

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SILVERGATE CAPITAL CORPORATION, *et al.*¹

Debtors.

Chapter 11

Case No. 24-12158 (KBO)

(Jointly Administered)

Re: Docket Nos. 1071, 1077, 1222 & 1223

**NOTICE OF (I) EFFECTIVE DATE AND ENTRY OF ORDER CONFIRMING FIRST
AMENDED JOINT CHAPTER 11 PLAN (AS MODIFIED) OF SILVERGATE CAPITAL
CORPORATION AND ITS AFFILIATED DEBTORS, (II) ADMINISTRATIVE
EXPENSE CLAIMS BAR DATE, (III) REJECTION DAMAGES BAR DATE,
(IV) PROFESSIONAL FEE CLAIM BAR DATE, AND (V) REQUIREMENT
TO FILE RENEWED REQUESTS FOR NOTICE**

PLEASE TAKE NOTICE that a hearing to consider confirmation of the *First Amended Joint Chapter 11 Plan of Silvergate Capital Corporation and Its Affiliated Debtors* [Docket No. 1071] (as amended, modified or supplemented, the “Plan”) was held on November 13, 2025 at 2:00 p.m. (prevailing Eastern Time) before the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that, on November 13, 2025, the Bankruptcy Court entered the *Findings of Fact, Conclusions of Law, and Order Confirming the First Amended Joint Chapter 11 Plan of Silvergate Capital Corporation and Its Affiliated Debtors* [Docket No. 1077] (the “Confirmation Order”), confirming the Plan.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are as follows: Silvergate Capital Corporation (7337), Silvergate Liquidation Corporation (4449) and Spring Valley Lots, LLC (0474). The Debtors’ mailing address is 4225 Executive Square, Suite 600, La Jolla, CA 92037.

PLEASE TAKE FURTHER NOTICE that, pursuant to paragraphs 5 and 61 of the Confirmation Order and Article XII of the Plan, on March 26, 2026, the Debtors, with the consent of the Required Preferred Stockholders, the Indemnified Individuals, and the Common Stock Sponsors, filed the *First Amended Joint Chapter 11 Plan (as Modified) of Silvergate Capital Corporation and Its Affiliated Debtors* [Docket No. 1222] (the “Modified Plan”),² reflecting certain technical and administrative modifications to the Plan, and the Modified Plan shall be effective without further order of the Bankruptcy Court upon the Effective Date. References to the Plan made hereinafter shall refer to the Modified Plan.

PLEASE TAKE FURTHER NOTICE that the Effective Date of the Plan occurred on **March 31, 2026**.

PLEASE TAKE FURTHER NOTICE that, except as otherwise ordered by the Bankruptcy Court, requests for payment of Administrative Expense Claims must be Filed on or before **April 30, 2026 at 4:00 p.m. (ET)**. Such request for payment of Administrative Expense Claim must include at a minimum: (i) the name of the holder of the Administrative Expense Claim; (ii) the asserted amount of the Administrative Expense Claim; (iii) the basis of the Administrative Expense Claim; and (iv) supporting documentation for the Administrative Expense Claim. FAILURE TO TIMELY AND PROPERLY FILE AND SERVE SUCH REQUEST FOR PAYMENT OF AN ADMINISTRATIVE EXPENSE CLAIM ARISING IN THE TIME PERIOD BETWEEN THE PETITION DATE AND THE EFFECTIVE DATE SHALL RESULT IN SUCH CLAIM BEING FOREVER BARRED AND DISALLOWED. IF FOR ANY REASON ANY SUCH ADMINISTRATIVE EXPENSE CLAIM IS INCAPABLE OF BEING FOREVER

² Capitalized terms used but not otherwise defined have the meanings ascribed to them in the Modified Plan. A blackline comparison of the Modified Plan marked against the Plan is attached as Exhibit 1 to the *Notice of Filing of Blackline of First Amended Joint Chapter 11 Plan (as Modified) of Silvergate Capital Corporation and Its Affiliated Debtors* [Docket No. 1223].

BARRED AND DISALLOWED, THEN THE HOLDER OF SUCH CLAIM NEVERTHELESS SHALL NOT HAVE RECOURSE TO ANY PROPERTY TO BE DISTRIBUTED PURSUANT TO THE PLAN AND SHALL BE SUBJECT TO THE INJUNCTION PROVISION.

PLEASE TAKE FURTHER NOTICE THAT, in accordance with Article X.A of the Plan, on the Effective Date all Executory Contracts or Unexpired Leases to which any of the Debtors are parties shall be deemed rejected, unless such contract or lease (a) was previously assumed or rejected by the Debtors pursuant to an order of the Bankruptcy Court; (b) previously expired or terminated pursuant to its own terms or by agreement of the parties thereto; (c) is the subject of a motion to assume filed by the Debtors on or before the Confirmation Date; (d) is a contract, release, or other agreement or document entered into in connection with the Plan; (e) is an Insurance Policy; or (f) is identified for assumption on the Assumption Schedule included in the Plan Supplement. In accordance with Article X.B of the Plan, all claims arising from the rejection of Executory Contracts or Unexpired Leases pursuant to the Plan or the Confirmation Order, if any, must be filed and served upon counsel to the Liquidation Trust by the later of (a) **April 30, 2026 at 4:00 p.m. (ET)** or (b) thirty (30) days after entry of an Order rejecting such contract or lease if such contract or lease is the subject of a pending Assumption Dispute. Any Claims arising from the rejection of an Executory Contract or Unexpired Lease not filed in a proof of Claim within such time will be automatically disallowed, forever barred from assertion, and shall not be enforceable against the Debtors, Reorganized Silvergate, the Estates, the Liquidation Trust or their property, without the need for any objection by the Debtors, Reorganized Silvergate, or the Liquidation Trust, as applicable, or further notice to or action, order, or approval of the Bankruptcy Court or any other Entity, and any Claim arising out of the rejection of the Executory Contract or Unexpired Lease shall be deemed fully satisfied, released, and discharged, and be

subject to the permanent injunction set forth in Article IX.E of the Plan, notwithstanding anything in a proof of Claim to the contrary, unless leave to file a late Claim is obtained.

PLEASE TAKE FURTHER NOTICE that, in accordance with Article II.B of the Plan, all Professionals seeking an award by the Bankruptcy Court of Professional Fee Claims shall file and serve on the Debtors, the Liquidation Trust and such other Persons who are designated by the applicable Bankruptcy Rules, the Confirmation Order, the Interim Compensation Order, or any other applicable order of the Bankruptcy Court, their respective final applications for allowance of compensation for services rendered and reimbursement of expenses incurred in the Chapter 11 Cases by **May 15, 2026**. Objections to any Professional Fee Claims must be filed and served on the Debtors, the Liquidation Trust, the U.S. Trustee, the Ad Hoc Preferred Stockholder Group, and the requesting party no later than twenty calendar days after the filing of the final applications for compensation or reimbursement (unless otherwise agreed by the Debtors or Liquidation Trust, as applicable, the Ad Hoc Preferred Stockholder Group and the party requesting compensation of a Professional Fee Claim).

PLEASE TAKE FURTHER NOTICE that, after the Effective Date, the Liquidation Trust is authorized to (a) limit the list of Entities receiving documents pursuant to a pre-Effective Date request under Bankruptcy Rule 2002 to those Entities who have filed renewed requests pursuant to Bankruptcy Rule 2002 after the Effective Date, and (b) require that such parties file a renewed request to receive documents pursuant to Bankruptcy Rule 2002 to continue receiving documents. To continue to receive pleadings and other documents filed in the Chapter 11 Cases pursuant to Bankruptcy Rule 2002, you must file a renewed request to receive documents pursuant to Bankruptcy Rule 2002.

PLEASE TAKE FURTHER NOTICE that the Modified Plan, the Plan and the Confirmation Order may be viewed for free on the Debtors' case website at <https://cases.stretto.com/Silvergate/> or for a fee on the Bankruptcy Court's website at <https://www.deb.uscourts.gov>.

Dated: March 31, 2026
Wilmington, Delaware

Respectfully Submitted,

RICHARDS, LAYTON & FINGER, P.A.

/s/ David T. Queroli

Paul N. Heath (No. 3704)
Michael J. Merchant (No. 3854)
David T. Queroli (No. 6318)
Colin A. Meehan (No. 7237)
One Rodney Square
920 North King Street
Wilmington, DE 19801
Telephone: (302) 651-7700
Facsimile: (302) 651-7701
Email: heath@rlf.com
merchant@rlf.com
queroli@rlf.com
meehan@rlf.com

-and-

CRAVATH, SWAINE & MOORE LLP

George E. Zobitz (admitted *pro hac vice*)
Paul H. Zumbro (admitted *pro hac vice*)
Two Manhattan West
375 Ninth Avenue
New York, NY 10001
Telephone: (212) 474-1000
Facsimile: (212) 474-3700
Email: jzobitz@cravath.com
pzumbro@cravath.com

*Co-Counsel to the Debtors and
Debtors-in-Possession*