



CLERK, U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

THE DATE OF ENTRY IS ON  
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed March 31, 2026

United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re:	§	Case No. 24-80146-swe11
	§	
STOLI GROUP (USA), LLC, <i>et al.</i> <sup>1</sup>	§	Chapter 11
	§	
	§	
Debtors.	§	(Jointly Administered)
	§	

**ORDER GRANTING EMERGENCY MOTION OF CLAUDIA Z. SPRINGER,  
CHAPTER 11 TRUSTEE OF DEBTOR KENTUCKY OWL, LLC, FOR ENTRY OF AN  
ORDER (I) APPROVING CERTAIN MODIFICATIONS TO JOINT CASE  
ADMINISTRATION PROCEDURES AND (II) GRANTING RELATED RELIEF**

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are Stoli Group (USA), LLC (5602) and Kentucky Owl, LLC (3826). The Debtors' address is 135 East 57th Street, 9th Floor, New York City, New York.

Upon consideration of the emergency motion (the “Motion”)<sup>2</sup> of Claudia Z. Springer (the “Kentucky Owl Trustee”), as chapter 11 trustee of Kentucky Owl, LLC (the “Debtor” or “Kentucky Owl”), for entry of an order (this “Order”) pursuant to section 105(a), of the Bankruptcy Code, Bankruptcy Rule 1015(b), and Local Rule 1015-1(a), seeking certain modifications to the Joint Administration Order and granting related relief; all as more fully set forth in the Motion; and upon consideration of the record of the Debtor’s chapter 11 case; and the Court having found that due and proper notice of the Motion has been given and no other or further notice of the Motion is required under the circumstances; and this Court having found that it has jurisdiction to consider the Motion under 28 U.S.C. §§ 157 and 1334 and the *Order of Reference of Bankruptcy Cases and Proceedings Nunc Pro Tunc* dated August 3, 1984, entered by the United States District Court for the Northern District of Texas; and this Court having found that its consideration of the Motion and the relief requested therein is a core proceeding pursuant to 28 U.S.C. § 157(b)(2) and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and any objections to the Motion having been resolved or overruled; and the Court having held a hearing on the Motion and having determined that the relief requested in the Motion is in the best interests of the Debtor, its estate, creditors and other parties in interest; and upon the record herein; and after due deliberation thereon; and this Court having determined that there is good and sufficient cause for the relief granted in this Order, therefore,

**IT IS HEREBY ORDERED THAT:**

1. The Motion is GRANTED as set forth herein.

---

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Application.

2. The Kentucky Owl Case shall no longer be jointly administered with the Stoli Case.<sup>3</sup>

3. All further orders, pleadings, papers, and documents regarding Kentucky Owl’s case No. 24-80147 (the “Kentucky Owl Case”) filed after the date of entry of this Order shall be filed in and shall bear the caption of the Kentucky Owl Case, as follows:

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

<p>In re</p> <p>Kentucky Owl, LLC,<sup>1</sup></p> <p style="text-align: center;">Debtor.</p>	§ § § § § § § § § §	Chapter 11  Case No.: 24-80147-swe11
---	--	--

<sup>1</sup> The Debtor in this Chapter 11 Case, along with the last four digits of its federal identification number, is Kentucky Owl, LLC (3826). The Debtor’s address is Kentucky Owl, LLC, Attn: Claudia Z. Springer, Chapter 11 Trustee, c/o NOVO Advisors LLC, 200 W. Madison Street, Suite 1000, Chicago, Illinois 60606.

4. A docket entry, substantially similar to the following, shall be entered on the docket each of the Kentucky Owl Case and Stoli Case, to reflect that they are no longer jointly administered:

An order has been entered modifying joint administration of the chapter 11 cases of Stoli (USA), Case No. 24-80146 and Kentucky Owl, LLC, Case No. 24-80147. **All further pleadings and other papers related to Kentucky Owl, LLC shall be filed, and all further docket entries shall be made, in Case No. 24-80147.**

<sup>3</sup> Nothing herein shall prevent the Committee or any other party-in-interest from appearing or otherwise participating in the Kentucky Owl Case.

5. The Kentucky Owl Trustee and the Stoli Trustee each shall maintain, and the Clerk of the Court shall keep, separate dockets and service lists for respectively the Kentucky Owl Case and the Stoli Case.

6. Except as expressly set forth in this Order solely as to the Joint Administration Order, notwithstanding anything in the Bankruptcy Code, the Bankruptcy Rules, or the Bankruptcy Local Rules all prior orders, findings, releases, stipulations, settlements, rulings, orders and judgments of this Court made during the course of the Kentucky Owl Case and the Stoli Case, shall remain in full force and effect and are specifically preserved for purposes of finality of judgment and res judicata.

7. Professionals previously retained by both Debtors and the Official Committee of Unsecured Creditors shall apply for compensation for professional services rendered and reimbursement of expenses incurred in connection with the Kentucky Owl Case and Stoli Case (i) with respect to all services rendered and expenses incurred on or prior to February 5, 2026, with a single application to be filed on the docket in both cases; and (ii) with respect to all services rendered and expenses incurred after February 5, 2026, through separate applications seeking compensation in connection with service and expenses attributable to the respective estates; provided that this paragraph shall not otherwise modify or restrict any prior order of this Court with respect to any professional retention or application for compensation.

8. The Kentucky Owl Trustee is authorized to take all reasonable actions necessary to effectuate the relief granted in this Order in accordance with the Motion.

9. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

**### END OF ORDER ###**

Order submitted by:

Rachael L. Smiley (State Bar. No. 24066158)  
Megan F. Clontz (State Bar. No. 24069703)  
**FERGUSON BRASWELL FRASER KUBASTA PC**  
2500 Dallas Parkway, Suite 600  
Plano, TX 75093  
Phone: 972-378-9111  
Fax: 972-378-9115  
rsmiley@fbfk.law  
mclontz@fbfk.law

*and*

Kathryn A. Coleman (admitted *pro hac vice*)  
Christopher Gartman (admitted *pro hac vice*)  
Jeffrey S. Margolin (admitted *pro hac vice*)  
**HUGHES HUBBARD & REED LLP**  
One Battery Park Plaza  
New York, NY 1000  
Phone: 212-837-6000  
Fax: 212-422-4726  
katie.coleman@hugheshubbard.com  
chris.gartman@hugheshubbard.com  
jeff.margolin@hugheshubbard.com

*Proposed Counsel for Claudia Z. Springer,  
Chapter 11 Trustee of Kentucky Owl, LLC*