewing sample of one support provided by client.	0.5	
Tyler Martin	Associate - Audit	09/29/20	Review, as of 09/29/20, the manager review notes for financial reporting control documentation, concurrently noting items to update.	0.5	
Amber Liang	Sr. Associate - Audit	09/29/20	Update, as of 09/29/20, the project plan status to distribute to team to provide transparency on progress towards September milestones.	0.5	
Tyler Martin	Associate - Audit	09/29/20	Meeting with A. Liang (KPMG) and T. Gault (Valaris) to discuss the remediation of the accountability listing used in reconciliations.	0.7	
Amber Liang	Sr. Associate - Audit	09/29/20	Meeting with T. Martin (KPMG) and T. Gault (Valaris) to discuss the remediation of the accountability listing used in reconciliations.	0.7	
Katie Mercer	Associate - Audit	09/29/20	Meeting with A. Liang (KPMG) to discuss the Journal entry planning screen / what was needed to complete.	0.8	
Amber Liang	Sr. Associate - Audit	09/29/20	Meeting with K. Mercer (KPMG) to discuss the Journal entry planning screen / what was needed to complete.	0.8	
Srinivas Puppala	Manager - Advisory	09/29/20	Perform Headcount Certification report walkthrough.	1.5	
Tyler Martin	Associate - Audit	09/29/20	Meeting with A. Liang (KPMG) to debrief the discussions for accountability listing remediation, concurrently discussed internal audit testing reliance.	1.1	
Amber Liang	Sr. Associate - Audit	09/29/20	Meeting with T. Martin (KPMG) to debrief the discussions for accountability listing remediation, concurrently discussed internal audit testing reliance.	1.1	
Adeola Adekanbi	Sr. Manager - Audit	09/29/20	Perform senior manager review, as of 09/29/20, of JE controls.	1.5	

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Name	Position	Date	Description	Hours	Amount
Amber Liang	Sr. Associate - Audit	09/29/20	Senior associate review, as of 09/29/20, of the revenue controls to ensure improvements to documentation determined from live review session were implemented.	1.6	
Tyler Martin	Associate - Audit	09/29/20	Document the control attributes / design and implementation (D&I) for Fixed Assets (FA) control 5.4a.	2.0	
Katie Mercer	Associate - Audit	09/29/20	Complete documentation of the JE Plan screen.	2.9	
Katie Mercer	Associate - Audit	09/29/20	Package assigned portion of documentation from KPMG audit room at client site for preservation.	3.0	
Zarmeena Khan	Associate - Advisory	09/29/20	Complete workpaper update, as of 09/29/20, concurrently addressing review comments.	3.0	
Tyler Martin	Associate - Audit	09/29/20	Package assigned portion of documentation from KPMG audit room at client site for preservation.	3.0	
Adeola Adekanbi	Sr. Manager - Audit	09/29/20	Perform senior manager review, as of 09/29/20, of FRP controls.	3.0	
Amber Liang	Sr. Associate - Audit	09/29/20	Package documentation from KPMG audit room at client site for preservation.	3.8	
Adeola Adekanbi	Sr. Manager - Audit	09/29/20	Perform senior manager review, as of 09/29/20, concurrently clearing comments created to team on Treasury / Ceramic controls as well as group scoping related workpaper documentation.	3.9	
Tyler Martin	Associate - Audit	09/30/20	Correspondence with A. Adekanbi (KPMG) regarding updating the disclosures linked to business processes within the workflow.	0.2	
Katie Mercer	Associate - Audit	09/30/20	Meeting with A. Liang (KPMG) to discuss adding current year balances to KCW (KPMG Clara Workflow).	0.2	
Amber Liang	Sr. Associate - Audit	09/30/20	Meeting with K. Mercer (KPMG) to discuss adding current year balances to KCW (KPMG Clara Workflow).	0.2	
Tyler Martin	Associate - Audit	09/30/20	Prepare for upcoming business unit expenditure walkthrough by reviewing prior year documentation along with a sample of 1 support.	0.2	
Katie Mercer	Associate - Audit	09/30/20	Review / respond to email to T. Gault, E. Broussard, K. Wilkerson (Valaris) regarding joint venture / revenue. (.1) Review / respond to email with B. Ringleb and A. Liang (KPMG) regarding the joint venture, revenue, and payroll sections (.1).	0.2	

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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/30/20	Call with A. Adekanbi, A. Liang (KPMG) and T. Gault (Valaris) to discuss clarifications for joint venture accounting / controls as well as upcoming walkthroughs / financial narrative reviews.	0.5	
Amber Liang	Sr. Associate - Audit	09/30/20	Call with A. Adekanbi, T. Martin (KPMG) and T. Gault (Valaris) to discuss clarifications for joint venture accounting / controls as well as upcoming walkthroughs / financial narrative reviews.	0.5	
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Call with A. Liang, T. Martin (KPMG) and T. Gault (Valaris) to discuss clarifications for joint venture accounting / controls as well as upcoming walkthroughs / financial narrative reviews.	0.5	
Tyler Martin	Associate - Audit	09/30/20	Meeting with A. Liang (KPMG) to review status of tasks completed during the day relative to the 9/30 milestones, concurrently discussed documentation of period-end close procedures.	0.5	
Amber Liang	Sr. Associate - Audit	09/30/20	Meeting with T. Martin (KPMG) to review status of tasks completed during the day relative to the 9/30 milestones, concurrently discussed documentation of period-end close procedures.	0.5	
Tyler Martin	Associate - Audit	09/30/20	Walkthrough with V. Lemes, B. Williamson, E. Broussard and J. Desai (Valaris) for key controls in expenditure processes.	0.5	
Amber Liang	Sr. Associate - Audit	09/30/20	Meeting with A. Adekanbi (KPMG), T. Gault and W. Beaman (Valaris) to discuss approach to sampling / testing controls for remainder of the roll forward period.	0.7	
Tyler Martin	Associate - Audit	09/30/20	Meeting with A. Adekanbi, A. Liang and K. Mercer (KPMG) to discuss activities to cover during the day as well as status of 09/30/20 milestones.	0.7	
Katie Mercer	Associate - Audit	09/30/20	Meeting with A. Adekanbi, A. Liang and T. Martin (KPMG) to discuss activities to cover during the day as well as status of 09/30/20 milestones.	0.7	
Amber Liang	Sr. Associate - Audit	09/30/20	Meeting with A. Adekanbi, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as status of 09/30/20 milestones.	0.7	
Tyler Martin	Associate - Audit	09/30/20	Meeting with A. Liang (KPMG) to discuss the documentation of the business unit narrative / operating statistics review control / address review notes.	0.7	

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Name	Position	Date	Description	Hours	Amount
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Meeting with A. Liang (KPMG), T. Gault and W. Beaman (Valaris) to discuss approach to sampling / testing controls for remainder of the roll forward period.	0.7	
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Meeting with A. Liang, T. Martin and K. Mercer (KPMG) to discuss activities to cover during the day as well as status of 9/30 milestones.	0.7	
Amber Liang	Sr. Associate - Audit	09/30/20	Meeting with T. Martin (KPMG) to discuss the documentation of the business unit narrative / operating statistics review control / address review notes.	0.7	
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Perform senior manager review, as of 09/30/20, of Revenue controls.	0.8	
Tyler Martin	Associate - Audit	09/30/20	Walkthrough meeting with A. Adekanbi, A. Liang, K. Mercer (KPMG), E. Broussard, W. Beaman, J. Desai, Sh. Shetty, Sa. Shetty, S. Ahmed, N. Adam (Valaris) to discuss key controls in revenue / financial reporting processes.	0.8	
Katie Mercer	Associate - Audit	09/30/20	Walkthrough meeting with A. Adekanbi, A. Liang, T. Martin (KPMG), E. Broussard, W. Beaman, J. Desai, Sh. Shetty, Sa. Shetty, S. Ahmed, N. Adam (Valaris) to discuss key controls in revenue / financial reporting processes.	0.8	
Amber Liang	Sr. Associate - Audit	09/30/20	Walkthrough meeting with A. Adekanbi, K. Mercer, T. Martin (KPMG), E. Broussard, W. Beaman, J. Desai, Sh. Shetty, Sa. Shetty, S. Ahmed, N. Adam (Valaris) to discuss key controls in revenue / financial reporting processes.	0.8	
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Walkthrough meeting with A. Liang, K. Mercer, T. Martin (KPMG), E. Broussard, W. Beaman, J. Desai, Sh. Shetty, Sa. Shetty, S. Ahmed, N. Adam (Valaris) to discuss key controls in revenue / financial reporting processes.	0.8	
Katie Mercer	Associate - Audit	09/30/20	Clear review notes related to risk assessment in JV / REV in the audit file.	1.0	
Amber Liang	Sr. Associate - Audit	09/30/20	Update, as of 09/30/20, the project plan with revised due dates.	1.0	
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Perform senior manager review, as of 09/30/20, of Tax controls.	1.1	
Tyler Martin	Associate - Audit	09/30/20	Update, as of 09/30/20, documentation for entity level control 6 for recently amended Corporate Governance Policy.	1.4	
Amber Liang	Sr. Associate - Audit	09/30/20	Senior associate review, as of 09/30/20, of the expense controls documentation.	1.6	

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Valaris PLC, et al.,
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Name	Position	Date	Description	Hours	Amount
Tyler Martin	Associate - Audit	09/30/20	Document the control to address the completeness / accuracy of Accountability Listing information produced by entity.	1.8	
Zarmeena Khan	Associate - Advisory	09/30/20	Associate review of all Design and Implementation of controls (D&Is) / Test of Operating Effectiveness (TOEs) for Valaris GITC.	2.0	
Zarmeena Khan	Associate - Advisory	09/30/20	Associate review of all Design and Implementation of controls (D&Is) / Test of Operating Effectiveness (TOEs) for ITACs.	2.0	
Zarmeena Khan	Associate - Advisory	09/30/20	Associate review of all Design and Implementation of controls (D&Is) / Test of Operating Effectiveness (TOEs) for Queries.	2.0	
Tyler Martin	Associate - Audit	09/30/20	Update, as of 09/30/20, the control documentation for Financial Reporting BU.7.11c to reflect understanding of precision across various Business Units / review process by director or delegate.	2.8	
Amber Liang	Sr. Associate - Audit	09/30/20	Prepare responses to aged review notes in the file encompassing various controls documentation.	2.9	
Adeola Adekanbi	Sr. Manager - Audit	09/30/20	Perform senior manager review, as of 09/30/20, of JV controls.	3.2	
Katie Mercer	Associate - Audit	09/30/20	Preparing the Revenue Test of Details screens.	3.2	
Brad Ringleb	Partner - Audit	09/30/20	Partner review, as of 09/30/20, of KCw screens/ financial reporting / pensions / inventory.	3.5	
Katie Mercer	Associate - Audit	09/30/20	Prepare response to various review notes in the Revenue section.	3.5	
Total 2020 Audit Services					\$ -

⁽¹⁾ Per the engagement letter dated June 25, 2020, KPMG and the Debtors agreed to a fixed fee of \$2,200,000.00 for services relating to the Integrated Audit Services. Approximately \$1,670,000 of the Fixed Fee was paid prepetition. Pursuant to the terms and conditions of the Engagement Letter dated June 25, 2020, the remaining amounts will be billed in the amount of \$530,000 on December 31, 2020. We are including time for informational purposes only, in this first monthly fee statement, as required by the Bankruptcy Court.

EXHIBIT C2

Valaris PLC, et al.,
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2020 Audit Out-Of-Scope Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours		Amount
Patrick FitzGerald	08/31/20	Call with B. Ringleb, J. Yusz (KPMG), D. Schrock, K. Nunez, C. Grable and D. Sample (Valaris) to evaluate classification / considerations around liabilities subject to compromise for Q3 financial reporting.	0.7	\$ 553.00	\$ 387.10
Joseph Yusz	08/31/20	Call with B. Ringleb, P. FitzGerald (KPMG), D. Schrock, K. Nunez, C. Grable and D. Sample (Valaris) to evaluate classification / considerations around liabilities subject to compromise for Q3 financial reporting.	0.7	\$ 752.50	\$ 526.75
Brad Ringleb	08/31/20	Call with J. Yusz, P. FitzGerald (KPMG), D. Schrock, K. Nunez, C. Grable and D. Sample (Valaris) to evaluate classification / considerations around liabilities subject to compromise for Q3 financial reporting.	0.7	\$ 658.00	\$ 460.60
Joseph Yusz	08/31/20	Prepare for call with client by reviewing summary points / term sheets from client's Restructuring Support Agreement / recent public filings in anticipation of questions on reorganization items.	0.7	\$ 752.50	\$ 526.75
Molly Chilakapati	08/31/20	Reviewing summary points / term sheets from client's Restructuring Support Agreement / recent public filings in anticipation of questions on reorganization items. (1.3) Analysis of convertible notes classification. (1.2)	2.5	\$ 759.50	\$ 1,898.75
Brad Ringleb	09/01/20	Call with D. Schrock (Valaris) to discuss bankruptcy accounting.	0.4	\$ 658.00	\$ 263.20
Patrick FitzGerald	09/01/20	Respond to request for legal names of stat audits for bankruptcy group by researching (.7) drafted email requesting list of legal names to client (.1).	0.8	\$ 553.00	\$ 442.40
Patrick FitzGerald	09/01/20	Perform research per client request regarding bankruptcy disclosures, concurrently gathering information / examples.	1.2	\$ 553.00	\$ 663.60
Brad Ringleb	09/01/20	Perform accounting review on bankruptcy accounting as well as the application to Valaris.	3.4	\$ 658.00	\$ 2,237.20
Patrick FitzGerald	09/02/20	Research / obtain legal names of other firms (.1) draft email to KPMG team with an update on the names for bankruptcy group (.1).	0.2	\$ 553.00	\$ 110.60
Kristan Hinn	09/03/20	Discussion with J. Patdu (KPMG) on the accounting for a cash convertible debt instrument while the Company is in bankruptcy.	0.8	\$ 574.00	\$ 459.20

EXHIBIT C2

Valaris PLC, et al.,
Case No. 20-34114 (MI)
2020 Audit Out-Of-Scope Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Amount
James Patdu	09/03/20	Discussion with K. Hinn (KPMG) on the accounting for a cash convertible debt instrument while the Company is in bankruptcy.	0.8	\$ 675.50 \$ 540.40
Stacy Keating	09/08/20	Partner review, as of 09/08/20, of the accounting for convertible debt during bankruptcy.	2.0	\$ 1,106.00 \$ 2,212.00
Patrick FitzGerald	09/09/20	Prepared response to questions for Singapore stat audit team on bankruptcy / status.	0.2	\$ 553.00 \$ 110.60
Dan Langlois	09/09/20	Perform research related to accounting treatment of client questions surrounding cash convertible debt during Chapter 11 bankruptcy.	0.3	\$ 1,106.00 \$ 331.80
Stacy Keating	09/09/20	Discussion with P. Garguilo and D. Langlois (KPMG) regarding proper accounting treatment of client questions surrounding cash convertible debt.	0.5	\$ 1,106.00 \$ 553.00
Patrick Garguilo	09/09/20	Discussion with S. Keating and D. Langlois (KPMG) regarding proper accounting treatment of client questions surrounding cash convertible debt.	0.5	\$ 1,106.00 \$ 553.00
Dan Langlois	09/09/20	Discussion with S. Keating and P. Garguilo regarding proper accounting treatment of client questions surrounding cash convertible debt.	0.5	\$ 1,106.00 \$ 553.00
Molly Chilakapati	09/09/20	Partner review, as of 09/09/20, concurrently providing comments on convertible note memo.	1.0	\$ 759.50 \$ 759.50
Brad Ringleb	09/09/20	Partner review, as of 09/09/20, of Accounting Liabilities Subject to Compromise in connection with Valaris Bankruptcy.	3.0	\$ 658.00 \$ 1,974.00
Brad Ringleb	09/10/20	Partner review, as of 09/10/20, of the planned substantive procedures for the revenue process and concurrently the entity level control.	0.2	\$ 658.00 \$ 131.60
Patrick Garguilo	09/10/20	Prepared for call with team by reviewing details / research.	0.3	\$ 1,106.00 \$ 331.80
Patrick Garguilo	09/10/20	Discussion with K. Hinn, S. Keating, J. Patdu, D. Langlois, B. Ringleb and P. FitzGerald (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 1,106.00 \$ 774.20
Stacy Keating	09/10/20	Discussion with P. Garguilo, K. Hinn, J. Patdu, D. Langlois, B. Ringleb and P. FitzGerald (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 1,106.00 \$ 774.20

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Valaris PLC, et al.,
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2020 Audit Out-Of-Scope Services
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Name	Date	Description	Hours	Amount
Dan Langlois	09/10/20	Discussion with P. Garguilo, K. Hinn, J. Patdu, S. Keating, B. Ringleb and P. FitzGerald (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 1,106.00
Brad Ringleb	09/10/20	Discussion with P. Garguilo, K. Hinn, J. Patdu, S. Keating, D. Langlois and P. FitzGerald (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 658.00
James Patdu	09/10/20	Discussion with P. Garguilo, K. Hinn, S. Keating, D. Langlois, B. Ringleb and P. FitzGerald (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 675.50
Patrick FitzGerald	09/10/20	Discussion with P. Garguilo, K. Hinn, S. Keating, J. Patdu, D. Langlois and B. Ringleb (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 553.00
Kristan Hinn	09/10/20	Discussion with P. Garguilo, S. Keating, P. James, D. Langlois, B. Ringleb and P. FitzGerald (KPMG) to discuss proper accounting treatment of client questions surrounding LSTC / the convertible debt.	0.7	\$ 574.00
Brad Ringleb	09/10/20	Partner review, as of 09/10/20, of the planned substantive procedures for the revenue process and concurrently the audit response.	0.8	\$ 658.00
Patrick FitzGerald	09/11/20	Correspondence with B. Ringleb (KPMG) regarding additional calls for bankruptcy questions from client.	0.1	\$ 553.00
Patrick FitzGerald	09/14/20	Correspondence to KPMG Audit team regarding Liabilities Subject to Compromise (LSTC).	0.2	\$ 553.00
Molly Chilakapati	09/14/20	Partner review, as of 09/14/20, of legal aspects of convertible notes / preparation for internal consultation / consideration of liabilities subject to compromise.	1.8	\$ 759.50
Patrick FitzGerald	09/15/20	Correspondence with KPMG Singapore stat audit to discuss bankruptcy impact on their stat audit.	0.2	\$ 553.00
Kristan Hinn	09/15/20	Prepare follow-up emails regarding convertible notes discussions and plan next steps.	0.2	\$ 574.00
Patrick FitzGerald	09/15/20	Meeting with A. Adekanbi and B. Ringleb (KPMG) to prepare for client call regarding Liabilities Subject to Compromise (LSTC) related to the bankruptcy.	0.3	\$ 553.00

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Valaris PLC, et al.,
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2020 Audit Out-Of-Scope Services
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Name	Date	Description	Hours		Amount
Brad Ringleb	09/15/20	Meeting with A. Adekanbi and P. Fitzgerald (KPMG) to prepare for client call regarding Liabilities Subject to Compromise (LSTC) related to the bankruptcy.	0.3	\$ 658.00	\$ 197.40
Adeola Adekanbi	09/15/20	Meeting with B. Ringleb and P. Fitzgerald (KPMG) to prepare for client call regarding Liabilities Subject to Compromise (LSTC) related to the bankruptcy.	0.3	\$ 553.00	\$ 165.90
Patrick FitzGerald	09/15/20	Meeting with D. Schrock, C. Grable, A. Campbell (Valaris), J. Fedell, L. Morgan, M. Dundon (Kirkland & Ellis), B. Ringleb, J. Patdu, A. Adekanbi and K. Hinn (KPMG) to discuss the legal questions surrounding the bankruptcy related specifically to the convertible debt terms.	0.3	\$ 553.00	\$ 165.90
Kristan Hinn	09/15/20	Meeting with D. Schrock, C. Grable, A. Campbell (Valaris), J. Fedell, L. Morgan, M. Dundon (Kirkland & Ellis), B. Ringleb, P. Fitzgerald, A. Adekanbi and J. Patdu (KPMG) to discuss the legal questions surrounding the bankruptcy related specifically to the convertible debt terms.	0.3	\$ 574.00	\$ 172.20
James Patdu	09/15/20	Meeting with D. Schrock, C. Grable, A. Campbell (Valaris), J. Fedell, L. Morgan, M. Dundon (Kirkland & Ellis), B. Ringleb, P. Fitzgerald, A. Adekanbi and K. Hinn (KPMG) to discuss the legal questions surrounding the bankruptcy related specifically to the convertible debt terms.	0.3	\$ 675.50	\$ 202.65
Adeola Adekanbi	09/15/20	Meeting with D. Schrock, C. Grable, A. Campbell (Valaris), J. Fedell, L. Morgan, M. Dundon (Kirkland & Ellis), B. Ringleb, P. Fitzgerald, J. Patdu and K. Hinn (KPMG) to discuss the legal questions surrounding the bankruptcy related specifically to the convertible debt terms.	0.3	\$ 553.00	\$ 165.90
Brad Ringleb	09/15/20	Meeting with D. Schrock, C. Grable, A. Campbell (Valaris), J. Fedell, L. Morgan, M. Dundon (Kirkland & Ellis), J. Patdu, P. Fitzgerald, A. Adekanbi and K. Hinn (KPMG) to discuss the legal questions surrounding the bankruptcy related specifically to the convertible debt terms.	0.3	\$ 658.00	\$ 197.40
Patrick FitzGerald	09/16/20	Prepare responses for KPMG Singapore team regarding effect of bankruptcy questions.	0.6	\$ 553.00	\$ 331.80

EXHIBIT C2

Valaris PLC, et al.,
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2020 Audit Out-Of-Scope Services
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Name	Date	Description	Hours		Amount
Joseph Yusz	09/17/20	Managing Director review, as of 09/17/20 of Restructuring Support Agreement with focus on creditor classes, recoverability / new equity distributions as preparation before meeting with accounting staff at Valaris.	0.6	\$ 752.50	\$ 451.50
Patrick FitzGerald	09/17/20	Meeting with B. Ringleb, A. Adekanbi, J. Yusz (KPMG), D. Sample, C. Grable, K. Nunez, D. Schrock and K. Wilkerson (Valaris) to discuss bankruptcy LSTC thoughts, questions and considerations.	1.0	\$ 553.00	\$ 553.00
Brad Ringleb	09/17/20	Meeting with P. Fitzgerald, A. Adekanbi, J. Yusz (KPMG), D. Sample, C. Grable, K. Nunez, D. Schrock and K. Wilkerson (Valaris) to discuss bankruptcy LSTC thoughts, questions and considerations.	1.0	\$ 658.00	\$ 658.00
Joseph Yusz	09/17/20	Meeting with P. Fitzgerald, B. Ringleb, A. Adekanbi (KPMG), D. Sample, C. Grable, K. Nunez, D. Schrock and K. Wilkerson (Valaris) to discuss bankruptcy LSTC thoughts, questions and considerations.	1.0	\$ 752.50	\$ 752.50
Adeola Adekanbi	09/17/20	Meeting with P. Fitzgerald, B. Ringleb, J. Yusz (KPMG), D. Sample, C. Grable, K. Nunez, D. Schrock and K. Wilkerson (Valaris) to discuss bankruptcy LSTC thoughts, questions and considerations.	1.0	\$ 553.00	\$ 553.00
Patrick Garguilo	09/21/20	Partner review, as of 09/21/20, of information sent by team related to Convertible debt treatment to prepare for team call.	0.1	\$ 1,106.00	\$ 110.60
Stacy Keating	09/21/20	Partner review, as of 09/21/20, the information provided in the DPP inquiry submission relating to accounting for cash conversion feature under ASC 852 in advance of the team call.	0.1	\$ 1,106.00	\$ 110.60
Joseph Yusz	09/21/20	Call with K. Hinn (KPMG) to discuss convertible note classification under ASC 852 / reorganization accounting / recognition implications of certain income statement adjustments.	0.3	\$ 752.50	\$ 225.75
Kristan Hinn	09/21/20	Call with J. Yusz to discuss the convertible note classification under ASC 852 / reorganization accounting / recognition implications of certain income statement adjustments.	0.3	\$ 574.00	\$ 172.20

EXHIBIT C2

Valaris PLC, et al.,
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2020 Audit Out-Of-Scope Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours			Amount
Brad Ringleb	09/21/20	Meeting with A. Adekanbi, P. Garguilo, K. Hinn, S. Keating and D. Langlois (KPMG) to discuss bankruptcy LSTC / Convertible debt treatment, thoughts / considerations.	0.4	\$	658.00	\$ 263.20
Adeola Adekanbi	09/21/20	Meeting with B. Ringleb, P. Garguilo, K. Hinn, S. Keating and D. Langlois (KPMG) to discuss bankruptcy LSTC / Convertible debt treatment, thoughts / considerations.	0.4	\$	553.00	\$ 221.20
Patrick Garguilo	09/21/20	Meeting with B. Ringleb, A. Adekanbi, K. Hinn, S. Keating and D. Langlois (KPMG) to discuss bankruptcy LSTC / Convertible debt treatment, thoughts / considerations.	0.4	\$	1,106.00	\$ 442.40
Stacy Keating	09/21/20	Meeting with B. Ringleb, A. Adekanbi, P. Garguilo, K. Hinn and D. Langlois (KPMG) to discuss bankruptcy LSTC / Convertible debt treatment, thoughts / considerations.	0.4	\$	1,106.00	\$ 442.40
Dan Langlois	09/21/20	Meeting with B. Ringleb, A. Adekanbi, P. Garguilo, K. Hinn and S. Keating (KPMG) to discuss bankruptcy LSTC / Convertible debt treatment, thoughts / considerations.	0.4	\$	1,106.00	\$ 442.40
Kristan Hinn	09/21/20	Meeting with B. Ringleb, A. Adekanbi, P. Garguilo, S. Keating and D. Langlois (KPMG) to discuss bankruptcy LSTC / Convertible debt treatment, thoughts / considerations.	0.4	\$	574.00	\$ 229.60
Molly Chilakapati	09/21/20	Call with J. Patdu (KPMG) regarding convertible note classification under ASC 852, reorganization accounting and recognition implications of certain income statement adjustments.	0.5	\$	759.50	\$ 379.75
James Patdu	09/21/20	Call with M. Chilakapati (KPMG) regarding convertible note classification under ASC 852, reorganization accounting and recognition implications of certain income statement adjustments.	0.5	\$	675.50	\$ 337.75
James Patdu	09/21/20	Review of cash convertible debt treatment in bankruptcy in preparation for calls.	0.5	\$	675.50	\$ 337.75
Molly Chilakapati	09/21/20	Partner review, as of 09/21, of convertible note classification under ASC 852 / reorganization accounting / recognition implications of certain income statement adjustments.	0.7	\$	759.50	\$ 531.65

EXHIBIT C2

Valaris PLC, et al.,
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2020 Audit Out-Of-Scope Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Amount	
Kristan Hinn	09/21/20	Manager review, as of 09/21/20, of the compilation regarding convertible notes.	0.8	\$ 574.00	\$ 459.20
James Patdu	09/23/20	Communication to B. Ringleb, A. Adekanbi, K. Hinn, J. Patdu, M. Chilakapati and J. Yusz (KPMG) regarding bankruptcy LSTC – Convertible debt treatment, thoughts and considerations.	0.3	\$ 675.50	\$ 202.65
Kristan Hinn	09/23/20	Meeting with A. Adekanbi and J. Yusz (KPMG) to discuss bankruptcy LSTC – Convertible debt treatment / thoughts / considerations.	0.3	\$ 574.00	\$ 172.20
Joseph Yusz	09/23/20	Meeting with A. Adekanbi and K. Hinn (KPMG) to discuss bankruptcy LSTC – Convertible debt treatment / thoughts / considerations.	0.3	\$ 752.50	\$ 225.75
Adeola Adekanbi	09/23/20	Meeting with K. Hinn and J. Yusz (KPMG) to discuss bankruptcy LSTC – Convertible debt treatment / thoughts / considerations.	0.3	\$ 553.00	\$ 165.90
Kristan Hinn	09/23/20	Call with J. Yusz (KPMG) to discuss additional research, questions provided from client / KPMG national office on classification and modification considerations of convertible notes in connection with bankruptcy.	0.4	\$ 574.00	\$ 229.60
Joseph Yusz	09/23/20	Call with K. Hinn (KPMG) to discuss additional research, questions provided from client / KPMG national office on classification and modification considerations of convertible notes in connection with bankruptcy.	0.4	\$ 752.50	\$ 301.00
Adeola Adekanbi	09/29/20	Perform research regarding accounting for Backstop Premium and Commitment Fee focusing on Valaris specifics.	1.0	\$ 553.00	\$ 553.00
Total 2020 Audit Out-Of-Scope Services			46.4	\$ 33,646.20	

EXHIBIT C3

Valaris PLC, et al.,
Case No. 20-34114 (MI)
 Tax Consulting Pre-Filing Agreement (PFE) Services
 August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Thomas Bettge	08/24/20	Draft correspondence to M. Horowitz (KPMG) regarding the responses to IDRs BV-3 and BV-4.	0.1	\$ 515.00	\$ 51.50
Thomas Bettge	08/24/20	Review, concurrently updating responses to Information Document Requests BV-3 / BV-4.	0.7	\$ 515.00	\$ 360.50
Thomas Bettge	08/25/20	Draft email with M. Horowitz (KPMG), D. Armour and C. Ochoa (Valaris) regarding call to review status.	0.1	\$ 515.00	\$ 51.50
Mark Horowitz	08/26/20	Conference call with D. Armour, C. Ochoa (Valaris) and T. Bettge (KPMG) to discuss the status of the pre-filing agreement application / formulate a plan for correspondence with the IRS regarding timing.	0.5	\$ 840.00	\$ 420.00
Thomas Bettge	08/26/20	Conference call with D. Armour, C. Ochoa (Valaris) and M. Horowitz (KPMG) to discuss the status of the pre-filing agreement application / formulate a plan for correspondence with the IRS regarding timing.	0.5	\$ 515.00	\$ 257.50
Thomas Bettge	08/28/20	Update, as of 08/28/20, the Information Document Request BV-4 attachment per comments from M. Horowitz (KPMG).	0.1	\$ 515.00	\$ 51.50
Thomas Bettge	08/28/20	Draft email to the IRS requesting status update on pre-filing agreement resolution timing.	0.2	\$ 515.00	\$ 103.00
Mark Horowitz	08/28/20	Call with T. Bettge (KPMG) to review responses to IRS Information Document Requests BV-3 / BV-4.	0.4	\$ 840.00	\$ 336.00
Thomas Bettge	08/28/20	Call with M. Horowitz (KPMG) to review responses to IRS Information Document Requests BV-3 / BV-4.	0.4	\$ 515.00	\$ 206.00
Mark Horowitz	08/30/20	Draft correspondence to IRS regarding status of PFA, concurrently sending to D. Armour (Valaris). (.4) Review, as of 08/30/20, the correspondence from D. Armour (Valaris). (.1)	0.5	\$ 840.00	\$ 420.00
Mark Horowitz	08/31/20	Correspondence to / from C. Messina (Valaris) regarding B. Scott's (IRS) email and status as of 08/31/20.	0.2	\$ 840.00	\$ 168.00
Mark Horowitz	08/31/20	Correspondence to B. Scott (IRS) regarding status of pre-filing agreement.	0.2	\$ 840.00	\$ 168.00
Mark Horowitz	09/02/20	Review, as of 09/02/20, correspondence from C. Messina (Valaris) regarding submission of Information Document Requests BV-3 / BV-4 to the IRS.	0.2	\$ 840.00	\$ 168.00

EXHIBIT C3

Valaris PLC, et al.,
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 Tax Consulting Pre-Filing Agreement (PFE) Services
 August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Thomas Bettge	09/02/20	Prepare responses to Information Document Requests BV-3 / BV-4. (.1). Review, as of 09/02/20, Information Document Request FP-5. (.1)	0.2	\$ 515.00	\$ 103.00
Mark Horowitz	09/02/20	Call with T. Bettge (KPMG) to review responses to Information Document Requests BV-3 and BV-4 .	0.3	\$ 840.00	\$ 252.00
Thomas Bettge	09/02/20	Call with M. Horowitz (KPMG) to review responses to Information Document Requests BV-3 and BV-4 .	0.3	\$ 515.00	\$ 154.50
Thomas Bettge	09/02/20	Update, as of 09/02/20, responses to Information Document Requests BV-3 / BV-4.	0.4	\$ 515.00	\$ 206.00
Mark Horowitz	09/02/20	Review, as of 09/02/20, the draft responses to IDRs.	0.4	\$ 840.00	\$ 336.00
Mark Horowitz	09/09/20	Review, as of 09/09/20, the IDRs (Information Document Requests).	0.2	\$ 840.00	\$ 168.00
Mark Horowitz	09/09/20	Review / respond to correspondence from C. Messina (Valaris) regarding the information document requests.	0.2	\$ 840.00	\$ 168.00
Mark Horowitz	09/09/20	Call with C. Messina and C. Ochoa (Valaris) to discuss IDRs / approach.	0.5	\$ 840.00	\$ 420.00
Thomas Bettge	09/14/20	Discussion with M. Horowitz (KPMG) regarding IDR.	0.2	\$ 515.00	\$ 103.00
Mark Horowitz	09/14/20	Discussion with T. Bettge (KPMG) regarding IDR.	0.2	\$ 840.00	\$ 168.00
Mark Martin	09/14/20	Communication with M. Horowitz (KPMG) to prepare for IRS call tomorrow.	0.2	\$ 840.00	\$ 168.00
Thomas Bettge	09/14/20	Review Information Document Request FP-5 response.	0.4	\$ 515.00	\$ 206.00
Mark Horowitz	09/15/20	Correspondence with T. Bettge (KPMG) and M. Martin (KPMG) regarding status of case / drafting closing agreement.	0.3	\$ 840.00	\$ 252.00
Mark Horowitz	09/15/20	Prepare for call, concurrently reviewing prior correspondence from D. Armour (Valaris).	0.3	\$ 840.00	\$ 252.00
Mark Horowitz	09/15/20	Call with D. Armour, C. Ochoa, C. Messina (Valaris), T. Bettge and M. Martin (KPMG) to discuss current status and timing of pre-filing agreement application / to prepare for call with IRS.	0.5	\$ 840.00	\$ 420.00

EXHIBIT C3

Valaris PLC, et al.,
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 Tax Consulting Pre-Filing Agreement (PFE) Services
 August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Mark Martin	09/15/20	Call with D. Armour, C. Ochoa, C. Messina (Valaris), T. Bettge and M. Horowitz (KPMG) to discuss current status and timing of pre-filing agreement application / to prepare for call with IRS.	0.5	\$ 840.00	\$ 420.00
Thomas Bettge	09/15/20	Call with D. Armour, C. Ochoa, C. Messina (Valaris), M. Horowitz and M. Martin (KPMG) to discuss current status and timing of pre-filing agreement application / to prepare for call with IRS.	0.5	\$ 515.00	\$ 257.50
Mark Horowitz	09/15/20	Call with D. Armour, C. Ochoa, C. Messina (Valaris), T. Bettge and M. Martin (KPMG) to review developments from IRS call / discuss next steps.	0.5	\$ 840.00	\$ 420.00
Mark Martin	09/15/20	Call with D. Armour, C. Ochoa, C. Messina (Valaris), T. Bettge and M. Horowitz (KPMG) to review developments from IRS call / discuss next steps.	0.5	\$ 840.00	\$ 420.00
Thomas Bettge	09/15/20	Call with D. Armour, C. Ochoa, C. Messina (Valaris), M. Horowitz and M. Martin (KPMG) to review developments from IRS call / discuss next steps.	0.5	\$ 515.00	\$ 257.50
Mark Horowitz	09/15/20	Call with C. Ochoa, C. Messina (Valaris), T. Bettge, M. Martin (KPMG), K. Woodward, K. Glover, B. Scott, S. Rodriguez, C. Allen, P. West, J. Harris and D. Chao (IRS) to discuss IRS progress on review of pre-filing agreement application / timing for process / next steps.	0.5	\$ 840.00	\$ 420.00
Mark Martin	09/15/20	Call with C. Ochoa, C. Messina (Valaris), M. Horowitz, T. Bettge (KPMG), K. Woodward, K. Glover, B. Scott, S. Rodriguez, C. Allen, P. West, J. Harris and D. Chao (IRS) to discuss IRS progress on review of pre-filing agreement application / timing for process / next steps.	0.5	\$ 840.00	\$ 420.00
Thomas Bettge	09/15/20	Call with C. Ochoa, C. Messina (Valaris), M. Horowitz, M. Martin (KPMG), K. Woodward, K. Glover, B. Scott, S. Rodriguez, C. Allen, P. West, J. Harris and D. Chao (IRS) to discuss IRS progress on review of pre-filing agreement application / timing for process / next steps.	0.5	\$ 515.00	\$ 257.50
Thomas Bettge	09/15/20	Draft proposed closing agreement for pre-filing agreement.	2.2	\$ 515.00	\$ 1,133.00

EXHIBIT C3

Valaris PLC, et al.,
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 Tax Consulting Pre-Filing Agreement (PFE) Services
 August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Thomas Bettge	09/16/20	Update, as of 09/16/20, draft of closing agreement, concurrently updating.	0.2	\$ 515.00	\$ 103.00
Mark Horowitz	09/16/20	Correspondence to T. Bettge (KPMG) regarding status of revisions to draft closing agreement language.	0.2	\$ 840.00	\$ 168.00
Mark Horowitz	09/16/20	Review, as of 09/16/20, draft of closing agreement.	0.5	\$ 840.00	\$ 420.00
Mark Horowitz	09/16/20	Call with T. Bettge and M. Martin (KPMG) to review draft closing agreement.	0.8	\$ 840.00	\$ 672.00
Mark Martin	09/16/20	Call with M. Horowitz and T. Bettge (KPMG) to review draft closing agreement.	0.8	\$ 840.00	\$ 672.00
Thomas Bettge	09/16/20	Call with M. Horowitz and M. Martin (KPMG) to review draft closing agreement.	0.8	\$ 515.00	\$ 412.00
Mark Horowitz	09/17/20	Review correspondence from T. Bettge (KPMG) / attached updated closing agreement draft.(0.3). Correspondence with R. Clary (KPMG) and M. White (KPMG) regarding status of case / draft closing agreement. (.2)	0.5	\$ 840.00	\$ 420.00
Mark Horowitz	09/18/20	Perform principal review, as of 09/18/20, concurrently updating draft closing agreement.	0.4	\$ 840.00	\$ 336.00
Mark Horowitz	09/18/20	Correspondence with D. Armour, C. Ochoa, C. Messina (Valaris), T. Bettge (KPMG) and M. Martin (KPMG) transmitting / explaining draft closing agreement / approach.	0.4	\$ 840.00	\$ 336.00
Thomas Bettge	09/23/20	Review, as of 09/23/20, draft closing agreement for M. Horowitz (KPMG), concurrently updating with changes.	0.4	\$ 515.00	\$ 206.00
Total Tax Consulting Pre-Filing Agreement (PFE) Services			<u>19.9</u>		<u>\$ 13,888.50</u>

EXHIBIT C4

Valaris PLC, et al.,
Case No. 20-34114 (MI)
Restructuring Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Yinka Kukoyi	08/20/20	Call with M. Hoffenberg (KPMG) regarding nonrecourse debt and CODI (Cancellation of Debt Income).	0.1	\$ 966.00	\$ 96.60
Mark Hoffenberg	08/20/20	Call with Y. Kukoyi (KPMG) regarding nonrecourse debt and CODI.	0.1	\$ 1,106.00	\$ 110.60
Yinka Kukoyi	08/20/20	Prepare listing of tax workstreams in the US.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	08/20/20	Update call with C. Vaghkar and D. Leeds (KPMG) regarding tax workstreams.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	08/20/20	Perform analysis related to Pride International debt.	0.4	\$ 966.00	\$ 386.40
Yinka Kukoyi	08/20/20	Update call with D. Armour, C. Ochoa (Valaris), C. Vaghkar, D. Leeds (KPMG) to discuss tax workstreams as of 08/20/20.	0.8	\$ 966.00	\$ 772.80
Yinka Kukoyi	08/27/20	Correspondence with D. Armour (Valaris) regarding tax workstreams.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	08/27/20	Call with D. Armour (Valaris) and D. Leeds (KPMG) regarding US tax workstream as of 08/27/20.	0.8	\$ 966.00	\$ 772.80
Yinka Kukoyi	08/28/20	Call with C. Vaghkar and D. Leeds (KPMG) regarding tax profile and CODI implication.	0.5	\$ 966.00	\$ 483.00
Blane Brown	08/31/20	Prepare an update of fees accrued to date for Y. Kukoyi (Partner KPMG M&A Tax) to include in status to Valaris.	0.5	\$ 700.00	\$ 350.00
Yinka Kukoyi	09/02/20	Reviewing public documents in preparation for client update call.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	09/02/20	Call with C. Vaghkar (KPMG) and D. Armour (Valaris) regarding tax analysis.	0.5	\$ 966.00	\$ 483.00
Yinka Kukoyi	09/03/20	Perform partner initial review of worthless stock deduction analysis.	0.1	\$ 966.00	\$ 96.60
Yinka Kukoyi	09/03/20	Update call with D. Armour and C. Ochoa (Valaris) regarding status of tax workstream related to stock basis.	0.5	\$ 966.00	\$ 483.00
Blane Brown	09/04/20	Meeting with A. Frates (KPMG) regarding draft of IRL in support of a stock basis study.	0.3	\$ 700.00	\$ 210.00
Austin Frates	09/04/20	Meeting with B. Brown (KPMG) regarding draft of IRL in support of a stock basis study.	0.3	\$ 364.00	\$ 109.20
Austin Frates	09/04/20	Draft IRL in support of stock basis study.	1.6	\$ 364.00	\$ 582.40

EXHIBIT C4

Valaris PLC, et al.,
Case No. 20-34114 (MI)
 Restructuring Services
 August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Austin Frates	09/05/20	Completed draft of IRL in support of stock basis study (.7) and send to B. Brown (KPMG) for review (.1).	0.8	\$ 364.00	\$ 291.20
Blane Brown	09/06/20	Manager review, as of 09/06/20, of IRL, concurrently providing comments/updating.	0.7	\$ 700.00	\$ 490.00
Yinka Kukoyi	09/08/20	Correspondence regarding stock basis requests to B. Brown (KPMG).	0.2	\$ 966.00	\$ 193.20
Blane Brown	09/08/20	Continue, as of 09/08/20, manager review of IRL, concurrently providing comments/updating.	0.5	\$ 700.00	\$ 350.00
Austin Frates	09/08/20	Update, as of 09/08/20, the stock basis IRL per D. Leeds, Y. Kukoyi, and B. Brown (KPMG) comments (.7) and send update to B. Brown (KPMG) for review (.1).	0.8	\$ 364.00	\$ 291.20
Yinka Kukoyi	09/10/20	Partner review, as of 09/10/20, of stock basis information request list, concurrently updating.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	09/10/20	Update call with D. Leeds (KPMG), D. Armour and C. Ochoa (Valaris) regarding tax workstreams.	0.5	\$ 966.00	\$ 483.00
Yinka Kukoyi	09/11/20	Correspondences with B. Brown (KPMG) regarding stock basis analysis.	0.2	\$ 966.00	\$ 193.20
Blane Brown	09/11/20	Meeting with A. Frates (KPMG) regarding stock basis next steps. (.8) Correspondence with Y. Kukoyi (KPMG Partner) regarding history. (.2)	1.0	\$ 700.00	\$ 700.00
Austin Frates	09/11/20	Meeting with B. Brown (KPMG) regarding stock basis next steps. (.8); Per B. Brown's (KPMG) request, review the acquired 10ks / M&A public filing documentation from database, concurrently incorporating into the SharePoint site to support the stock basis study. (1.5)	2.3	\$ 364.00	\$ 837.20
Blane Brown	09/14/20	Call with A. Frates (KPMG M&A Tax Associate) regarding the domestic stock basis study analysis, workstreams, and expected timelines.	0.5	\$ 700.00	\$ 350.00
Austin Frates	09/14/20	Call with B. Brown (KPMG M&A Manager) regarding the domestic stock basis study analysis, workstreams, and expected timelines.	0.5	\$ 364.00	\$ 182.00

EXHIBIT C4

Valaris PLC, et al.,
Case No. 20-34114 (MI)
 Restructuring Services
 August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Austin Frates	09/16/20	Per B. Brown's (KPMG) request, update the stock basis appendices template for the stock basis study. (.8) Review, as of 09/16/20, the ownership information, concurrently updating the appendices for years 2016 through 2018. (2.3) Continue, as of 09/16/20, the review of 10ks and other public filings for M&A activity information. (1.0)	4.1	\$ 364.00	\$ 1,492.40
Austin Frates	09/17/20	Correspondence with B. Brown (KPMG) regarding 10K review update to appendices.	0.2	\$ 364.00	\$ 72.80
Yinka Kukoyi	09/17/20	Correspondence with B. Brown (KPMG) regarding basis information request.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	09/17/20	Call with D. Leeds (KPMG), C. Ochoa and D. Armour (Valaris) regarding transaction update.	0.4	\$ 966.00	\$ 386.40
Blane Brown	09/17/20	Review, as of 09/17/20, the historical tax return information with other workpapers prepared by Client to gain insight into the historical M&A activity along with ownership throughout the consolidated group history, concurrently preparing a summarization to assist in scoping domestic stock basis analysis.	1.2	\$ 700.00	\$ 840.00
Austin Frates	09/17/20	Review, as of 09/17/20, the 10Ks from 1995 through 2019, concurrently highlighting the relevant M&A activity (3.0); charting findings in excel appendices in support of a stock basis study. (.9)	3.9	\$ 364.00	\$ 1,419.60
Yinka Kukoyi	09/18/20	Correspondence with B. Brown (KPMG) regarding stock basis information analysis.	0.3	\$ 966.00	\$ 289.80
Blane Brown	09/18/20	Continue as of 09/18/20, to review the historical tax return information with other workpapers prepared by Client to gain insight into the historical M&A activity along with ownership throughout the consolidated group history, concurrently preparing a summarization to assist in scoping domestic stock basis analysis.	2.3	\$ 700.00	\$ 1,610.00
Austin Frates	09/18/20	Complete review of 10-Ks, concurrently updating the 10-K review schedule notes. (1.8) Extract, concurrently reviewing and incorporating the information from the 2000 10-K into the stock basis study. (1.7)	3.5	\$ 364.00	\$ 1,274.00

EXHIBIT C4

Valaris PLC, et al.,
Case No. 20-34114 (MI)
Restructuring Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Austin Frates	09/19/20	Utilizing the total listing of subsidiaries from public information from 1994 through 2000, assemble a full list of regarded / disregarded subsidiaries to calculate the total number of entities that will need to be reviewed in a stock basis study.	2.1	\$ 364.00	\$ 764.40
Austin Frates	09/19/20	Utilizing the total listing of subsidiaries from public information from 2001 through 2009, assemble a full list of regarded / disregarded subsidiaries to calculate the total number of entities that will need to be reviewed in a stock basis study.	3.0	\$ 364.00	\$ 1,092.00
Austin Frates	09/19/20	Utilizing the total listing of subsidiaries from public information from 2010 through 2019, assemble a full list of regarded / disregarded subsidiaries to calculate the total number of entities that will need to be reviewed in a stock basis study.	3.2	\$ 364.00	\$ 1,164.80
Yinka Kukoyi	09/21/20	Correspondence with B. Brown (KPMG) regarding the stock basis study.	0.2	\$ 966.00	\$ 193.20
Yinka Kukoyi	09/22/20	Correspondence with B. Brown (KPMG) regarding stock basis information.	0.1	\$ 966.00	\$ 96.60
Blane Brown	09/22/20	Review of information request list sent to Valaris and documents previously received in advance of call with Valaris.	0.2	\$ 700.00	\$ 140.00
Blane Brown	09/22/20	Call with C. Messina, C. Ochoa (Valaris), D. Leeds (KPMG Managing Director International Tax) to discuss information request list and open items.	0.4	\$ 700.00	\$ 280.00
Blane Brown	09/22/20	Review, concurrently advising KPMG International Tax team regarding the KPMG SharePoint site with Client to facilitate the transfer of files requested.	0.4	\$ 700.00	\$ 280.00
Yinka Kukoyi	09/24/20	Call with D. Leeds (KPMG), D. Armour and C. Ochoa (Valaris) regarding the status of tax workstreams.	0.5	\$ 966.00	\$ 483.00
Sara Johnson	09/25/20	Call with B. Brown (KPMG) regarding walk-through of SharePoint and files prepared to date in order to discuss next steps.	0.5	\$ 602.00	\$ 301.00
Blane Brown	09/25/20	Call with S. Johnson (KPMG) regarding walk-through of SharePoint and files prepared to date in order to discuss next steps.	0.5	\$ 700.00	\$ 350.00
Blane Brown	09/25/20	Manager review, as of 09/25/20, of PBC information, concurrently noting outstanding items.	0.8	\$ 700.00	\$ 560.00

EXHIBIT C4

Valaris PLC, et al.,
Case No. 20-34114 (MI)
Restructuring Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Sara Johnson	09/28/20	Review, concurrently extracting the 851s and incorporating information into the appendix files.	1.0	\$ 602.00	\$ 602.00
Sara Johnson	09/28/20	Continue from earlier in the day, to review, concurrently extracting the 851s and incorporating information into the appendix files.	3.0	\$ 602.00	\$ 1,806.00
Blane Brown	09/29/20	Call with A. Frates (KPMG M&A Tax Associate) and S. Johnson (KPMG M&A Tax Sr. Associate) to discuss domestic stock basis study analysis, workstreams, and expected timelines.	0.4	\$ 700.00	\$ 280.00
Sara Johnson	09/29/20	Call with A. Frates (KPMG M&A Tax Associate) and B. Brown (KPMG M&A Tax Manager) to discuss domestic stock basis study analysis, workstreams, and expected timelines.	0.4	\$ 602.00	\$ 240.80
Austin Frates	09/29/20	Call with B. Brown (KPMG Manager) and S. Johnson (KPMG M&A Tax Sr. Associate) to discuss domestic stock basis study analysis, workstreams, and expected timelines.	0.4	\$ 364.00	\$ 145.60
Sara Johnson	09/29/20	Review, concurrently extracting the M&A activity statements filed with the returns / updating the appendix for all activity from 1997-2006	3.7	\$ 602.00	\$ 2,227.40
Sara Johnson	09/29/20	Review, concurrently extracting the M&A activity statements filed with the returns / updating the appendix for all activity from 2007-2018.	3.7	\$ 602.00	\$ 2,227.40
Austin Frates	09/29/20	Review, concurrently extracting all M&A activity documents from tax returns / compiling documents into one support file.	3.4	\$ 364.00	\$ 1,237.60
Austin Frates	09/29/20	Continue, from earlier in the day to review, concurrently extracting all M&A activity documents from tax returns / compiling documents into one support file.	3.6	\$ 364.00	\$ 1,310.40
Sara Johnson	09/30/20	Update, as of 09/30/20, the Mergers & Liquidation tab of appendices file for all activity from 1997-2006.	3.5	\$ 602.00	\$ 2,107.00
Sara Johnson	09/30/20	Update, as of 09/30/20, the Mergers & Liquidation tab of appendices file for all activity from 2007-2018.	3.6	\$ 602.00	\$ 2,167.20
Total Restructuring Services			<u>70.2</u>		<u>\$ 37,898.00</u>

EXHIBIT C5

Valaris PLC, et al.,
Case No. 20-34114 (MI)
Retention Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
Monica Plangman	08/24/20	Review and concurrently revise declaration and transmit internally for review.	2.0	\$ 255.00	\$ 510.00
Monica Plangman	08/24/20	Update 90 day data with updates received for eventual inclusion in Declaration.	0.4	\$ 255.00	\$ 102.00
Yinka Kukoyi	08/25/20	Partner review of retention documents.	0.1	\$ 966.00	\$ 96.60
Yinka Kukoyi	08/25/20	Additional partner review of retention documents.	0.2	\$ 966.00	\$ 193.20
Patrick FitzGerald	08/25/20	Call with B. Ringleb, M. Plangman (KPMG US), S. Macaulay and D. Derbyshire (KPMG UK) to discuss Valaris bankruptcy.	0.5	\$ 553.00	\$ 276.50
Monica Plangman	08/25/20	Call with B. Ringleb, P. FitzGerald (KPMG US), S. Macaulay and D. Derbyshire (KPMG UK) to discuss Valaris bankruptcy.	0.5	\$ 255.00	\$ 127.50
Brad Ringleb	08/25/20	Call with P. FitzGerald, M. Plangman (KPMG US), S. Macaulay and D. Derbyshire (KPMG UK) to discuss Valaris bankruptcy.	0.5	\$ 658.00	\$ 329.00
Monica Plangman	08/25/20	Revising 90 day payment chart with recent data.	0.8	\$ 255.00	\$ 204.00
Monica Plangman	08/25/20	Revising declaration as needed to include additional details received. (.2) Perform updates to Declaration with additional data. (.2)	0.4	\$ 255.00	\$ 102.00
Monica Plangman	08/25/20	Continue updating Declaration with additional details provided.	0.9	\$ 255.00	\$ 229.50
Monica Plangman	08/25/20	Transmit updated file to Debtors counsel.	0.1	\$ 255.00	\$ 25.50
Monica Plangman	08/26/20	Update 90 day spreadsheet and retention documents.	0.6	\$ 255.00	\$ 153.00
Monica Plangman	08/26/20	Review emails regarding retention and update files accordingly.	0.2	\$ 255.00	\$ 51.00
Monica Plangman	08/26/20	Transmit email regarding filing of documents next week.	0.1	\$ 255.00	\$ 25.50
Monica Plangman	09/09/20	Review retention and send to B. Ringleb (KPMG) to provide approval.	0.5	\$ 255.00	\$ 127.50
Monica Plangman	09/10/20	Review email from Debtors' counsel and update Schedule 1 and 2 accordingly. (.6) Review and address emails received regarding retention and coordinate internal approvals. (.3)	0.9	\$ 255.00	\$ 229.50
Monica Plangman	09/25/20	Review US Trustee comments and advise S. Carlin and B. Ringleb (KPMG).	0.1	\$ 255.00	\$ 25.50
Total Retention Services			<u>8.8</u>	<u>\$ 2,807.80</u>	

EXHIBIT C6

Valaris PLC, et al.,
Case No. 20-34114 (MI)
Fee Application Preparation Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount	
Katie Mercer	08/31/20	Document, as of 08/31/20, detailed time descriptions per bankruptcy guidelines.	0.5	\$ 273.00	\$ 136.50	⁽¹⁾
Tyler Martin	09/14/20	Document, as of 09/14/20, detailed time descriptions per bankruptcy guidelines.	0.3	\$ 273.00	\$ 81.90	⁽¹⁾
Tyler Martin	09/15/20	Document, as of 09/15/20, detailed time descriptions per bankruptcy guidelines.	0.3	\$ 273.00	\$ 81.90	⁽¹⁾
Tyler Martin	09/16/20	Document, as of 09/16/20, detailed time descriptions per bankruptcy guidelines.	0.3	\$ 273.00	\$ 81.90	⁽¹⁾
Tyler Martin	09/17/20	Document, as of 09/17/20, detailed time descriptions per bankruptcy guidelines.	0.3	\$ 273.00	\$ 81.90	⁽¹⁾
Tyler Martin	09/18/20	Document, as of 09/18/20, detailed time descriptions per bankruptcy guidelines.	0.3	\$ 273.00	\$ 81.90	⁽¹⁾
Katie Mercer	09/24/20	Document, as of 09/24/20, detailed time descriptions per bankruptcy guidelines.	0.5	\$ 273.00	\$ 136.50	⁽¹⁾
Juanita Garza	09/24/20	Review retention application to note services to begin to prepare exhibits. (.8) Draft email to K. Toudouze (KPMG) regarding open items for inclusion in first monthly statement. (.1) Begin to prepare exhibits for inclusion in first monthly fee statement. (.9)	1.8	\$ 165.00	\$ 297.00	
Juanita Garza	09/28/20	Draft additional email to KPMG team advising of bankruptcy court requirements for preparing their time detail for inclusion in first monthly fee statement.	0.5	\$ 165.00	\$ 82.50	
Juanita Garza	09/28/20	Prepare exhibit A with professionals' names / rates / titles. (.8) Begin to prepare audit services exhibit for inclusion in first monthly fee statement. (.5)	1.3	\$ 165.00	\$ 214.50	
Juanita Garza	09/28/20	Continue, as of 09/28/20, to prepare the audit services exhibit for inclusion in first monthly fee statement.	2.0	\$ 165.00	\$ 330.00	
Katie Mercer	09/30/20	Document, as of 09/30/20, detailed time descriptions per bankruptcy guidelines.	0.7	\$ 273.00	\$ 191.10	⁽¹⁾
Total Fee Application Preparation Services			<u>8.8</u>		<u>\$ 1,797.60</u>	

⁽¹⁾ These task descriptions reflect the time that KPMG professionals incurred in order to provide detailed records for the fee applications. The preparation of detailed applications in accordance with the Bankruptcy Code, applicable rules and guidelines differs from KPMG's normal billing procedures, and can require significant additional effort by KPMG professionals. KPMG's audit engagement letter dated June 25, 2020, acknowledged this circumstance and the Debtors agreed that, subject to Bankruptcy Court approval, KPMG shall be reimbursed for such professional time incurred. The engagement letter also provided a fixed fee for the audit services, and did not require any time reporting or timekeeping. This engagement letter was submitted to the court on September 15, 2020 as part of the Debtors' Application for Entry of an Order Authorizing the Retention and Employment of KPMG LLP to Provide Audit, Tax Compliance and Tax Consulting Services Effective as of the Petition Date, and approved by this Court on October 9, 2020 in the Order Authorizing the Retention and Employment of KPMG LLP to Provide Audit, Tax Compliance and Tax Consulting Services Effective as of the Petition Date.

EXHIBIT C7**Valaris PLC, et al.,
Case No. 20-34114 (MI)**Tax Consulting - Federal, Salt, Foreign, and Cares Act Services
August 19, 2020 through September 30, 2020

Name	Date	Description	Hours	Rate	Amount
David Leeds	08/20/20	Update call with D. Armour, C. Ochoa (Valaris), C. Vagholkar, D. Leeds (KPMG) to discuss tax workstreams as of 08/20/20. (partial attendance)	0.7	\$ 792.00	\$ 554.40
David Leeds	08/27/20	Call with D. Armour (Valaris) and D. Leeds (KPMG) regarding US tax workstream as of 08/27/20.	0.8	\$ 792.00	\$ 633.60
David Leeds	08/28/20	Draft Information Data Request (IDR) to send to client.	0.5	\$ 792.00	\$ 396.00
David Leeds	08/31/20	Review of emails regarding chapter 11 issues from client / KPMG team.	0.5	\$ 792.00	\$ 396.00
David Leeds	09/08/20	Review, as of 09/08/20, of IDR-Information Data Request, concurrently noting items received / outstanding.	0.5	\$ 792.00	\$ 396.00
David Leeds	09/10/20	Update call with Y. Kukoyi (KPMG), D. Armour and C. Ochoa (Valaris) regarding tax workstreams (partial attendance).	0.6	\$ 792.00	\$ 475.20
David Leeds	09/16/20	Review the methodology, mechanics, and results of Pride (subsidiary of Valaris) to ensure it was reported in their 12/31/19 US tax return.	0.5	\$ 792.00	\$ 396.00
David Leeds	09/17/20	Call with Y. Kukoyi (KPMG), C. Ochoa and D. Armour (Valaris) regarding transaction update.	0.4	\$ 792.00	\$ 316.80
David Leeds	09/17/20	Update call with D. Armour and C. Ochoa (Valaris) regarding tax workstreams as of 09/17/20.	0.5	\$ 792.00	\$ 396.00
David Leeds	09/24/20	Call with Y. Kukoyi (KPMG), D. Armour and C. Ochoa (Valaris) regarding the status of tax workstreams.	0.5	\$ 792.00	\$ 396.00
Total Tax Consulting - Federal, Salt, Foreign, and Cares Act Services			<u>5.5</u>		<u>\$ 4,356.00</u>

EXHIBIT D

Valaris PLC, et al.,
Case No. 20-34114 (MI)
Summary of Out of Pocket Expenses
August 19, 2020 through September 30, 2020

Category	Amount
Airfare	\$ -
Lodging	\$ -
Meals	\$ -
Ground Transportation	\$ -
Miscellaneous	\$ -
Total	\$ -

EXHIBIT D1

Valaris PLC, et al.,
Case No. 20-34114 (MI)
 Detail of Out of Pocket Expenses
 August 19, 2020 through September 30, 2020

Name	Date	Description	Amount
		Air Fare Subtotal	<u>\$</u> -
		Lodging Subtotal	<u>\$</u> -
		Meals Subtotal	<u>\$</u> -
		Total Ground Transportation	<u>\$</u> -
		Miscellaneous Subtotal	<u>\$</u> -
		Total Out of Pocket Expenses	<u><u>\$</u></u> -