

REVERSE PAYMENT CLAIMANT RELEASE FORM¹

(FOR USE BY REVERSE PAYMENT CLAIMANTS)

You are strongly encouraged to review the *Fourth Amended Joint Chapter 11 Plan of Reorganization of Endo International plc and Its Affiliated Debtors* (the “**Plan**”), the *Order Confirming Fourth Amended Joint Chapter 11 Plan of Reorganization of Endo International plc and Its Affiliated Debtors* (the “**Confirmation Order**”), and the Reverse Payment Trust Agreement that may be relevant to your potential Reverse Payment Claim before you execute and submit this Release Form. You may want to seek legal advice concerning the terms and conditions of the Reverse Payment Trust, but you are not required to do so.

If you voted in favor of the Plan, you were deemed to grant the GUC Releases of third-parties contained in the Plan and deemed to agree to the Covenant Not To Collect (as defined below). If you did not submit a ballot regarding the Plan, including because you were not solicited due to not filing a proof of claim (but were otherwise included in an administrative class proof of claim), you must now decide whether or not to grant the GUC Releases included in the Plan.

By granting the GUC Releases (including agreeing to the Covenant Not To Collect), you will be entitled to receive an additional distribution from the Reverse Payment Trust equal to 400% of what you would otherwise receive from the Reverse Payment Trust (the “**Release Multiplier Payment**”). If you do not grant the GUC Releases, you will not receive the Release Multiplier Payment.

If you elect to grant the third-party GUC Releases contained in Plan by submitting an executed Release Form, you will be releasing, with certain exceptions described below, any Released Claims (as defined below) that you may have against the GUC Released Parties including any and all claims related in any way to any of the Debtors, the Debtors’ estates, the Debtors’ business or the Chapter 11 Cases.

The “**GUC Released Parties**” include, among others: (a) the Debtors and their Estates; (b) the Non-Debtor Affiliates; (c) the Post-Emergence Entities; (d) each Consenting First Lien Creditor and each Prepetition Secured Party, solely in their respective capacities as such; (e) the Ad Hoc Cross-Holder Group, the Ad Hoc First Lien Group, and each of the members of the foregoing, in each case, solely in their respective capacities as such, and each of the advisors thereto or of the individual members thereof, in each case, solely in their respective capacities as such; (f) the Opioid Claimants’ Committee and each of the members thereof, in each case, solely in their respective capacities as such, and each of the advisors thereto or of the individual members thereof, in each case, solely in their respective capacities as such; (g) the Creditors’ Committee and each of the members thereof, in each case, solely in their respective capacities as such, and each of the advisors thereto or of the members thereof, in each case, solely in their respective capacities as such; (h) the FCR, solely in his capacity as such, and the advisors to the FCR, solely in their respective capacities as such; (i) the Endo EC and each of the States that are members thereof and their respective officers and Representatives, in each case, solely in their respective capacities as such; (j) the Trusts and the Trustees, administrators, boards or governing bodies of, any advisors to, and any other Persons with similar administrative or supervisory roles in connection with, any of the foregoing, in each case, solely in their respective capacities as such; (k) the First Lien Backstop Commitment Parties and the GUC Backstop Commitment Parties, in each case, solely in their respective capacities as such; (l) the Unsecured Notes Indenture Trustees, solely in their respective capacities as such; (m) the Debtors’ current officers (as of or after the Petition Date); (n) the Debtors’ directors (including any Persons in any analogous roles under applicable law) that continue serving in their capacity

¹ The definitions for capitalized words used but not defined in this Release Form may be found in the Plan. Such terms shall be consistent with the Plan and Confirmation Order.

as directors with, or become directors of, any of the Purchaser Entities after the Effective Date or continue or begin serving in any other prior senior-level employment position after the Effective Date and performing services commensurate with such prior position; (o) current and former officers and directors (including any Persons in any analogous roles under applicable law) of subsidiaries of Endo International plc that are not UCC Specified Subsidiaries; (p) with respect to each of the foregoing Persons listed in clauses (a) through (c), such Persons' predecessors, successors, assigns, current and former subsidiaries and Affiliates, heirs, executors, estates, nominees, current and former employees, advisors, agents, and consultants (including any professional retained by the Debtors in the Chapter 11 Cases except, with respect to ordinary course professionals, as may be agreed on a case-by-case basis, and excluding the Arnold & Porter Parties, the McKinsey Parties, the Insurance Advisor Parties, the Additional Advisor Excluded Parties, and any other GUC Excluded Party), in each case, solely in their respective capacities as such; and (q) with respect to each of the foregoing Persons listed in clauses (d) through (l), such Persons' predecessors, successors, permitted assigns, current and former subsidiaries and Affiliates, respective heirs, executors, estates, nominees, current and former officers, directors (including any Persons in any analogous roles under applicable law), employees, and Representatives, in each case solely in their respective capacities as such. For the avoidance of doubt, no GUC Excluded Party shall be a GUC Released Party.

Upon granting or being deemed to grant, as applicable, the GUC Releases, the GUC Releasing Parties shall be deemed to covenant (the "**Covenant Not To Collect**") that (i) any recovery by the GUC Trust or any other GUC Releasing Party on account of any Claim or Cause of Action, direct or indirect, against an Excluded D&O Party including, in each case, by way of settlement or judgment, shall be satisfied solely by and to the extent of the proceeds of the GUC Trust D&O Insurance Policies; (ii) any party, including any GUC Trustee or Trustee of a Distribution Sub-Trust and all other GUC Releasing Parties, seeking to execute, garnish, or otherwise attempt to collect on any settlement of or judgment on account of Claims or Causes of Action against Excluded D&O Parties shall do so solely upon available insurance coverage, if any, from the GUC Trust D&O Insurance Policies; and (iii) the GUC Releasing Parties shall not otherwise attempt to collect, directly or indirectly, from the personal assets of any Excluded D&O Party. The Covenant Not To Collect shall be binding on any transferee, successor, or assign in connection with any transfer, pledge, sale, hypothecation, assignment, or other disposal of Claims or Causes of Action against the Excluded D&O Parties and, in connection with any such transfer, the failure of a transferee to agree to the Covenant Not To Collect shall render such transfer void ab initio. Each of the Excluded D&O Parties are express third-party beneficiaries of this Covenant Not To Collect.

Importantly, if you grant the GUC Releases, your only source of recovery on account of any Reverse Payment Claims that you hold shall be to the Reverse Payment Trust, and you will have no right to continue to assert your Reverse Payment Claim against any GUC Released Party.

If you choose not to grant the Releases, you will not be eligible to receive the Release Multiplier Payment and will receive materially less on account of your Reverse Payment Claims, if allowed, than similarly situated holders of Reverse Payment Claims who granted or were deemed to have granted the GUC Releases.

IF YOU ELECT TO GRANT THE GUC RELEASES, PLEASE COMPLETE, SIGN, DATE AND TRANSMIT THIS RELEASE FORM PURSUANT TO THE INSTRUCTIONS BELOW TO THE REVERSE PAYMENT TRUST

PLEASE SUBMIT YOUR RELEASE FORM BY ONE OF THE FOLLOWING METHODS.

To Execute and Submit Your Release Form Online

[To submit your Release Form using the online portal for the Reverse Payment Trust, visit:
[LINK].

The E-Release Form is the only way to submit a Release Form online. Release Forms submitted by fax or email will not be valid. Any Release Form submitted through the E-Release Form will be deemed to be immediately legally valid and effective.

Reverse Payment Claimants who submit a Release Form online should **NOT** also submit a Release Form through the mail.]

To Submit Your Executed Release Form Through the Mail

[To submit your Release Form through the mail, complete this Release Form and submit your Release Form by first-class mail, hand delivery, or overnight courier to:

[MAILING ADDRESS]]

**THE REVERSE PAYMENT TRUST REQUIRES EXECUTION OF THE FOLLOWING
RELEASE BY REVERSE PAYMENT CLAIMANTS AS A CONDITION TO RECEIVING A
DISTRIBUTION FROM THE REVERSE PAYMENT TRUST.**

Releases by Reverse Payment Claimants

As of the Effective Date, for good and valuable consideration, the adequacy of which is hereby confirmed, the GUC Released Parties, but not the GUC Excluded Parties, shall be conclusively, absolutely, unconditionally, irrevocably, fully, finally, forever and permanently released by each Reverse Payment Claimant who submits this Release from the following (collectively, the “**Released Claims**”):

any and all Claims and Causes of Action arising at any time prior to or on the Effective Date and relating in any way to the Debtors (whether as the Debtors existed prior to the Petition Date or as debtors-in-possession), the Estates, the Debtors’ business, or the Chapter 11 Cases or related foreign recognition proceedings, including, without limitation, any and every Cause of Action, including any and every Claim and action, class action, cross-claim, counterclaim, third-party Claim, controversy, dispute, demand, right, lien, indemnity, contribution, right of subrogation, reimbursement, guaranty, suit, obligation, liability, debt, damage, judgment, loss, cost, attorneys’ fees and expenses, account, defense, remedy, offset, power, privilege, license, or franchise, in each case, of any kind, character, or nature whatsoever, asserted or unasserted, accrued or unaccrued, known or unknown, contingent or non-contingent, matured or unmatured, suspected or unsuspected, liquidated or unliquidated, disputed or undisputed, foreseen or unforeseen, direct or indirect, choate or inchoate, Secured or unsecured, Allowed, Disallowed, or Disputed, assertible directly or derivatively (including, without limitation, under alter-ego theories), in rem, quasi in rem, in personam, or otherwise, whether arising before, on, or after the Petition Date, whether arising under federal statutory law, state statutory law, common law, or any other applicable international, foreign, or domestic law, rule, statute, regulation, treaty, right, duty, requirement, or otherwise, in contract or in tort, at law, in equity, or pursuant to any other theory or principle of law, including fraud, negligence, gross negligence, recklessness, reckless disregard, deliberate ignorance, public or private nuisance, breach of fiduciary duty, avoidance (other than any Specified Avoidance Action), willful misconduct, veil piercing, unjust enrichment, disgorgement, restitution, contribution, indemnification, rights of subrogation, and joint liability, regardless of where in the world accrued or arising, including, for the avoidance of doubt, (a) any Cause of Action held by a natural person who is not yet born or who has not yet attained majority as of the Petition Date or as of the Effective Date, as applicable; (b) any right of setoff, counterclaim, or recoupment, and any Cause of Action for breach of contract or for breach of duty imposed by law or in equity; (c) the right to object to or otherwise contest Claims or Interests; (d) any Cause of Action pursuant to section 362 of the Bankruptcy Code or chapter 5 of the Bankruptcy Code; (e) any claim or defense, including fraud, mistake, duress and usury, and any other defense set forth in section 558 of the Bankruptcy Code; and (f) any claim under any federal, state, or foreign law, including for the recovery of any fraudulent transfer or similar theory (other than any Specified Avoidance Action) arising at any time prior to or on the Effective Date and relating in any way to the Debtors (whether as the Debtors existed prior to the Petition Date or as debtors-in-possession), the Estates, the Debtors’ business, the Chapter 11 Cases, or foreign recognition proceedings relating to the Chapter 11 Cases, including, without limitation, any and all Claims and Causes of Action based on or relating to, or in any manner arising from, in whole or in part:

- (i) Opioids, Opioid Products, Canadian Opioid Products, and Opioid-Related Activities;
- (ii) the Debtors’ use of Cash in accordance with the Cash Collateral Order;
- (iii) any Avoidance Actions that are not Specified Avoidance Actions (for the avoidance of doubt, Specified Avoidance Actions shall not be Released Claims);

(iv) the negotiation, formulation, preparation, dissemination, filing, or implementation of, prior to the Effective Date, the Sale Process, the Bidding Procedures Order, the Plan, the Plan Transaction, the Plan Documents, the Transaction Steps Order, the Plan Settlements, the Trusts, the Trust Documents, the Opioid School District Recovery Trust Governing Documents, the U.S. Government Resolution Documents, the Exit Financing Documents, the Rights Offering Documents, the RSA, the Restructuring Transactions, the India Internal Reorganization, the Scheme, the Scheme Circular, and any contract, instrument, release, or any other similar document or agreement entered into in connection with the foregoing or any transactions or other actions or omissions contemplated thereby;

(v) the administration and implementation of the Plan, the Confirmation Order, including the Restructuring Transactions, the Exit Financing, the Rights Offerings and the Backstop Commitment Agreements, the Plan Transaction, and the Plan Settlements, the issuance or Distribution of equity and/or debt securities and/or indebtedness in connection herewith or therewith, and any other transactions, actions, omissions, or documents contemplated hereby or thereby;

(vi) the establishment and funding of the Trusts, the implementation of the Plan Settlements, and any other actions taken in connection therewith or contemplated thereby; and

(vii) any other act or omission, transaction, agreement, event, or other occurrence or circumstance taking place on or before the Effective Date related or relating to any of the foregoing.

For the avoidance of doubt, Released Claims shall not include any (1) Claims or Causes of Action against any Excluded Party, or, solely with respect to the GUC Releasing Parties, any GUC Excluded Party; or (2) GUC Trust Litigation Claims.

Release Form Acknowledgments. By signing this Release Form, the undersigned certifies that (i) as of the date of completion of this Release Form, it has completed and submitted a Reverse Payment Claim form; (ii) it is the holder of a Reverse Payment Claim or it has full power and authority to act on behalf of the holder of a Reverse Payment Claim; and (iii) it elects to grant the GUC Releases.

Name of Claimant _____

Signature _____

Title (if applicable) _____

Name of Institution _____

Street Address _____

City, State, Zip Code _____

Telephone Number _____

Email Address _____

Date Completed _____