

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
)	Chapter 11
ANTHOLOGY INC., <i>et al.</i> , ¹)	
)	Case No. 25-90498 (ARP)
Debtors.)	
)	(Jointly Administered)

NOTICE OF SUCCESSFUL BIDDERS

PLEASE TAKE NOTICE that, on November 12, 2025, the United States Bankruptcy Court for the Southern District of Texas (the “Court”) entered the *Order (I) Approving Bidding Procedures for the Sale of Certain of the Debtors’ Assets, (II) Scheduling Certain Dates With Respect Thereto, (III) Approving the Form and Manner of Notice Thereof, (IV) Approving the Stalking Horse Agreements and Bid Protections, (V) Approving Contract Assumption and Assignment Procedures, (VI) Authorizing the Sale of Assets Free and Clear, and (VII) Granting Related Relief* [Docket No. 283] (the “Bidding Procedures Order”), authorizing the Debtors to solicit and select the highest or otherwise best offer(s) for a Sale Transaction(s) one or more Asset Package(s) (collectively, the “363 Assets”).²

PLEASE TAKE FURTHER NOTICE that in accordance with paragraph 13 of the Bidding Procedures Order, and in consultation with the Consultation Parties, if no Qualified Bids other than the applicable Stalking Horse Bid for any Asset Package is received by the Bid Deadline, the Debtors may cancel the Auction, and the applicable Stalking Horse Bidder shall be deemed the Successful Bidder, and its Stalking Horse Bid shall be deemed the Successful Bids for such Asset Package.

PLEASE TAKE FURTHER NOTICE that the Debtors filed contemporaneously herewith the *Notice of (I) Cancellation of Auction and (II) Virtual Sale Hearing on November 21, 2025, at 10:00 AM (Prevailing Central Time)*.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bidding Procedures and in consultation with the Consultation Parties, (i) Ellucian Company LLC has been deemed a Successful Bidder with respect to the Enterprise Operations Asset Package, and (ii) Encoura LE

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.stretto.com/Anthology>. The location of Debtor Anthology Inc.’s corporate headquarters and the Debtors’ service address in these chapter 11 cases is 5201 Congress Avenue, Boca Raton, Florida 33487.

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Bidding Procedures Order.

LLC has been deemed a Successful Bidder with respect to the Lifecycle Engagement and the Student Success & Other Asset Packages.

PLEASE TAKE FURTHER NOTICE that the Debtors will seek approval of the Sale Transaction(s) of these Asset Package(s) to the Purchasers at the Sale Hearing scheduled to commence on **November 21, 2025 at 10:00 a.m. (prevailing Central Time)** before the Honorable Judge Pérez virtually. The Sale Hearing may be adjourned by announcement in open Court (virtually) or on the Court’s calendar without any further notice required.

PLEASE TAKE FURTHER NOTICE that objections to proposed Cure Costs, the proposed assignment to the Successful Bidder of any Assigned Contract or if the Successful Bidder is a Stalking Horse Bidder, the ability of the Successful Bidder to provide adequate assurance of future performance with respect to any Assigned Contract specific to the Auction or Successful Bidders must be made on or before **November 19, 2025 at 4:00 p.m. (prevailing Central Time)** (the “Cure Objection Deadline”), if the Successful Bidder is not a Stalking Horse Bidder, objections to the ability of the Successful Bidder to provide adequate assurance of future performance with respect to any Assigned Contract specific to the Auction or Successful Bidders must be made on or before **November 20, 2025 at 4:00 p.m. (prevailing Central Time)** (the “Supplemental Adequate Assurance Objection Deadline”), and any other objections specific to the Auction or Successful Bidders must be made on or before **November 19, 2025 at 4:00 p.m. (prevailing Central Time)** (the “Sale Transaction Objection Deadline”). Objections must be made in writing, state the basis of such objection with specificity, and shall be filed with the Court, with a courtesy copy to chambers, and must be filed no later than the Auction Objection Deadline, as applicable, and must be served on the following parties (the “Notice Parties”): (i) the Debtors, Anthology Inc., 5201 Congress Avenue, Boca Raton, Florida 33487, Attn.: Heath C. Gray; (ii) proposed counsel to the Debtors (a) Kirkland & Ellis LLP, 333 West Wolf Point Plaza, Chicago, Illinois 60654, Attn.: Chad J. Husnick, P.C. (chad.husnick@kirkland.com) and Charles B. Sterrett (charles.sterrett@kirkland.com), (b) Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Melissa Mertz (melissa.mertz@kirkland.com); (c) Haynes and Boone, LLP, 1221 McKinney Street, Suite 4000, Houston, Texas 77010, Attn.: Charles A. Beckham, Jr. (charles.beckham@haynesboone.com) and Arsalan Muhammad (arsalan.muhammad@haynesboone.com); (iii) the United States Trustee for the Southern District of Texas, 515 Rusk Street, Suite 3516, Houston, Texas 77002, Attn.: Jayson Ruff (jayson.b.ruff@usdoj.gov) and Ha Nguyen (ha.nguyen@usdoj.gov); (iv) counsel to the DIP Lenders, Davis Polk & Wardwell LLP, 450 Lexington Ave, New York, NY 10017, Attn.: David Schiff (david.schiff@davispolk.com), Joshua Y. Sturm (joshua.sturm@davispolk.com) and Amber Leary (amber.leary@davispolk.com) and (v) proposed counsel to the Official Committee of Unsecured Creditors (a) Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, New York 10036, Attn.: Rachael Ringer (Rachael.Ringer@hsfkramer.com) and Jennifer Sharret (Jennifer.sharret@hsfkramer.com) and (b) Vartabedian Hester & Haynes LLP, 1990 Post Oak Blvd. Suite 2400, Houston, Texas 77056, Attn: Jeff Prostok (jeff.prostok@vhh.law) and Deirdre Brown (deirdre.brown@vhh.law) (collectively, the “Objection Notice Parties”).

PLEASE TAKE FURTHER NOTICE that, at the Sale Hearing, the Debtors will seek the Court’s approval of the Successful Bid by the Purchaser. Unless the Court orders otherwise,

the Sale Hearing shall be an evidentiary hearing on matters relating to the Sale Transaction, and there will be no further bidding at the Sale Hearing.

PLEASE TAKE FURTHER NOTICE that this Notice of Successful Bidder is subject to the terms and conditions of the Motion and the Bidding Procedures Order, with such Bidding Procedures Order controlling in the event of any conflict, and the Debtors encourage parties in interest to review such documents in their entirety.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures, the Bidding Procedures Order, this notice, and any other related documents are available: (a) upon request to Stretto by calling (833) 882-2627; (b) by visiting the Debtors' restructuring website at <https://cases.stretto.com/Anthology>; or (c) for a fee via PACER by visiting <https://ecf.txsb.uscourts.gov>.

Houston, Texas
November 14, 2025

/s/ Charles A. Beckham, Jr.

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Certificate of Service

I certify that on November 14, 2025, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas and will be served as set forth in the Affidavit of Service to be filed by the Debtors' noticing agent.

/s/ Charles A. Beckham, Jr.

Charles A. Beckham, Jr.