

# Azzur Group Vendor FAQs

## **1. Why did Azzur Group file for Chapter 11?**

- Azzur Group (the “Company”) has reached an agreement to sell its Consulting business to ELIQUENT Life Sciences.
- To facilitate the sale process with minimal disruption to the business, on March 2, 2025, the Company initiated voluntary Chapter 11 proceedings in the United States Bankruptcy Court for the District of Delaware (the “Court”). Chapter 11 is a legal process that allows companies to facilitate reorganizations while continuing to operate normally.
- The sale will be effectuated under Section 363 of the Bankruptcy Code, with ELIQUENT acting as the “Stalking Horse” bidder.
- Azzur Group is also pursuing a sale process for its Cleanroom-on-Demand business, which is currently underway.
- The Company will continue marketing the consulting and COD business as part of the Chapter 11 process.

## **2. How will the Chapter 11 filing affect day-to-day operations at Azzur Group? Does Azzur Group have sufficient liquidity to continue operating throughout this process?**

- Importantly, we are working to ensure that day-to-day operations remain unaffected during this process.
- Azzur Group has sufficient cash and liquidity to meet its go-forward business obligations and continue to deliver the same level of services to its customers.
- We have received a commitment for \$23.5 million in debtor-in-possession (“DIP”) financing from our existing secured lender to support uninterrupted operations during this process.

## **3. How long will this process take?**

- We intend to complete the process as efficiently as the Court will allow.
- While the exact timeline is difficult to predict today, we will provide updates on the process in the weeks to come.

## **4. Will I be paid for goods and services provided to Azzur Group on or after the Chapter 11 filing date?**

- Yes. Vendors can expect to be paid in full for all goods and services provided on or after March 2, 2025, the Chapter 11 filing date.
- Invoices for goods and services provided on or after the Chapter 11 filing date should be submitted through the typical accounts payable channels, and payments will be processed per contract terms, if applicable.

## **5. Will I be paid for goods and services provided to Azzur Group before the Chapter 11 filing date?**

- U.S. Bankruptcy law mandates that unpaid debts for goods and services provided prior to the filing date, also known as “pre-petition claims,” cannot be paid without specific court approval.

- If you provided goods or services before the filing date and have not been paid, you can file a proof of claim with the Court.
- Court filings and additional information related to the proceedings are available on a website administered by the Company's claims agent, <https://cases.stretto.com/Azzur>.

**6. Will Azzur Group pay invoices according to the same schedule used before the Chapter 11 filing?**

- Yes. Azzur Group intends to continue to place orders, receive goods and services as usual, and pay all vendors in full for goods and services provided on or after the Chapter 11 filing date.

**7. Can I take back my goods?**

- It is against the law to take back goods from a company that has filed for Chapter 11 without following the applicable procedures under the Bankruptcy Code.

**8. Can I renegotiate the terms of my contract with Azzur Group?**

- Azzur Group intends to maintain existing payment terms and expects our vendors to continue to honor existing agreements.
- If you have a contract with Azzur Group, bankruptcy laws require that you continue to perform services or provide products under that agreement unless otherwise ordered by the court.
- Likewise, bankruptcy laws require that Azzur Group pay for all goods and services provided on or after the filing in the ordinary course of business.
- We are committed to the relationship we have developed with your organization and will continue to work closely with you throughout this process.
- Your continued partnership will ensure that our businesses continue to operate normally and that our companies can continue working together.

**9. Will vendors have the same points of contact?**

- Azzur Group is operating in the normal course, we expect that your operational contacts will be the same during this process.

**10. How can vendors get updates and additional information?**

- We are committed to informing you of important events as this process moves forward and will provide updates as we have them.
- Please feel free to reach out to your regular Azzur Group contact for additional information.
- Court filings and additional information related to the proceedings are available on a website administered by the Company's claims agent, <https://cases.stretto.com/Azzur>.

**11. How do I file a claim?**

- If you provided goods or services before the Chapter 11 filing date and have not been paid, you can file a proof of claim with the Court.
- Court filings and additional information related to the proceedings are available on a website administered by the Company's claims agent, <https://cases.stretto.com/Azzur>.