

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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SECURITIES AND EXCHANGE COMMISSION, :
:
Plaintiff, :
:
-v- :
LEGEND VENTURE PARTNERS LLC, :
:
Defendant. :
-----X

No. 1:23-cv-05326-LAK

RECEIVER’S COMPENDIUM OF INFORMATION

Melanie L. Cyganowski, the Court appointed receiver (in such capacity, the “**Receiver**”) of Legend Venture Partners LLC and its affiliates (collectively, the “**Receivership Entities**”¹ or “**Legend**”) hereby provides this Compendium of Information.

July 2, 2025

¹ The “Receivership Entities” are comprised of Legend Venture Partners LLC and the “**LV Funds**” (Legend Ventures Fund 1 LLC, Legend Ventures Fund 2 LLC, Legend Ventures Fund 3 LLC, Legend Ventures Fund 4 LLC and Legend Ventures Fund 5 LLC).

INTRODUCTION AND CONTENTS

This “Compendium of Information” (the “**Compendium**”) provides consolidated data regarding the Receivership Entities, and is comprised of Tables 1, 2 and 3:

1. Pre-IPO Company Shares Acquired
2. Invested Amounts and Acquisition Costs of Pre-IPO Company Shares
3. QSF Tax Basis of Pre-IPO Company Shares

PLEASE NOTE:

- (i) The footnotes to the Tables are an integral part of the data presented and must be reviewed for a complete understanding of the information contained in the Compendium.
- (ii) Nothing in this Compendium is intended to indicate that Investors acquired an ownership interest in any Pre-IPO Shares or Public Shares. Investors only acquired interests in the LV Funds based upon their capital contributions. Investors do not have any interest in any of the Pre-IPO Shares acquired directly or indirectly by any of the Receivership Entities.

Please direct any questions to LegendReceivership@Stout.com or by phone to 720-930-4881 (Domestic) or 855-704-4075 (International).

1. Pre-IPO Company Shares Acquired

<i>Pre-IPO Company</i>	[A] <i>Pre-IPO Shares¹</i> <i>Acquired²</i>	[B] <i>Confirmation</i> <i>Document</i> <i>Shares³</i>	[C] = [A] – [B] <i>Share Surplus /</i> <i>(Shortfall)</i>
<i>Flexport Inc.</i>	12,800	12,800	0
<i>Plaid Inc.</i>	1,050	1,050	0
<i>Space Exploration</i> <i>Technologies Corp. (“SpaceX”)</i>	62,514	62,514	0
<i>The Zebra</i>	55,100	53,893	1,207
<i>Triller Corp.⁴</i>	334,369	334,370	(1)
<i>Voyager Technologies, Inc.</i> <i>(Voyager Space)⁵</i>	286,517	285,060	1,457
<i>Zipline International Inc.</i>	7,600	7,510	90

¹ The term “Pre-IPO Shares” is used solely for convenience and is not intended to indicate that Legend acquired shares or other equity in Pre-IPO Companies. Instead, Legend primarily invested in unaffiliated investment companies (“SPVs”) that directly or indirectly held Pre-IPO Shares. Of the Investor capital that Legend actually invested, over 97% was used by Legend to acquire interests in such SPVs. The balance was used by Legend for forward contracts. The term “Pre-IPO Shares” is used to include all such interests acquired by Legend.

² Pre-IPO Shares Acquired may not reflect the final quantity of shares ultimately received by the Legend Receivership upon a Liquidity Event. The number of shares received by the Legend Receivership upon a Liquidity Event may vary based on, among other items, the processes of SPVs in which the Legend Receivership invested, default by counterparties, conversion ratios and issuer fees and costs charged upon a Liquidity Event. The number of shares does not reflect any subsequent stock splits since the acquisition.

³ The term “Confirmation Documents” means, collectively, the Subscription Agreements that Investors executed and the Welcome Letters that Investors received from Legend. The term “Confirmation Document Shares” refers to the Pre-IPO Shares to which the Investors were advised in the Confirmation Documents that their invested capital would be applied. The Confirmation Document Shares presented are subject to change as a result of implementation of the Receiver’s “Procedures for Resolution of Interests and Claims and Setting Bar Dates”, which were approved by Court Order dated June 26, 2025 [Dkt. 190].

⁴ On April 18, 2024, Triller announced that it entered into a definitive merger agreement with AGBA Group Holding Limited (“AGBA”) to combine AGBA with Triller. On October 15, 2024, AGBA announced that it completed its merger with Triller, forming Triller Group Inc. (the “Triller Group”). The Triller Group’s common stock began trading publicly on or about October 16, 2024. The Receiver is advised that the six-month lock-up period has been extended until Triller Group satisfies certain regulatory requirements.

⁵ Voyager Technologies, Inc. (“Voyager Space”) launched its initial public offering (the “IPO”) on June 11, 2025 and began trading at a public offering price of \$31.00 per share under the ticker symbol “VOYG”. Prior to the IPO, on May 30, 2025, Voyager Space conducted a 1.5-for-1 forward stock split, which is not reflected in the Table. The Receiver is advised that shareholders of Voyager Space are generally subject to a six-month lock-up period that prevents the sale of shares.

2. Invested Amounts and Acquisition Costs of Pre-IPO Company Shares

<i>Pre-IPO Company</i>	[B] <i>Confirmation Document Shares¹</i>	[D] <i>Investor Contributions² (\$)</i>	[E] = [D] / [B] <i>Weighted Average Price per Share Equivalent (\$)</i>	[A] <i>Pre-IPO Shares³ Acquired⁴</i>	[F] <i>Acquisition Cost of Pre-IPO Shares (\$)</i>	[G] = [F] / [A]⁵ <i>Weighted Avg. Acquisition Cost Per Share (\$)</i>	[H] = [E] - [G] <i>Est. Avg. Markup per Share (\$)</i>
<i>Flexport Inc.</i>	12,800	320,000	25.00	12,800	188,160	14.70	10.30
<i>Plaid Inc.</i>	1,050	1,353,500	1,289.05	1,050	659,988	628.56	660.49
<i>Space Exploration Technologies Corp. ("SpaceX")</i>	62,514	8,126,810	130.00	62,514	5,429,966	86.86	43.14
<i>The Zebra</i>	53,893	1,209,478	22.44	55,100	771,400	14.00	8.44
<i>Triller Corp.⁶</i>	334,370	5,660,711	16.93	334,369	3,222,732	9.64	7.29
<i>Voyager Technologies, Inc. (Voyager Space)⁷</i>	285,060	18,243,952	64.00	286,517	11,715,680	40.89	23.11
<i>Zipline International Inc.</i>	7,510	400,500	53.33	7,600	277,400	36.50	16.83

¹ The term "Confirmation Documents" means, collectively, the Subscription Agreements that Investors executed and the Welcome Letters that Investors received from Legend. The term "Confirmation Document Shares" refers to the Pre-IPO Shares to which the Investors were advised in the Confirmation Documents that their invested capital would be applied. The Confirmation Document Shares presented are subject to change as a result of implementation of the Receiver's "Procedures for Resolution of Interests and Claims and Setting Bar Dates", which were approved by Court Order dated June 26, 2025 [Dkt. 190].

² Investor contributions are shown as stated in the Confirmation Documents (i.e., net of any upfront broker, management, expense, or due diligence fees paid by the Investor at the time of contribution). Once invested, Investor capital contributions became assets of the respective LV Funds for which the Pre-IPO Shares were acquired. Investor contributions presented here may be subject to change as a result of implementation of the Receiver's "Procedures for Resolution of Interests and Claims and Setting Bar Dates", which were approved by Court Order dated June 26, 2025 [Dkt. 190].

³ The term "Pre-IPO Shares" is used solely for convenience and is not intended to indicate that Legend acquired shares or other equity in Pre-IPO Companies. Instead, Legend primarily invested in unaffiliated investment companies ("SPVs") that directly or indirectly held Pre-IPO Shares. Of the Investor capital that Legend actually invested, over 97% was used by Legend to acquire interests in such SPVs. The balance was used by Legend for forward contracts. The term "Pre-IPO Shares" is used to include all such interests acquired by Legend.

⁴ This column sets forth all Pre-IPO Shares acquired by Legend, including Surplus Shares (i.e., Pre-IPO Shares held by the Receivership Entities that are in excess of the aggregate number of Pre-IPO Shares to which Legend advised the Investors in their Confirmation Documents that their investments had been "applied"). The Surplus Shares are identified in Table 1, column [C], on a Pre-IPO Company basis. Additionally, Pre-IPO Shares Acquired by Legend may not reflect the final quantity of shares ultimately received by the Legend Receivership upon a Liquidity Event. See Table 1, Footnote 2.

⁵ Refer to Table 1, column [A] in this Compendium.

[FOOTNOTES CONTINUE ON NEXT PAGE]

⁶ On April 18, 2024, Triller announced that it entered into a definitive merger agreement with AGBA Group Holding Limited (“AGBA”) to combine AGBA with Triller. On October 15, 2024, AGBA announced that it completed its merger with Triller, forming Triller Group Inc. (the “Triller Group”). The Triller Group’s common stock began trading publicly on or about October 16, 2024. The Receiver is advised that the six-month lock-up period has been extended until Triller Group satisfies certain regulatory requirements.

⁷ Voyager Technologies, Inc. (“Voyager Space”) launched its initial public offering (the “IPO”) on June 11, 2025 and began trading at a public offering price of \$31.00 per share under the ticker symbol “VOYG”. Prior to the IPO, on May 30, 2025, Voyager Space conducted a 1.5-for-1 forward stock split, which is not reflected in the Table. The Receiver is advised that shareholders of Voyager Space are generally subject to a six-month lock-up period that prevents the sale of shares.

3. OSF Tax Basis of Pre-IPO Company Shares

<i>Pre-IPO Company</i>	<i>[B] Confirmation Document Shares¹</i>	<i>[D] Estimated Value for OSF Tax Purposes as of July 7, 2023²</i>	<i>[E] = [B] / [D] Weighted Average Price per Share Equivalent (\$)</i>
<i>Flexport Inc.</i>	12,800	320,000	25.00
<i>Plaid Inc.</i>	1,050	1,353,500	1,289.05
<i>Space Exploration Technologies Corp. ("SpaceX")</i>	62,514	8,126,810	130.00
<i>The Zebra</i>	53,893	1,209,478	22.44
<i>Triller Corp.¹</i>	334,370	5,660,711	16.93
<i>Voyager Technologies, Inc. (Voyager Space)⁷</i>	285,060	18,243,952	64.00
<i>Zipline International Inc.</i>	7,510	400,500	53.33

¹ The Footnotes to Table 2 are fully applicable to Table 3.

² Based on values ascribed to Pre-IPO Shares as of July 7, 2023, the date that the Receivership was created.