

Frequently Asked Questions

- 1. Question:** How much money will each Member receive from a sale of the Property and when will the funds be paid?

Answer: The amount and timing of distribution of sale proceeds is undetermined at this time. Before any distribution may occur:

- (i) the Bankruptcy Court would need to authorize a sale of the entire Property, including the interests owned by the Association itself as well as all Members of the KBV Condominium Association;
- (ii) a proposed purchaser would need to be identified by the Board of Directors and the offer submitted to the Bankruptcy Court for approval;
- (iii) the proposed sale would need to be approved by the Bankruptcy Court;
- (iv) the sale would need to close; and
- (v) the Bankruptcy Court would need to approve distribution of sale proceeds (and the proceeds of other assets of the KBV Condominium Association, such as any balance of reserve funds).

Any distribution to Members may also be subject to payment of the costs of sale, administration of the bankruptcy case, and creditors of the KBV Condominium Association.

Any distribution to Members may be determined by each Member's percentage of ownership of the Property and may be adjusted based on any outstanding obligations for maintenance fees or special assessments due to the KBV Condominium Association.

Please check the website in the future for information about any sale of the Property or distribution of proceeds.

- 2. Question:** How can Members receive information from Club Wyndham about an offer regarding Club Wyndham Access Vacation Ownership Plan ("CWA")?

Answer: A letter to owners went out on December 18, 2025 explaining the details of this offer. Owners will have 30 days to respond. Owners can also obtain details about this offer by contacting Club Wyndham at CWAInquiries@wyn.com, or by calling CWA at (877) 883-3640. Alternatively, owners may submit their interest request using the online form at the following URL: <https://forms.microsoft.com/r/sWEVg4P0q0>