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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
Post-Effective Date Debtors.)	(Jointly Administered)
)	

NOTICE REGARDING FOURTH PLAN DISTRIBUTION

PLEASE TAKE NOTICE that on January 31, 2024, the Effective Date of the Plan² occurred and the Plan Administrator began to distribute the Liquid Cryptocurrency Distribution Amount in Liquid Cryptocurrency or its Cash equivalent to those creditors eligible to receive Unsecured Claim Distribution Consideration on account of their Claims (such distribution, the “Initial Distribution”).

¹ The Post-Effective Date Debtors in these chapter 11 cases, along with the last four digits of each Post-Effective Date Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Post-Effective Date Debtor Celsius Network LLC’s principal place of business and the Post-Effective Date Debtors’ service address in these chapter 11 cases is The Corporation Trust Company, Registered Office of Celsius Network LLC, 1209 Orange Street, Wilmington, DE 19801.

² Capitalized terms used by not defined herein shall have the meaning ascribed to them in the *Modified Joint Chapter 11 Plan of Reorganization of Celsius Network LLC and Its Debtor Affiliates (Conformed for MiningCo Transaction)* [Docket No. 4289] (as may be amended, modified, and supplemented from time to time, the “Plan”) or the *Joint Order (I) Authorizing Supplemental Distribution to Eligible Corporate Creditors, (II) Approving Procedures for Supplemental Corporate Creditor Distributions, and (III) Granting Related Relief* [Docket No. 7747] (the “Corporate Creditor Settlement Order”), as applicable.

PLEASE TAKE FURTHER NOTICE that the Plan provides that the Litigation Administrators or the Plan Administrator may designate additional amounts for distribution on account of Illiquid Recovery Rights, including Litigation Proceeds.

PLEASE TAKE FURTHER NOTICE that the Litigation Administrators and the Plan Administrator previously designated \$127.0 million for the second distribution (the “Second Distribution”) and \$220.6 million for the third distribution (the “Third Distribution,” and together with the Initial Distribution and Second Distribution, the “Prior Distributions”) for distribution to Holders of Claims entitled to receive a distribution on account of Litigation Proceeds and other estate assets on or around November 21, 2024, and August 19, 2025, respectively.

PLEASE TAKE FURTHER NOTICE that the Litigation Administrators and the Plan Administrator have designated an additional approximately \$344.4 million in the aggregate for distribution to Holders of Claims entitled to receive Illiquid Recovery Rights under the Plan (the “Fourth Distribution”). The Fourth Distribution is the result of the ongoing work of the (i) Litigation Administrators to monetize the Debtors’ illiquid assets and resolve Claims and (ii) Plan Administrator to administer the Debtors’ Estates and distribute the Debtors’ remaining assets, as further described herein.

PLEASE TAKE FURTHER NOTICE that the Post-Effective Date Debtors intend to commence the Fourth Distribution to Holders of eligible Claims in February 2026. The remainder of this Notice includes general information regarding such Fourth Distribution. You are encouraged to review this Notice, the Plan, and the Confirmation Order in their entirety.

Litigation Administrators’ Ongoing Efforts

As described further in the Litigation Administrators’ quarterly reports,³ since the Third Distribution, the Litigation Administrators have continued their efforts to, among other things, prosecute, settle, or otherwise resolve any remaining Disputed Claims, the Recovery Causes of Action, and the Contributed Claims and administer and monetize certain illiquid assets. As a result of these efforts, the Litigation Administrators have facilitated another distribution, including as a result of the Tether Adversary Proceeding⁴ and the Litigation Administrators’ other efforts to Holders of Claims entitled to Illiquid Recovery Rights under the Plan.

The Litigation Administrators designated and on December 19, 2025, transferred approximately \$257.1 million, net of holdbacks for fees, costs, and expenses, from the Litigation Recovery Account to the Post-Effective Date Debtors to be distributed as part of the Fourth

³ See, e.g., *Litigation Administrators’ Quarterly Report for the July 1, 2025 to September 30, 2025 Period* [Docket No. 8256].

⁴ On August 9, 2024, the Blockchain Recovery Investment Consortium, LLC, as the Complex Asset Recovery Manager, commenced litigation against Tether Limited and its affiliated entities (collectively, “Tether”) alleging preference, fraudulent transfer, breach-of-contract, and related claims in connection with pre-petition transfers of collateral to Tether and Tether’s liquidation of the same (the “Tether Adversary Proceeding”). On October 9, 2025, following extensive settlement negotiations, the Post-Effective Date Debtors and Tether executed a settlement agreement that fully resolved the litigation.

Distribution to Holders of Claims entitled to receive Illiquid Recovery Rights under the Plan, with a portion to be held back in certain reserves in accordance with the Plan.

Plan Administrator's Ongoing Efforts

As described further in the Plan Administrator's quarterly reports,⁵ the Plan Administrator has been working to administer the Debtors' Estates and distribute assets to creditors as contemplated by the Plan.

As part of this process, the Plan Administrator has reviewed amounts held in the Disputed and Contingent Claims Reserve to determine what amount, if any, can also be released for distribution to creditors. The Debtors initially sized the Disputed and Contingent Claims Reserve to allow for up to \$500 million of potential future Allowed Claims that were then disputed, contingent, or unliquidated. As such Claims are resolved by the Litigation Administrators, the Plan Administrator makes distributions from the Disputed and Contingent Claims Reserve to satisfy newly Allowed Claims. However, not all unliquidated and/or Disputed Claims ultimately become Allowed Claims. As a result of the Litigation Administrators' work to resolve disputed, contingent, or unliquidated Claims, the initial reserve was reduced to allow for up to \$450 million of disputed, contingent, or unliquidated Claims coinciding with the Second Distribution and \$375 million of disputed, contingent, or unliquidated Claims coinciding with the Third Distribution. With the Fourth Distribution, because of the work of the Litigation Administrators to resolve disputed, contingent, or unliquidated Claims, the Plan Administrator has determined it can reduce the reserve further to allow for up to \$300 million of disputed, contingent, or unliquidated Claims. As a result, the Plan Administrator has determined that assets associated with \$75 million in claims, currently valued at \$73.7 million,⁶ should be released from the assets held in the Disputed and Contingent Claims Reserve for distribution to creditors in connection with the Fourth Distribution.

In addition, starting in early 2025, the Plan Administrator commenced the forfeiture procedures authorized by the Bankruptcy Court. *See Order (I) Setting Deadline for Forfeiture of Unclaimed Property, (II) Approving Related Procedures and Notice and (III) Granting Related Relief* [Docket No. 7983]. Approximately \$22 million, representing the distributable value of Claims previously deemed forfeited by creditors who did not respond or take action by the March 31, 2025 deadline, were included in the Third Distribution. In the second quarter of 2025, approximately 22,000 creditors were notified that their Claims were subject to potential forfeiture. Of these creditors, approximately 12,000 creditors, representing approximately \$9.4 million in distributable value,⁷ failed to open a Celsius Distributions Support ticket or otherwise claim their distribution by the applicable deadline. The Plan Administrator determined, in an exercise of his

⁵ See, e.g., *Plan Administrator's Sixth Status Report on Distributions* [Docket No. 8277].

⁶ This value is based on a BTC pricing of \$88,597.00 per BTC and an ETH pricing of \$2,935.87 per ETH.

⁷ This value is based on Liquid Cryptocurrency pricing as of January 16, 2024, for those forfeited initial distributions, BTC at a pricing of \$95,836.23 per BTC for those forfeited second distributions, and BTC at a pricing of \$118,019.75 per BTC for those forfeited third distributions.

business judgement, that such amounts should be made available to eligible creditors as part of the Fourth Distribution.

Fourth Distribution

Pursuant to the Plan, creditors with Claims in Class 2 (Retail Borrower Deposit Claims), Class 5 (General Earn Claims), Class 7 (Withhold Claims), Class 8 (Unsecured Loan Claims), and Class 9 (General Unsecured Claims) (collectively, the “Eligible Creditors,” and each, an “Eligible Creditor”) may be entitled to receive Liquid Cryptocurrency or Cash, as applicable, as part of the Fourth Distribution on account of such Claims. ***Creditors who have Claims in Class 4 (Convenience Claims), or who otherwise are not entitled to Illiquid Recovery Rights, are not eligible to receive the Fourth Distribution.***

The below illustrative table summarizes the amounts available for distribution as part of the Fourth Distribution:⁸

Asset	Value
Litigation Proceeds Designated for Distribution by the Litigation Administrators ⁹	\$256.4 million
Amounts Designated for Distribution by the Plan Administrator from the Disputed and Contingent Claims Reserve	\$73.7 million
Amounts Designated for Distribution by the Plan Administrator as a Result of the Forfeiture Procedures	\$14.3 million
Total:	\$344.4 million

As a result of the Fourth Distribution, each Eligible Creditor will receive a cumulative distribution in Cash or Liquid Cryptocurrency equal to approximately 72.1% of the value of such creditor’s Claims as of the Petition Date—with the Fourth Distribution contributing 7.2% to that recovery.¹⁰ The Post-Effective Date Debtors will determine the amount of BTC or Cash to be distributed to Eligible Creditors on account of their Allowed Claims based on their *pro rata* share of the total Fourth Distribution amount. The Post-Effective Date Debtors will file a notice including the BTC reference price for all BTC purchased for the Fourth Distribution closer in time to the expected distribution.

⁸ The table reflects the value of Cash and Cryptocurrency assets eligible for distribution in connection with the Fourth Distribution. This table is shared for illustrative purposes only. The Plan Administrator and Litigation Administrators reserve all rights in connection with the valuation of the assets available for distribution in connection with the Fourth Distribution.

⁹ This is the net amount available for distribution after deducting estimated Distribution Agent fees from the \$257.1 million made available by the Litigation Administrators for the Fourth Distribution.

¹⁰ The Plan Administrator and Litigation Administrator reserve all rights in connection with the calculation of the cumulative recovery percentage.

Because Claims that were forfeited were included in prior cumulative recovery calculations, and due to the variable nature of Liquid Cryptocurrency prices, the Post-Effective Date Debtors had to make certain adjustments when calculating a cumulative recovery percentage for the Fourth Distribution. First, the Claims denominator, which represents the entire Claims pool for Eligible Creditors, was reduced by, among other things, the amount of any Class 2, Class 5, Class 7, Class 8, and Class 9 Claims that were forfeited, along with a reduction in estimated disputed and unliquidated Claims. Because forfeited Claims may include Convenience Claims, which only received one distribution and are not eligible for further distributions, these forfeited Convenience Claims did not reduce the denominator. Second, the numerator, or the amount eligible for distribution (including amounts to be distributed on account of the Fourth Distribution), was increased by (i) the current market value of the assets held for Convenience Claims that were forfeited and (ii) for other forfeited Claims and the amounts released from the Disputed and Contingent Claims Reserve, the difference between the value ascribed to such distribution in a Prior Distribution and its current market value (*i.e.*, the gain realized on such assets due to changes in Liquid Cryptocurrency prices).

The Fourth Distribution is expected to be ***the final distribution in BTC***. The Post-Effective Date Debtors intend to file a motion in the near-term seeking Bankruptcy Court authority to transition all future distributions to stablecoins and Cash and have negotiated amended agreements with Coinbase and PayPal to extend the term of such agreements and facilitate distributions in stablecoins. For those Eligible Creditors with Allowed Claims expected to receive the Fourth Distribution in BTC, the Post-Effective Date Debtors intend to make the initial distribution attempt in BTC on or around February 2026, and a reattempt in Q2 2026. If an Eligible Creditor is unable to successfully receive their distribution in BTC and/or ETH, as applicable, by the end of Q2 2026, including because such creditors' Claims are not currently Allowed, such creditor may only be eligible to receive the Fourth Distribution (and any other unredeemed distributions) in stablecoins or Cash.

To facilitate distributions in BTC to Eligible Creditors currently scheduled to receive a Liquid Cryptocurrency distribution, the Plan Administrator will convert a portion of the Cash received from the Litigation Administrator and the ETH released from the reserves as result of the reduction of the Disputed and Contingent Claims Reserve by the Plan Administrator to BTC. For the avoidance of doubt, the Post-Effective Date Debtors will not convert any Cash received from the Litigation Administrator to ETH to minimize the cost and the administrative burden on the Estates, and ***no distributions on account of the Fourth Distribution will be made in ETH***.

To be clear, having received the funds from the Litigation Administrators in December 2025, the Post-Effective Date Debtors will convert to BTC all amounts that, in their business judgment, are likely to be distributed as Liquid Cryptocurrency to Eligible Creditors, including any amounts to be held in reserve for distributions to Eligible Creditors whose Claims are not currently Allowed and who were originally scheduled to receive a Liquid Cryptocurrency distribution as of the Effective Date and as of the commencement of the Third Distribution and

who did not fill out a Distribution Conversion Form.¹¹ The Post-Effective Date Debtors will continue to hold such amounts in Liquid Cryptocurrency until such time as (a) a creditor affirmatively requests to convert its distribution to Cash and the Post-Effective Date Debtors convert such creditor's distribution to Cash as described herein or (b) the Plan Administrator, in the exercise of his fiduciary duties and business judgment, determines it is no longer commercially reasonable to hold Liquid Cryptocurrency in the Disputed and Contingent Claims Reserve.

If an Eligible Creditor was scheduled to receive a distribution through Coinbase on the Effective Date, or was transitioned from PayPal to Coinbase after the Effective Date, and such creditor ***did not receive a distribution through Coinbase by November 25, 2024***, and the Post-Effective Date Debtors are still holding Liquid Cryptocurrency on account of such creditor's Prior Distributions, the Post-Effective Date Debtors will continue to hold Liquid Cryptocurrency on account of such creditor's Prior Distributions and will allocate Liquid Cryptocurrency on account of the Fourth Distribution (provided such creditor was not already reserved Cash for their Third Distribution or did not fill out a Distribution Conversion Form). For these creditors, the Post-Effective Date Debtors will convert such Liquid Cryptocurrency to Cash as close as reasonably practicable to the expected Cash distribution date. On the other hand, if an Eligible Creditor was scheduled to receive a Cash distribution as of the Effective Date or the commencement of the Second or Third Distributions, the Post-Effective Date Debtors will reserve Cash for such creditor's Fourth Distribution. Similarly, the Post-Effective Date Debtors will reserve Cash for distributions to Eligible Creditors who were scheduled to receive a Liquid Cryptocurrency distribution as of the Effective Date and as of the commencement of the Third Distribution but have affirmatively elected to receive future distributions in Cash.¹²

If an Eligible Creditor has already received a Prior Distribution, the Post-Effective Date Debtors will attempt to make the Fourth Distribution through the same Distribution Agent used for the last successful distribution attempt to the extent possible (e.g., if a creditor successfully received its initial distribution through PayPal but subsequently successfully received a distribution through Hyperwallet, such creditor's Fourth Distribution will be attempted through Hyperwallet). If an Eligible Creditor can no longer receive the Fourth Distribution through the same Distribution Agent as their last successful distribution attempt or needs to submit updated distribution information (including new wire transfer or mailing address information), such creditor must update their personal information in their Celsius Claims Portal account, or otherwise notify the Post-Effective Date Debtors as soon as possible by creating a Customer Care Ticket at <https://stretto-celsius.freshdesk.com/support/tickets/new> by selecting the most relevant items from each drop-down menu.

¹¹ For the avoidance of doubt, the Post-Effective Date Debtors will allocate cash for distributions to Eligible Creditors whose Claims are not currently Allowed and who were scheduled, as of the Effective Date or the commencement of the Third Distribution, to receive a Cash distribution.

¹² For the avoidance of doubt, if an Eligible Creditor has elected to receive a Cash distribution but the Post-Effective Date Debtors are still holding Liquid Cryptocurrency for any such creditor's Prior Distributions, then the Post-Effective Date Debtors will (i) continue to hold such creditor's Prior Distributions in Liquid Cryptocurrency until as close as reasonably practicable to the expected distribution and (ii) allocate Cash for such creditor's Fourth Distribution, all as contemplated by the Distribution Conversion Form.

If an Eligible Creditor has not yet successfully received a Prior Distribution on account of its Allowed Claims, and such creditor's Claims have not been forfeited, the Post-Effective Date Debtors will continue to attempt to make the Prior Distributions to such creditor in addition to the Fourth Distribution. The Post-Effective Date Debtors also encourage such creditors who have not yet successfully received a distribution to follow the instructions sent to them via email, ensure they have an up-to-date KYC verification in the Celsius Claims Portal, or otherwise create a Customer Care Ticket at <https://stretto-celsius.freshdesk.com/support/tickets/new> by selecting the most relevant items from each drop-down menu. The Post-Effective Date Debtors will work with such creditors to resolve issues related to their Prior Distributions and/or Fourth Distributions, including transitioning the creditor's distribution to an alternative Distribution Agent if needed. *If an Eligible Creditor is unable to receive Liquid Cryptocurrency through its assigned Distribution Agent for any reason, its distribution may be delayed. If it is not possible to complete such creditor's Liquid Cryptocurrency distribution, such creditor must request to receive its distribution in Cash by logging in to the Celsius Claims Portal (<https://claimsportal.celsius.network>) and submitting a Distribution Conversion Form.*

Similarly to the Prior Distributions, Eligible Creditors assigned to receive their Fourth Distribution in Liquid Cryptocurrency from PayPal or Venmo will receive an email communication from the Post-Effective Date Debtors with a code for collecting their Fourth Distribution through a "Creditor Claim Form." Inputting the Claim code on the Creditor Claim Form will initiate the Eligible Creditor's Fourth Distribution, which will be completed through their PayPal or Venmo account. PLEASE NOTE, the email with a creditor's claim code will not include a link to the PayPal or Venmo "Creditor Claim Form." Please either go directly to the PayPal or Venmo website or app or follow the instructions on the Celsius Distribution Knowledge Base. Eligible Creditors assigned to receive their Fourth Distribution in Liquid Cryptocurrency from Coinbase will receive an email communication from the Post-Effective Date Debtors with an update on whether a distribution was made successfully, and next steps to take if it was not delivered successfully. In order to receive a Fourth Distribution from Coinbase, an Eligible Creditor (other than a corporate creditor) must have already received an initial Liquid Cryptocurrency distribution through Coinbase prior to the expiration of the Coinbase agreement.

Eligible Corporate Creditors (as defined in the Corporate Creditor Settlement Order) with Allowed Claims entitled to Illiquid Recovery Rights under the Plan will receive the Fourth Distribution either in Cash or Liquid Cryptocurrency based on the election such corporate creditor made on the Election Form submitted in connection with the settlement described in the Corporate Creditor Settlement Order. If, however, an Eligible Corporate Creditor did not submit an Election Form by the November 4, 2024 deadline, or if it submitted an incomplete Election Form or failed to successfully onboard with Coinbase, such corporate creditor will receive a Cash distribution and Cash will be reserved for such creditor's distribution. ***Corporate creditors with Convenience Class Claims will not receive the Fourth Distribution.***

As a reminder, all Eligible Creditors must have completed and passed AML/KYC compliance checks for their Celsius Account and may be required to register and/or complete additional onboarding with their assigned Distribution Agent, which may require providing any AML/KYC Compliance Information requested by the Distribution Agent. An Eligible Creditor will be notified via email from do-not-reply@claimsportal.celsius.network if a KYC verification is required before it can receive its distribution. If an Eligible Creditor is asked to provide updated

AML/KYC Compliance Information and fails to timely do so, its distribution may be delayed. Information regarding the AML/KYC Compliance Information required by each Distribution Agent will be provided by that Distribution Agent. *If any Eligible Creditor signed up through a third party or utilized iCloud Private Relay to login to the Celsius app and has not received emails or other communications from the Post-Effective Date Debtors, their account may be missing necessary information.* If you have not received communications from the Post-Effective Date Debtors or created a Celsius account through a third party or logged into Celsius using an iCloud Private Relay, please create a Customer Care Ticket at <https://stretto-celsius.freshdesk.com/support/tickets/new>, selecting “I need to update my personal information,” followed by “My Email Address needs to be updated.” The Post-Effective Date Debtors will require you to verify your identity prior to updating the email associated with your Celsius account.

Except as otherwise provided for in the Plan, distributions to Eligible Creditors with Allowed Claims or Allowed Interests shall be made to the Holder of record as of the Distribution Record Date, which is the Confirmation Date (*i.e.*, November 9, 2023). *See Plan, Art. VI.F.* If a Claim was transferred twenty or fewer days before the Distribution Record Date, distributions will be made to the transferee of such Claim only to the extent practicable, and in any event, only if the relevant Claim transfer form contains an unconditional and explicit certification and waiver of any objection to the transfer by the transferor. The Post-Effective Date Debtors do not have any obligation to recognize any transfer of Claims or Interests occurring on or after the Distribution Record Date. *See id.*

The Post-Effective Date Debtors will continue to provide further information regarding distributions to creditors through the Celsius Distributions Knowledge Base, which can be accessed at <https://celsiusdistribution.stretto.com/support/solutions>. If you have any additional questions not otherwise addressed in this Notice or the Celsius Distributions Knowledge Base, please open a Customer Care Ticket at <https://stretto-celsius.freshdesk.com/support/tickets/new>. Please note that submitting multiple support inquiries and/or emailing the same question may cause a response to be further delayed. Inquiries opened by creditors with completed distributions will not be considered a priority and such requests may not receive a response to ensure that creditors that still need assistance with a distribution receive a response.

Holders Not Currently Eligible to Receive a Distribution

Certain creditors are, for one reason or another, not yet eligible for distributions under the Plan, including, without limitation, because there is a litigation that one of the Litigation Administrators has or could bring against such creditor (such as Withdrawal Preference Exposure, equitable subordination, or other litigation) or the creditor opted out of the Class Claim Settlement when voting on the Plan. The Post-Effective Date Debtors cannot make these distributions until such time as (a) the Litigation Administrator resolves the contingency and (b) the Litigation Administrator directs the Plan Administrator that distributions may be made to this creditor.

If a creditor’s Claim is not currently Allowed and such creditor was either (a) scheduled to receive a Liquid Cryptocurrency distribution as of the Effective Date and as of the commencement of the Third Distribution or (b) an Eligible Corporate Creditor, then the Post-Effective Date Debtors will continue to hold Liquid Cryptocurrency on account of such creditor’s Claims that are not currently Allowed and will allocate such creditor’s Fourth Distribution in Liquid

Cryptocurrency. If a creditor's Claim is not currently Allowed and such creditor was scheduled, as of the Effective Date or as of the commencement of the Third Distribution, to receive a distribution in Cash, then the Post-Effective Date Debtors will continue to hold Cash on account of such creditor's Claims that are not currently Allowed and will not convert such creditor's allocation on account of the Fourth Distribution to BTC.

Once the applicable outstanding litigation is resolved, the applicable Claim is liquidated, or the Litigation Administrator otherwise notifies the Plan Administrator that certain Claims are Allowed and eligible for distribution, the Post-Effective Date Debtors expect to attempt these distributions. Because the Post-Effective Date Debtors are processing distributions in batches on a quarterly cadence, there may be some delay between when a Claim becomes Allowed and when a distribution is attempted.

If the Post-Effective Date Debtors determine in their sole discretion that regulatory restrictions prohibit the distribution of Liquid Cryptocurrency or Cash (US Dollars) to a creditor or such creditor's location (e.g., due to sanctions), and/or no Distribution Agent is able to distribute Liquid Cryptocurrency or Cash to a creditor or such creditor's location, such creditor will not receive its distribution.

Phishing Attempts

The Post-Effective Date Debtors are aware of continued phishing attempts purporting to be related to these Chapter 11 Cases. Please proceed with caution and review the Post-Effective Date Debtors' Recommendations for Phishing Emails, attached hereto as **Exhibit A**.

Neither the Post-Effective Date Debtors nor their advisors will **ever** contact you by telephone call, social media, or text message to request account information or other personal information absent an (a) order by the Court or (b) on-the-record instruction from the Court. ***Please note that in connection with the KYC process noted above, the Post-Effective Date Debtors or Stretto will ONLY request an account holder's personally identifiable information and financial information through (i) an email from the domain "@celsius.network" (e.g., complianceteam@celsius.network, do-not-reply@claimsportal.celsius.network, or do-not-reply@updates.celsius.network) or (ii) an email from the domain "@stretto.com" (e.g., celsiusdistributions@stretto.com).*** In addition, the Post-Effective Date Debtors will not ask you to connect your wallet through a third-party to receive your distribution. Specifically, many phishing attempts request creditors to link an ERC-20 compatible non-custodial wallet to complete such creditor's distribution.

The Post Effective Date Debtors encourage creditors to review the Post Effective Date Debtors' Recommendations for Phishing Emails, attached hereto as **Exhibit A**, and confirm that any email they receive is legitimate by reviewing the sender's email address. Prior to responding to or engaging with (including clicking links contained within) any email, text message, or other means of communication purporting to be from the Post-Effective Date Debtors, their Distribution Agents, or Advisors, creditors should confirm that the email domain and website appear on the list of authorized emails and websites (see **Exhibit A**). If a creditor has a question as to the authenticity of a specific email, such creditor should create a Customer Care Ticket at <https://stretto-celsius.freshdesk.com/support/tickets/new>, and select "I have a security concern." ***Creditors***

should not click on any links contained in such email until the Post-Effective Date Debtors confirm it is a legitimate email regarding these Chapter 11 Cases.

Copies of the Phishing Notices, the Disclosure Statement, Plan, the Confirmation Order, and other pleadings filed in these Chapter 11 Cases may be obtained free of charge by visiting the website of Stretto at <http://www.cases.stretto.com/Celsius>. You may also obtain copies of any pleadings by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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New York, New York
Dated: January 22, 2026

/s/ Joshua A. Sussberg

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Counsel to the Post-Effective Date Debtors

Exhibit A

Post-Effective Date Debtors'
Recommendations for Phishing Emails

Post-Effective Date Debtors'
Recommendations for Phishing Emails

A list of the Phishing & Approved Domains is kept current in the Celsius Distributions Knowledge Base, publicly accessible to creditors for their reference at any time: <https://stretto-celsius.freshdesk.com/support/solutions/articles/153000220105-phishing-approved-domains>.

Be aware of the sender's email address and URLs contained in their messages. Phishing emails will exploit your trust, expectations, and complacency with interacting with seemingly trusted sources. The first step is always to verify the Email Sender's Identity, and without clicking on the links in the email, confirm where they are directed to.

We recommend users proactively “whitelist” official emails by creating email filters/tags or automation that will only tag Stretto or Celsius emails from legitimate sources.

Review the below list of official websites and email addresses. You should disregard anything not coming from these email addresses or proceed with extreme caution.

Please refer to the below for a list of official email addresses:

claims@distributions.celsius.network
do-not-reply@updates.celsius.network
do-not-reply@claimsportal.celsius.network
celsiusdistribution@stretto.com
complianceteam@celsius.network
no-reply@cases-cr.stretto-services.com
do.not.reply@hyperwallet.com
do-not-reply@onfido.com
CelsiusCreditorAnswers@kirkland.com
CelsiusCreditorQuestions@kirkland.com
CelsiusLitigationAdmin@m3-partners.com
ionicdigital@odysseytrust.com
ionicdigitalinc@proxypush.com
hello@celsius.network
app@celsius.network

Please refer to the below for a list of official websites:

<https://celsius.network/>
<https://claimsportal.celsius.network/>
<https://celsiusdistribution.stretto.com/support/solutions>
<https://cases.stretto.com/celsius>
<https://celsius.hyperwallet.com/>

Note the specific punctuations, and don't be tricked by similar but differently worded or punctuated URLs using dashes instead of periods. Remember some URL and website addresses may seem similar to the above, but you must ensure they are any of the ones shown above.

Check the sender's email address and where the email links will take you. Examine the sender's email address carefully. Phishers often use similar-looking addresses to mimic legitimate ones. Look for misspellings, extra characters, or unusual domain names. Verify email content and formatting.

Be skeptical of emails with poor grammar, spelling errors, or unusual formatting. Legitimate organizations usually maintain a professional standard in their communication.

Hover over links. If on your computer, hover your mouse over any links in the email to preview the destination URL. Ensure it matches the expected website and is not a disguised link pointing to a phishing site.

Check for generic greetings. Phishing emails often use generic greetings like "Dear Customer" instead of addressing you by name. Legitimate organizations typically use your name in their communications.

Beware of urgent or threatening language. Phishing emails often create a sense of urgency or use threatening language to manipulate recipients into taking immediate action. Be cautious if an email demands urgent attention.

Verify unexpected attachments. Avoid opening unexpected attachments, especially if they come from unknown or unexpected sources. Malicious attachments may contain malware or phishing links.

Do not open these links for the first time on a mobile phone, as a mobile phone does not allow you to hover over links and ensure the stated link and the hyperlink match.

Examine the email signature. Legitimate emails from companies usually include a consistent and professional email signature. Lack of contact information or inconsistencies can be red flags.

Enable two-factor authentication (2FA) everywhere possible. Implementing 2FA adds an extra layer of security, making it more challenging for attackers to gain unauthorized access even if they obtain your credentials through phishing.

Use email security features. Many email providers offer built-in security features. Enable features like spam filters and phishing detection to enhance your email security.

Educate yourself and stay informed. Stay informed about the latest phishing techniques and trends. Regularly update yourself on common phishing tactics to recognize new and sophisticated attempts. Review the Celsius Distributions Knowledge Base site, as well as the official docket on Stretto to keep yourself up to date.

<https://celsiusdistribution.stretto.com/support/solutions>

<https://cases.stretto.com/Celsius>

<https://twitter.com/celsiusnetwork>

<https://x.com/celsiusnetwork>

Verify unexpected requests. If an email requests sensitive information or actions that seem unusual, independently verify the request by contacting the organization through official channels before providing any personal information.

Check for HTTPS. Verify that the website you are directed to uses HTTPS. While this alone does not guarantee legitimacy, it adds an additional layer of security. When in doubt, verify the SSL certificate used.

Stay cautious with pop-ups and forms. Be cautious if an email or website opens unexpected pop-ups or prompts you to enter sensitive information in forms. Legitimate organizations typically handle such interactions securely, not over a single-click email.

Never connect your Crypto Wallet anywhere, even if it looks like a Celsius or Stretto Website. If you follow the above tips, proceed with caution, and stay up to date with official site updates, you will be more secure in these trying times.