

MEMORANDUM

TO: Investors in Horizon Private Equity, III, LLC
FROM: A. Cotten Wright, Receiver
RE: Final Distribution
DATE: May 7, 2024

I am pleased to inform you that, on May 6, 2024, the Court entered an Order granting my motion for approval of proposed case closing procedures and allowing a Final Distribution to Investors of \$2.5 million. The Final Distribution will result in a total return from the Receivership Estate of 32.65% on allowed claims.

I expect to mail checks for the Final Distribution on May 8, 2024. Please wait until May 28, 2024 to inquire as to checks that have not been delivered by that date.

It is important that Investors deposit their distribution checks promptly upon receipt. I will be following up with Investors whose checks remain unpaid 60 days after the check dates. Any checks that have not been negotiated within 90 days after the issue date will be void and will not be replaced.

Questions regarding the appropriate tax treatment for distributions from the Receivership Estate should be addressed to a tax professional. In particular, please consult with an accountant or financial advisor before depositing a distribution check made payable to an IRA account.

Finally, the Court's Order directs me to file a motion to close the Receivership Case on or before September 6, 2024 unless the Court grants an extension of that deadline. In the meantime, I will continue to keep Investors informed as the Receivership Estate winds down.