

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re: ) Chapter 11  
GST, INC.,<sup>1</sup> ) Case No. 25-12188 (KBO)  
Debtor. )

**NOTICE OF FILING OF REDACTED VERSION  
OF STATEMENT OF FINANCIAL AFFAIRS**

**PLEASE TAKE NOTICE** that, pursuant to Rule 9018-1(d)(i) of the Local Rules of the United States Bankruptcy Court for the District of Delaware, the above-captioned debtor and debtor in possession has today filed the redacted version of the *Statement of Financial Affairs for GST, Inc. (Case No. 25-12188)* [Docket No. 66]<sup>2</sup> with the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, Wilmington, Delaware 19801.

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<sup>1</sup> The last four digits of the Debtor's taxpayer identification number are 1002. The Debtor's corporate headquarters and service address is 322 Culver Boulevard, Suite 150, Playa Del Rey, CA 90293.

<sup>2</sup> On December 23, 2025, the Court entered the *Order (I) Authorizing the Debtor to Redact Certain Personally Identifiable Information for Certain Individual Creditors and Parties-in-Interest and (II) Granting Related Relief* [Docket No. 30].

Dated: January 22, 2026,  
Wilmington, Delaware

Respectfully submitted,

**REED SMITH LLP**

By: /s/ Jason D. Angelo

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- and -

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*Proposed Counsel for the Debtor and  
Debtor in Possession*

**EXHIBIT A**

Statement of Financial Affairs

(Attached)

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:	)	Chapter 11
GST, INC.,	)	Case No. 25-12188 (KBO)
Debtor.	)	
	)	

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**STATEMENT OF FINANCIAL AFFAIRS FOR  
GST, INC. (CASE NO. 25-12188)**

Fill in this information to identify the case:

Debtor name: GST, Inc.

United States Bankruptcy Court for the: District of Delaware

Case number: 25-12188

 Check if this is an amended filing**Official Form 207**

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

**Part 1: Income****1. Gross revenue from business** None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

**Sources of revenue**

Check all that apply

**Gross revenue**  
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From  
1/1/2025

to

Filing Date

 Operating a business

\$1,829,316.99

 Other

For prior year:

From  
1/1/2024

to

12/31/2024

 Operating a business

\$10,355.90

 Other

For the year before that:

From

to

 Operating a business Other**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. Non-business income may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

 None**Description of sources of revenue****Gross revenue from each source**  
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From  
1/1/2025

to

Filing Date

Interest Income &amp; Dividends Received

\$26,770.27

For prior year:

From  
1/1/2024

to

12/31/2024

Interest Income &amp; Dividends Received

\$284,097.92

For the year before that:

From

to

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy****3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers - including expense reimbursements - to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

 None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1 See SOFA 3 Attachment		\$5,322,115.98	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

 None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1 See SOFA 4 Attachment Relationship to debtor		\$844,204.73	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other

**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller.

Do not include property listed in line 6.

 None

Creditor's name and address	Description of the property	Date	Value of property
5.1			

**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

 None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
6.1	Last 4 digits of account number		

**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1 Name _____ Case number _____	_____ Name _____ Street _____ City _____ State _____ Zip _____	_____ Name _____ Street _____ City _____ State _____ Zip _____	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Custodian's name and address	Description of the property	Value
8.1 Custodian's name and address _____ Street _____ City _____ State _____ Zip _____	Case title _____ Case number _____ Date of order or assignment _____	Court name and address Name _____ Street _____ City _____ State _____ Zip _____

**Part 4: Certain Gifts and Charitable Contributions****9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1 Recipient's name Akinosun Elite Invite _____ Street _____ City _____ State _____ Zip _____	Donation to a youth track and field event promoting middle and high school participation and collegiate recruiting opportunities.	1/3/2025 _____	\$3,000.00 _____
Recipient's relationship to debtor Event organized by an employee of the debtor _____			

9.2

Recipient's name  
Ansin Sports Complex  
Street  
10801 Miramar Blvd  
City State Zip  
Miramar FL 33025  
Recipient's relationship to debtor  
None

Donation of track and field equipment to host venues for young athletes upon conclusion of a Grand Slam Track event.

4/6/2025 \$30,000.00

9.3

Recipient's name  
National Stadium  
Street  
262G+CXX  
City State Zip  
Kingston, Jamaica  
Recipient's relationship to debtor  
None

Donation of track and field equipment to host venues for young athletes upon conclusion of a Grand Slam Track event.

5/4/2025 \$30,000.00

**Part 5: Losses****10. All losses from fire, theft, or other casualty within 1 year before filing this case**

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Date of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		

10.1

**Part 6: Certain Payments or Transfers****11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
Force Ten Advisors, LLC 5271 California Ave, Suite 270 Irvine, CA 92617		10/21/2025	\$30,000.00

11.1

Force Ten Advisors, LLC  
5271 California Ave, Suite 270  
Irvine, CA 92617

Email or website address  
<https://www.force10partners.com/>

Who made the payment, if not debtor?

11.2

Force Ten Advisors, LLC  
5271 California Ave, Suite 270  
Irvine, CA 92617

11/26/2025

\$50,000.00

**Email or website address**

<https://www.force10partners.com/>

**Who made the payment, if not debtor?**

11.3

Force Ten Advisors, LLC  
5271 California Ave, Suite 270  
Irvine, CA 92617

12/9/2025

\$250,000.00

**Email or website address**

<https://www.force10partners.com/>

**Who made the payment, if not debtor?**

11.4

Levene, Neale, Bender, Yoo & Golubchik L.L.P.  
2818 La Cienega Ave  
Los Angeles, CA 90034

10/24/2025

\$10,000.00

**Email or website address**

<https://lnbyg.com/>

**Who made the payment, if not debtor?**

11.5

Levene, Neale, Bender, Yoo & Golubchik L.L.P.  
2818 La Cienega Ave  
Los Angeles, CA 90034

11/10/2025

\$20,000.00

**Email or website address**

<https://lnbyg.com/>

**Who made the payment, if not debtor?**

11.6

Levene, Neale, Bender, Yoo & Golubchik L.L.P.  
2818 La Cienega Ave  
Los Angeles, CA 90034

12/9/2025

\$175,000.00

**Email or website address**

<https://lnbyg.com/>

**Who made the payment, if not debtor?**

11.7

Reed Smith LLP  
1201 N Market Street, Suite 1500  
Wilmington, DE 19801

12/9/2025

\$80,000.00

**Email or website address**<https://www.reedsmith.com/>**Who made the payment, if not debtor?**

11.8

Stretto, Inc.  
410 Exchange Suite 100  
Irvine, CA 92602

12/9/2025

\$25,000.00

**Email or website address**<https://www.stretto.com/>**Who made the payment, if not debtor?****12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value

12.1

Trustee

**13. Transfers not already listed on this statement**

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value

13.1

Relationship to debtor

**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address	Dates of occupancy
Street	From _____ to _____

14.1

Street

From \_\_\_\_\_

to \_\_\_\_\_

City

State \_\_\_\_\_

Zip \_\_\_\_\_

## Part 8: Health Care Bankruptcies

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## 15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?
- No. Go to part 9.
- Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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15.1

Street

City

### State

Zip

**Nature of the business operation, including type of services the debtor provides**

If debtor provides meals and housing, number of patients in debtor's care

**Location where patient records are maintained** (if different from facility address). If electronic, identify any service provider

**How are records kept?**

Check all that apply:

- Electronically
- Paper

## Part 9: Personally Identifiable Information

**16. Does the debtor collect and retain personally identifiable information of customers**

No.

Yes. State the nature of the information collected and retained. Names, contact information, and payment-related data of customers who purchase

Does the debtor have a privacy policy about that information?

No  
 Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?
  - No. Go to Part 10.
  - Yes. Fill in below:

**Name of plant**

Justworks Retirement Savings Plan (401(k)), administered by Empower

**Employer identification number of the plan**

647904-0

Has the plan been terminated?

- No
- Yes

**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
--	---------------------------------	-----------------	--	---

18.1

Name \_\_\_\_\_

 Checking

Street \_\_\_\_\_

 Savings

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

 Money market Brokerage Other**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
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19.1

Name \_\_\_\_\_

 No

Street \_\_\_\_\_

 Yes

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
---------------------------	-----------------------------------	-----------------------------	----------------------------

20.1

Name \_\_\_\_\_

 No

Extra Space Storage El Segundo

Stephen Gera

Trophy, merchandise and office supplies.

Address \_\_\_\_\_

322 Culver Boulevard, Suite #150, Playa Del Rey, CA 90293

 Yes

Street \_\_\_\_\_

1017 E El Segundo Blvd

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

El Segundo CA 90245

20.2

Name  
Scenic Expressions  
Street  
1401 S. Hicks Ave.  
City  
Commerce

Stephen Gera  
Address  
322 Culver Boulevard, Suite #150, Playa  
Del Rey, CA 90293

State  
CA  
Zip  
90023

Event production equipment and  
supplies, including tools, measuring and  
marking equipment, safety supplies,  
electrical cords and adapters, carts,  
tables, portable air-conditioning units,  
signage, office equipment, radios, and  
related materials.

No  
 Yes

### Part 11: Property the Debtor Holds or Controls that the Debtor Does Not Own

#### 21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property

None

Owner's name and address	Location of the property	Description of the property	Value
21.1			

### Part 12: Details About Environmental Information

#### For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

#### 22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders

No.

Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
22.1 Case Number	Name Street City      State      Zip		<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?** No Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
23.1 Name _____ Street _____ City _____ State _____ Zip _____	Name _____ Street _____ City _____ State _____ Zip _____	_____	_____

**24. Has the debtor notified any governmental unit of any release of hazardous material?** No Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
24.1 Name _____ Street _____ City _____ State _____ Zip _____	Name _____ Street _____ City _____ State _____ Zip _____	_____	_____

**Part 13: Details About the Debtor's Business or Connections to Any Business****25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

 None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1 _____	_____	EIN _____ Dates business existed From _____ to _____

**26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

 None

Name and address	Dates of service
26a.1 Karen Taylor 322 Culver Blvd, Ste 150 Playa Del Rey, CA 90293 _____	From 12/28/2023 to Present
26a.2 Will McArthur 8484 Westpark Drive, Suite 630 Tysons, VA 22102 _____	From 12/28/2023 to Present

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

**Name and address****Dates of service**

26b.1

Winners Alliance, Inc.  
8484 Westpark Drive, Suite 630  
Tysons, VA 22102

From  
12/28/2023

to  
Present

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

**Name and address****If any books of account and records are unavailable, explain why**

26c.1

Karen Taylor  
322 Culver Blvd, Ste 150  
Playa Del Rey, CA 90293

26c.2

Winners Alliance, Inc.  
8484 Westpark Drive, Suite 630  
Tysons, VA 22102

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

**Name and address**

26d.1

JP Morgan Chase Bank, N.A.  
PO Box 182051  
Columbus, OH 43218-2051

26d.2

PJT Partners LP  
280 Park Avenue  
New York, NY 10017

26d.3

Winners Alliance, Inc.  
8484 Westpark Drive, Suite 630  
Tysons, VA 22102

**27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
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**28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.**

Name and Address	Position and nature of any interest	% of interest, if any
28.1 J. Rudy Freeman 8484 Wilshire Boulevard, Suite 515 Beverly Hills, CA 90210	Independent Director	0.00%
28.2 Michael Johnson - Address on File	CEO - Common Shares Series A (Voting)	100.00%
28.3 Nicholas Rubin 5271 California Ave, Suite 270 Irvine, CA 92617	Chief Restructuring Officer	0.00%
28.4 Robert Smith - Address on File	Common Shares Series B (Non-Voting)	4.72%
28.5 Steve Gera 322 Culver Blvd, Ste 150 Playa Del Rey, CA 90293	President and COO - Common Shares Series B	37.50%
28.6 Winners Alliance, Inc. 8484 Westpark Drive, Suite 630 Tysons, VA 22102	Preferred Shared Series Seed (Voting)	100.00%

**29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?**

No

Yes. Identify below.

Name and Address	Position and nature of any interest	Period during which position or interest was held
29.1 Ahmad Nassar 8484 Westpark Drive, Suite 630 Tysons, VA 22102	Board Member	From 7/23/2025 to 12/10/2025

29.2

Vivek Khanna  
8484 Westpark Drive, Suite 630  
Tysons, VA 22102

Board Member

From  
12/28/2023to  
12/10/2025**30. Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

 No Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
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30.1

See SOFA 4 Attachment

\$844,204.73

**Relationship To Debtor****31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?** No Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
--------------------------------	--

31.1

EIN

**32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?** No Yes. Identify below.

Name of the pension fund	Employer Identification number of the pension fund
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32.1

EIN

## SOFA 3 Attachment

Certain payments or transfers to creditors within 90 days before filing this case

Creditor's Name	Address 1	Address 2	Address 3	City	State	ZIP	Country	Payment Date	Payment Amount	Reason for Payment or Transfer
Allstarz Athletix Management	604 East Front Street	Unit 65		Clayton	NC	27528		10/3/2025	\$17,000.00	Athlete Payment
									\$17,000.00	
Amazon	410 Terry Avenue North			Seattle	WA	98109-5210		9/12/2025	\$1,802.61	G&A Expenses
Amazon	410 Terry Avenue North			Seattle	WA	98109-5210		10/14/2025	\$1,797.99	G&A Expenses
Amazon	410 Terry Avenue North			Seattle	WA	98109-5210		11/12/2025	\$1,837.85	G&A Expenses
Amazon	410 Terry Avenue North			Seattle	WA	98109-5210		12/9/2025	\$3,600.00	G&A Expenses
Amazon	410 Terry Avenue North			Seattle	WA	98109-5210		12/10/2025	\$1,780.00	G&A Expenses
									\$10,818.45	
American Express	P.O. Box 30384			Salt Lake City	UT	84130		9/29/2025	\$57,454.64	Credit Card Payment
American Express	P.O. Box 30384			Salt Lake City	UT	84130		10/29/2025	\$57,454.64	Credit Card Payment
American Express	P.O. Box 30384			Salt Lake City	UT	84130		11/28/2025	\$57,454.64	Credit Card Payment
									\$172,363.92	
Anthem	P.O. Box 60007			Los Angeles	CA	95670		10/28/2025	\$10,821.06	Employee Benefits
Anthem	P.O. Box 60007			Los Angeles	CA	95670		11/18/2025	\$10,821.06	Employee Benefits
Anthem	P.O. Box 60007			Los Angeles	CA	95670		12/9/2025	\$36,053.91	Employee Benefits
									\$57,696.03	
Aon Risk Insurance Services West Inc.	425 Market Street	Suite 2800		San Francisco	CA	94105		12/9/2025	\$83,565.48	Insurance
Aon Risk Insurance Services West Inc.	425 Market Street	Suite 2800		San Francisco	CA	94105		12/9/2025	\$2,082.17	Insurance
									\$85,647.65	
Astra Partners LTD	Hatton House	79a Hartfield Road		London		SW19 3ES	United Kingdom	10/3/2025	\$271,250.00	Athlete Payment
									\$271,250.00	
Athletics Promotion LTD/Renaldo Nehemiah	817 Woodside Parkway			Silver Springs	MD	20910		10/3/2025	\$11,721.00	Athlete Payment
									\$11,721.00	
Brendan Reilly / Boulder Wave, Inc	PO Box 4454			Boulder	CO	80306-4454		10/16/2025	\$33,125.00	Athlete Payment
									\$33,125.00	
Brex	650 S 500W	Suite 300		Salt Lake City	UT	84101		9/25/2025	\$605.76	Credit Card Payment
Brex	650 S 500W	Suite 300		Salt Lake City	UT	84101		10/21/2025	\$2,174.56	Credit Card Payment
Brex	650 S 500W	Suite 300		Salt Lake City	UT	84101		11/26/2025	\$5,815.52	Credit Card Payment
									\$8,595.84	
Caroline Feith, ProSports	Van Alkemadealaan 45			Den Haag	AB	2597	The Netherlands	10/3/2025	\$29,500.00	Athlete Payment
									\$29,500.00	
Chase Bank	PO Box 182051			Columbus	OH	43218-2051		11/14/2025	\$1,309.76	Credit Card Payment
Chase Bank	PO Box 182051			Columbus	OH	43218-2051		11/26/2025	\$9,086.14	Credit Card Payment
									\$10,395.90	
Cooper Teare	Address on File							10/3/2025	\$30,000.00	Athlete Payment
									\$30,000.00	
D4-Management, Keith Rucker	7671 Squire Ct			Fairburn	GA	30213		10/7/2025	\$99,500.00	Athlete Payment
									\$99,500.00	
Dana Sport Management Consulting	SARL au capital social de 100000 €	1 boulevard Corneille		Guipavas		29490	France	10/3/2025	\$92,805.00	Athlete Payment
									\$92,805.00	
Doyle Management Group/Paul Doyle	Address on File							10/3/2025	\$207,260.00	Athlete Payment
									\$207,260.00	
Dwight Thomas, AMP Global	390 N Orange Ave	Suite 2300		Orlando	FL	32801		10/3/2025	\$178,000.00	Athlete Payment
									\$178,000.00	
Elite Performance Management	Sàrl Rue de la mine 19	3979 Grône					Switzerland	10/3/2025	\$12,400.00	Athlete Payment
									\$12,400.00	
Ferver Sports	1 Ferver Street			Las Vegas	NM	87701		10/3/2025	\$22,000.00	Athlete Payment
									\$22,000.00	

## SOFA 3 Attachment

Certain payments or transfers to creditors within 90 days before filing this case

Creditor's Name	Address 1	Address 2	Address 3	City	State	ZIP	Country	Payment Date	Payment Amount	Reason for Payment or Transfer
Flynn Sports Group Inc /Ray Flynn	625A Hales Chapel Road			Gray	TN	37615		10/3/2025	\$392,005.00	Athlete Payment <b>\$392,005.00</b>
Forte Talent Group/Luke Allen	36 Featherstone Street	Old Street		London		EC1Y 8AE	United Kingdom	10/6/2025	\$17,345.00	Athlete Payment <b>\$17,345.00</b>
Fortesse, LLC	6586 Serviceberry Drive			Park City	UT	84098		10/6/2025	\$101,750.00	Athlete Payment <b>\$101,750.00</b>
Global Athletics & Marketing, Inc./Mark Wetmore	437 Boylston Street	Suite 404		Boston	MA	02116		10/3/2025	\$382,750.00	Athlete Payment <b>\$382,750.00</b>
Got Game Sports Group	5448 NW 184st			Miami	FL	33055		10/3/2025	\$33,000.00	Athlete Payment <b>\$33,000.00</b>
HAWI Management LLC	9746 Tampico Chase			Fishers	IN	46040		10/3/2025	\$151,656.00	Athlete Payment
HAWI Management LLC	9746 Tampico Chase			Fishers	IN	46040		11/5/2025	\$5,375.00	Athlete Payment <b>\$157,031.00</b>
HSI International Sports Management	9871 Irvine Center Dr	Suite 200		Irvine	CA	92618		10/3/2025	\$115,250.00	Athlete Payment <b>\$115,250.00</b>
iCON Management, Inc	3455 Peachtree Road	Ste 500		Atlanta	GA	30326		10/3/2025	\$22,283.00	Athlete Payment <b>\$22,283.00</b>
Ikaika Sports	Na Perštýně 342/1, Staré Město			Prague		110 00	Czech Republic	10/3/2025	\$132,500.00	Athlete Payment <b>\$132,500.00</b>
IPFS	3522 Thomasville Road	Suite 400		Tallahassee	FL	32309		9/17/2025	\$4,287.23	Insurance
IPFS	3522 Thomasville Road	Suite 400		Tallahassee	FL	32309		10/18/2025	\$4,287.23	Insurance
IPFS	3522 Thomasville Road	Suite 400		Tallahassee	FL	32309		11/18/2025	\$4,287.23	Insurance <b>\$12,861.69</b>
James Templeton, JT Athletics Management	Address on File							10/7/2025	\$11,000.00	Athlete Payment <b>\$11,000.00</b>
Jeroen Bakker, Global Sports Communication	Snelliusstraat 10			Nijmegen	NV	6533	The Netherlands	10/3/2025	\$112,864.00	Athlete Payment <b>\$112,864.00</b>
JLR Sports Solutions LLC	3712 Alcantara Avenue			Doral	FL	33178		10/3/2025	\$63,359.00	Athlete Payment <b>\$63,359.00</b>
Juan Pineda, Athletics Around the World FZCO	45200-001	IFZA Business Park DDP Silicon Oasis		Dubai			U.A.E	10/3/2025	\$151,875.00	Athlete Payment <b>\$151,875.00</b>
Kimbia Athletic Management Inc. / Tom Ratcliffe	34 Walden St.	#176		Concord	MA	01742		10/3/2025	\$29,750.00	Athlete Payment
Kimbia Athletic Management Inc. / Tom Ratcliffe	34 Walden St.	#176		Concord	MA	01742		10/10/2025	\$12,500.00	Athlete Payment <b>\$42,250.00</b>
Kuba Wasowski / ITG Elite Sports Management LLC	Address on File							10/3/2025	\$35,625.00	Athlete Payment <b>\$35,625.00</b>
Lane2 Sport Agency	Via Carlo Dordi 15/A			Trento	TN	38122	Italy	10/3/2025	\$71,750.00	Athlete Payment <b>\$71,750.00</b>
Lawal Group of Companies Inc	1979 Marcus Avenue	Suite 210		Lake Success	NY	11042		10/8/2025	\$22,500.00	Athlete Payment <b>\$22,500.00</b>
Lee-Roy Newton, Newton Agency	Ridge 7	Suite 904	27 Vuna Close	Umhlanga Ridge	Uhmlanda	4319	South Africa	10/3/2025	\$16,250.00	Athlete Payment <b>\$16,250.00</b>
Lina Simons, Athlete Management by Lina	Boulevard du Triomphe 105			Auderghem		1160	Belgium	10/3/2025	\$16,800.00	Athlete Payment <b>\$16,800.00</b>
Marc Corstjens, Golazo	Schoebroekstraat 8			Paal-Beringen		3583	Belgium	10/3/2025	\$171,125.00	Athlete Payment <b>\$171,125.00</b>

## SOFA 3 Attachment

Certain payments or transfers to creditors within 90 days before filing this case

Creditor's Name	Address 1	Address 2	Address 3	City	State	ZIP	Country	Payment Date	Payment Amount	Reason for Payment or Transfer
Marvin Anderson, Andi Sports	Address on File							10/3/2025	\$125,500.00	Athlete Payment  <b>\$125,500.00</b>
Melbourne International Track Club Pty. Ltd. For Fox Athlete Management / Nic Bideau	51 Stokes St			Port Melbourne	Victoria	3207	Australia	10/3/2025	\$34,423.00	Athlete Payment  <b>\$34,423.00</b>
Mezzo Management Group	Driftwood 7	The Miltrace		Sulby	IM7 2HT		Isle of Man	10/3/2025	\$14,500.00	Athlete Payment  <b>\$14,500.00</b>
On Track Management	PO Box 43023			Atlanta	GA	30336		10/3/2025	\$124,973.00	Athlete Payment  <b>\$124,973.00</b>
One Track Mind Sports Management	822 Calderon Avenue			Mountain View	CA	94041		10/9/2025	\$20,500.00	Athlete Payment  <b>\$20,500.00</b>
Pearl Sports Management Limited / Norman Pearl	20 Mahoe Drive	Kingston 6		St Andrew	JMAAW12 JM	Jamaica		10/3/2025	\$123,000.00	Athlete Payment  <b>\$123,000.00</b>
PMY ETS USA Inc	722 Cedar Point Blvd	No 187		Cedar Point	NC	28584		10/9/2025	\$50,000.00	G&A Expenses  <b>\$50,000.00</b>
Preeminence Sports Group	3321 Port Royale Dr. S.	#33		Fort Lauderdale	FL	33308		10/3/2025	\$48,750.00	Athlete Payment  <b>\$48,750.00</b>
Publicis Communications	1675 Broadway	30th Floor		New York	NY	10019		12/9/2025	\$100,000.00	Professional Services  <b>\$100,000.00</b>
QB Management Cubie	1340 Glenwood Road # 29			Glendale	CA	91201		10/3/2025	\$26,791.00	Athlete Payment  <b>\$26,791.00</b>
Range Sports LLC	2425 Michigan Ave			Santa Monica	CA	90404		10/3/2025	\$58,125.00	Athlete Payment  <b>\$58,125.00</b>
Ricky Simms/PACE Sports Management SARL	Le Soleil d'Or	9 Rue Louis Aureglia		MC 98000			Monaco	10/3/2025	\$223,840.00	Athlete Payment  <b>\$223,840.00</b>
Rosa & Associati	Via Mirabella, 5			Clusane D'Iseo	BS	25049	Italy	10/3/2025	\$16,250.00	Athlete Payment  <b>\$16,250.00</b>
Scenic Expressions, Inc	8238 Lankershim Blvd			North Hollywood	CA	91605		12/9/2025	\$9,672.50	G&A Expenses  <b>\$9,672.50</b>
Scenic Expressions, Inc	8238 Lankershim Blvd			North Hollywood	CA	91605		12/9/2025	\$1,302.00	G&A Expenses  <b>\$1,302.00</b>
Scenic Expressions, Inc	8238 Lankershim Blvd			North Hollywood	CA	91605		12/9/2025	\$819.00	G&A Expenses  <b>\$819.00</b>
									<b>\$11,793.50</b>	
Sport Vision - FZCO/Marcello Magnani	DSO-IFZA	IFZA Properties, Dubai Silicon Oasis		Dubai			U.A.E	10/3/2025	\$15,493.00	Athlete Payment  <b>\$15,493.00</b>
Sports Management & Marketing, Inc.	1301 Gladwell Street			Bridgeville	PA	15017		10/3/2025	\$204,000.00	Athlete Payment  <b>\$204,000.00</b>
Tony Campbell, TC Management	Address on File							10/3/2025	\$49,250.00	Athlete Payment  <b>\$49,250.00</b>
Total Sports Management US	1931 Villa Court			Johnson City	TN	37615		10/3/2025	\$384,800.00	Athlete Payment  <b>\$384,800.00</b>
Valentina Fedjuschina, Sport Etalon	Address on File							10/3/2025	\$138,125.00	Athlete Payment  <b>\$138,125.00</b>
William Morris Endeavor	9601 Wilshire Boulevard	3rd Floor		Beverly Hills	CA	90210		10/3/2025	\$119,750.00	Athlete Payment  <b>\$119,750.00</b>
									<b>Total: \$5,322,115.98</b>	

**SOFA 4 Attachment**

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

Insider's Name	Address 1	Address 2	City	State	ZIP	Relationship to the Debtor	Payment Date	Payment Amount	Reason for Payment or Transfer
Freeman Advisors PC	8484 Wilshire Boulevard	Suite 515	Beverly Hills	CA	90211	Independent Director	12/10/2025	\$75,000.00	Professional Services
<b>\$75,000.00</b>									

Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	6/4/2025	\$500,000.00	Payment for unsecured note
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	12/13/2024	\$11,558.55	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	12/31/2024	\$11,627.89	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	01/15/2025	\$10,603.19	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	01/31/2025	\$10,672.96	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	02/14/2025	\$10,603.19	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	02/28/2025	\$10,376.42	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	03/14/2025	\$10,307.48	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	03/31/2025	\$10,376.42	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	08/29/2025	\$3,122.43	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	09/15/2025	\$3,128.66	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	09/30/2025	\$3,176.32	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	10/15/2025	\$3,134.41	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	10/31/2025	\$3,176.80	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	11/14/2025	\$3,158.85	Payroll
Michael Johnson	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	CEO	11/28/2025	\$3,176.80	Payroll
<b>\$608,200.37</b>									

Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	6/12/2025	\$51,165.50	Travel Expenses
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	12/10/2025	\$19,922.38	Reimbursement for payment of payroll for terminated employees
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	12/13/2024	\$9,032.03	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	12/31/2024	\$9,135.65	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	1/15/2025	\$8,299.39	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	1/31/2025	\$8,403.43	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	2/14/2025	\$7,101.30	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	2/28/2025	\$7,205.34	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	3/14/2025	\$7,500.67	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	3/31/2025	\$8,163.82	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	7/31/2025	\$2,040.17	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	8/15/2025	\$2,833.16	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	8/29/2025	\$2,907.51	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	9/15/2025	\$2,833.16	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	9/30/2025	\$2,907.51	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	10/15/2025	\$2,851.22	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	10/31/2025	\$2,920.29	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	11/14/2025	\$2,861.54	Payroll
Stephen Gera	322 Culver Boulevard	Suite #150	Playa Del Rey	CA	90293	President & COO	11/28/2025	\$2,920.29	Payroll
<b>\$161,004.36</b>									

**Total: \$844,204.73**

Fill in this information to identify the case:

Debtor name: GST, Inc.

United States Bankruptcy Court for the: District of Delaware

Case number: 25-12188

Check if this is an amended filing

**WARNING** - Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this Statement of Financial Affairs and any attachments and have a reasonable belief that the information is true and correct.  
I declare under penalty of perjury that the foregoing is true and correct.

Executed on

01/22/2026

/s/ Nicholas Rubin

Signature of individual signing on behalf of debtor

Chief Restructuring Officer

Position or relationship to debtor

Nicholas Rubin

Printed name

Are additional pages to Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy (Official Form 207) attached?

No

Yes