

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:)	Chapter 11
)	
SORRENTO THERAPEUTICS, INC., <i>et al.</i> ¹)	Case No. 23-90085 (DRJ)
)	
Debtors.)	(Jointly Administered)
)	Related Docket No. 862

NOTICE OF DE MINIMIS CELULARITY INC. STOCK SALE

PLEASE TAKE NOTICE that, on February 13, 2023, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code, 11 U.S.C. §§ 101–1532.

PLEASE TAKE FURTHER NOTICE that, on June 12, 2023, the United States Bankruptcy Court for the Southern District of Texas (the “Bankruptcy Court”) entered the *Order Approving Procedures for De Minimis Asset Transactions* [Docket No. 862] (the “De Minimis Sale Order”), whereby the Bankruptcy Court authorized the Debtors to sell or transfer their equity interests in certain non-debtor subsidiaries to private parties, up to an aggregate transaction value less than or equal to \$10 million, without further Bankruptcy Court approval, subject to the procedures therein.

PLEASE TAKE FURTHER NOTICE that, on September 29, 2023, in accordance with the De Minimis Sale Order and with the consent of the Unsecured Creditors’ Committee and the Equity Committee, Debtor Sorrento Therapeutics, Inc. entered into a *Stock Purchase Agreement* with Dr. Robert J. Hariri for the sale of all of the Debtors’ common stock in Celularity Inc. (i.e., 20,422,124 shares in the aggregate) pursuant to a dual-closing process that ultimately closed on October 10, 2023.² The aggregate purchase price totaled \$3,300,745.

¹ The Debtor entities in these chapter 11 cases, along with the last four digits of each Debtor entity’s federal tax identification number, are: Sorrento Therapeutics, Inc. (4842) and Scintilla Pharmaceuticals, Inc. (7956). The Debtors’ service address is: 4955 Directors Place, San Diego, CA 92121.

² In accordance with the terms of the Stock Purchase Agreement, on October 9, 2023, Dr. Hariri assigned the obligation to purchase 2 million of such shares to Mr. Bruce H. Nagel, who subsequently executed a joinder to the *Stock Purchase Agreement* on October 10, 2023.

Dated: October 10, 2023

/s/ Kristhy M. Peguero

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Certificate of Service

I certify that on October 10, 2023, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Kristhy M. Peguero
Kristhy M. Peguero