

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF FLORIDA  
TALLAHASSEE DIVISION**

In re:

BLACK NEWS CHANNEL, LLC,<sup>1</sup>

Debtor.

Case No. 4:22-bk-40087

Chapter 11

**AMENDED NOTICE OF SALE BY AUCTION AND SALE HEARING**

PLEASE TAKE NOTICE that, acting on the motion of the above-captioned debtor and debtor-in-possession (the “Debtor”), the United States Bankruptcy Court for the Northern District of Florida, Tallahassee Division (the “Court”), by its Order entered June 14, 2022 [ECF No. 281] (the “Sale Process Extension Order”), has amended the *Order Granting, In Part, Debtor’s Emergency Motion for (A) Approval of Bidding Procedures, (B) Authorization for Debtor to Designate Stalking Horse Bidder and Grant Certain Stalking Horse Inducements, (C) Scheduling Auction, Sale Hearing and Related Dates, (D) Approval of the Form and Manner of Notice Thereof, (E) Establishment of Notice and Procedures for the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, and (F) Related Relief (ECF No. 151) [ECF No. 175]* (as amended, together with the Bidding Procedures annexed thereto as Exhibit 1 and other exhibits thereto, the “Bidding Procedures Order”) to, among other things, extend the Bid Deadline and certain other components of the schedule for the marketing and sale of the Debtor’s assets and business (the “Sale Process”), including as set forth in the table below. Capitalized terms not otherwise defined in this notice have the meanings ascribed to such terms in the Bidding Procedures Order.

<b>Event</b>	<b>Original Date</b>	<b>Revised Date</b>
<b>Sale Objection Deadline</b>	June 14, 2022, at 5:00 p.m. (ET)	<b>June 21, 2022, at 5:00 p.m. (ET)</b>
<b>Bid Deadline</b>	June 16, 2022, at 5:00 p.m. (ET)	<b>July 1, 2022, at 5:00 p.m. (ET)</b>
<b>Auction (If Necessary)</b>	June 22, 2022, at 10:00 a.m. (ET)	<b>July 7, 2022, at 10:00 a.m. (ET)</b>
<b>Post-Auction Objection Deadline</b>	June 24, 2022, at 5:00 p.m. (ET)	<b>July 11, 2022, at 5:00 p.m. (ET)</b>
<b>Sale Hearing</b>	June 28, 2022, at 10:00 a.m. (ET)	<b>July 19, 2022, at 10:00 a.m. (ET)</b>

<sup>1</sup> The Debtor’s address is 2320 Killearn Center Blvd., Building D, Tallahassee, Florida 32309. The last four digits of the Debtor’s federal tax identification number are 5082.

PLEASE TAKE FURTHER NOTICE that the *Debtor's Emergency Motion for (A) Approval of Bidding Procedures, (B) Authorization for Debtor to Designate Stalking Horse Bidder and Grant Certain Stalking Horse Inducements, (C) Scheduling Auction, Sale Hearing and Related Dates, (D) Approval of the Form and Manner of Notice Thereof, (E) Establishment of Notice and Procedures for the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, (F) Approval of the Sale of Substantially All of the Debtor's Assets Free and Clear of All Liens, Claims, Encumbrances, and Interests and (G) Related Relief* [ECF No. 151] (the "Sale Motion") seeks, among other things, entry of an order (the "Sale Order") authorizing and approving: (a) the sale of substantially all of the Debtor's assets or any portion thereof free and clear of liens, claims, encumbrances, and other interests to the entity selected by the Debtor as the highest and best bidder through the Sale Process being conducted pursuant to the Bidding Procedures Order (the "Sale"); and (b) the assumption and assignment of certain executory contracts and unexpired leases (collectively, the "Designated Contracts") in connection with the Sale.

PLEASE TAKE FURTHER NOTICE that the Debtor is soliciting offers for the purchase of the Acquired Assets consistent with the Bidding Procedures Order and the Bidding Procedures annexed thereto as Exhibit 1, each as modified by the Sale Process Extension Order. All interested bidders should carefully read the Bidding Procedures, the Bidding Procedures Order, the Sale Process Extension Order, and the Sale Motion. To the extent that there are any inconsistencies between this notice and the Bidding Procedures, the Bidding Procedures Order, or the Sale Process Extension Order, the Bidding Procedures, Bidding Procedures Order, or Sale Process Extension Order, as applicable, shall govern in all respects.

PLEASE TAKE FURTHER NOTICE that, if the Debtor receives more than one Qualified Bid, the Debtor will conduct an auction (the "Auction"), on **July 7, 2022, at 10:00 a.m. (prevailing Eastern Time)**, either telephonically, by videoconference, or in person (as the Debtor may hereafter designate in accordance with the Bidding Procedures and the Bidding Procedures Order).

PLEASE TAKE FURTHER NOTICE that, except as otherwise set forth in the Bidding Procedures Order with respect to the Cure Cost/Assignment Objection Deadline and the Post-Auction Objection Deadline, objections to the relief requested in the Sale Motion ("Sale Objections") must be filed with the Court on or before **June 21, 2022, at 5:00 p.m. (prevailing Eastern Time)** (the "Sale Objection Deadline"). Any such Sale Objections also must: (a) be in writing; (b) conform to the applicable provisions of the Bankruptcy Rules and the Local Bankruptcy Rules; (c) state with particularity the legal and factual basis for the objection and the specific grounds therefor; and (d) be served so as to be received by the Sale Objection Deadline by the following Notice Parties: (i) lead counsel to the Debtor, Benesch Friedlander Coplan & Aronoff, 1313 N. Market Street, Suite 1201, Wilmington, DE 19801, Attn: Gregory W. Werkheiser and Steven Walsh; (ii) Florida counsel to the Debtor, Thames | Markey, 50 N. Laura Street, Suite 1600, Jacksonville, FL 32202, Attn: Richard R. Thames and Bradley R. Markey, (iii) counsel to the DIP Lender, Michael Best & Friedrich LLP, 790 N. Water Street, Suite 2500, Milwaukee, WI 53202, Attn: Christopher J. Schreiber and Justin M. Mertz; (iv) lead counsel to the Committee, Norton Rose Fulbright US LLP, 1301 Avenue of the Americas, New York, New York 10019-6022, Attn: Eric C. Daucher, Francisco Vazquez, and Howard Seife; (v) Florida counsel to the Committee, Michael H. Moody Law, P.A., P.O. Box 4363, Tallahassee, FL 32315,

Attn: Michael H. Moody; and (vi) Office of the United States Trustee, 110 East Park Avenue, Suite 128, Tallahassee, FL 32301, Attn: Jason H. Egan and Conor McLaughlin.

PLEASE TAKE FURTHER NOTICE that the Debtor will seek approval of the Sale at a hearing scheduled to commence on **July 19, 2022, at 10:00 a.m. (prevailing Eastern Time)** (the "Sale Hearing") before the Honorable Karen K. Specie, at the U.S. Bankruptcy Courthouse, 110 East Park Avenue, 2nd Floor Courtroom, Tallahassee, Florida 32301, or such later date as the parties may be heard.

**CONSEQUENCES OF FAILING TO TIMELY MAKE AN OBJECTION**

**ANY PARTY OR ENTITY WHO FAILS TO TIMELY FILE AND SERVE A SALE OBJECTION ON OR BEFORE THE SALE OBJECTION DEADLINE IN ACCORDANCE WITH THE BIDDING PROCEDURES ORDER, AS AMENDED, SHALL BE FOREVER BARRED FROM ASSERTING ANY OBJECTION TO THE SALE, INCLUDING WITH RESPECT TO THE TRANSFER OF THE DEBTOR'S ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS, ENCUMBRANCES, AND OTHER INTERESTS, EXCEPT AS SET FORTH IN THE APPLICABLE PURCHASE AGREEMENT.**

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PLEASE TAKE FURTHER NOTICE that copies of the Sale Motion, the Bidding Procedures, the Bidding Procedures Order, and the Sale Process Extension Order, as well as all related exhibits, are available (a) free of charge on the website maintained for the Chapter 11 Case by Stretto, Inc. in its role as the claims and noting agent appointed by the Court (<https://cases.stretto.com/BlackNewsChannel/>) or (b) for a fee via PACER by visiting <https://ecf.flnb.uscourts.gov>.

Dated: June 14, 2022

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**CERTIFICATE OF SERVICE**

I hereby certify that on June 14, 2022, the foregoing Notice was uploaded to the Court's CM/ECF System which in turn furnished electronic copies of the same to the following parties:

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