

Herbert G. Holroyd
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Mount Laurel, NJ 08054

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July 29, 2022

Honorable Chief Judge Martin Glenn,
US Bankruptcy Court
Southern District of New York
Re: Celsius Network LLC, case # 22-10964

Dear Chief Judge Martin Glenn,

I have been retired for over a decade and my wife and I have invested approximately one half of our life savings in the Celsius Network Rewards Account. Upon learning of the Creditors Committee, I considered applying but learned that this committee would be most likely made up of creditors with significant assets invested. While this looks to be the case, I wish to point out that on a percentage of total wealth basis few would exceed our loss. (Document enclosed)

My primary concern is Celsius, being represented by such prestigious legal counsel whose only concern is to do what is in the best interest of Celsius the company, will present a proposal that will postpone and diminish the final reimbursement to the creditors. My reasoning is if Celsius continues as a company, with all the many lawsuits and possibly more to come, that any settlement with the creditors could not commence until all lawsuits were settled, taking years leaving little left for the creditors. Please consider this situation and not allow Celsius and the Celsius Board's legal plan to be implemented and settle in a timely fashion so that the creditors get a reasonable settlement.

We feel as if we are in a David vs. Goliath battle and that Your Honor is the sling and the stone.

Finally we accept all responsibility for our decision to invest the majority of our assets with Celsius rewards. We did not do enough due diligence and, shamefully, have no one to blame but ourselves. I am thankful however for one thing; my wife Mary. When upon learning that the majority of our savings could all be lost she said to me, "let's not allow this to take any more from us then it already has." Meaning our heath and faith.

Respectfully,


Herbert Holroyd

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Wallets

Sync Wallets

Add Wallet

EXCHANGES

Celsius Network
Updated Yesterday

HERBERT'S WALLET CURRENT VALUE ↗

\$51,497.52

Celsius Network
Updated Yesterday

MARY'S WALLET CURRENT VALUE ↗

\$43,018.63

Binance US
Updated 21 hours ago

\$4,004.25

Celsius Network
Updated Yesterday

MARY'S WALLET.

CURRENT VALUE

\$43,018.63

ETH
24 Transactions

\$15,792.15
9.08364178 ETH

SOL
24 Transactions

\$12,199.82
282.6147211 SOL

BTC
25 Transactions

\$5,991.66
0.24790844 BTC

ADA
21 Transactions

\$5,041.35
9,415.900681 ADA

MATIC
22 Transactions

\$3,993.64
4,170.15440853 MATIC

↗ ORIGINAL DOLLAR AMOUNT INVESTED WAS ~\$152,000. (IF FOR TAX LOSS)

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7/29/2022 CONTRACTORS Pg 5 of 6

Wallets

Sync Wallets

Add Wallet

EXCHANGES

Celsius Network
Updated Yesterday

H. WALLET.

\$51,497.52

Celsius Network
Updated Yesterday

M. WALLET.

\$43,018.63


Binance US
Updated 21 hours ago

\$4,004.25

Celsius Network
Updated Yesterday

CURRENT VALUE


\$51,497.52

 BTC
29 Transactions


\$25,709.15
1.06373039 BTC

 MATIC
26 Transactions

\$6,903.93
7,209.06547115 MATIC

 ADA
28 Transactions


\$6,557.89
12,248.390615 ADA

 SOL
26 Transactions

\$6,390.01
148.02770232 SOL

 ETH
25 Transactions

\$3,670.68
2.11137322 ETH

 DOT
25 Transactions

\$2,265.86
273.98986641 DOT

