

Information to identify the case:	
Debtor: Clarus Therapeutics Holdings, Inc.	EIN: 85-1231852
United States Bankruptcy Court for the District of Delaware	Date case filed for chapter 11: September 5, 2022
Case Number: 22-10845 (MFW)	Date case converted to chapter 11: N/A

Official Form 309F1 (For Corporations or Partnerships)
Notice of Chapter 11 Bankruptcy Case

10/20

For the debtor listed above, a case has been filed under chapter 11 of the Bankruptcy Code. An order for relief has been entered.

This notice has important information about the case for creditors, debtors, and trustees, including information about the meeting of creditors and deadlines. Read both pages carefully.

The filing of the case imposed an automatic stay against most collection activities. This means that creditors generally may not take actions to collect debts from the debtor or the debtor's property. For example, while the stay is in effect, creditors cannot sue, assert deficiency, repossess property, or otherwise try to collect from the debtor. Creditors cannot demand repayment from the debtor by mail, phone or otherwise.

Confirmation of a chapter 11 plan may result in a discharge of debt. A creditor who wants to have a particular debt excepted from discharge may be required to file a complaint in the bankruptcy clerk's office within the deadline specified in this notice. (See line 11 below for more information.)

To protect your rights, consult an attorney. All documents filed in the case may be inspected on the website created by the Claims and Noticing Agent at <https://cases.stretto.com/Clarus/>, at the bankruptcy clerk's office at the address listed below, or through PACER (Public Access to Court Electronic Records at <https://pacer.uscourts.gov>).

The staff of the bankruptcy clerk's office cannot give legal advice.

Do not file this notice with any proof of claim or other filing in the case.

1. Debtor's full Name: Clarus Therapeutics Holdings, Inc.			
2. All other names used in the last 8 years: Blue Water Acquisition Corp.			
Jointly Administered Cases [Other names used by the applicable Debtor in the last 8 years appear in brackets in italics]		Case No.	EIN
Clarus Therapeutics, Inc.		22-10844 (MFW)	20-0177717
3. Address: 555 Skokie Boulevard, Suite 340 Northbrook, IL 60062			
4. Debtor's attorneys and claims and noticing agent:	Debtor's attorney: Michael H. Goldstein, Esq. Barry Z. Bazian, Esq. Kizzy L. Jarashow, Esq. Artem Skorostensky, Esq. Sari J. Rosenfeld, Esq. GOODWIN PROCTER LLP The New York Times Building 620 Eighth Avenue New York, NY 10018-1405 Tel: (212) 813-8800 Fax: (212) 355-3333 Email: mgoldstein@goodwinlaw.com bbazian@goodwinlaw.com kjarashow@goodwinlaw.com askorostensky@goodwinlaw.com srosenfeld@goodwinlaw.com	Debtor's attorney: L. Katherine Good, Esq. Aaron H. Stulman, Esq. Sameen Rizvi, Esq. POTTER ANDERSON & CORROON LLP 1313 N. Market Street, 6th Floor Wilmington, DE 19801 Tel: (302) 984-6000 Fax: (302) 658-1192 Email: kgood@potteranderson.com astulman@potteranderson.com srizvi@potteranderson.com	Debtor's claims and noticing agent: Stretto Website: https://cases.stretto.com/Clarus/ Toll Free (U.S. & Canada): (855) 432-4327 Non U.S.: +1 (949) 242-0794
5. Bankruptcy clerk's office: Documents in this case may be filed at this address. You may inspect all records filed in this case this office or online at https://pacer.uscourts.gov for a fee.	824 N. Market Street, 3rd Floor Wilmington, DE 19801	Hours open: Monday – Friday 8:00 a.m. (ET) – 4:00 p.m. (ET)	Contact phone: (302) 252-2900

For more information, see page 2 ➤

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Case Number: 22-10845 (MFW)

<p>6. Meeting of creditors: The debtor's representative must attend the meeting to be questioned under oath.</p> <p>Creditors may attend, but are not required to do so.</p>	<p>October 12, 2022 at 4:00 p.m. (ET)</p> <p>The meeting may be continued or adjourned to a later date. If so, the date will be on the court docket.</p>	<p>Location: The meeting of creditors is scheduled to be held by phone. Please call: 1-866-621-1355 Access Code: 7178157#</p>
<p>7. Proof of claim deadline:</p>	<p>Deadline for filing proof of claim: Not yet set. If a deadline is set, the court will send you another notice</p> <p>A proof of claim is a signed statement describing a creditor's claim. A proof of claim form may be obtained at www.uscourts.gov or any bankruptcy clerk's office.</p> <p>Your claim will be allowed in the amount scheduled unless:</p> <ul style="list-style-type: none"> ■ your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>; ■ you file a proof of claim in a different amount; or ■ you receive another notice. <p>If your claim is not scheduled or if your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>, you must file a proof of claim or you might not be paid on your claim and you might be unable to vote on a plan. You may file a proof of claim even if your claim is scheduled.</p> <p>You may review the schedules at the bankruptcy clerk's office or online at https://pacer.uscourts.gov.</p> <p>Secured creditors retain rights in their collateral regardless of whether they file a proof of claim. Filing a proof of claim submits a creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a proof of claim may surrender important nonmonetary rights, including the right to a jury trial.</p>	
<p>8. Exception to discharge deadline: The bankruptcy court clerk's office must receive a complaint and any required filing fee by the following deadline.</p>	<p>If § 523(c) applies to your claim and you seek to have it excepted from discharge, you must start a judicial proceeding by filing a complaint by the deadline stated below.</p> <p>Deadline for filing complaint: December 12, 2022</p>	
<p>9. Creditors with a foreign address:</p>	<p>If you are a creditor receiving notice mailed to a foreign address, you may file a motion asking the court to extend the deadlines in this notice. Consult an attorney familiar with United States bankruptcy law if you have any questions about your rights in this case.</p>	
<p>10. Filing a Chapter 11 bankruptcy case:</p>	<p>Chapter 11 allows debtors to reorganize or liquidate according to a plan. A plan is not effective unless the court confirms it. You may receive a copy of the plan and disclosure statement telling you about the plan, and you may have the opportunity to vote on the plan. You will receive notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the property and may continue to operate its business.</p>	
<p>11. Discharge of debts:</p>	<p>Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See 11 U.S.C. § 1141(d). A discharge means that creditors may never try to collect the debt from the debtor except as provided in the plan. If you want to have a particular debt owed to you excepted from the discharge and § 523(c) applies to your claim, you must start a judicial proceeding by filing a complaint any paying the filing fee in the bankruptcy clerk's office by the deadline.</p>	