



PRAIRIE FIRE

MEMBERSHIP TERMS

Front Sight Management, LLC

SEPTEMBER 9, 2022

Summary of Membership Terms

Nevada PF, LLC dba PrairieFire (“PrairieFire”) is pleased to support the first amended plan of reorganization (the “Plan”) filed by Front Sight Management, LLC (“Front Sight”). Upon confirmation of the Plan (expected to be at the end of November 2022), PrairieFire will become the 100% equity holder of Front Sight and Front Sight will operate under the “PrairieFire Nevada” name. To understand PrairieFire’s goal for the integration of Front Sight into PrairieFire’s business and its impact on members, it is critical to understand PrairieFire’s long-term vision and operational plan.

To sum up PrairieFire’s intent in one sentence: **PrairieFire wants to make the current Front Sight location the pre-eminent shooting destination in the world.**

PrairieFire plans significant financial investment in the Front Sight facility. In addition to the existing ranges, PrairieFire’s plan is to develop shooting courses that do not exist outside of elite military training installations. Its build-out plans also include long-range and helo shooting experiences.

PrairieFire’s Q Academy training curriculum is deeply rooted in the special operations training of the elite military and adapted for civilians. PrairieFire believes that its competitions and championships will define the shooting industry, as well as provide a destination for industry leaders to connect with members.

The bedrock of PrairieFire’s vision is to embrace the existing Front Sight membership and welcome them into PrairieFire. To date, PrairieFire has studied and evaluated the large Front Sight membership from a distance. PrairieFire recognizes that the numerous members were each attracted to Front Sight for many different reasons and motivations. In PrairieFire’s membership terms set forth below, it has done its best to address those known motivations and mirror the various existing membership groups in terms adapted for the PrairieFire vision and offerings.

Who is PrairieFire?

PrairieFire is a new company led by a team of former elite military operators, law-enforcement leaders, and competitive shooters elevating our passion to energize and better the 2A experience and industry. Its service to our country has shaped our collective perspective and approach to both life and shooting - and instilled us with the principles we live by. We are honored to live in the greatest country in the world. Most importantly, we cherish honesty and directness, and treat everyone in the manner we hope to be treated.

To learn more about us, please visit our new website at www.PrairieFire.com.

Long Term Vision

PrairieFire’s long-term vision is simple: Evolve the current Front Sight location into the world’s pre-eminent shooting destination experience. It is also building a similar destination experience in Texas - in Williamson County just north of Austin.

PrairieFire’s vision is to provide the 2A community with analogous experiences achieved in other industries. For families, the pinnacle is visiting Disney World. In golf, it is a trip to Pebble Beach or Augusta. For NASCAR, it is the week of fun and activities at Daytona or Charlotte Speedway. For Formula One, it is the experience of Monte Carlo. For football, it is the Super Bowl and the experiences in the days leading up to the big game.

Every great sport has its special place - shooting does not. PrairieFire’s intent is to establish PrairieFire Nevada as that magical place for shooters.

Key Components of the PrairieFire Vision

The foundational components of the PrairieFire vision are as follows:

Shooter's Experience

We strive to provide each member with awe-inspiring experiences that leave them smiling and counting the time to their next return visit.

Q Academy

Our comprehensive training curriculum is rooted in the best practices of military special operations training, and adapted for civilians with certification upon mastery of each level.

Basic Range Shooting Repetitions & Instruction

We plan to continue (our opinion of) Front Sight's primary offering of shooting and instructions across a large number of flat ranges.

Shooting Courses

In the military, our experiences and training went well beyond flat ranges. We plan to transform a significant portion of the Front Sight terrain into these experiential assets.

The Home of RANK

RANK is our patented scoring system to assess an individual's shooting ability. RANK will be the foundation for our championships, our training curriculum, and most importantly, fun. To date, the reception from the elite shooting world and law enforcement has been tremendous. Our first RANK Championship, offering \$100,000 prize money, is on October 28, 2022 in Williamson County, Texas.

Championships

The 2A community is currently among the most underserved groups of people. Although more than half of Americans own a gun, we do not have marquee sports championship events that unite our community. PrairieFire plans to change that.

We recently announced the \$1 Million 2023 PrairieFire Rank Championship with the largest cash prize pool ever awarded in the industry. Our plan is to host this groundbreaking event in Pahrump, Nevada.

Our 2023 calendar of competitions also includes the \$1 Million 2023 PrairieFire SWAT Championship, the 2023 PrairieFire Law Enforcement RANK Championship, and numerous other individual and team competitions - all planned to be hosted at PrairieFire Nevada.

Our dream is to establish PrairieFire Nevada as that hallowed destination for shooters and the home of the 2A's equivalent to the annual Super Bowl.

Physical Assets

In addition to the Plan funding PrairieFire is making, it intends to invest tens of millions of dollars into PrairieFire Nevada. PrairieFire's investment will encompass the development of shooting courses, Helo shooting and long-range rifle assets. In addition, it has significant plans for the buildout of a substantial clubhouse for our members, commensurate with our dream of making PrairieFire Nevada the world's ultimate destination for the 2A community.

Stagecoach Depot

PrairieFire plans to allocate a significant portion of the undeveloped Front Sight acreage for us to attempt the buildout of an RV/Mobile Home residential and visiting community, offering visitors a place to stay while enjoying PrairieFire Nevada, and even live there on a long-term basis.

Transition from Front Sight to PrairieFire

Front Sight's emergence from Chapter 11 is the first step in becoming PrairieFire. Front Sight amassed many great achievements, including the development of superb ranges and bringing together numerous shooting enthusiasts.

We believe PrairieFire's championships, competitions, experiences and the establishment of our own NASCAR type events will be transformative in the 2A industry. PrairieFire's belief in its vision will resonate with most who love shooting, the 2A community and fun around shooting-based activities. Most importantly, our greatest success will come from creating pride among the PrairieFire membership.

New Terms for Members

Bankruptcy is an incredibly complex and confusing process. Accordingly, PrairieFire's primary objective is to provide each Front Sight member a long look at what PrairieFire is executing. Prairie is a team of operators and they know dreams are meaningless until they are backed by action. PrairieFire wants members who are inspired by its vision for creating something unique and special that does not currently exist in the 2A community.

On the next page is a high-level summary of new membership terms for current Front Sight members.

First, A Free Look at PraireFire

Every current Front Sight Member will become a PrairieFire Frontier Member for two years at no cost. This membership will allow you to continue many of the activities you enjoy today at Front Sight. This membership includes access to unlimited shooting on two dedicated ranges with basic instruction.

This membership will give every current Front Sight member a chance to evaluate PrairieFire and decide whether you want to be part of what PrairieFire is building - without incurring any costs.

Long-term, the PrairieFire Frontier Membership will only cost a one-time initiation fee of \$200 and a \$200 annual membership fee. If you convert to a paying PrairieFire Frontier membership prior to the expiration of your free two-year membership, we will waive your Initiation Fee.

In addition, PrairieFire will provide each current Front Sight member with one free day of Q Academy training for themselves and a guest.

Next, PrairieFire's Four Membership Offerings

Individuals are motivated to participate in experiential destinations for a variety of reasons. In general, we believe PrairieFire members will fit broadly into one of four groups. Accordingly, we have designed our membership offerings to suit four general desires. These desires range from “just the basics” with lowest possible price to “fully engaged” in the bigger mission of what PrairieFire is attempting to accomplish.

PrairieFire Frontier Member

PrairieFire's basic offering designed for range reps and basic instructions. The Frontier membership is priced with a one-time initiation fee of \$200 and annual membership fees of \$200.

Current Front Sight members will each receive a free two-year Frontier membership. In addition, current Front Sight members who convert to a paying Frontier membership prior to the expiration of the two free years will have the one-time initiation fee waived.

PrairieFire Nevada Member

Full access to all ranges, courses, experiences, helo, sniper, and, when subject to availability, invitation to our events, championship and other activities.

The Nevada membership is priced with a one-time initiation fee of \$1,000 and annual membership fees of \$1,000. Nevada members will also have unlimited access to Frontier ranges designed for range reps and basic instruction. The Nevada membership will also include Q Academy training from elite operators at the cost of \$500/day and shooting courses and experiences at \$250/day.

Current Front Sight members who convert to a Nevada membership in 2023 will have the one-time initiation fee waived. These members converting in 2023 will also receive a 50% discount on annual membership fees and daily fees in 2023 and 2024.

PrairieFire National Member

This membership encompasses all of the benefits of the PrairieFire Nevada membership and adds a few key benefits. In addition to PrairieFire Nevada rights, a National member will also receive those same rights at PrairieFire Texas experiential destination - which will be similar to our Nevada build-out. In addition, we are building a network of “facility partners” throughout the country. National members will receive access to these facilities, generally at a 20% discount. Finally these members will receive priority bookings and invitations to events.

The National membership is priced with a one-time initiation fee of \$5,000 and annual membership fees of \$2,000. National members will receive access to the facilities at the same daily fees as Nevada members.

Current Front Sight members who convert to a National membership in 2023 will have the one-time initiation fee waived. These members converting in 2023 will also receive a 50% discount on annual membership fees and daily fees in 2023 and 2024.

PrairieFire Founder's Club Member

The Founder's Club is PrairieFire's highest level membership. It is designed for those who want to be deeply involved with our mission, our competitions and events, and become part of PrairieFire's DNA. Founder's Club members will have unique assets available to them, including "never full" access, priority invitations to all of our events and membership in our Leadership Council, led by military and law enforcement dignitaries.

Long term, the Founder's Club will be by invitation only, but PrairieFire will initially invite any current Front Sight member who has spent at least \$15,000 at Front Sight on memberships and membership upgrades. **PrairieFire will have only 500 Founder's Club members, so this membership allocation will be on a first-come, first-serve basis.**

PrairieFire will reach out to Front Sight members to deliver these invitation offers directly. We also encourage any member who believes the bankruptcy documents are incorrect and would like to be a part of the Founder's Club, to contact us directly.

Current Front Sight members who convert to a Founder's Club membership in 2023 will have the one-time initiation fee waived. These members converting in 2023 will also receive a 50% discount on annual membership fees and daily fees in 2023 and 2024.

The Founder's Club membership is priced with a one-time initiation fee of \$10,000 and annual membership fees of \$5,000. National members will receive access to the facilities at the same daily fees as National members.

Other Major Benefits

After confirmation of Front Sight's Plan (expected to be at the end of November 2022), PrairieFire will offer members low-cost access to key goods. Accordingly, It will implement a "cost plus" program for ammo and guns that varies based on the level of membership (ranging from "cost +10%" to "cost +15%"). PrairieFire plans to leverage sister companies to help lower costs and guarantee supply for members. These sister companies include an ammunition manufacturer and a high-end firearms manufacturer.

With respect to the Pro Shop, members will receive a discount on all other items depending on their membership level (ranging from 10% to 20% discount).

Finally, PrairieFire plans to invest in the buildout of major assets at the current Front Sight property, including an attractive clubhouse with firearm storage facilities where members can keep their guns.

PrairieFire will also provide gunsmithing, restaurant facilities, and many more amenities. As mentioned previously, it hopes to be able to execute on a residential community for short-term, long-term, and even permanent residency. The residential facility is not part of this immediate restructuring of Front Sight as we have much diligence and collaboration with local officials ahead for various approvals and execution. However, it is an important part of PrairieFire's long-term vision. It plans to build similar assets in Texas.

PrairieFire | Frontier – *Initial* Two-year Membership

Description	All current Front Sight members will receive a free Frontier membership during 2023 and 2024
Fees	Free for two years
Member Profile	For those who love to shoot and want to be part of something special, this is the chance to try out PrairieFire!
Direct Benefits	Unlimited use of two Frontier ranges
Discounts	10% Pro Shop discount, Cost + 15% for guns and guaranteed ammo program
Not Included	Q Academy training and Intense Shooting

PrairieFire | Frontier – *Beyond* the Free First Two Years

Description	Frontier membership provides access to the PraireFire community and two ranges with basic instruction
Fees	One-Time \$200 Initiation Fee + \$200 Annual Membership Fee Current Front Sight members who convert to a paying Frontier membership prior to the expiration of the two-free years will have the one-time initiation fee waived
Member Profile	For those who love to shoot and want to be part of something special, this is the chance to become a member
Direct Benefits	Unlimited use of two Frontier ranges
Discounts	10% Pro Shop discount, Cost+15% for guns and guaranteed ammo program
Not Included	Q Academy training and Intense Shooting

PrairieFire Nevada	
Description	Access to the World's Best Shooting Experience
Fees	One-Time \$1,000 Initiation Fee + \$1,000 Annual Membership Fee Current Front Sight members who convert to a Nevada membership in 2023 will have the one-time initiation fee waived. These members converting in 2023 will also receive a 50% discount on annual membership fees and daily fees in 2023 and 2024.
Member Profile	For dedicated shooters who want access to a one-of-a-kind experience
Direct Benefits	Full access to all PrairieFire Nevada ranges, courses & experiences, including sniper ranges and helicopter shooting. Invitations to Monster Mash tournaments. General admission to PrairieFire competitions.
Discounts	10% Pro Shop discount, Cost + 15% for guns and guaranteed ammo program
Not Included	Access to PrairieFire's Texas location, guest privileges, priority booking and concierge services

PrairieFire National	
Description	Access to the World's Best Shooting Experiences (Nevada & Texas)
Fees	One-Time \$5,000 Initiation Fee + \$2,000 Annual Membership Fee Current Front Sight members who convert to a National membership in 2023 will have the one-time initiation fee waived. These members converting in 2023 will also receive a 50% discount on annual membership fees and daily fees in 2023 and 2024.
Member Profile	For dedicated shooters who want access to a one-of-a-kind experiences at both PrairieFire locations and access to Leadership Council events with military and law enforcement dignitaries
Direct Benefits	Full access to all PrairieFire Nevada ranges, courses & experiences, including sniper ranges and helicopter shooting. Invitations to Monster Mash tournaments.
Discounts	20% Pro Shop discount, Cost + 10% for guns and guaranteed ammo program

PrairieFire | Founder's Club

Description	Invitation-only club with premier access to everything PrairieFire has to offer. Membership is limited to 500 members.
Fees	One-time \$10,000 Initiation Fee + \$5,000 Annual Membership Fee Current Front Sight members who convert to a Founder's Club membership in 2023 will have the one-time initiation fee waived. These members converting in 2023 will also receive a 50% discount on annual membership fees and daily fees in 2023 and 2024.
Member Profile	Current Front Sight members with more than \$15,000 in lifetime spending on membership and membership upgrades at Front Sight will receive an invitation to join the PrairieFire Founder's Club on a first-come, first-serve basis. This group of 500 members will have unmatched access to everything PrairieFire has to offer.
Direct Benefits	Exclusive access to all PrairieFire ranges, courses & experiences, including sniper ranges and helicopter shooting. Range is never sold out for Founder's Club members Membership in Leadership Council with Military & Law Enforcement Dignitaries, and Priority access to Leadership Council Military & Law Enforcement Dignitary Speaker Series, private dinners and events Priority invitations to tournaments and championship events. Access to the private Founder's Club areas (locker room with dedicated lockers, private cigar lounge & storage chamber) and complimentary services, including airport pickup/dropoff, gun shipment, storage programs and gunsmithing. Qualification "Bye" for Select PrairieFire Competitions & Tournaments
Discounts	20% Pro Shop discount, Cost + 10% for guns and ammo
Not Included	Founder's Club is PrairieFire's only all-inclusive membership

Member Benefits	Founder's Club	National	Nevada	Frontier
Initiation Fees				
Initiation Fee	\$10,000	\$5,000	\$1,000	\$200
Initiation Fee - Waived for Existing Members per Terms Below*	Waived for Existing Front Sight Members*			
Annual Fees				
Annual Membership Fee	\$5,000	\$2,000	\$1,000	\$200
Annual Membership Fee - 50% Discount for Existing Members**	50% Discount for Existing Front Sight Members**			\$200
Daily Fees				
Q Academy Training Curriculum Daily Fees	\$500			N/A
Q Academy Curriculum Daily Fees** 50% Discount for Legacy Members in 2023 and 2024	50% Discount			N/A
Intense Shooting Experience Daily Fees*	\$250			N/A
Intense Shooting Experience Daily Fees** 50% Discount for Legacy Members	50% Discount			N/A
Free Training days*** Legacy Members Receive One Free Day for Self and Guest	1 + Guest			
Discounts and Programs				
Pro Shop Discount	20% Discount		10% Discount	
Access to Guaranteed Home Ammo Program	Cost + 10%		Cost + 15%	
Gun Sale Program	Cost + 10%		Cost + 15%	
Membership Privileges				
Range, Online and Course Access				
PrairieFire Online Community Membership	✓	✓	✓	✓
Unlimited Access to PrairieFire Nevada Ranges 6 & 7	✓	✓	✓	✓
Q Academy Training Courses	✓	✓	✓	
Full Access to all PrairieFire Nevada Ranges, Courses & Experiences	✓	✓	✓	
Monster Mash Tournament Invites	✓	✓	✓	
Access to Helo Shooting Experiences	✓	✓	✓	
Access to Sniper Ranges	✓	✓	✓	
Full Access to all PrairieFire Texas Ranges, Courses & Experiences	✓	✓		
Guest Privileges	✓	✓		
Priority Access & Dedicated Booking Concierge	✓	✓		
Range is Never Sold Out for Founder's Club Members	✓			
Reciprocal Rights/Discounts at Partner Ranges	✓			

Member Benefits	Founder's Club	National	Nevada	Frontier
Membership Privileges				
VIP Services				
"Ship Your Shot" Gun Delivery Program	✓	✓	✓	✓
Airport/Hotel Pickup and Dropoff	✓			
Complimentary Gunsmithing	✓			
1-on-1 (Or Your Private Group) Training with Special Ops Instructor	✓			
Special Access/Recognition				
Membership in Leadership Council with Military & Law Enforcement Dignitaries	✓			
Access to Leadership Council Military & Law Enforcement Dignitary Speaker Series/Private Dinners/Events	Priority Invitations	Secondary Priority		
Championship Events - Invitation Type				
\$1 Million 2023 PrairieFire Rank Championship	Priority Invitations	Secondary Priority	General Admission	
\$1 Million 2023 PrairieFire SWAT/LE Championship, 2023 Celebrating Heroes	Priority Invitations	Secondary Priority	General Admission	
2023 Gunmaker Pre-SHOT Showcase Range Day (includes Staccato & other top tier manufacturers)	Priority Invitations	Secondary Priority	General Admission	
Access to Day Lockers		✓	✓	✓
Private Founder's Club (Locker Room with Dedicated Lockers, Private Cigar Lounge & Storage Chamber)	✓			
Gunsmithing	✓	✓	✓	✓
Gun Storage	✓	✓	✓	✓
Shooting Experience Achievement Wall for Top Performers	✓	✓	✓	✓
Membership Identification Apparel, Coin and Certificate	✓	✓	✓	✓
Qualification "Bye" for Select PrairieFire Competitions & Tournaments	✓	✓		

* With conversion during 2023 to paid Founder's Club, National, and Nevada memberships. With conversion by end of 2024 to paid Frontier membership

** With conversion to paid membership before expiration of the free term, discount period will cover 2023 & 2024 for Founder's Club, National, and Nevada memberships

*** One visit for a member and guest (valid during 2023 or 2024)