United States Bankruptcy Court
Southern District of Texas
ENTERED
November 03, 2026
Nathan Ochsner, Clerk

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Joint Administration Requested)

ORDER (I) CONDITIONALLY APPROVING THE DISCLOSURE STATEMENT, (II) SCHEDULING A COMBINED DISCLOSURE STATEMENT FINAL APPROVAL AND PLAN CONFIRMATION HEARING AND SETTING RELATED DEADLINES, (III) APPROVING (A) THE SOLICITATION PROCEDURES AND (B) THE COMBINED HEARING NOTICE, (IV) EXTENDING THE TIME BY WHICH THE U.S. TRUSTEE CONVENES A MEETING OF CREDITORS AND THE DEBTORS FILE SCHEDULES, SOFAS, AND 2015.3 REPORTS, (V) ESTABLISHING PROCEDURES FOR THE ASSUMPTION AND REJECTION OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES, AND (VI) GRANTING RELATED RELIEF

(Related to Docket No. 19)

Upon the motion ("Motion")[2] of Karyopharm Therapeutics Inc. and its debtor affiliate, as debtors and debtors in possession (collectively, the "Debtors"), for entry of an order (this "Solicitation Procedures Order") (a) approving the Debtors' disclosure statement on a conditional basis, subject to final approval at a subsequent hearing; (b) scheduling a combined hearing to approve the Debtors' disclosure statement on a final basis and consider confirmation of the prepackaged chapter 11 plan; (c) establishing a deadline for filing objections to the adequacy of the Debtors' disclosure statement or confirmation of its prepackaged chapter 11 plan; (d) approving the form and manner of (i) notice of the combined hearing, the proposed objection

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the Motion.

deadline for the disclosure statement and confirmation of the prepackaged chapter 11 plan, and the notice of commencement of the Chapter 11 Cases (the "Combined Hearing Notice") and (ii) the Publication Notice; (e) approving the procedures and materials for soliciting votes to accept or reject the Debtors' prepackaged chapter 11 plan, including forms of ballots and voting instructions; (f) approving the form of non-voting status notices, release opt-out form, and release opt-in form; (g) extending the time by which the U.S. Trustee convenes a meeting of creditors and/or equity holders pursuant to section 341 of the Bankruptcy Code; (h) extending the deadlines by which the Debtors must file schedules of assets and liabilities, statements of financial affairs, and initial reports of financial information in respect of entities in which the Debtors hold a controlling interest and, in each case, upon confirmation of the Debtors' prepackaged chapter 11 plan, waiving the requirement to file Schedules, SOFAs, and 2015.3 Reports; (i) approving the deadline by which the Debtors must file the plan supplement; (j) establishing procedures for any proposed assumption or rejection of executory contracts and unexpired leases; and (k) granting related relief, each as more fully set forth in the Motion; and upon consideration of the First Day Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and the *Amended Standing Order of Reference from the United States District Court for the Southern District of Texas*; and this matter being a core proceeding within the meaning of 28 U.S.C. § 157(b)(2); and the Court being able to issue a final order consistent with Article III of the United States Constitution; and venue being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and appropriate notice of and opportunity for a hearing on the Motion having been given; and the relief requested in the Motion being in the best interests of the Debtors' estates, their creditors and other parties in interest; and the Court having determined that the legal and factual bases set forth in the Motion establish just

cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Disclosure Statement is conditionally approved as having adequate information as required by section 1125 of the Bankruptcy Code for solicitation purposes only without prejudice to any party with standing to object to the Disclosure Statement at the Combined Hearing (as defined herein).

2. The hearing at which time this Court will consider, among other things, final approval with respect to the adequacy of the Disclosure Statement and confirmation of the Prepackaged Plan (and, in the event the Debtors timely file a Sale Transaction Election Notice, approval of the Sale Transaction in accordance with the Bidding Procedures Order) (the "Combined Hearing"), shall be held on **January 11, 2027 at 9:00 a.m., prevailing Central Time**.

3. The Combined Hearing may be continued from time to time by the Court or the Debtors, subject to the consent rights set forth in the Restructuring Support Agreement, without further notice other than by such adjournment being announced in open court or by a notice of adjournment filed with the Court and served on all parties entitled to notice.

4. For purposes of serving the solicitation materials, the Debtors are authorized to rely on the address and electronic mail address information (for voting and non-voting parties alike) maintained by the Debtors, and provided by the Debtors to the Claims and Balloting Agent as of the Voting Record Date. Subject to any further Court order, any obligation for the Debtors or the Claims and Balloting Agent to conduct any additional research for updated addresses based on undeliverable Solicitation Packages (including undeliverable Ballots, Non-Voting Status Notices, and Combined Hearing Notices) is waived.

5. The Debtors are not required to resend Solicitation Packages or other materials, including Non-Voting Status Notices and Combined Hearing Notices, that are returned as undeliverable unless the Debtors are provided with accurate addresses for such parties prior to the Voting Record Date.

6. Any objections to adequacy of the Disclosure Statement and confirmation of the Prepackaged Plan must be received as set forth in paragraph 7(E) of this Order no later than **January 4, 2027 at 5:00 p.m., prevailing Central Time** (the "Objection Deadline"), which Objection Deadline may be extended by the Debtors solely with the consent of the Required Consenting Funded Debt Parties.

7. Any objections to the Disclosure Statement or confirmation of the Prepackaged Plan must:

A. be in writing;

B. comply with the Bankruptcy Rules, Bankruptcy Local Rules, and any other case management rules and orders of the Court;

C. set forth the name of the objector, and the nature and amount of any claim or interest asserted by the objector against the estates or property of the Debtors;

D. state with particularity the legal and factual basis for such objections, and, if practicable, a proposed modification to the Prepackaged Plan that would resolve such objections; and

E. be filed no later than **5:00 p.m. (prevailing Central Time) on January 4, 2027** and served upon the Notice Parties.

8. The Debtors are authorized to file and serve a supplement to the Prepackaged Plan (the "Plan Supplement") on or before December 28, 2026 (the "Plan Supplement Filing Deadline"), and alter, amend, modify, or to further supplement the documents contained in the Plan Supplement as necessary thereafter as set forth in the Prepackaged Plan and subject to the consent rights set forth in the Restructuring Support Agreement. If the Objection Deadline is

extended, the Debtors shall be authorized to file the Plan Supplement seven (7) days prior to such extended Objection Deadline.

9. The Debtors are authorized, subject to the consent rights set forth in the Restructuring Support Agreement, to make non-substantive changes to the Disclosure Statement, the Prepackaged Plan, the Solicitation Packages, the Combined Hearing Notice, the Publication Notice, the Non-Voting Status Notice, the Opt-Out Form, the Opt-In Form, the Ballots, and any related documents without further order of the Court, including changes to correct typographical and grammatical errors, if any, and to make conforming changes to the Disclosure Statement, the Prepackaged Plan, and any materials in the Solicitation Packages before distribution.

10. The Debtors may file with the Court a preliminary certification of votes on the Petition Date reflecting Ballots received as of such date, and will file with the Court a final certification of votes (the "Voting Declaration") as soon as practicable after the Voting Deadline.

11. The Claims and Balloting Agent is authorized to contact parties who submit a defective Ballot to make a reasonable effort to cure such deficiencies; *provided* that neither the Debtors nor the Claims and Balloting Agent shall be required to contact such parties to provide notification of defects or irregularities with respect to completion or delivery of Ballots, nor will any of them incur any liability for failure to provide such notification. Unless otherwise ordered by the Court, the Debtors and/or the Claims and Balloting Agent, as applicable, are authorized, subject to the consent rights set forth in the Restructuring Support Agreement, to determine all questions as to the validity, form, eligibility (including time of receipt), acceptance, and revocation or withdrawal of Irregular Ballots (as defined in the Motion), which determination shall be final and binding.

12. The Combined Hearing Notice, a copy of which is attached hereto as **Exhibit 1**, and the Publication Notice, substantially in the form attached hereto as **Exhibit 2**, and service

thereof comply with the requirements of the Bankruptcy Code, the Bankruptcy Rules and the Bankruptcy Local Rules and are approved and deemed to be sufficient and appropriate under the circumstances. Within three (3) Business Days after entry of this Order, or as soon as reasonably practicable thereafter, the Claims and Balloting Agent shall serve the Combined Hearing Notice on the parties set forth in the Motion, including all known counterparties to Executory Contracts and Unexpired Leases.

13. The Debtors shall cause to be published, within three (3) business days of entry of this Order, or as soon as reasonably practicable thereafter, the Publication Notice: (i) in the national edition of *The New York Times* and the local edition of *The Boston Globe* and (ii) on the Debtors' Restructuring Website.

14. The requirement to solicit the votes of Holders of Claims or Interests in Non-Voting Classes on the Prepackaged Plan under the Bankruptcy Rules, and the Bankruptcy Local Rules, including Bankruptcy Rule 3017(d), is waived. The Debtors are not required to mail a copy of the Prepackaged Plan or the Disclosure Statement to Holders of Claims or Interests that are (a) Unimpaired and conclusively presumed to accept the Prepackaged Plan or (b) Impaired and deemed to reject the Prepackaged Plan.

15. The Solicitation Procedures, including the setting of the Voting Record Date, utilized by the Debtors for distribution of the Solicitation Packages as set forth in the Motion in soliciting acceptances and rejections of the Prepackaged Plan satisfy the requirements of the Bankruptcy Code, the Bankruptcy Rules, and the Bankruptcy Local Rules and are approved, including with respect to service of the Solicitation Packages by electronic mail.

16. After the Petition Date, pursuant to sections 1125 and 1126 of the Bankruptcy Code and applicable non-bankruptcy law, the Debtors are authorized to continue the solicitation of votes on the Prepackaged Plan that commenced prior to the Petition Date following entry of this Order.

17. The Ballots, and voting instructions contained therein, substantially in the forms attached hereto as **Exhibits 3A, 3B, 3C, and 3D**, and the terms and conditions therein, are approved.

18. The Voting Record Date of **October 27, 2026** is approved. The Voting Deadline for parties entitled to vote on the Prepackaged Plan is **November 30, 2026 at 4:00 p.m. prevailing Central Time**. The deadline by which Opt-Out Forms and Opt-In Forms must be actually received by the Claims and Balloting Agent is **January 4, 2027 at 5:00 p.m. prevailing Central Time** (the "Opt-Out and Opt-In Deadline"), and the requirement that Ballots, Opt-Out Forms, and Opt-In Forms must be submitted so as to be actually received by the applicable deadline is approved; *provided* that the Debtors may extend the Voting Deadline or the Opt-Out and Opt-In Deadline, subject to the consent rights set forth in the Restructuring Support Agreement, without further order of the Court.

19. The Non-Voting Status Notice, the Opt-Out Form, and the Opt-In Form, substantially in the forms attached hereto as **Exhibits 4A, 4B, and 4C**, respectively, are approved. Within two (2) Business Days after entry of this Order, or as soon as reasonably practicable thereafter, the Claims and Balloting Agent shall serve the Non-Voting Status Notice, together with (a) the Opt-Out Form, on Holders of Claims in the Presumed Accepting Classes (Classes 1, 2, and 7), or (b) the Opt-In Form, on Holders of Interests in the Deemed Rejecting Classes (Classes 9, 10, and 11), in each case as of the Voting Record Date. The requirement to serve the Non-Voting Status Notice, the Opt-Out Form, the Opt-In Form, or any other notice in connection with the

Prepackaged Plan on Holders of Claims and Interests in Class 8 (Intercompany Claims) and Class 12 (Intercompany Interests) is waived.

20. The Solicitation Procedures that will be used for tabulations of votes to accept or reject the Prepackaged Plan as set forth in the Motion and as provided by the Ballots, as applicable, are approved.

21. The Debtors shall cause to be posted to their Restructuring Website, https://cases.stretto.com/KPTI, various chapter 11 related documents (to the extent not already posted), including the following: (a) the Prepackaged Plan; (b) the Disclosure Statement; (c) the Motion and any orders entered in connection with the Motion; and (d) the Combined Hearing Notice.

22. The notice and objection procedures set forth in this Order and the Motion constitute good and sufficient notice of the Combined Hearing, commencement of the Chapter 11 Cases, and the deadline and procedures for objection to approval of the Solicitation Procedures, adequacy of the Disclosure Statement and confirmation of the Prepackaged Plan, and no other or further notice shall be necessary.

23. The requirement to convene a 341 Meeting shall be waived and the U.S. Trustee need not and shall not convene a 341 Meeting if the Prepackaged Plan is confirmed on or before January 29, 2027, without prejudice to the Debtors' rights, in consultation with counsel to the Ad Hoc Group, to seek further extensions thereof, in each case without filing a supplemental motion and without further order of this Court.

24. The deadline for the Debtors to file the Schedules, SOFAs, and 2015.3 Reports is extended by seventy-four (74) days, through and including January 29, 2027, without prejudice to

the Debtors' rights, in consultation with counsel to the Ad Hoc Group, to request further extensions thereof, in each case without filing a supplemental motion and without further order of this Court.

25. The requirement to file the Schedules, SOFAs, and 2015.3 Reports shall be permanently waived upon confirmation of the Prepackaged Plan; provided that the Prepackaged Plan is confirmed by this Court on or before the Schedules and Statements Deadline, as may be extended.

26. The procedures relating to the assumption or rejection of Executory Contracts and Unexpired Leases (as described in the Motion and as further set forth in the Prepackaged Plan) are approved.

27. The Debtors shall serve the Cure Notices on the counterparties to the Executory Contracts and Unexpired Leases to be assumed no later than twenty-one (21) calendar days before the Combined Hearing. The Executory Contract and Unexpired Lease Assumption Objection Deadline for counterparties to an Executory Contract or Unexpired Lease to object to the proposed assumption or Cure amount, which shall be the date and time specified in the applicable Cure Notice and shall be no less than fourteen (14) days after service of such Cure Notice, is approved.

28. Nothing in this Order constitutes (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' or any party in interest's rights to dispute the amount of, basis for, or validity of any claim or interest under applicable law or non-bankruptcy law; (c) a promise or requirement to pay any claim; (d) a waiver of the Debtors' or any other party in interest's rights under the Bankruptcy Code or any other applicable law; (e) a request for or granting of approval for assumption of any agreement, contract, program, policy, or lease under section 365 of the Bankruptcy Code; or (f) an admission as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Debtors'

estates. Any payment made pursuant to this Order is not intended to be nor should it be construed as an admission as to the validity of any claim or a waiver of the Debtors' rights to subsequently dispute such claim.

29. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion under the circumstances and the requirements of Bankruptcy Rule 6004(a) and the Bankruptcy Local Rules are satisfied by such notice.

30. Nothing in the Motion or this Order waives or modifies the rights and remedies of the parties to the Restructuring Support Agreement thereunder, including, without limitation, the consent, consultation, and termination rights contained therein.

31. Notwithstanding anything to the contrary contained herein, any relief hereunder and any authorization granted herein shall be subject to the terms of and in compliance with the DIP Orders and the DIP Documents (as defined in the DIP Orders). Nothing herein is intended to modify, alter, or waive, in any way, any terms, provisions, requirements, or restrictions of the DIP Orders, the DIP Documents, or the Restructuring Support Agreement. To the extent there is any inconsistency between the terms of the DIP Orders or the other DIP Documents and the terms of this Order or any action taken or proposed to be taken hereunder, the terms of the DIP Orders or the other DIP Documents, as applicable, shall control.

32. To the extent there is any inconsistency between the terms of the DIP Orders or the other DIP Documents and the terms of this Order or any action taken or proposed to be taken hereunder, the terms of the DIP Orders or the other DIP Documents, as applicable, shall control.

33. Nothing in this Order shall be construed to (a) create any rights in favor of or enhance the status of any claim held by any party, (b) create or perfect, in favor of any person or entity, any interest in cash of a Debtor that did not exist as of the Petition Date, or (c) alter or

impair any security interest or perfection thereof, in favor of any person or entity, that existed as of the Petition Date.

34. Notwithstanding the applicability of Bankruptcy Rule 6004(h), the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

35. All time periods set forth in this Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

36. The Debtors are authorized to take all such actions as are necessary or appropriate to implement the terms of this Order.

37. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: November 03, 2026

Alfredo R Pérez
United States Bankruptcy Judge

Exhibit 1

Form of Combined Hearing Notice

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

NOTICE OF (I) COMMENCEMENT OF PREPACKAGED CHAPTER 11 BANKRUPTCY CASES, (II) HEARING ON THE FINAL APPROVAL OF THE DISCLOSURE STATEMENT, CONFIRMATION OF THE JOINT PREPACKAGED CHAPTER 11 PLAN, AND RELATED MATTERS, (III) RELATED VOTING AND OBJECTION DEADLINES, AND (IV) SUMMARY OF THE DEBTORS' JOINT PREPACKAGED CHAPTER 11 PLAN

NOTICE IS HEREBY GIVEN as follows:

On November 2, 2026 (the "Petition Date"), the above-captioned debtors and debtors in possession (collectively, the "Debtors") filed with the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court") the *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* [Docket No. [●]] (as amended, supplemented or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan") and proposed *Disclosure Statement for Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* [Docket No. [●]] (as amended, supplemented, or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of title 11 of the United States Code (the "Bankruptcy Code").[2] Copies of the Prepackaged Plan and the Disclosure Statement may be obtained free of charge at https://cases.stretto.com/KPTI or upon request of the Debtors' proposed counsel at the address specified below. The Prepackaged Plan and Disclosure Statement are also on file with the Clerk of the Court, 515 Rusk Street, Houston, Texas 77002, where they are available for review between the hours of 8:00 a.m. to 5:00 p.m., prevailing Central Time. The Prepackaged Plan and the Disclosure Statement also are available for inspection, for a fee, at https://pacer.gov (account required).

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms otherwise undefined herein have the meanings ascribed to them in the Disclosure Statement or the Prepackaged Plan, as applicable.

The Debtors believe that any valid alternative to confirmation of the Prepackaged Plan would result in significant delays, litigation, and additional costs, and, ultimately, would jeopardize recoveries for holders of allowed claims.

Hearing on Confirmation of the Prepackaged Plan and Final Approval of the Adequacy of the Disclosure Statement

A hearing on confirmation of the Prepackaged Plan and final approval of the adequacy of the Disclosure Statement (the "Combined Hearing") will be held before the Honorable [●], United States Bankruptcy Judge, in Courtroom [●] of the United States Bankruptcy Court, 515 Rusk Street Houston, Texas 77002, on **January 11, 2027, at [●] [a.m/p.m.], prevailing Central Time**, to consider final approval of the adequacy of the Disclosure Statement, any objections to the Disclosure Statement, confirmation of the Prepackaged Plan, any objections thereto, and any other matter that may properly come before the Bankruptcy Court.

PLEASE BE ADVISED: THE COMBINED HEARING MAY BE CONTINUED FROM TIME TO TIME BY THE COURT OR THE DEBTORS **WITHOUT FURTHER NOTICE** OTHER THAN BY SUCH ADJOURNMENT BEING ANNOUNCED IN OPEN COURT OR BY A NOTICE OF ADJOURNMENT FILED WITH THE COURT AND SERVED ON ALL PARTIES ENTITLED TO NOTICE.

Information Regarding the Prepackaged Plan

Voting Record Date. The voting record date was October 27, 2026, (the "Voting Record Date"), which is the date for determining which Holders of Claims in Classes 3, 4, 5, and 6 are entitled to vote on the Prepackaged Plan.

Voting Deadline. The deadline for voting on the Prepackaged Plan is **November 30, 2026 at 4:00 p.m., prevailing Central Time** (the "Voting Deadline"). If you received a Solicitation Package, including a Ballot, and intend to vote on the Prepackaged Plan, you must: (a) follow the instructions carefully; (b) complete all of the required information on the Ballot; and (c) execute and return your completed Ballot according to and as set forth in detail in the voting instructions so that the Ballot including your vote is actually received by the Debtors' noticing and solicitation agent, Stretto, Inc. ("Stretto" or the "Claims and Balloting Agent"), on or before the Voting Deadline. A failure to follow such instructions may disqualify your vote.

CRITICAL INFORMATION REGARDING OBJECTING TO THE PREPACKAGED PLAN

ARTICLE VIII OF THE PREPACKAGED PLAN CONTAINS RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS. THUS, YOU ARE ADVISED TO REVIEW AND CONSIDER THE PREPACKAGED PLAN CAREFULLY BECAUSE YOUR RIGHTS MIGHT BE AFFECTED THEREUNDER.

ALL HOLDERS OF CLAIMS THAT DO NOT (X) ELECT TO OPT OUT OF THE RELEASES CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN OR (Y) TIMELY FILE WITH THE BANKRUPTCY COURT ON THE DOCKET OF THE CHAPTER 11 CASES AN OBJECTION TO THE RELEASES CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN THAT IS NOT RESOLVED BEFORE CONFIRMATION WILL BE DEEMED TO HAVE EXPRESSLY, UNCONDITIONALLY, GENERALLY, INDIVIDUALLY, AND COLLECTIVELY CONSENTED TO THE RELEASE AND DISCHARGE OF ALL CLAIMS AND CAUSES OF ACTION AGAINST THE DEBTORS AND THE RELEASED PARTIES.

Objection Deadline. The deadline for filing objections to final approval of the Disclosure Statement and/or confirmation of the Prepackaged Plan is **January 4, 2027 at 5:00 p.m., prevailing Central Time** (the "Objection Deadline"). All objections to the relief sought at the Combined Hearing **must**: (a) be in writing; (b) conform to the Federal Rules of Bankruptcy Procedure, the Bankruptcy Local Rules for the Southern District of Texas, and any orders of the Court; (c) state with particularity the legal and factual basis for the objection and, if practicable, a proposed modification to the Prepackaged Plan (or related materials) that would resolve such objection; **and** (d) be filed with the Court (contemporaneously with a proof of service) and served upon the following parties so as to be **actually received** on or before the Objection Deadline:

The Debtors
Michael Mano Karyopharm Therapeutics Inc. 85 Wells Avenue, Suite 210 Newton, Massachusetts 02459
Counsel to the Debtors
Anthony R. Grossi Sidley Austin LLP 787 Seventh Avenue New York, New York 10019 agrossi@sidley.com and Maegan Quejada Sidley Austin LLP 1000 Louisiana Street, Suite 5900 Houston, Texas 77002 mquejada@sidley.com
U.S. Trustee
Ha Nguyen Office of the United States Trustee for the Southern District of Texas 515 Rusk Street, Suite 3516 Houston, TX 77002

Counsel to the Ad Hoc Group
David A. Hammerman Latham & Watkins LLP 1271 Avenue of the Americas New York, New York 10020 david.hammerman@lw.com
Counsel to Ayrmid
Matt Warren Geoff King Paul Hastings LLP 71 South Wacker Drive, Suite 4500 Chicago, IL 60606 mattwarren@paulhastings.com geoffking@paulhastings.com Zach Cochran Paul Hastings LLP 1197 Peachtree St NE Suite 200 Atlanta, GA 30361 zachcochran@paulhastings.com
Counsel to the Consenting Royalty Investors
Douglas Mintz Thomas Curtin Hogan Lovells Cadwalader US LLP 200 Liberty Street New York, NY 10281 douglas.mintz@hlc.com thomas.curtin@hlc.com

UNLESS AN OBJECTION IS TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE IT MAY NOT BE CONSIDERED BY THE BANKRUPTCY COURT.

AS DESCRIBED BELOW, YOU ARE ADVISED TO CAREFULLY REVIEW AND CONSIDER THE PREPACKAGED PLAN, INCLUDING THE DISCHARGE, RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS, AS YOUR RIGHTS MIGHT BE AFFECTED.

ADDITIONAL INFORMATION

Obtaining Solicitation Materials. The materials in the Solicitation Package are intended to be self-explanatory. If you should have any questions or if you would like to obtain additional solicitation materials (or paper copies of solicitation materials if you received electronic access to the solicitation materials), free of charge, please feel free to contact the Debtors' Claims and Balloting Agent, by: (a) writing to Karyopharm Therapeutics Inc., c/o Stretto, Inc., 410 Exchange, Suite 100, Irvine, CA 92602; (b) calling the Debtors' restructuring hotline at (866) 270-4922 (toll-free within the United States or Canada) or (949) 561-0471 (international); (c) emailing

TeamKaryopharm@stretto.com; or (d) visiting the Debtors' restructuring website at https://cases.stretto.com/KPTI. You may also obtain copies of any pleadings filed in the Chapter 11 Cases for a fee via PACER at: https://pacer.gov (account required). Please be advised that the Claims and Balloting Agent is authorized to answer any questions about, and provide additional copies of, solicitation materials, but may **not** advise you as to whether you should vote to accept or reject the Prepackaged Plan.

The Plan Supplement. The Debtors will file the Plan Supplement (as defined in the Prepackaged Plan) on or before **December 28, 2026**, and will serve notice on all Holders of Claims entitled to vote on the Prepackaged Plan, which will: (a) inform parties that the Debtors filed the Plan Supplement; (b) list the information contained in the Plan Supplement; and (c) explain how parties may obtain copies of the Plan Supplement.

Meeting of Creditors Pursuant to Section 341. The Bankruptcy Court has ordered that the U.S. Trustee shall NOT schedule a meeting of creditors pursuant to section 341 of the Bankruptcy Code before January 29, 2027, and if the Prepackaged Plan is confirmed on or before January 29, 2027, the requirement to schedule such a meeting shall be waived.

Notice of the Assumption or Rejection of Executory Contracts. Under the terms of Article V of the Prepackaged Plan, on the Effective Date:

> **Assumption and Rejection of Executory Contracts and Unexpired Leases.**
>
> **Reorganization Transaction.**
>
> **In the event of the Reorganization Transaction, on the Effective Date, except as otherwise provided in Articles V.E and V.F and elsewhere herein, all Executory Contracts or Unexpired Leases not otherwise assumed or rejected will be deemed assumed by the applicable Reorganized Debtor (and shall remain in effect notwithstanding the consummation of the Merger) in accordance with the provisions and requirements of sections 365 and 1123 of the Bankruptcy Code, other than those that: (a) are identified on the Rejected Executory Contracts and Unexpired Leases Schedule; (b) have previously expired or terminated pursuant to their own terms; (c) have been previously assumed or rejected by the Debtors pursuant to a Final Order; (d) are the subject of a motion to reject that is pending on the Effective Date; or (e) have an ordered or requested effective date of rejection that is after the Effective Date.**
>
> **Sale Transaction.**
>
> **In the event of a Sale Transaction, on the Effective Date, except as otherwise provided in Articles V.E and V.F and elsewhere herein, all Executory Contracts or Unexpired Leases not otherwise assumed or rejected will be deemed rejected by the applicable Debtor or Post-Effective Date Debtor in accordance with the provisions and requirements of sections 365 and 1123 of the Bankruptcy Code, other than those that: (a) are identified on the Assumed Executory Contracts and Unexpired Leases Schedule; (b) have been**

previously assumed by the Debtors pursuant to a Final Order; (c) are the subject of a motion to assume that was Filed on or before the Confirmation Date; (d) are to be assumed by the Debtors or assumed by the Debtors and assigned to a third party, as applicable, in connection with any sale transaction, including the Sale Transaction; or (e) are a contract, instrument, release, indenture, or other agreement or document entered into in connection with the Prepackaged Plan.

General Provisions.

Entry of the Confirmation Order shall constitute an order of the Bankruptcy Court approving the assumptions, assumptions and assignments, or rejections of the Executory Contracts or Unexpired Leases as set forth in the Prepackaged Plan, the Rejected Executory Contracts and Unexpired Leases Schedule (or the Assumed Executory Contracts and Unexpired Leases Schedule in the case of a Sale Transaction), pursuant to sections 365(a) and 1123 of the Bankruptcy Code. Except as otherwise specifically set forth herein, assumptions or rejections of Executory Contracts and Unexpired Leases pursuant to the Prepackaged Plan are effective as of the Effective Date. Each Executory Contract or Unexpired Lease assumed pursuant to the Prepackaged Plan or by Bankruptcy Court order but not assigned to a third party before the Effective Date shall re-vest in and be fully enforceable by the applicable contracting Reorganized Debtor or Post-Effective Date Debtor in accordance with its terms, except as such terms may have been modified by the provisions of the Prepackaged Plan or any order of the Bankruptcy Court authorizing and providing for its assumption. Any motions to assume Executory Contracts or Unexpired Leases pending on the Effective Date shall be subject to approval by a Final Order on or after the Effective Date but may be withdrawn, settled, or otherwise prosecuted by the Reorganized Debtors or Post-Effective Date Debtors, as applicable.

To the maximum extent permitted by Law, to the extent any provision in any Executory Contract or Unexpired Lease assumed or assumed and assigned pursuant to the Prepackaged Plan or any prior order of the Bankruptcy Court (including any "change of control" or similar provision) prohibits, restricts, or conditions, or purports to prohibit, restrict, or condition, or is modified, breached, or terminated, or deemed modified, breached, or terminated by, or triggers any right or contingent right to any payment or benefit (either alone or in conjunction with any other action or event) as a result of: (i) the commencement of the Chapter 11 Cases or the insolvency or financial condition of any Debtor at any time before the closing of its respective Chapter 11 Case; (ii) any Debtor's, Reorganized Debtor's, or Post-Effective Date Debtor's assumption or assumption and assignment of such Executory Contract or Unexpired Lease; or (iii) the Confirmation or Consummation of the Prepackaged Plan (including the Restructuring Transactions), then such provision shall be deemed modified such that the transactions contemplated by the Prepackaged Plan shall not entitle the non-

Debtor party thereto to modify or terminate such Executory Contract or Unexpired Lease or to exercise any other default-related rights or remedies with respect thereto, and any required consent under any such Executory Contract or Unexpired Lease shall be deemed satisfied by the Confirmation of the Prepackaged Plan. Notwithstanding anything to the contrary in the Prepackaged Plan, the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, reserve the right to alter, amend, modify, or supplement the Assumed Executory Contracts and Unexpired Leases Schedule and the Rejected Executory Contracts and Unexpired Leases Schedule at any time up to forty-five (45) days after the Effective Date, so long as such alteration, amendment, modification, or supplement is consistent with the Restructuring Support Agreement.

Claims Based on Rejection of Executory Contracts or Unexpired Leases.

Unless otherwise provided by a Final Order of the Bankruptcy Court, all Proofs of Claim with respect to Claims arising from the rejection of Executory Contracts or Unexpired Leases, pursuant to the Prepackaged Plan or the Confirmation Order, if any, must be Filed with the Bankruptcy Court within thirty (30) days after the later of (1) the date of entry of an order of the Bankruptcy Court (including the Confirmation Order) approving such rejection, (2) the effective date of such rejection, or (3) the Effective Date. Any Claims arising from the rejection of an Executory Contract or Unexpired Lease not Filed with the Bankruptcy Court within such time will be automatically disallowed, forever barred from assertion, and shall not be enforceable against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Estates, or their property without the need for any objection by the Reorganized Debtors or the Post-Effective Date Debtors or further notice to, or action, order, or approval of the Bankruptcy Court or any other Entity, and any Claim arising out of the rejection of the Executory Contract or Unexpired Lease shall be deemed fully satisfied, released, and discharged, notwithstanding anything in the Proof of Claim to the contrary. All Allowed Claims arising from the rejection of the Debtors' Executory Contracts or Unexpired Leases shall be classified as General Unsecured Claims and shall be treated in accordance with Article III.B.7 of the Prepackaged Plan.

Cure of Defaults for Assumed Executory Contracts and Unexpired Leases.

Any monetary amounts by which any Executory Contract or Unexpired Lease to be assumed under the Prepackaged Plan is in default shall be satisfied, under section 365(b)(1) of the Bankruptcy Code, by the Debtors, Reorganized Debtors, or Post-Effective Date Debtors, as applicable, upon assumption thereof.

After the Petition Date and no later than 21 calendar days before the

Combined Hearing, the Debtors shall serve notices of proposed assumption on the counterparties to the Executory Contracts and Unexpired Leases to be assumed reflecting the Debtors' intention to assume the contract, and setting forth the proposed Cure amount (if any) or otherwise indicating that the Cure amount shall be asserted against the Debtors or Reorganized Debtors, as applicable, in the ordinary course of business. Each such notice shall include a description of the procedures for resolving disputes related to the proposed assumption of applicable Executory Contracts and Unexpired Leases. In the event that any Executory Contract or Unexpired Lease is to be assumed after the provision of initial notices of proposed assumptions described above, a notice of proposed assumption with respect to such Executory Contract or Unexpired Lease will be sent promptly to the counterparty thereof. If a counterparty to any Executory Contract or Unexpired Lease that the Debtors or Reorganized Debtors, as applicable, intend to assume does not receive such a notice, the proposed Cure amount for such Executory Contract or Unexpired Lease shall be deemed to be asserted against the Debtors or the Reorganized Debtors, as applicable, in the ordinary course of business.

Unless otherwise agreed in writing by the parties to the applicable Executory Contract or Unexpired Lease, any objection by a counterparty to an Executory Contract or Unexpired Lease to a proposed assumption or related Cure amount must be Filed, served, and actually received by counsel to the Debtors no later than the date and time specified in the notice (which shall be not less than fourteen (14) days after such notice is served). The Debtors or the Reorganized Debtors or Post-Effective Date Debtors, as applicable, may reconcile and settle, subject to the consent rights set forth in the Restructuring Support Agreement, in the ordinary course of the Debtors' business any dispute (following a timely Filed objection) regarding any Cure or any other matter pertaining to assumption without any further notice to or action, order, or approval of the Bankruptcy Court.

Any counterparty to an Executory Contract or Unexpired Lease that fails to object timely to the proposed assumption or Cure amount (including any request for an additional or different cure amount) will be deemed to have assented to such assumption or Cure amount and any untimely request for an additional or different Cure amount shall be disallowed and forever barred, estopped, and enjoined from assertion, and shall not be enforceable against any Reorganized Debtor or Post-Effective Date Debtor, without the need for any objection by the applicable Reorganized Debtors or Post-Effective Date Debtors or any other party in interest or any further notice to or action, order, or approval of the Bankruptcy Court.

The Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, shall pay the Cure amounts, if any, on the Effective Date or as soon as reasonably practicable thereafter, in the ordinary course of business, or on such other terms as the parties to such Executory Contracts or Unexpired Leases may agree; provided that if a dispute regarding assumption

or Cure is unresolved as of the Effective Date, or any applicable objection period remains pending, then payment of the applicable Cure amount shall occur as soon as reasonably practicable after such dispute is resolved. Any Cure shall be deemed fully satisfied, released, and discharged upon payment of the Cure.

The assumption of any Executory Contract or Unexpired Lease pursuant to the Prepackaged Plan, in connection with the Sale Transaction or Reorganization Transaction, shall result in the full release and satisfaction of any nonmonetary defaults arising from or triggered by the filing of the Chapter 11 Cases, including defaults of provisions restricting the change in control or ownership interest composition or any bankruptcy-related defaults, arising at any time prior to the effective date of assumption, and, in the event of the Reorganization Transaction, any default, change of control, assignment, or similar event that would otherwise arise from the consummation of the Merger or the other Restructuring Transactions. Any and all Proofs of Claim based upon Executory Contracts or Unexpired Leases that have been assumed in the Chapter 11 Cases, including pursuant to the Confirmation Order, shall be deemed disallowed and expunged as of the later of (1) the date of entry of an order of the Bankruptcy Court (including the Confirmation Order) approving such assumption, (2) the effective date of such assumption, or (3) the Effective Date, without the need for any objection thereto or any further notice to or action, order, or approval of the Bankruptcy Court.

ANY COUNTERPARTY TO AN EXECUTORY CONTRACT OR UNEXPIRED LEASE THAT DOES NOT OBJECT TO THE PROPOSED ASSUMPTION OF SUCH EXECUTORY CONTRACT OR UNEXPIRED LEASE BY THE DEADLINE SET FORTH IN THE APPLICABLE CURE NOTICE (WHICH SHALL BE NO LESS THAN FOURTEEN (14) DAYS AFTER SERVICE OF SUCH CURE NOTICE) WILL BE DEEMED TO HAVE CONSENTED TO SUCH ASSUMPTION.

Summary of Prepackaged Plan Treatment

The following chart summarizes the treatment provided by the Prepackaged Plan to each class of Claims against or Interest in the Debtors and indicates the voting status of each class:

Class	Claim or Interest	Status	Voting Rights
Class 1	Other Secured Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 2	Other Priority Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 3	1L Term Loan Claims	Impaired	Entitled to Vote
Class 4	1.5L 2028 Notes Claims	Impaired	Entitled to Vote
Class 5	2L 2029 Notes Claims	Impaired	Entitled to Vote
Class 6	RIFA Claims	Impaired	Entitled to Vote
Class 7	General Unsecured Claims	Unimpaired	Not Entitled to Vote (Presumed to Accept)
Class 8	Intercompany Claims	Impaired / Unimpaired	Not Entitled to Vote (Deemed to Accept or Reject)
Class 9	Existing Preferred Interests	Impaired	Not Entitled to Vote (Deemed to Reject)
Class 10	Existing Common Stock Interests	Impaired	Not Entitled to Vote (Deemed to Reject)
Class 11	Other Equity Interests	Impaired	Not Entitled to Vote (Deemed to Reject)
Class 12	Intercompany Interests	Impaired / Unimpaired	Not Entitled to Vote (Deemed to Accept or Reject)

BINDING NATURE OF THE PLAN:
IF CONFIRMED, THE PREPACKAGED PLAN SHALL BIND ALL HOLDERS OF CLAIMS AND INTERESTS TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, WHETHER OR NOT SUCH HOLDER WILL RECEIVE OR RETAIN ANY PROPERTY OR INTEREST IN PROPERTY UNDER THE PREPACKAGED PLAN, HAS FILED A PROOF OF CLAIM IN THE CHAPTER 11 CASES OR FAILED TO VOTE TO ACCEPT OR REJECT THE PREPACKAGED PLAN OR VOTED TO REJECT THE PREPACKAGED PLAN.

Please be advised that Article VIII of the Prepackaged Plan contains certain discharge, release, exculpation, and injunction provisions as follows:

Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors, and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of

Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state, provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may

purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement, event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that

provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules, including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure,

which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

[Remainder of the page intentionally blank.]

Houston, Texas
[•], 2026

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Exhibit 2

Publication Notice

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

NOTICE OF (I) COMMENCEMENT OF PREPACKAGED CHAPTER 11 BANKRUPTCY CASES AND (II) HEARING ON THE FINAL APPROVAL OF THE DISCLOSURE STATEMENT AND CONFIRMATION OF THE JOINT PREPACKAGED CHAPTER 11 PLAN

PLEASE TAKE NOTICE THAT on November 2, 2026 (the "Petition Date"), the above-captioned debtors and debtors in possession (collectively, the "Debtors") filed with the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court") the *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* [Docket No. [●]] (as amended, supplemented or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan") and proposed *Disclosure Statement for Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* [Docket No. [●]] (as amended, supplemented, or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of title 11 of the United States Code (the "Bankruptcy Code").[2] Copies of the Prepackaged Plan and the Disclosure Statement may be obtained free of charge at https://cases.stretto.com/KPTI or upon request of the Debtors' proposed counsel at the address specified below. The Prepackaged Plan and Disclosure Statement are also on file with the Clerk of the Court, 515 Rusk Street, Houston, Texas 77002, where they are available for review between the hours of 8:00 a.m. to 5:00 p.m., prevailing Central Time. The Prepackaged Plan and the Disclosure Statement also are available for inspection, for a fee, at https://pacer.gov (account required).

PLEASE TAKE FURTHER NOTICE THAT a hearing on confirmation of the Prepackaged Plan and final approval of the adequacy of the Disclosure Statement (the "Combined Hearing") will be held before the Honorable [●], United States Bankruptcy Judge, in Courtroom [●] of the United States Bankruptcy Court, 515 Rusk Street Houston, Texas 77002, on January 11, 2027, at [●] [a.m./p.m.], prevailing Central Time, to consider

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms otherwise undefined herein have the meanings ascribed to them in the Disclosure Statement or the Prepackaged Plan, as applicable.

final approval of the adequacy of the Disclosure Statement, any objections to the Disclosure Statement, confirmation of the Prepackaged Plan, any objections thereto, and any other matter that may properly come before the Bankruptcy Court.

PLEASE BE ADVISED: THE COMBINED HEARING MAY BE CONTINUED FROM TIME TO TIME BY THE COURT OR THE DEBTORS **WITHOUT FURTHER NOTICE** OTHER THAN BY SUCH ADJOURNMENT BEING ANNOUNCED IN OPEN COURT OR BY A NOTICE OF ADJOURNMENT FILED WITH THE COURT AND SERVED ON ALL PARTIES ENTITLED TO NOTICE.

Information Regarding the Prepackaged Plan

Voting Record Date. The voting record date was **October 27, 2026,** (the "Voting Record Date"), which is the date for determining which Holders of Claims in Classes 3, 4, 5, and 6 are entitled to vote on the Prepackaged Plan.

Voting Deadline. The deadline for voting on the Prepackaged Plan is **November 30, 2026, at 4:00 p.m., prevailing Central Time** (the "Voting Deadline"). If you received a Solicitation Package, including a Ballot, and intend to vote on the Prepackaged Plan, you must: (a) follow the instructions carefully; (b) complete all of the required information on the Ballot; and (c) execute and return your completed Ballot according to and as set forth in detail in the voting instructions so that the Ballot including your vote is actually received by the Debtors' noticing and solicitation agent, Stretto, Inc. ("Stretto" or the "Claims and Balloting Agent"), on or before the Voting Deadline. A failure to follow such instructions may disqualify your vote.

PLEASE TAKE FURTHER NOTICE THAT the deadline for filing objections to final approval of the Disclosure Statement and/or the confirmation of the Prepackaged Plan is **January 4, 2027, at 5:00 p.m., prevailing Central Time** (the "Objection Deadline"). All objections to the relief sought at the Combined Hearing **must**: (a) be in writing; (b) conform to the Federal Rules of Bankruptcy Procedure, the Bankruptcy Local Rules for the Southern District of Texas, and any orders of the Court; (c) state with particularity the legal and factual basis for the objection and, if practicable, a proposed modification to the Prepackaged Plan (or related materials) that would resolve such objection; **and** (d) be filed with the Court (contemporaneously with a proof of service) and served upon the following parties so as to be **actually received** on or before the Objection Deadline.

The Debtors
Michael Mano Karyopharm Therapeutics Inc. 85 Wells Avenue, Suite 210 Newton, Massachusetts 02459
Counsel to the Debtors
Anthony R. Grossi Sidley Austin LLP 787 Seventh Avenue New York, New York 10019 agrossi@sidley.com and Maegan Quejada Sidley Austin LLP 1000 Louisiana Street, Suite 5900 Houston, Texas 77002 mquejada@sidley.com
U.S. Trustee
Ha Nguyen Office of the United States Trustee for the Southern District of Texas 515 Rusk Street, Suite 3516 Houston, TX 77002
Counsel to the Ad Hoc Group
David A. Hammerman Latham & Watkins LLP 1271 Avenue of the Americas New York, New York 10020 david.hammerman@lw.com
Counsel to Ayrmid
Matt Warren Geoff King Paul Hastings LLP 71 South Wacker Drive, Suite 4500 Chicago, IL 60606 mattwarren@paulhastings.com geoffking@paulhastings.com Zach Cochran Paul Hastings LLP 1197 Peachtree St NE Suite 200 Atlanta, GA 30361 zachcochran@paulhastings.com

Counsel to the Consenting Royalty Investors
Douglas Mintz Thomas Curtin Hogan Lovells Cadwalader US LLP 200 Liberty Street New York, NY 10281 douglas.mintz@hlc.com thomas.curtin@hlc.com

UNLESS AN OBJECTION IS TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE IT MAY NOT BE CONSIDERED BY THE BANKRUPTCY COURT.

CRITICAL INFORMATION REGARDING OBJECTING TO THE PREPACKAGED PLAN

ARTICLE VIII OF THE PREPACKAGED PLAN CONTAINS RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS. THUS, YOU ARE ADVISED TO REVIEW AND CONSIDER THE PREPACKAGED PLAN CAREFULLY BECAUSE YOUR RIGHTS MIGHT BE AFFECTED THEREUNDER.

ALL HOLDERS OF CLAIMS THAT DO NOT (X) ELECT TO OPT OUT OF THE RELEASES CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN OR (Y) TIMELY FILE WITH THE BANKRUPTCY COURT ON THE DOCKET OF THE CHAPTER 11 CASES AN OBJECTION TO THE RELEASES CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN THAT IS NOT RESOLVED BEFORE CONFIRMATION WILL BE DEEMED TO HAVE EXPRESSLY, UNCONDITIONALLY, GENERALLY, INDIVIDUALLY AND COLLECTIVELY CONSENTED TO THE RELEASE AND DISCHARGE OF ALL CLAIMS AND CAUSES OF ACTION AGAINST THE DEBTORS AND THE RELEASED PARTIES.

YOU ARE ADVISED TO CAREFULLY REVIEW AND CONSIDER THE PREPACKAGED PLAN, INCLUDING THE DISCHARGE, RELEASE, EXCULPATION, AND INJUNCTION PROVISION IN ARTICLE VIII OF THE PREPACKAGED PLAN, AS YOUR RIGHTS MIGHT BE AFFECTED.

Exhibit 3A

Class 3 – 1L Term Loan Claims Ballot

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

BALLOT FOR ACCEPTING OR REJECTING THE JOINT PREPACKAGED CHAPTER 11 PLAN OF KARYOPHARM THERAPEUTICS INC. AND ITS DEBTOR AFFILIATE

CLASS 3: 1L TERM LOAN CLAIMS

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS FOR COMPLETING THIS BALLOT CAREFULLY BEFORE COMPLETING THIS BALLOT.

THIS BALLOT MUST BE COMPLETED, EXECUTED, AND RETURNED SO THAT IT IS ACTUALLY RECEIVED BY THE CLAIMS AND BALLOTING AGENT PRIOR TO 4:00 P.M. PREVAILING CENTRAL TIME ON NOVEMBER 30, 2026 (THE "VOTING DEADLINE").

The above-captioned debtors and debtors in possession (together, the "Debtors") intend to file chapter 11 cases in the above-captioned bankruptcy court (the "Bankruptcy Court") and are soliciting votes with respect to the proposed *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan") and the *Disclosure Statement for the Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented, or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of title 11 of the United States Code (the "Bankruptcy Code").[2]

You are receiving this Ballot because records indicate you are a Holder of a Claim in Class 3 as of October 27, 2026 (the "Voting Record Date"). Accordingly, you have a right to: (1) vote

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms otherwise undefined herein have the meanings ascribed to them in the Disclosure Statement or the Prepackaged Plan, as applicable.

to accept or reject the Prepackaged Plan and (2) subject to the limitations set forth herein, opt-out of the third party release set forth in Article VIII.D of the Prepackaged Plan (the "Third-Party Release"). Only Eligible Holders (as defined in Item 4 below) may vote to accept or reject the Prepackaged Plan using this Ballot. If you hold a Claim in this Class but you are not an Eligible Holder, you may not use this Ballot or any other ballot to vote to accept or reject the Prepackaged Plan.

The Prepackaged Plan can be confirmed by the Bankruptcy Court and thereby made binding on you, whether or not you vote, if the Prepackaged Plan (a) is accepted by the Holders of at least two-thirds in amount and more than one-half in number of the claims in each impaired Class of claims who vote on the Prepackaged Plan and (b) otherwise satisfies the applicable requirements of section 1129(a) of the Bankruptcy Code. If the requisite acceptances are not obtained, the Bankruptcy Court nonetheless may confirm the Prepackaged Plan if it finds that the Prepackaged Plan (a) provides fair and equitable treatment to, and does not unfairly discriminate against, the Class or Classes rejecting the Prepackaged Plan and (b) otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code.

Your rights are described in the Disclosure Statement, which is accessible from the Debtors' restructuring website at https://cases.stretto.com/KPTI (the "Restructuring Website"), along with copies of the Prepackaged Plan and certain other materials. If you desire paper copies, or if you need to obtain additional solicitation packages, you may (a) contact the Debtors' claims and balloting agent (the "Claims and Balloting Agent"), Stretto, Inc., at (866) 270-4922 (toll-free within the United States or Canada) or (949) 561-0471 (international), or by email at TeamKaryopharm@stretto.com, with a reference to "Karyopharm" in the subject line, or (b) once the chapter 11 case has filed, you may download such documents (excluding ballots) from the Debtors' Restructuring Website. Copies of these documents may also be obtained for a fee at https://pacer.gov (account required). Please be advised that the Claims and Balloting Agent is not permitted to provide legal advice.

This Ballot may not be used for any purpose other than casting a vote to accept or reject the Prepackaged Plan, making certain decisions regarding releases, and making certain certifications. If you believe that you have received this Ballot in error, or if you believe that you have received the wrong Ballot, please contact the Claims and Balloting Agent immediately at the address or telephone number set forth above.

Nothing contained herein or in the enclosed documents shall render you or any other entity the agent of the Debtors or the Claims and Balloting Agent or authorize you or any other entity to use any document or make any statements on behalf of any of the Debtors with respect to the Prepackaged Plan, except for the statements contained in the documents enclosed herewith.

You should review the Disclosure Statement and the Prepackaged Plan before you vote. You may wish to seek legal advice concerning the Prepackaged Plan and the Prepackaged Plan's classification and treatment of your Claim. Your Claim has been placed in Class 3. If you hold Claims in more than one Class, you will receive a Ballot for each Class in which you are entitled to vote.

If the Prepackaged Plan is confirmed by the Bankruptcy Court, it will be binding on you whether or not you vote. To have your vote counted, you must complete, sign and return this Ballot to the Claims and Balloting Agent, **so that it is received** by the Voting Deadline indicated above. *Ballots received after the Voting Deadline, if the Voting Deadline is not extended, may be counted only in the discretion of the Debtors.*

PLEASE COMPLETE ITEMS 1–5. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF BOTH BOXES ARE CHECKED IN ITEM 2, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST. ONLY ELIGIBLE HOLDERS (AS DEFINED IN ITEM 4) MAY USE THIS BALLOT TO VOTE TO ACCEPT OR REJECT THE PREPACKAGED PLAN; IF YOU ARE NOT AN ELIGIBLE HOLDER, YOUR VOTE WILL NOT BE COUNTED. IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW IN ITEM 5, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST.

Item 1. Amount of Claim

The undersigned hereby certifies that as of the Voting Record Date, the undersigned was the Holder of a Class 3 1L Term Loan Claim in the following aggregate unpaid principal amount:

Amount: _____

Item 2. Vote on Prepackaged Plan

The Holder of the Class 3 1L Term Loan Claim set forth in Item 1 votes to (please check only one box):

☐ **ACCEPT** (vote FOR) the Prepackaged Plan	☐ **REJECT** (vote AGAINST) the Prepackaged Plan

AS THE VOTING RESULTS WILL BE TABULATED ON A DEBTOR-BY-DEBTOR BASIS, YOUR VOTE CAST ABOVE WILL BE APPLIED IN THE SAME MANNER AND IN THE SAME AMOUNT AGAINST EACH APPLICABLE DEBTOR.

BY VOTING TO ACCEPT THE PREPACKAGED PLAN, YOU HAVE CONSENTED TO THE THIRD-PARTY RELEASE.

Item 3. Important Information Regarding the Release by Certain Holders of Claims

THE PREPACKAGED PLAN CONTAINS RELEASES. PARTIES SHOULD BE AWARE THAT, IF THE PREPACKAGED PLAN IS CONFIRMED and if the Effective Date occurs, the Released Parties, as defined in Article I.A.176 of the Prepackaged Plan and as

reproduced below, will be receiving releases and certain parties will be giving releases and be bound by injunctions as set forth in Article VIII of the Prepackaged Plan, and with respect to the releases described in Article VIII of the Prepackaged Plan and as reproduced below, they are automatically deemed to have consented to the release provisions of the Prepackaged Plan, if either they (i) vote to accept the Prepackaged Plan, or (ii) vote to reject the Prepackaged Plan or fail to vote to accept or reject the Prepackaged Plan, but, in either case, do not mark the Ballot indicating their refusal to grant such a Third-Party Release. For the avoidance of doubt, any election to opt out of the Third-Party Release by a Holder of a Claim that votes to accept the Prepackaged Plan shall be automatically deemed void ab initio. IF YOU CAST MORE THAN ONE BALLOT AND YOU WISH TO OPT OUT OF THE THIRD-PARTY RELEASE, YOU MUST CHECK THE OPT OUT BOX ON ALL BALLOTS. IF YOU DO NOT CHECK THE OPT OUT BOX ON ALL BALLOTS, YOU WILL BE DEEMED TO HAVE CONSENTED TO THE RELEASE.

To provide additional information regarding the Third-Party Release, the following sections of the Prepackaged Plan have been copied immediately below: Article I.A.103 (Exculpated Parties), Article I.A.175 (Related Party), Article I.A.176 (Released Parties), Article I.A.177 (Releasing Parties), Article VIII.A (Discharge of Claims and Termination of Interests), Article VIII.B (Release of Liens), Article VIII.C (Releases by the Debtors), Article VIII.D (Releases by the Releasing Parties), Article VIII.E (Exculpation), and Article VIII.F (Injunction). To the extent of any discrepancy between the following and the corresponding sections in the Prepackaged Plan, including any modifications or amendments thereto, the sections in the Prepackaged Plan control. Please carefully review the following.

Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors,

and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged

Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state,

provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions

brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement,

event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above

does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any

such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules, including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure, which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

The Holder of the Class 3 1L Term Loan Claim set forth in Item 1 elects to:

☐ **Opt Out** of the Third-Party Release

Item 4. Eligible Holder Certification. By checking the box below, you certify that you are an "Eligible Holder," which means that you are one of the following: either (A) located in the United States and (i) a 'qualified institutional buyer' within the meaning of Rule 144A under the Securities Act or (ii) an 'accredited investor' within the meaning of Rule 501(a) of Regulation D under the Securities Act, or (B) located outside the United States and not a 'U.S. person' (and not acting for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. (see Exhibit A hereto for relevant definitions).

☐ **ELIGIBLE HOLDER**

Item 5. Acknowledgments. By signing this Ballot, the undersigned acknowledges receipt of the Disclosure Statement, Prepackaged Plan and the other applicable solicitation materials and certifies that the undersigned, as of the Voting Record Date, is the claimant, or has the power and authority to vote to accept or reject the Prepackaged Plan on behalf of the claimant. The undersigned also acknowledges that the undersigned has cast the same vote with respect to all Claims in a single Class, and that no other Ballots with respect to the amount of the Claims identified in Item 1 above have been cast or, if any other Ballots have been cast with respect to such Claims, then any such earlier received Ballots are hereby revoked. The undersigned certifies that it is one of the following: either (A) located in the United States and (i) a "qualified institutional buyer" within the meaning of Rule 144A under the Securities Act or (ii) an "accredited investor" within the meaning of Rule 501(a) of Regulation D under the Securities Act or (B) located outside the United States and not a U.S. person (and not purchasing for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. The undersigned understands that, if this Ballot is otherwise validly executed but is not timely submitted, does not indicate either acceptance or rejection of the Prepackaged Plan or indicates both an acceptance and rejection of the Prepackaged Plan, this Ballot will not be counted as having been cast.

_____
Name

_____
Signature

_____
If by Authorized Agent, Name and Title

_____
Name of Institution

Street Address

City, State, Zip Code

Telephone Number

Email

Date Completed

PLEASE COMPLETE, SIGN, AND DATE THIS BALLOT AND RETURN IT PROMPTLY SO THAT IT IS RECEIVED ON OR BEFORE THE NOVEMBER 30, 2026 AT 4:00 P.M. (CENTRAL TIME) VOTING DEADLINE.

For your vote to be counted, this Ballot must be properly completed, signed, and returned so that it is actually received by the Claims and Balloting Agent, Stretto, Inc., by no later than November 30, 2026 at 4:00 p.m. (Central Time), unless such time is extended in writing by the Debtors. Please submit a Ballot with your vote by one of the following methods:

If via electronic mail: TeamKaryopharm@stretto.com with a reference to "Karyopharm Therapeutics Inc. Class 3 Ballot" in the subject line.
If by First Class Mail, Courier or Overnight Mail: Karyopharm Therapeutics Inc. - Ballot Processing c/o Stretto, Inc. 410 Exchange, Suite 100 Irvine, CA 92602
If via the E-Portal: Please visit the Claims and Balloting Agent's online portal (the "E-Portal") at https://balloting.stretto.com, request a password, and follow the instructions to submit your Ballot electronically. Ballots submitted via the E-Portal should NOT also be submitted by electronic mail or in paper form.

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THIS BALLOT PRIOR TO THE VOTING DEADLINE, AND IF THE VOTING DEADLINE IS NOT EXTENDED, THE VOTES OR ELECTIONS TRANSMITTED HEREBY MAY BE COUNTED ONLY IN THE DISCRETION OF THE DEBTORS.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS BALLOT OR THE VOTING PROCEDURES, PLEASE CONTACT THE CLAIMS AND BALLOTING AGENT BY TELEPHONE (866) 270-4922 (TOLL-FREE WITHIN THE UNITED STATES OR CANADA) OR (949) 561-0471 (INTERNATIONAL). THE CLAIMS AND BALLOTING AGENT IS NOT AUTHORIZED TO PROVIDE, AND WILL NOT PROVIDE, LEGAL OR FINANCIAL ADVICE.

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THIS BALLOT

1. The Debtors are soliciting votes of Holders of Claims with respect to the Prepackaged Plan attached as Exhibit A to the Disclosure Statement. Capitalized terms used in the Ballot or in these instructions but not otherwise defined therein or herein shall have the meaning set forth in the Prepackaged Plan or Disclosure Statement. **PLEASE READ THE PREPACKAGED PLAN AND DISCLOSURE STATEMENT CAREFULLY BEFORE COMPLETING THIS BALLOT**.

2. The Bankruptcy Court may confirm the Prepackaged Plan and thereby bind you to the terms of the Prepackaged Plan, if it is accepted by the Holders of two-thirds in amount and more than one-half in number of Claims in each Impaired Class of Claims entitled to vote on the Prepackaged Plan. In the event the requisite acceptances are not obtained, the Bankruptcy Court may nevertheless confirm the Prepackaged Plan if it finds that the Prepackaged Plan accords fair and equitable treatment to the Class or Classes that have rejected the Prepackaged Plan and otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code. Please review the Disclosure Statement for more information.

3. In Item 1, please indicate the amount of your Claim for voting purposes. Your Claim amount may be pre-printed, in which case you are to review this amount and contact the Claims and Balloting Agent if you believe your Claim amount for voting purposes has been listed in error.

4. In the boxes provided in Item 2 of the Ballot, please indicate acceptance or rejection of the Prepackaged Plan. If you vote to accept the Prepackaged Plan, you are specifically consenting to the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities.

5. If you vote to reject the Prepackaged Plan, you may opt out of the release by Holders of Claims (*i.e.*, the Third-Party Release) by checking the box provided in Item 3 of the Ballot. ***If you are eligible to opt out of such releases by checking the opt-out box but do not do so, you are specifically consenting to the releases contained in the Prepackaged Plan. If you are eligible to vote on the Prepackaged Plan and do not return a properly completed Ballot by the Voting Deadline, you will be deemed to have provided the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities***.

6. If you are signing a Ballot in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation, or otherwise acting in a fiduciary or representative capacity, you must indicate such capacity when signing and, if required or requested by the Claims and Balloting Agent, the Debtors, or the Bankruptcy Court, must submit proper evidence to the requesting party to so act on behalf of such holder. In addition, please

provide your name and mailing address if it is different from that set forth on the Ballot/attached mailing label or if no such mailing label is attached to the Ballot.

7. The Ballot must be returned to the Claims and Balloting Agent so as to be actually received by the Claims and Balloting Agent on or before the Voting Deadline. The Voting Deadline is November 30, 2026, at 4:00 p.m., prevailing Central Time.

8. If you hold Claims in more than one voting Class under the Prepackaged Plan, you may receive a separate Ballot for each such Class of Claims, coded by Class number and description. Each Ballot you receive is for voting only those Claims described on the Ballot. Please complete and return each Ballot you receive. The attached Ballot is designated only for voting Claims in Class 3 (1L Term Loan Claims). You must vote all of your Claims within a single Class under the Prepackaged Plan either to accept or reject the Prepackaged Plan. Accordingly, if you return more than one Ballot voting different Claims within a single Class under the Prepackaged Plan and the Ballots are not voted in the same manner, such Ballots will not be counted.

9. If a Ballot is received after the Voting Deadline and if the Voting Deadline is not extended, it may be counted only in the discretion of the Debtors. **Additionally, the following Ballots will NOT be counted**:

   (a) Any Ballot that is illegible or contains insufficient information to permit the identification of the Holder of the Claim;

   (b) Any Ballot cast by an entity that (i) does not hold a Claim in a Class that is entitled to vote to accept or reject the Prepackaged Plan or (ii) is not otherwise entitled to vote pursuant to any order entered by the Bankruptcy Court;

   (c) Any Ballot that is not actually received by the Claims and Balloting Agent by the Voting Deadline (unless, subject to the consent rights set forth in the Restructuring Support Agreement, the Debtors determine otherwise or as permitted by the Court, as applicable);

   (d) Any Ballot that partially rejects and partially accepts the Prepackaged Plan;

   (e) Any Ballot that does not contain an amount of claim denominated in U.S. currency;

   (f) Any Ballot not marked to accept or reject the Prepackaged Plan or marked both to accept and reject the Prepackaged Plan;

   (g) Any Ballot superseded by a later, timely submitted, valid, and properly executed Ballot;

   (h) Any vote cast by a Person or entity that did not hold a Claim in a Voting Class as of the Voting Record Date or is not an Eligible Holder; and

   (i) Any Ballot submitted via a method of delivery not set forth in the applicable Ballot.

10. The attached Ballot is not a letter of transmittal and may not be used for any purpose other than to vote to accept or reject the Prepackaged Plan. Accordingly, at this time, Holders of Claims should not surrender certificates or instruments representing or evidencing their Claims, if any, and neither the Debtors nor the Claims and Balloting Agent will accept delivery of any such certificates or instruments surrendered together with a Ballot. The Ballot does not constitute and shall not be deemed a proof of Claim or an assertion of a Claim.

Exhibit A

Definition of "Accredited Investor"

"Accredited Investor"

Rule 501(a) under Regulation D of the Securities Act of 1933, in relevant part, states that an "accredited investor" shall mean any person who comes within any of the below listed categories, or who the issuer reasonably believes comes within any of the below listed categories, at the time of the sale of the securities to that person.

(1) Any bank as defined in section 3(a)(2) of the Act, or any savings and loan association or other institution as defined in section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker or dealer registered pursuant to section 15 of the Securities Exchange Act of 1934; any investment adviser registered pursuant to section 203 of the Investment Advisers Act of 1940 or registered pursuant to the laws of a state; any investment adviser relying on the exemption from registering with the Commission under section 203(l) or (m) of the Investment Advisers Act of 1940; any insurance company as defined in section 2(a)(13) of the Act; any investment company registered under the Investment Company Act of 1940 or a business development company as defined in section 2(a)(48) of that act; any Small Business Investment Company licensed by the U.S. Small Business Administration under section 301(c) or (d) of the Small Business Investment Act of 1958; any Rural Business Investment Company as defined in section 384A of the Consolidated Farm and Rural Development Act; any plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of $5,000,000; any employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974 if the investment decision is made by a plan fiduciary, as defined in section 3(21) of such act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of $5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;

(2) Any private business development company as defined in section 202(a)(22) of the Investment Advisers Act of 1940;

(3) Any organization described in section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, partnership, or limited liability company, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of $5,000,000;

(4) Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of that issuer;

(5) Any natural person whose individual net worth, or joint net worth with that person's spouse or spousal equivalent, exceeds $1,000,000, subject to the calculation of such net worth as

set forth in such Rule (including the exclusion of such person's primary residence from the net worth calculation);

(6) Any natural person who had an individual income in excess of $200,000 in each of the two most recent years or joint income with that person's spouse or spousal equivalent in excess of $300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;

(7) Any trust, with total assets in excess of $5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in § 230.506(b)(2)(ii);

(8) Any entity in which all of the equity owners are accredited investors;

(9) Any entity, of a type not listed in paragraph (1), (2), (3), (7), or (8) above, not formed for the specific purpose of acquiring the securities offered, owning investments (within the meaning of Rule 2a51-1(b)) in excess of $5,000,000;

(10) Any natural person holding in good standing one or more professional certifications or designations or credentials from an accredited educational institution that the Commission has designated as qualifying an individual for accredited investor status. In determining whether to designate a professional certification or designation or credential from an accredited educational institution for purposes of this paragraph (a)(10), the Commission will consider, among others, the following attributes:

i. The certification, designation, or credential arises out of an examination or series of examinations administered by a self-regulatory organization or other industry body or is issued by an accredited educational institution;

ii. The examination or series of examinations is designed to reliably and validly demonstrate an individual's comprehension and sophistication in the areas of securities and investing;

iii. Persons obtaining such certification, designation, or credential can reasonably be expected to have sufficient knowledge and experience in financial and business matters to evaluate the merits and risks of a prospective investment; and

iv. An indication that an individual holds the certification or designation is either made publicly available by the relevant self-regulatory organization or other industry body or is otherwise independently verifiable;

(11) Any natural person who is a "knowledgeable employee," as defined in rule 3c–5(a)(4) under the Investment Company Act of 1940, of the issuer of the securities being offered or sold where the issuer would be an investment company, as defined in section 3 of such act, but for the exclusion provided by either section 3(c)(1) or section 3(c)(7) of such act;

(12) Any "family office," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940:

i. With assets under management in excess of $5,000,000;

ii. That is not formed for the specific purpose of acquiring the securities offered; and

iii. Whose prospective investment is directed by a person who has such knowledge and experience in financial and business matters that such family office is capable of evaluating the merits and risks of the prospective investment; and

(13) Any "family client," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940, of a family office meeting the requirements in paragraph (12) above and whose prospective investment in the issuer is directed by such family office pursuant to paragraph 12(iii) above.

Exhibit 3B

Class 4 – 1.5L 2028 Notes Claims Ballot

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

BALLOT FOR ACCEPTING OR REJECTING THE JOINT PREPACKAGED CHAPTER 11 PLAN OF KARYOPHARM THERAPEUTICS INC. AND ITS DEBTOR AFFILIATE

CLASS 4: 1.5L 2028 NOTES CLAIMS

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS FOR COMPLETING THIS BALLOT CAREFULLY BEFORE COMPLETING THIS BALLOT.

THIS BALLOT MUST BE COMPLETED, EXECUTED, AND RETURNED SO THAT IT IS ACTUALLY RECEIVED BY THE CLAIMS AND BALLOTING AGENT PRIOR TO 4:00 P.M. PREVAILING CENTRAL TIME ON NOVEMBER 30, 2026 (THE "VOTING DEADLINE").

The above-captioned debtors and debtors in possession (together, the "Debtors") intend to file chapter 11 cases in the above-captioned bankruptcy court (the "Bankruptcy Court") and are soliciting votes with respect to the proposed *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan") and the *Disclosure Statement for the Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented, or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of title 11 of the United States Code (the "Bankruptcy Code").[2]

You are receiving this Ballot because records indicate you are a Holder of a Claim in Class 4 as of October 27, 2026 (the "Voting Record Date"). Accordingly, you have a right to: (1) vote

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms otherwise undefined herein have the meanings ascribed to them in the Disclosure Statement or the Prepackaged Plan, as applicable.

to accept or reject the Prepackaged Plan and (2) subject to the limitations set forth herein, opt-out of the third party release set forth in Article VIII.D of the Prepackaged Plan (the "Third-Party Release"). Only Eligible Holders (as defined in Item 4 below) may vote to accept or reject the Prepackaged Plan using this Ballot. If you hold a Claim in this Class but you are not an Eligible Holder, you may not use this Ballot or any other ballot to vote to accept or reject the Prepackaged Plan.

The Prepackaged Plan can be confirmed by the Bankruptcy Court and thereby made binding on you, whether or not you vote, if the Prepackaged Plan (a) is accepted by the Holders of at least two-thirds in amount and more than one-half in number of the claims in each impaired Class of claims who vote on the Prepackaged Plan and (b) otherwise satisfies the applicable requirements of section 1129(a) of the Bankruptcy Code. If the requisite acceptances are not obtained, the Bankruptcy Court nonetheless may confirm the Prepackaged Plan if it finds that the Prepackaged Plan (a) provides fair and equitable treatment to, and does not unfairly discriminate against, the Class or Classes rejecting the Prepackaged Plan and (b) otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code.

Your rights are described in the Disclosure Statement, which is accessible from the Debtors' restructuring website at https://cases.stretto.com/KPTI (the "Restructuring Website"), along with copies of the Prepackaged Plan and certain other materials. If you desire paper copies, or if you need to obtain additional solicitation packages, you may (a) contact the Debtors' claims and balloting agent (the "Claims and Balloting Agent"), Stretto, Inc., at (866) 270-4922 (toll-free within the United States or Canada) or (949) 561-0471 (international), or by email at TeamKaryopharm@stretto.com, with a reference to "Karyopharm" in the subject line, or (b) once the chapter 11 case has filed, you may download such documents (excluding ballots) from the Debtors' Restructuring Website. Copies of these documents may also be obtained for a fee at https://pacer.gov (account required). Please be advised that the Claims and Balloting Agent is not permitted to provide legal advice.

This Ballot may not be used for any purpose other than casting a vote to accept or reject the Prepackaged Plan, making certain decisions regarding releases, and making certain certifications. If you believe that you have received this Ballot in error, or if you believe that you have received the wrong Ballot, please contact the Claims and Balloting Agent immediately at the address or telephone number set forth above.

Nothing contained herein or in the enclosed documents shall render you or any other entity the agent of the Debtors or the Claims and Balloting Agent or authorize you or any other entity to use any document or make any statements on behalf of any of the Debtors with respect to the Prepackaged Plan, except for the statements contained in the documents enclosed herewith.

You should review the Disclosure Statement and the Prepackaged Plan before you vote. You may wish to seek legal advice concerning the Prepackaged Plan and the Prepackaged Plan's classification and treatment of your Claim. Your Claim has been placed in Class 4. If you hold Claims in more than one Class, you will receive a Ballot for each Class in which you are entitled to vote.

If the Prepackaged Plan is confirmed by the Bankruptcy Court, it will be binding on you whether or not you vote. To have your vote counted, you must complete, sign and return this Ballot to the Claims and Balloting Agent, **so that it is received** by the Voting Deadline indicated above. *Ballots received after the Voting Deadline, if the Voting Deadline is not extended, may be counted only in the discretion of the Debtors.*

PLEASE COMPLETE ITEMS 1–5. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF BOTH BOXES ARE CHECKED IN ITEM 2, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST. ONLY ELIGIBLE HOLDERS (AS DEFINED IN ITEM 4) MAY USE THIS BALLOT TO VOTE TO ACCEPT OR REJECT THE PREPACKAGED PLAN; IF YOU ARE NOT AN ELIGIBLE HOLDER, YOUR VOTE WILL NOT BE COUNTED. IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW IN ITEM 5, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST.

Item 1. Amount of Claim

The undersigned hereby certifies that as of the Voting Record Date, the undersigned was the Holder of a Class 4 1.5L 2028 Notes Claim in the following aggregate unpaid principal amount:

Amount: _____

Item 2. Vote on Prepackaged Plan

The Holder of the Class 4 1.5L 2028 Notes Claim set forth in Item 1 votes to (please check only one box):

☐ **ACCEPT** (vote FOR) the Prepackaged Plan	☐ **REJECT** (vote AGAINST) the Prepackaged Plan

AS THE VOTING RESULTS WILL BE TABULATED ON A DEBTOR-BY-DEBTOR BASIS, YOUR VOTE CAST ABOVE WILL BE APPLIED IN THE SAME MANNER AND IN THE SAME AMOUNT AGAINST EACH APPLICABLE DEBTOR.

BY VOTING TO ACCEPT THE PREPACKAGED PLAN, YOU HAVE CONSENTED TO THE THIRD-PARTY RELEASE.

Item 3. Important Information Regarding the Release by Certain Holders of Claims

THE PREPACKAGED PLAN CONTAINS RELEASES. PARTIES SHOULD BE AWARE THAT, IF THE PREPACKAGED PLAN IS CONFIRMED and if the Effective Date occurs, the Released Parties, as defined in Article I.A.176 of the Prepackaged Plan and as

reproduced below, will be receiving releases and certain parties will be giving releases and be bound by injunctions as set forth in Article VIII of the Prepackaged Plan, and with respect to the releases described in Article VIII of the Prepackaged Plan and as reproduced below, they are automatically deemed to have consented to the release provisions of the Prepackaged Plan, if either they (i) vote to accept the Prepackaged Plan, or (ii) vote to reject the Prepackaged Plan or fail to vote to accept or reject the Prepackaged Plan, but, in either case, do not mark the Ballot indicating their refusal to grant such a Third-Party Release. For the avoidance of doubt, any election to opt out of the Third-Party Release by a Holder of a Claim that votes to accept the Prepackaged Plan shall be automatically deemed void ab initio. IF YOU CAST MORE THAN ONE BALLOT AND YOU WISH TO OPT OUT OF THE THIRD-PARTY RELEASE, YOU MUST CHECK THE OPT OUT BOX ON ALL BALLOTS. IF YOU DO NOT CHECK THE OPT OUT BOX ON ALL BALLOTS, YOU WILL BE DEEMED TO HAVE CONSENTED TO THE RELEASE.

To provide additional information regarding the Third-Party Release, the following sections of the Prepackaged Plan have been copied immediately below: Article I.A.103 (Exculpated Parties), Article I.A.175 (Related Party), Article I.A.176 (Released Parties), Article I.A.177 (Releasing Parties), Article VIII.A (Discharge of Claims and Termination of Interests), Article VIII.B (Release of Liens), Article VIII.C (Releases by the Debtors), Article VIII.D (Releases by the Releasing Parties), Article VIII.E (Exculpation), and Article VIII.F (Injunction). To the extent of any discrepancy between the following and the corresponding sections in the Prepackaged Plan, including any modifications or amendments thereto, the sections in the Prepackaged Plan control. Please carefully review the following.
Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors, and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of

Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state, provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all

steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement

the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement, event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in

connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules, including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure, which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

The Holder of the Class 4 1.5L 2028 Notes Claim set forth in Item 1 elects to:

☐ **Opt Out** of the Third-Party Release

Item 4. Eligible Holder Certification. By checking the box below, you certify that you are an "Eligible Holder," which means that you are one of the following: either (A) located in the United States and (i) a 'qualified institutional buyer' within the meaning of Rule 144A under the Securities Act or (ii) an 'accredited investor' within the meaning of Rule 501(a) of Regulation D under the Securities Act, or (B) located outside the United States and not a 'U.S. person' (and not acting for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. (see Exhibit A hereto for relevant definitions).

☐ **ELIGIBLE HOLDER**

Item 5. Acknowledgments. By signing this Ballot, the undersigned acknowledges receipt of the Disclosure Statement, Prepackaged Plan and the other applicable solicitation materials and certifies that the undersigned, as of the Voting Record Date, is the claimant, or has the power and authority to vote to accept or reject the Prepackaged Plan on behalf of the claimant. The undersigned also acknowledges that the undersigned has cast the same vote with respect to all Claims in a single Class, and that no other Ballots with respect to the amount of the Claims identified in Item 1 above have been cast or, if any other Ballots have been cast with respect to such Claims, then any such earlier received Ballots are hereby revoked. The undersigned certifies that it is one of the following: either (A) located in the United States and (i) a "qualified institutional buyer" within the meaning of Rule 144A under the Securities Act or (ii) an "accredited investor" within the meaning of Rule 501(a) of Regulation D under the Securities Act or (B) located outside the United States and not a U.S. person (and not purchasing for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. The undersigned understands that, if this Ballot is otherwise validly executed but is not timely submitted, does not indicate either acceptance or rejection of the Prepackaged Plan or indicates both an acceptance and rejection of the Prepackaged Plan, this Ballot will not be counted as having been cast.

_____
Name

_____
Signature

_____
If by Authorized Agent, Name and Title

_____
Name of Institution

Street Address

City, State, Zip Code

Telephone Number

Email

Date Completed

PLEASE COMPLETE, SIGN, AND DATE THIS BALLOT AND RETURN IT PROMPTLY SO THAT IT IS RECEIVED ON OR BEFORE THE NOVEMBER 30, 2026 AT 4:00 P.M. (CENTRAL TIME) VOTING DEADLINE.

For your vote to be counted, this Ballot must be properly completed, signed, and returned so that it is actually received by the Claims and Balloting Agent, Stretto, Inc., by no later than November 30, 2026 at 4:00 p.m. (Central Time), unless such time is extended in writing by the Debtors. Please submit a Ballot with your vote by one of the following methods:

If via electronic mail: TeamKaryopharm@stretto.com with a reference to "Karyopharm Therapeutics Inc. Class 4 Ballot" in the subject line.
If by First Class Mail, Courier or Overnight Mail: Karyopharm Therapeutics Inc. - Ballot Processing c/o Stretto, Inc. 410 Exchange, Suite 100 Irvine, CA 92602
If via the E-Portal: Please visit the Claims and Balloting Agent's online portal (the "E-Portal") at https://balloting.stretto.com, request a password, and follow the instructions to submit your Ballot electronically. Ballots submitted via the E-Portal should NOT also be submitted by electronic mail or in paper form.

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THIS BALLOT PRIOR TO THE VOTING DEADLINE, AND IF THE VOTING DEADLINE IS NOT EXTENDED, THE VOTES OR ELECTIONS TRANSMITTED HEREBY MAY BE COUNTED ONLY IN THE DISCRETION OF THE DEBTORS.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS BALLOT OR THE VOTING PROCEDURES, PLEASE CONTACT THE CLAIMS AND BALLOTING AGENT BY TELEPHONE (866) 270-4922 (TOLL-FREE WITHIN THE UNITED STATES OR CANADA) OR (949) 561-0471 (INTERNATIONAL). THE CLAIMS AND BALLOTING AGENT IS NOT AUTHORIZED TO PROVIDE, AND WILL NOT PROVIDE, LEGAL OR FINANCIAL ADVICE.

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THIS BALLOT

1. The Debtors are soliciting votes of Holders of Claims with respect to the Prepackaged Plan attached as Exhibit A to the Disclosure Statement. Capitalized terms used in the Ballot or in these instructions but not otherwise defined therein or herein shall have the meaning set forth in the Prepackaged Plan or Disclosure Statement. **PLEASE READ THE PREPACKAGED PLAN AND DISCLOSURE STATEMENT CAREFULLY BEFORE COMPLETING THIS BALLOT**.

2. The Bankruptcy Court may confirm the Prepackaged Plan and thereby bind you to the terms of the Prepackaged Plan, if it is accepted by the Holders of two-thirds in amount and more than one-half in number of Claims in each Impaired Class of Claims entitled to vote on the Prepackaged Plan. In the event the requisite acceptances are not obtained, the Bankruptcy Court may nevertheless confirm the Prepackaged Plan if it finds that the Prepackaged Plan accords fair and equitable treatment to the Class or Classes that have rejected the Prepackaged Plan and otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code. Please review the Disclosure Statement for more information.

3. In Item 1, please indicate the amount of your Claim for voting purposes. Your Claim amount may be pre-printed, in which case you are to review this amount and contact the Claims and Balloting Agent if you believe your Claim amount for voting purposes has been listed in error.

4. In the boxes provided in Item 2 of the Ballot, please indicate acceptance or rejection of the Prepackaged Plan. If you vote to accept the Prepackaged Plan, you are specifically consenting to the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities.

5. If you vote to reject the Prepackaged Plan, you may opt out of the release by Holders of Claims (*i.e.*, the Third-Party Release) by checking the box provided in Item 3 of the Ballot. ***If you are eligible to opt out of such releases by checking the opt-out box but do not do so, you are specifically consenting to the releases contained in the Prepackaged Plan. If you are eligible to vote on the Prepackaged Plan and do not return a properly completed Ballot by the Voting Deadline, you will be deemed to have provided the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities***.

6. If you are signing a Ballot in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation, or otherwise acting in a fiduciary or representative capacity, you must indicate such capacity when signing and, if required or requested by the Claims and Balloting Agent, the Debtors, or the Bankruptcy Court, must submit proper evidence to the requesting party to so act on behalf of such holder. In addition, please

provide your name and mailing address if it is different from that set forth on the Ballot/attached mailing label or if no such mailing label is attached to the Ballot.

7. The Ballot must be returned to the Claims and Balloting Agent so as to be actually received by the Claims and Balloting Agent on or before the Voting Deadline. The Voting Deadline is November 30, 2026, at 4:00 p.m., prevailing Central Time.

8. If you hold Claims in more than one voting Class under the Prepackaged Plan, you may receive a separate Ballot for each such Class of Claims, coded by Class number and description. Each Ballot you receive is for voting only those Claims described on the Ballot. Please complete and return each Ballot you receive. The attached Ballot is designated only for voting Claims in Class 4 (1.5L 2028 Notes Claims). You must vote all of your Claims within a single Class under the Prepackaged Plan either to accept or reject the Prepackaged Plan. Accordingly, if you return more than one Ballot voting different Claims within a single Class under the Prepackaged Plan and the Ballots are not voted in the same manner, such Ballots will not be counted.

9. If a Ballot is received after the Voting Deadline and if the Voting Deadline is not extended, it may be counted only in the discretion of the Debtors. **Additionally, the following Ballots will NOT be counted**:

   (a) Any Ballot that is illegible or contains insufficient information to permit the identification of the Holder of the Claim;

   (b) Any Ballot cast by an entity that (i) does not hold a Claim in a Class that is entitled to vote to accept or reject the Prepackaged Plan or (ii) is not otherwise entitled to vote pursuant to any order entered by the Bankruptcy Court;

   (c) Any Ballot that is not actually received by the Claims and Balloting Agent by the Voting Deadline (unless, subject to the consent rights set forth in the Restructuring Support Agreement, the Debtors determine otherwise or as permitted by the Court, as applicable);

   (d) Any Ballot that partially rejects and partially accepts the Prepackaged Plan;

   (e) Any Ballot that does not contain an amount of claim denominated in U.S. currency;

   (f) Any Ballot not marked to accept or reject the Prepackaged Plan or marked both to accept and reject the Prepackaged Plan;

   (g) Any Ballot superseded by a later, timely submitted, valid, and properly executed Ballot;

   (h) Any vote cast by a Person or entity that did not hold a Claim in a Voting Class as of the Voting Record Date or is not an Eligible Holder; and

   (i) Any Ballot submitted via a method of delivery not set forth in the applicable Ballot.

10. The attached Ballot is not a letter of transmittal and may not be used for any purpose other than to vote to accept or reject the Prepackaged Plan. Accordingly, at this time, Holders of Claims should not surrender certificates or instruments representing or evidencing their Claims, if any, and neither the Debtors nor the Claims and Balloting Agent will accept delivery of any such certificates or instruments surrendered together with a Ballot. The Ballot does not constitute and shall not be deemed a proof of Claim or an assertion of a Claim.

Exhibit A

Definition of "Accredited Investor"

"Accredited Investor"

Rule 501(a) under Regulation D of the Securities Act of 1933, in relevant part, states that an "accredited investor" shall mean any person who comes within any of the below listed categories, or who the issuer reasonably believes comes within any of the below listed categories, at the time of the sale of the securities to that person.

(1) Any bank as defined in section 3(a)(2) of the Act, or any savings and loan association or other institution as defined in section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker or dealer registered pursuant to section 15 of the Securities Exchange Act of 1934; any investment adviser registered pursuant to section 203 of the Investment Advisers Act of 1940 or registered pursuant to the laws of a state; any investment adviser relying on the exemption from registering with the Commission under section 203(l) or (m) of the Investment Advisers Act of 1940; any insurance company as defined in section 2(a)(13) of the Act; any investment company registered under the Investment Company Act of 1940 or a business development company as defined in section 2(a)(48) of that act; any Small Business Investment Company licensed by the U.S. Small Business Administration under section 301(c) or (d) of the Small Business Investment Act of 1958; any Rural Business Investment Company as defined in section 384A of the Consolidated Farm and Rural Development Act; any plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of $5,000,000; any employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974 if the investment decision is made by a plan fiduciary, as defined in section 3(21) of such act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of $5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;

(2) Any private business development company as defined in section 202(a)(22) of the Investment Advisers Act of 1940;

(3) Any organization described in section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, partnership, or limited liability company, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of $5,000,000;

(4) Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of that issuer;

(5) Any natural person whose individual net worth, or joint net worth with that person's spouse or spousal equivalent, exceeds $1,000,000, subject to the calculation of such net worth as

set forth in such Rule (including the exclusion of such person's primary residence from the net worth calculation);

(6) Any natural person who had an individual income in excess of $200,000 in each of the two most recent years or joint income with that person's spouse or spousal equivalent in excess of $300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;

(7) Any trust, with total assets in excess of $5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in § 230.506(b)(2)(ii);

(8) Any entity in which all of the equity owners are accredited investors;

(9) Any entity, of a type not listed in paragraph (1), (2), (3), (7), or (8) above, not formed for the specific purpose of acquiring the securities offered, owning investments (within the meaning of Rule 2a51-1(b)) in excess of $5,000,000;

(10) Any natural person holding in good standing one or more professional certifications or designations or credentials from an accredited educational institution that the Commission has designated as qualifying an individual for accredited investor status. In determining whether to designate a professional certification or designation or credential from an accredited educational institution for purposes of this paragraph (a)(10), the Commission will consider, among others, the following attributes:

i. The certification, designation, or credential arises out of an examination or series of examinations administered by a self-regulatory organization or other industry body or is issued by an accredited educational institution;

ii. The examination or series of examinations is designed to reliably and validly demonstrate an individual's comprehension and sophistication in the areas of securities and investing;

iii. Persons obtaining such certification, designation, or credential can reasonably be expected to have sufficient knowledge and experience in financial and business matters to evaluate the merits and risks of a prospective investment; and

iv. An indication that an individual holds the certification or designation is either made publicly available by the relevant self-regulatory organization or other industry body or is otherwise independently verifiable;

(11) Any natural person who is a "knowledgeable employee," as defined in rule 3c–5(a)(4) under the Investment Company Act of 1940, of the issuer of the securities being offered or sold where the issuer would be an investment company, as defined in section 3 of such act, but for the exclusion provided by either section 3(c)(1) or section 3(c)(7) of such act;

(12) Any "family office," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940:

i. With assets under management in excess of $5,000,000;

ii. That is not formed for the specific purpose of acquiring the securities offered; and

iii. Whose prospective investment is directed by a person who has such knowledge and experience in financial and business matters that such family office is capable of evaluating the merits and risks of the prospective investment; and

(13) Any "family client," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940, of a family office meeting the requirements in paragraph (12) above and whose prospective investment in the issuer is directed by such family office pursuant to paragraph 12(iii) above.

Exhibit 3C

Class 5 – 2L 2029 Notes Claims Ballot

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

BALLOT FOR ACCEPTING OR REJECTING THE JOINT PREPACKAGED CHAPTER 11 PLAN OF KARYOPHARM THERAPEUTICS INC. AND ITS DEBTOR AFFILIATE

CLASS 5: 2L 2029 NOTES CLAIMS

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS FOR COMPLETING THIS BALLOT CAREFULLY BEFORE COMPLETING THIS BALLOT.

THIS BALLOT MUST BE COMPLETED, EXECUTED, AND RETURNED SO THAT IT IS ACTUALLY RECEIVED BY THE CLAIMS AND BALLOTING AGENT PRIOR TO 4:00 P.M. PREVAILING CENTRAL TIME ON NOVEMBER 30, 2026 (THE "VOTING DEADLINE").

The above-captioned debtors and debtors in possession (together, the "Debtors") intend to file chapter 11 cases in the above-captioned bankruptcy court (the "Bankruptcy Court") and are soliciting votes with respect to the proposed *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan") and the *Disclosure Statement for the Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented, or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of title 11 of the United States Code (the "Bankruptcy Code").[2]

You are receiving this Ballot because records indicate you are a Holder of a Claim in Class 5 as of October 27, 2026 (the "Voting Record Date"). Accordingly, you have a right to: (1) vote

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms otherwise undefined herein have the meanings ascribed to them in the Disclosure Statement or the Prepackaged Plan, as applicable.

to accept or reject the Prepackaged Plan and (2) subject to the limitations set forth herein, opt-out of the third party release set forth in Article VIII.D of the Prepackaged Plan (the "Third-Party Release"). Only Eligible Holders (as defined in Item 4 below) may vote to accept or reject the Prepackaged Plan using this Ballot. If you hold a Claim in this Class but you are not an Eligible Holder, you may not use this Ballot or any other ballot to vote to accept or reject the Prepackaged Plan.

The Prepackaged Plan can be confirmed by the Bankruptcy Court and thereby made binding on you, whether or not you vote, if the Prepackaged Plan (a) is accepted by the Holders of at least two-thirds in amount and more than one-half in number of the claims in each impaired Class of claims who vote on the Prepackaged Plan and (b) otherwise satisfies the applicable requirements of section 1129(a) of the Bankruptcy Code. If the requisite acceptances are not obtained, the Bankruptcy Court nonetheless may confirm the Prepackaged Plan if it finds that the Prepackaged Plan (a) provides fair and equitable treatment to, and does not unfairly discriminate against, the Class or Classes rejecting the Prepackaged Plan and (b) otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code.

Your rights are described in the Disclosure Statement, which is accessible from the Debtors' restructuring website at https://cases.stretto.com/KPTI (the "Restructuring Website"), along with copies of the Prepackaged Plan and certain other materials. If you desire paper copies, or if you need to obtain additional solicitation packages, you may (a) contact the Debtors' claims and balloting agent (the "Claims and Balloting Agent"), Stretto, Inc., at (866) 270-4922 (toll-free within the United States or Canada) or (949) 561-0471 (international), or by email at TeamKaryopharm@stretto.com, with a reference to "Karyopharm" in the subject line, or (b) once the chapter 11 case has filed, you may download such documents (excluding ballots) from the Debtors' Restructuring Website. Copies of these documents may also be obtained for a fee at https://pacer.gov (account required). Please be advised that the Claims and Balloting Agent is not permitted to provide legal advice.

This Ballot may not be used for any purpose other than casting a vote to accept or reject the Prepackaged Plan, making certain decisions regarding releases, and making certain certifications. If you believe that you have received this Ballot in error, or if you believe that you have received the wrong Ballot, please contact the Claims and Balloting Agent immediately at the address or telephone number set forth above.

Nothing contained herein or in the enclosed documents shall render you or any other entity the agent of the Debtors or the Claims and Balloting Agent or authorize you or any other entity to use any document or make any statements on behalf of any of the Debtors with respect to the Prepackaged Plan, except for the statements contained in the documents enclosed herewith.

You should review the Disclosure Statement and the Prepackaged Plan before you vote. You may wish to seek legal advice concerning the Prepackaged Plan and the Prepackaged Plan's classification and treatment of your Claim. Your Claim has been placed in Class 5. If you hold Claims in more than one Class, you will receive a Ballot for each Class in which you are entitled to vote.

If the Prepackaged Plan is confirmed by the Bankruptcy Court, it will be binding on you whether or not you vote. To have your vote counted, you must complete, sign and return this Ballot to the Claims and Balloting Agent, **so that it is received** by the Voting Deadline indicated above. *Ballots received after the Voting Deadline, if the Voting Deadline is not extended, may be counted only in the discretion of the Debtors.*

PLEASE COMPLETE ITEMS 1–5. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF BOTH BOXES ARE CHECKED IN ITEM 2, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST. ONLY ELIGIBLE HOLDERS (AS DEFINED IN ITEM 4) MAY USE THIS BALLOT TO VOTE TO ACCEPT OR REJECT THE PREPACKAGED PLAN; IF YOU ARE NOT AN ELIGIBLE HOLDER, YOUR VOTE WILL NOT BE COUNTED. IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW IN ITEM 5, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST.

Item 1. Amount of Claim

The undersigned hereby certifies that as of the Voting Record Date, the undersigned was the Holder of a Class 5 2L 2029 Notes Claim in the following aggregate unpaid principal amount:

Amount: _____

Item 2. Vote on Prepackaged Plan

The Holder of the Class 5 2L 2029 Notes Claim set forth in Item 1 votes to (please check only one box):

☐ **ACCEPT** (vote FOR) the Prepackaged Plan	☐ **REJECT** (vote AGAINST) the Prepackaged Plan

AS THE VOTING RESULTS WILL BE TABULATED ON A DEBTOR-BY-DEBTOR BASIS, YOUR VOTE CAST ABOVE WILL BE APPLIED IN THE SAME MANNER AND IN THE SAME AMOUNT AGAINST EACH APPLICABLE DEBTOR.

BY VOTING TO ACCEPT THE PREPACKAGED PLAN, YOU HAVE CONSENTED TO THE THIRD-PARTY RELEASE.

Item 3. Important Information Regarding the Release by Certain Holders of Claims

THE PREPACKAGED PLAN CONTAINS RELEASES. PARTIES SHOULD BE AWARE THAT, IF THE PREPACKAGED PLAN IS CONFIRMED and if the Effective Date occurs, the Released Parties, as defined in Article I.A.176 of the Prepackaged Plan and as

reproduced below, will be receiving releases and certain parties will be giving releases and be bound by injunctions as set forth in Article VIII of the Prepackaged Plan, and with respect to the releases described in Article VIII of the Prepackaged Plan and as reproduced below, they are automatically deemed to have consented to the release provisions of the Prepackaged Plan, if either they (i) vote to accept the Prepackaged Plan, or (ii) vote to reject the Prepackaged Plan or fail to vote to accept or reject the Prepackaged Plan, but, in either case, do not mark the Ballot indicating their refusal to grant such a Third-Party Release. For the avoidance of doubt, any election to opt out of the Third-Party Release by a Holder of a Claim that votes to accept the Prepackaged Plan shall be automatically deemed void ab initio. IF YOU CAST MORE THAN ONE BALLOT AND YOU WISH TO OPT OUT OF THE THIRD-PARTY RELEASE, YOU MUST CHECK THE OPT OUT BOX ON ALL BALLOTS. IF YOU DO NOT CHECK THE OPT OUT BOX ON ALL BALLOTS, YOU WILL BE DEEMED TO HAVE CONSENTED TO THE RELEASE.

To provide additional information regarding the Third-Party Release, the following sections of the Prepackaged Plan have been copied immediately below: Article I.A.103 (Exculpated Parties), Article I.A.175 (Related Party), Article I.A.176 (Released Parties), Article I.A.177 (Releasing Parties), Article VIII.A (Discharge of Claims and Termination of Interests), Article VIII.B (Release of Liens), Article VIII.C (Releases by the Debtors), Article VIII.D (Releases by the Releasing Parties), Article VIII.E (Exculpation), and Article VIII.F (Injunction). To the extent of any discrepancy between the following and the corresponding sections in the Prepackaged Plan, including any modifications or amendments thereto, the sections in the Prepackaged Plan control. Please carefully review the following.
Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors, and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by

the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state, provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable

on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document,

instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement, event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in

connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules, including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure, which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

The Holder of the Class 5 2L 2029 Notes Claim set forth in Item 1 elects to:

☐ **Opt Out** of the Third-Party Release

Item 4. Eligible Holder Certification. By checking the box below, you certify that you are an "Eligible Holder," which means that you are one of the following: either (A) located in the United States and (i) a 'qualified institutional buyer' within the meaning of Rule 144A under the Securities Act or (ii) an 'accredited investor' within the meaning of Rule 501(a) of Regulation D under the Securities Act, or (B) located outside the United States and not a 'U.S. person' (and not acting for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. (see Exhibit A hereto for relevant definitions).

☐ **ELIGIBLE HOLDER**

Item 5. Acknowledgments. By signing this Ballot, the undersigned acknowledges receipt of the Disclosure Statement, Prepackaged Plan and the other applicable solicitation materials and certifies that the undersigned, as of the Voting Record Date, is the claimant, or has the power and authority to vote to accept or reject the Prepackaged Plan on behalf of the claimant. The undersigned also acknowledges that the undersigned has cast the same vote with respect to all Claims in a single Class, and that no other Ballots with respect to the amount of the Claims identified in Item 1 above have been cast or, if any other Ballots have been cast with respect to such Claims, then any such earlier received Ballots are hereby revoked. The undersigned certifies that it is one of the following: either (A) located in the United States and (i) a "qualified institutional buyer" within the meaning of Rule 144A under the Securities Act or (ii) an "accredited investor" within the meaning of Rule 501(a) of Regulation D under the Securities Act or (B) located outside the United States and not a U.S. person (and not purchasing for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. The undersigned understands that, if this Ballot is otherwise validly executed but is not timely submitted, does not indicate either acceptance or rejection of the Prepackaged Plan or indicates both an acceptance and rejection of the Prepackaged Plan, this Ballot will not be counted as having been cast.

_____
Name

_____
Signature

_____
If by Authorized Agent, Name and Title

_____
Name of Institution

Street Address

City, State, Zip Code

Telephone Number

Email

Date Completed

PLEASE COMPLETE, SIGN, AND DATE THIS BALLOT AND RETURN IT PROMPTLY SO THAT IT IS RECEIVED ON OR BEFORE THE NOVEMBER 30, 2026 AT 4:00 P.M. (CENTRAL TIME) VOTING DEADLINE.

For your vote to be counted, this Ballot must be properly completed, signed, and returned so that it is actually received by the Claims and Balloting Agent, Stretto, Inc., by no later than November 30, 2026 at 4:00 p.m. (Central Time), unless such time is extended in writing by the Debtors. Please submit a Ballot with your vote by one of the following methods:

If via electronic mail: TeamKaryopharm@stretto.com with a reference to "Karyopharm Therapeutics Inc. Class 5 Ballot" in the subject line.
If by First Class Mail, Courier or Overnight Mail: Karyopharm Therapeutics Inc. - Ballot Processing c/o Stretto, Inc. 410 Exchange, Suite 100 Irvine, CA 92602
If via the E-Portal: Please visit the Claims and Balloting Agent's online portal (the "E-Portal") at https://balloting.stretto.com, request a password, and follow the instructions to submit your Ballot electronically. Ballots submitted via the E-Portal should NOT also be submitted by electronic mail or in paper form.

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THIS BALLOT PRIOR TO THE VOTING DEADLINE, AND IF THE VOTING DEADLINE IS NOT EXTENDED, THE VOTES OR ELECTIONS TRANSMITTED HEREBY MAY BE COUNTED ONLY IN THE DISCRETION OF THE DEBTORS.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS BALLOT OR THE VOTING PROCEDURES, PLEASE CONTACT THE CLAIMS AND BALLOTING AGENT BY TELEPHONE (866) 270-4922 (TOLL-FREE WITHIN THE UNITED STATES OR CANADA) OR (949) 561-0471 (INTERNATIONAL). THE CLAIMS AND BALLOTING AGENT IS NOT AUTHORIZED TO PROVIDE, AND WILL NOT PROVIDE, LEGAL OR FINANCIAL ADVICE.

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THIS BALLOT

1. The Debtors are soliciting votes of Holders of Claims with respect to the Prepackaged Plan attached as Exhibit A to the Disclosure Statement. Capitalized terms used in the Ballot or in these instructions but not otherwise defined therein or herein shall have the meaning set forth in the Prepackaged Plan or Disclosure Statement. **PLEASE READ THE PREPACKAGED PLAN AND DISCLOSURE STATEMENT CAREFULLY BEFORE COMPLETING THIS BALLOT**.

2. The Bankruptcy Court may confirm the Prepackaged Plan and thereby bind you to the terms of the Prepackaged Plan, if it is accepted by the Holders of two-thirds in amount and more than one-half in number of Claims in each Impaired Class of Claims entitled to vote on the Prepackaged Plan. In the event the requisite acceptances are not obtained, the Bankruptcy Court may nevertheless confirm the Prepackaged Plan if it finds that the Prepackaged Plan accords fair and equitable treatment to the Class or Classes that have rejected the Prepackaged Plan and otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code. Please review the Disclosure Statement for more information.

3. In Item 1, please indicate the amount of your Claim for voting purposes. Your Claim amount may be pre-printed, in which case you are to review this amount and contact the Claims and Balloting Agent if you believe your Claim amount for voting purposes has been listed in error.

4. In the boxes provided in Item 2 of the Ballot, please indicate acceptance or rejection of the Prepackaged Plan. If you vote to accept the Prepackaged Plan, you are specifically consenting to the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities.

5. If you vote to reject the Prepackaged Plan, you may opt out of the release by Holders of Claims (*i.e.*, the Third-Party Release) by checking the box provided in Item 3 of the Ballot. ***If you are eligible to opt out of such releases by checking the opt-out box but do not do so, you are specifically consenting to the releases contained in the Prepackaged Plan. If you are eligible to vote on the Prepackaged Plan and do not return a properly completed Ballot by the Voting Deadline, you will be deemed to have provided the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities***.

6. If you are signing a Ballot in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation, or otherwise acting in a fiduciary or representative capacity, you must indicate such capacity when signing and, if required or requested by the Claims and Balloting Agent, the Debtors, or the Bankruptcy Court, must submit proper evidence to the requesting party to so act on behalf of such holder. In addition, please

provide your name and mailing address if it is different from that set forth on the Ballot/attached mailing label or if no such mailing label is attached to the Ballot.

7. The Ballot must be returned to the Claims and Balloting Agent so as to be actually received by the Claims and Balloting Agent on or before the Voting Deadline. The Voting Deadline is November 30, 2026, at 4:00 p.m., prevailing Central Time.

8. If you hold Claims in more than one voting Class under the Prepackaged Plan, you may receive a separate Ballot for each such Class of Claims, coded by Class number and description. Each Ballot you receive is for voting only those Claims described on the Ballot. Please complete and return each Ballot you receive. The attached Ballot is designated only for voting Claims in Class 5 (2L 2029 Notes Claims). You must vote all of your Claims within a single Class under the Prepackaged Plan either to accept or reject the Prepackaged Plan. Accordingly, if you return more than one Ballot voting different Claims within a single Class under the Prepackaged Plan and the Ballots are not voted in the same manner, such Ballots will not be counted.

9. If a Ballot is received after the Voting Deadline and if the Voting Deadline is not extended, it may be counted only in the discretion of the Debtors. **Additionally, the following Ballots will NOT be counted**:

   (a) Any Ballot that is illegible or contains insufficient information to permit the identification of the Holder of the Claim;

   (b) Any Ballot cast by an entity that (i) does not hold a Claim in a Class that is entitled to vote to accept or reject the Prepackaged Plan or (ii) is not otherwise entitled to vote pursuant to any order entered by the Bankruptcy Court;

   (c) Any Ballot that is not actually received by the Claims and Balloting Agent by the Voting Deadline (unless, subject to the consent rights set forth in the Restructuring Support Agreement, the Debtors determine otherwise or as permitted by the Court, as applicable);

   (d) Any Ballot that partially rejects and partially accepts the Prepackaged Plan;

   (e) Any Ballot that does not contain an amount of claim denominated in U.S. currency;

   (f) Any Ballot not marked to accept or reject the Prepackaged Plan or marked both to accept and reject the Prepackaged Plan;

   (g) Any Ballot superseded by a later, timely submitted, valid, and properly executed Ballot;

   (h) Any vote cast by a Person or entity that did not hold a Claim in a Voting Class as of the Voting Record Date or is not an Eligible Holder; and

   (i) Any Ballot submitted via a method of delivery not set forth in the applicable Ballot.

10. The attached Ballot is not a letter of transmittal and may not be used for any purpose other than to vote to accept or reject the Prepackaged Plan. Accordingly, at this time, Holders of Claims should not surrender certificates or instruments representing or evidencing their Claims, if any, and neither the Debtors nor the Claims and Balloting Agent will accept delivery of any such certificates or instruments surrendered together with a Ballot. The Ballot does not constitute and shall not be deemed a proof of Claim or an assertion of a Claim.

Exhibit A

Definition of "Accredited Investor"

"Accredited Investor"

Rule 501(a) under Regulation D of the Securities Act of 1933, in relevant part, states that an "accredited investor" shall mean any person who comes within any of the below listed categories, or who the issuer reasonably believes comes within any of the below listed categories, at the time of the sale of the securities to that person.

(1) Any bank as defined in section 3(a)(2) of the Act, or any savings and loan association or other institution as defined in section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker or dealer registered pursuant to section 15 of the Securities Exchange Act of 1934; any investment adviser registered pursuant to section 203 of the Investment Advisers Act of 1940 or registered pursuant to the laws of a state; any investment adviser relying on the exemption from registering with the Commission under section 203(l) or (m) of the Investment Advisers Act of 1940; any insurance company as defined in section 2(a)(13) of the Act; any investment company registered under the Investment Company Act of 1940 or a business development company as defined in section 2(a)(48) of that act; any Small Business Investment Company licensed by the U.S. Small Business Administration under section 301(c) or (d) of the Small Business Investment Act of 1958; any Rural Business Investment Company as defined in section 384A of the Consolidated Farm and Rural Development Act; any plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of $5,000,000; any employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974 if the investment decision is made by a plan fiduciary, as defined in section 3(21) of such act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of $5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;

(2) Any private business development company as defined in section 202(a)(22) of the Investment Advisers Act of 1940;

(3) Any organization described in section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, partnership, or limited liability company, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of $5,000,000;

(4) Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of that issuer;

(5) Any natural person whose individual net worth, or joint net worth with that person's spouse or spousal equivalent, exceeds $1,000,000, subject to the calculation of such net worth as

set forth in such Rule (including the exclusion of such person's primary residence from the net worth calculation);

(6) Any natural person who had an individual income in excess of $200,000 in each of the two most recent years or joint income with that person's spouse or spousal equivalent in excess of $300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;

(7) Any trust, with total assets in excess of $5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in § 230.506(b)(2)(ii);

(8) Any entity in which all of the equity owners are accredited investors;

(9) Any entity, of a type not listed in paragraph (1), (2), (3), (7), or (8) above, not formed for the specific purpose of acquiring the securities offered, owning investments (within the meaning of Rule 2a51-1(b)) in excess of $5,000,000;

(10) Any natural person holding in good standing one or more professional certifications or designations or credentials from an accredited educational institution that the Commission has designated as qualifying an individual for accredited investor status. In determining whether to designate a professional certification or designation or credential from an accredited educational institution for purposes of this paragraph (a)(10), the Commission will consider, among others, the following attributes:

i. The certification, designation, or credential arises out of an examination or series of examinations administered by a self-regulatory organization or other industry body or is issued by an accredited educational institution;

ii. The examination or series of examinations is designed to reliably and validly demonstrate an individual's comprehension and sophistication in the areas of securities and investing;

iii. Persons obtaining such certification, designation, or credential can reasonably be expected to have sufficient knowledge and experience in financial and business matters to evaluate the merits and risks of a prospective investment; and

iv. An indication that an individual holds the certification or designation is either made publicly available by the relevant self-regulatory organization or other industry body or is otherwise independently verifiable;

(11) Any natural person who is a "knowledgeable employee," as defined in rule 3c–5(a)(4) under the Investment Company Act of 1940, of the issuer of the securities being offered or sold where the issuer would be an investment company, as defined in section 3 of such act, but for the exclusion provided by either section 3(c)(1) or section 3(c)(7) of such act;

(12) Any "family office," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940:

i. With assets under management in excess of $5,000,000;

ii. That is not formed for the specific purpose of acquiring the securities offered; and

iii. Whose prospective investment is directed by a person who has such knowledge and experience in financial and business matters that such family office is capable of evaluating the merits and risks of the prospective investment; and

(13) Any "family client," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940, of a family office meeting the requirements in paragraph (12) above and whose prospective investment in the issuer is directed by such family office pursuant to paragraph 12(iii) above.

Exhibit 3D

Class 6 – RIFA Claims Ballot

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

BALLOT FOR ACCEPTING OR REJECTING THE JOINT PREPACKAGED CHAPTER 11 PLAN OF KARYOPHARM THERAPEUTICS INC. AND ITS DEBTOR AFFILIATE

CLASS 6: RIFA CLAIMS

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS FOR COMPLETING THIS BALLOT CAREFULLY BEFORE COMPLETING THIS BALLOT.

THIS BALLOT MUST BE COMPLETED, EXECUTED, AND RETURNED SO THAT IT IS ACTUALLY RECEIVED BY THE CLAIMS AND BALLOTING AGENT PRIOR TO 4:00 P.M. PREVAILING CENTRAL TIME ON NOVEMBER 30, 2026 (THE "VOTING DEADLINE").

The above-captioned debtors and debtors in possession (together, the "Debtors") intend to file chapter 11 cases in the above-captioned bankruptcy court (the "Bankruptcy Court") and are soliciting votes with respect to the proposed *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan") and the *Disclosure Statement for the Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as amended, supplemented, or otherwise modified from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") pursuant to sections 1125 and 1126(b) of title 11 of the United States Code (the "Bankruptcy Code").[2]

You are receiving this Ballot because records indicate you are a Holder of a Claim in Class 6 as of October 27, 2026 (the "Voting Record Date"). Accordingly, you have a right to: (1) vote to accept or reject the Prepackaged Plan and (2) subject to the limitations set forth herein, opt-out of the

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

[2] Capitalized terms otherwise undefined herein have the meanings ascribed to them in the Disclosure Statement or the Prepackaged Plan, as applicable.

third party release set forth in Article VIII.D of the Prepackaged Plan (the "Third-Party Release"). Only Eligible Holders (as defined in Item 4 below) may vote to accept or reject the Prepackaged Plan using this Ballot. If you hold a Claim in this Class but you are not an Eligible Holder, you may not use this Ballot or any other ballot to vote to accept or reject the Prepackaged Plan.

The Prepackaged Plan can be confirmed by the Bankruptcy Court and thereby made binding on you, whether or not you vote, if the Prepackaged Plan (a) is accepted by the Holders of at least two-thirds in amount and more than one-half in number of the claims in each impaired Class of claims who vote on the Prepackaged Plan and (b) otherwise satisfies the applicable requirements of section 1129(a) of the Bankruptcy Code. If the requisite acceptances are not obtained, the Bankruptcy Court nonetheless may confirm the Prepackaged Plan if it finds that the Prepackaged Plan (a) provides fair and equitable treatment to, and does not unfairly discriminate against, the Class or Classes rejecting the Prepackaged Plan and (b) otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code.

Your rights are described in the Disclosure Statement, which is accessible from the Debtors' restructuring website at https://cases.stretto.com/KPTI (the "Restructuring Website"), along with copies of the Prepackaged Plan and certain other materials. If you desire paper copies, or if you need to obtain additional solicitation packages, you may (a) contact the Debtors' claims and balloting agent (the "Claims and Balloting Agent"), Stretto, Inc., at (866) 270-4922 (toll-free within the United States or Canada) or (949) 561-0471 (international), or by email at TeamKaryopharm@stretto.com, with a reference to "Karyopharm" in the subject line, or (b) once the chapter 11 case has filed, you may download such documents (excluding ballots) from the Debtors' Restructuring Website. Copies of these documents may also be obtained for a fee at https://pacer.gov (account required). Please be advised that the Claims and Balloting Agent is not permitted to provide legal advice.

This Ballot may not be used for any purpose other than casting a vote to accept or reject the Prepackaged Plan, making certain decisions regarding releases, and making certain certifications. If you believe that you have received this Ballot in error, or if you believe that you have received the wrong Ballot, please contact the Claims and Balloting Agent immediately at the address or telephone number set forth above.

Nothing contained herein or in the enclosed documents shall render you or any other entity the agent of the Debtors or the Claims and Balloting Agent or authorize you or any other entity to use any document or make any statements on behalf of any of the Debtors with respect to the Prepackaged Plan, except for the statements contained in the documents enclosed herewith.

You should review the Disclosure Statement and the Prepackaged Plan before you vote. You may wish to seek legal advice concerning the Prepackaged Plan and the Prepackaged Plan's classification and treatment of your Claim. Your Claim has been placed in Class 6. If you hold Claims in more than one Class, you will receive a Ballot for each Class in which you are entitled to vote.

If the Prepackaged Plan is confirmed by the Bankruptcy Court, it will be binding on you whether or not you vote. To have your vote counted, you must complete, sign and return this Ballot to the

Claims and Balloting Agent, **so that it is received** by the Voting Deadline indicated above. *Ballots received after the Voting Deadline, if the Voting Deadline is not extended, may be counted only in the discretion of the Debtors.*

PLEASE COMPLETE ITEMS 1–5. IF NEITHER THE "ACCEPT" NOR "REJECT" BOX IS CHECKED IN ITEM 2, OR IF BOTH BOXES ARE CHECKED IN ITEM 2, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST. ONLY ELIGIBLE HOLDERS (AS DEFINED IN ITEM 4) MAY USE THIS BALLOT TO VOTE TO ACCEPT OR REJECT THE PREPACKAGED PLAN; IF YOU ARE NOT AN ELIGIBLE HOLDER, YOUR VOTE WILL NOT BE COUNTED. IF THIS BALLOT IS NOT SIGNED ON THE APPROPRIATE LINES BELOW IN ITEM 5, THIS BALLOT WILL NOT BE COUNTED AS HAVING BEEN CAST.

Item 1. Amount of Claim

The undersigned hereby certifies that as of the Voting Record Date, the undersigned was the Holder of a Class 6 RIFA Claim in the following aggregate unpaid principal amount:

Amount: _____

Item 2. Vote on Prepackaged Plan

The Holder of the Class 6 RIFA Claim set forth in Item 1 votes to (please check only one box):

☐ **ACCEPT** (vote FOR) the Prepackaged Plan	☐ **REJECT** (vote AGAINST) the Prepackaged Plan

AS THE VOTING RESULTS WILL BE TABULATED ON A DEBTOR-BY-DEBTOR BASIS, YOUR VOTE CAST ABOVE WILL BE APPLIED IN THE SAME MANNER AND IN THE SAME AMOUNT AGAINST EACH APPLICABLE DEBTOR.

BY VOTING TO ACCEPT THE PREPACKAGED PLAN, YOU HAVE CONSENTED TO THE THIRD-PARTY RELEASE.

Item 3. Important Information Regarding the Release by Certain Holders of Claims

THE PREPACKAGED PLAN CONTAINS RELEASES. PARTIES SHOULD BE AWARE THAT, IF THE PREPACKAGED PLAN IS CONFIRMED and if the Effective Date occurs, the Released Parties, as defined in Article I.A.176 of the Prepackaged Plan and as reproduced below, will be receiving releases and certain parties will be giving releases and be bound by injunctions as set forth in Article VIII of the Prepackaged Plan, and with respect

to the releases described in Article VIII of the Prepackaged Plan and as reproduced below, they are automatically deemed to have consented to the release provisions of the Prepackaged Plan, if either they (i) vote to accept the Prepackaged Plan, or (ii) vote to reject the Prepackaged Plan or fail to vote to accept or reject the Prepackaged Plan, but, in either case, do not mark the Ballot indicating their refusal to grant such a Third-Party Release. For the avoidance of doubt, any election to opt out of the Third-Party Release by a Holder of a Claim that votes to accept the Prepackaged Plan shall be automatically deemed void ab initio. IF YOU CAST MORE THAN ONE BALLOT AND YOU WISH TO OPT OUT OF THE THIRD-PARTY RELEASE, YOU MUST CHECK THE OPT OUT BOX ON ALL BALLOTS. IF YOU DO NOT CHECK THE OPT OUT BOX ON ALL BALLOTS, YOU WILL BE DEEMED TO HAVE CONSENTED TO THE RELEASE.

To provide additional information regarding the Third-Party Release, the following sections of the Prepackaged Plan have been copied immediately below: Article I.A.103 (Exculpated Parties), Article I.A.175 (Related Party), Article I.A.176 (Released Parties), Article I.A.177 (Releasing Parties), Article VIII.A (Discharge of Claims and Termination of Interests), Article VIII.B (Release of Liens), Article VIII.C (Releases by the Debtors), Article VIII.D (Releases by the Releasing Parties), Article VIII.E (Exculpation), and Article VIII.F (Injunction). To the extent of any discrepancy between the following and the corresponding sections in the Prepackaged Plan, including any modifications or amendments thereto, the sections in the Prepackaged Plan control. Please carefully review the following.

Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors, and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of

Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state, provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all

steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement

the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement, event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in

connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules, including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure, which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

The Holder of the Class 6 RIFA Claim set forth in Item 1 elects to:

☐ **Opt Out** of the Third-Party Release

Item 4. Eligible Holder Certification. By checking the box below, you certify that you are an "Eligible Holder," which means that you are one of the following: either (A) located in the United States and (i) a 'qualified institutional buyer' within the meaning of Rule 144A under the Securities Act or (ii) an 'accredited investor' within the meaning of Rule 501(a) of Regulation D under the Securities Act, or (B) located outside the United States and not a 'U.S. person' (and not acting for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. (see Exhibit A hereto for relevant definitions).

☐ **ELIGIBLE HOLDER**

Item 5. Acknowledgments. By signing this Ballot, the undersigned acknowledges receipt of the Disclosure Statement, Prepackaged Plan and the other applicable solicitation materials and certifies that the undersigned, as of the Voting Record Date, is the claimant, or has the power and authority to vote to accept or reject the Prepackaged Plan on behalf of the claimant. The undersigned also acknowledges that the undersigned has cast the same vote with respect to all Claims in a single Class, and that no other Ballots with respect to the amount of the Claims identified in Item 1 above have been cast or, if any other Ballots have been cast with respect to such Claims, then any such earlier received Ballots are hereby revoked. The undersigned certifies that it is one of the following: either (A) located in the United States and (i) a "qualified institutional buyer" within the meaning of Rule 144A under the Securities Act or (ii) an "accredited investor" within the meaning of Rule 501(a) of Regulation D under the Securities Act or (B) located outside the United States and not a U.S. person (and not purchasing for the account or benefit of a U.S. person) within the meaning of Regulation S under the Securities Act. The undersigned understands that, if this Ballot is otherwise validly executed but is not timely submitted, does not indicate either acceptance or rejection of the Prepackaged Plan or indicates both an acceptance and rejection of the Prepackaged Plan, this Ballot will not be counted as having been cast.

_____
Name

_____
Signature

_____
If by Authorized Agent, Name and Title

_____
Name of Institution

_____
Street Address

_____
City, State, Zip Code

_____
Telephone Number

_____
Email

_____
Date Completed

PLEASE COMPLETE, SIGN, AND DATE THIS BALLOT AND RETURN IT PROMPTLY SO THAT IT IS RECEIVED ON OR BEFORE THE NOVEMBER 30, 2026 AT 4:00 P.M. (CENTRAL TIME) VOTING DEADLINE.

For your vote to be counted, this Ballot must be properly completed, signed, and returned so that it is actually received by the Claims and Balloting Agent, Stretto, Inc., by no later than November 30, 2026 at 4:00 p.m. (Central Time), unless such time is extended in writing by the Debtors. Please submit a Ballot with your vote by one of the following methods:

If via electronic mail: TeamKaryopharm@stretto.com with a reference to "Karyopharm Therapeutics Inc. Class 6 Ballot" in the subject line.
If by First Class Mail, Courier or Overnight Mail: Karyopharm Therapeutics Inc. - Ballot Processing c/o Stretto, Inc. 410 Exchange, Suite 100 Irvine, CA 92602
If via the E-Portal: Please visit the Claims and Balloting Agent's online portal (the "E-Portal") at https://balloting.stretto.com, request a password, and follow the instructions to submit your Ballot electronically. Ballots submitted via the E-Portal should NOT also be submitted by electronic mail or in paper form.

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THIS BALLOT PRIOR TO THE VOTING DEADLINE, AND IF THE VOTING DEADLINE IS NOT EXTENDED, THE VOTES OR ELECTIONS TRANSMITTED HEREBY MAY BE COUNTED ONLY IN THE DISCRETION OF THE DEBTORS.

IF YOU HAVE ANY QUESTIONS CONCERNING THIS BALLOT OR THE VOTING PROCEDURES, PLEASE CONTACT THE CLAIMS AND BALLOTING AGENT BY

TELEPHONE AT (866) 270-4922 (TOLL-FREE WITHIN THE UNITED STATES OR CANADA) OR (949) 561-0471 (INTERNATIONAL). THE CLAIMS AND BALLOTING AGENT IS NOT AUTHORIZED TO PROVIDE, AND WILL NOT PROVIDE, LEGAL OR FINANCIAL ADVICE.

VOTING INFORMATION AND INSTRUCTIONS FOR COMPLETING THIS BALLOT

1. The Debtors are soliciting votes of Holders of Claims with respect to the Prepackaged Plan attached as Exhibit A to the Disclosure Statement. Capitalized terms used in the Ballot or in these instructions but not otherwise defined therein or herein shall have the meaning set forth in the Prepackaged Plan or Disclosure Statement. **PLEASE READ THE PREPACKAGED PLAN AND DISCLOSURE STATEMENT CAREFULLY BEFORE COMPLETING THIS BALLOT**.

2. The Bankruptcy Court may confirm the Prepackaged Plan and thereby bind you to the terms of the Prepackaged Plan, if it is accepted by the Holders of two-thirds in amount and more than one-half in number of Claims in each Impaired Class of Claims entitled to vote on the Prepackaged Plan. In the event the requisite acceptances are not obtained, the Bankruptcy Court may nevertheless confirm the Prepackaged Plan if it finds that the Prepackaged Plan accords fair and equitable treatment to the Class or Classes that have rejected the Prepackaged Plan and otherwise satisfies the requirements of section 1129(b) of the Bankruptcy Code. Please review the Disclosure Statement for more information.

3. In Item 1, please indicate the amount of your Claim for voting purposes. Your Claim amount may be pre-printed, in which case you are to review this amount and contact the Claims and Balloting Agent if you believe your Claim amount for voting purposes has been listed in error.

4. In the boxes provided in Item 2 of the Ballot, please indicate acceptance or rejection of the Prepackaged Plan. If you vote to accept the Prepackaged Plan, you are specifically consenting to the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities.

5. If you vote to reject the Prepackaged Plan, you may opt out of the release by Holders of Claims (i.e., the Third-Party Release) by checking the box provided in Item 3 of the Ballot. ***If you are eligible to opt out of such releases by checking the opt-out box but do not do so, you are specifically consenting to the releases contained in the Prepackaged Plan. If you are eligible to vote on the Prepackaged Plan and do not return a properly completed Ballot by the Voting Deadline, you will be deemed to have provided the releases contained in the Prepackaged Plan. Such releases include, but are not limited to, the releases contained in Article VIII of the Prepackaged Plan, which include the Release by Certain Holders of Claims (i.e., the Third-Party Release) of Claims and Causes of Action against certain non-debtor entities***.

6. If you are signing a Ballot in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation, or otherwise acting in a fiduciary or representative capacity, you must indicate such capacity when signing and, if required or requested by the Claims and Balloting Agent, the Debtors, or the Bankruptcy Court, must submit proper evidence to the requesting party to so act on behalf of such holder. In addition, please

provide your name and mailing address if it is different from that set forth on the Ballot/attached mailing label or if no such mailing label is attached to the Ballot.

7. The Ballot must be returned to the Claims and Balloting Agent so as to be actually received by the Claims and Balloting Agent on or before the Voting Deadline. The Voting Deadline is November 30, 2026, at 4:00 p.m., prevailing Central Time.

8. If you hold Claims in more than one voting Class under the Prepackaged Plan, you may receive a separate Ballot for each such Class of Claims, coded by Class number and description. Each Ballot you receive is for voting only those Claims described on the Ballot. Please complete and return each Ballot you receive. The attached Ballot is designated only for voting Claims in Class 6 (RIFA Claims). You must vote all of your Claims within a single Class under the Prepackaged Plan either to accept or reject the Prepackaged Plan. Accordingly, if you return more than one Ballot voting different Claims within a single Class under the Prepackaged Plan and the Ballots are not voted in the same manner, such Ballots will not be counted.

9. If a Ballot is received after the Voting Deadline and if the Voting Deadline is not extended, it may be counted only in the discretion of the Debtors. **Additionally, the following Ballots will NOT be counted**:

   (a) Any Ballot that is illegible or contains insufficient information to permit the identification of the Holder of the Claim;

   (b) Any Ballot cast by an entity that (i) does not hold a Claim in a Class that is entitled to vote to accept or reject the Prepackaged Plan or (ii) is not otherwise entitled to vote pursuant to any order entered by the Bankruptcy Court;

   (c) Any Ballot that is not actually received by the Claims and Balloting Agent by the Voting Deadline (unless, subject to the consent rights set forth in the Restructuring Support Agreement, the Debtors determine otherwise or as permitted by the Court, as applicable);

   (d) Any Ballot that partially rejects and partially accepts the Prepackaged Plan;

   (e) Any Ballot that does not contain an amount of claim denominated in U.S. currency;

   (f) Any Ballot not marked to accept or reject the Prepackaged Plan or marked both to accept and reject the Prepackaged Plan;

   (g) Any Ballot superseded by a later, timely submitted, valid, and properly executed Ballot;

   (h) Any vote cast by a Person or entity that did not hold a Claim in a Voting Class as of the Voting Record Date or is not an Eligible Holder; and

   (i) Any Ballot submitted via a method of delivery not set forth in the applicable Ballot.

10. The attached Ballot is not a letter of transmittal and may not be used for any purpose other than to vote to accept or reject the Prepackaged Plan. Accordingly, at this time, Holders of Claims should not surrender certificates or instruments representing or evidencing their Claims, if any, and neither the Debtors nor the Claims and Balloting Agent will accept delivery of any such certificates or instruments surrendered together with a Ballot. The Ballot does not constitute and shall not be deemed a proof of Claim or an assertion of a Claim.

Exhibit A

Definition of "Accredited Investor"

"Accredited Investor"

Rule 501(a) under Regulation D of the Securities Act of 1933, in relevant part, states that an "accredited investor" shall mean any person who comes within any of the below listed categories, or who the issuer reasonably believes comes within any of the below listed categories, at the time of the sale of the securities to that person.

(1) Any bank as defined in section 3(a)(2) of the Act, or any savings and loan association or other institution as defined in section 3(a)(5)(A) of the Act whether acting in its individual or fiduciary capacity; any broker or dealer registered pursuant to section 15 of the Securities Exchange Act of 1934; any investment adviser registered pursuant to section 203 of the Investment Advisers Act of 1940 or registered pursuant to the laws of a state; any investment adviser relying on the exemption from registering with the Commission under section 203(l) or (m) of the Investment Advisers Act of 1940; any insurance company as defined in section 2(a)(13) of the Act; any investment company registered under the Investment Company Act of 1940 or a business development company as defined in section 2(a)(48) of that act; any Small Business Investment Company licensed by the U.S. Small Business Administration under section 301(c) or (d) of the Small Business Investment Act of 1958; any Rural Business Investment Company as defined in section 384A of the Consolidated Farm and Rural Development Act; any plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of $5,000,000; any employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974 if the investment decision is made by a plan fiduciary, as defined in section 3(21) of such act, which is either a bank, savings and loan association, insurance company, or registered investment adviser, or if the employee benefit plan has total assets in excess of $5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors;

(2) Any private business development company as defined in section 202(a)(22) of the Investment Advisers Act of 1940;

(3) Any organization described in section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust, partnership, or limited liability company, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of $5,000,000;

(4) Any director, executive officer, or general partner of the issuer of the securities being offered or sold, or any director, executive officer, or general partner of a general partner of that issuer;

(5) Any natural person whose individual net worth, or joint net worth with that person's spouse or spousal equivalent, exceeds $1,000,000, subject to the calculation of such net worth as

set forth in such Rule (including the exclusion of such person's primary residence from the net worth calculation);

(6) Any natural person who had an individual income in excess of $200,000 in each of the two most recent years or joint income with that person's spouse or spousal equivalent in excess of $300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year;

(7) Any trust, with total assets in excess of $5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in § 230.506(b)(2)(ii);

(8) Any entity in which all of the equity owners are accredited investors;

(9) Any entity, of a type not listed in paragraph (1), (2), (3), (7), or (8) above, not formed for the specific purpose of acquiring the securities offered, owning investments (within the meaning of Rule 2a51-1(b)) in excess of $5,000,000;

(10) Any natural person holding in good standing one or more professional certifications or designations or credentials from an accredited educational institution that the Commission has designated as qualifying an individual for accredited investor status. In determining whether to designate a professional certification or designation or credential from an accredited educational institution for purposes of this paragraph (a)(10), the Commission will consider, among others, the following attributes:

i. The certification, designation, or credential arises out of an examination or series of examinations administered by a self-regulatory organization or other industry body or is issued by an accredited educational institution;

ii. The examination or series of examinations is designed to reliably and validly demonstrate an individual's comprehension and sophistication in the areas of securities and investing;

iii. Persons obtaining such certification, designation, or credential can reasonably be expected to have sufficient knowledge and experience in financial and business matters to evaluate the merits and risks of a prospective investment; and

iv. An indication that an individual holds the certification or designation is either made publicly available by the relevant self-regulatory organization or other industry body or is otherwise independently verifiable;

(11) Any natural person who is a "knowledgeable employee," as defined in rule 3c–5(a)(4) under the Investment Company Act of 1940, of the issuer of the securities being offered or sold where the issuer would be an investment company, as defined in section 3 of such act, but for the exclusion provided by either section 3(c)(1) or section 3(c)(7) of such act;

(12) Any "family office," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940:

i. With assets under management in excess of $5,000,000;

ii. That is not formed for the specific purpose of acquiring the securities offered; and

iii. Whose prospective investment is directed by a person who has such knowledge and experience in financial and business matters that such family office is capable of evaluating the merits and risks of the prospective investment; and

(13) Any "family client," as defined in rule 202(a)(11)(G)–1 under the Investment Advisers Act of 1940, of a family office meeting the requirements in paragraph (12) above and whose prospective investment in the issuer is directed by such family office pursuant to paragraph 12(iii) above.

Exhibit 4A

Form of Non-Voting Status Notice

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

NOTICE OF NON-VOTING STATUS TO HOLDERS OF CLAIMS AND INTERESTS CONCLUSIVELY PRESUMED TO ACCEPT OR DEEMED TO REJECT THE PREPACKAGED PLAN

PLEASE TAKE NOTICE that on [November 3], 2026, the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court") entered an order [Docket No. [•]] (the "Solicitation Procedures Order"): (a) authorizing Karyopharm Therapeutics Inc. and its debtor affiliate (together, the "Debtors") to solicit acceptances for the *Debtors' Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as modified, amended, or supplemented from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan"); (b) conditionally approving the *Disclosure Statement for the Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as modified, amended, or supplemented from time to time, including all exhibits, attachments, and supplements thereto, the "Disclosure Statement") as containing "adequate information" pursuant to section 1125 of the Bankruptcy Code; (c) approving the solicitation materials and documents to be included in the solicitation package (the "Solicitation Package"); and (d) approving procedures for soliciting, receiving, and tabulating votes on the Prepackaged Plan and for filing objections to the Prepackaged Plan.

PLEASE TAKE FURTHER NOTICE that the Prepackaged Plan contains certain exculpations, injunction, debtor releases, and third party releases (the "Third-Party Release"). Holders of Claims in the Non-Voting Classes (as defined below) that are Unimpaired and conclusively presumed to accept the Prepackaged Plan (Classes 1, 2, and 7) will be bound by the Third-Party Release unless they affirmatively opt out of the Third-Party Release through the enclosed opt-out form (the "Opt-Out Form") so that it is actually received by the Claims and Balloting Agent (as defined below) on or before January 4, 2027 at 5:00 p.m., prevailing Central Time (the "Opt-Out Deadline"). Holders of Interests in the Non-Voting Classes that are Impaired and deemed to reject the Prepackaged Plan (Classes 9, 10, and 11) will NOT be bound by the Third-Party Release unless they affirmatively opt in to the Third-Party Release through the

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

enclosed opt-in form (the "Opt-In Form") so that it is actually received by the Claims and Balloting Agent on or before January 4, 2027 at 5:00 p.m., prevailing Central Time (the "Opt-In Deadline").

PLEASE TAKE FURTHER NOTICE that because of the nature and treatment of your Claim under the Prepackaged Plan, you are not entitled to vote on the Prepackaged Plan. Specifically, under the terms of the Prepackaged Plan, as a holder of a Claim or Interest (as currently asserted against the Debtors) that is either (a) Unimpaired and conclusively presumed to have accepted the Prepackaged Plan pursuant to section 1126(f) of the Bankruptcy Code or (b) Impaired and conclusively deemed to reject the Prepackaged Plan pursuant to section 1126(g) of the Bankruptcy Code, you are not entitled to vote on the Prepackaged Plan. Claims in Classes 1, 2, and 7 are Unimpaired under the Prepackaged Plan and, pursuant to section 1126(f) of the Bankruptcy Code, are conclusively presumed to accept the Prepackaged Plan. Interests in Classes 9, 10, and 11 are Impaired under the Prepackaged Plan and, pursuant to section 1126(g) of the Bankruptcy Code, are deemed to reject the Prepackaged Plan. Claims and Interests in Classes 8 and 12 will either be Unimpaired or Impaired under the Prepackaged Plan and, pursuant to sections 1126(f) and 1126(g) of the Bankruptcy Code, will be deemed either to accept or reject the Prepackaged Plan and, accordingly, are not entitled to vote on the Prepackaged Plan (collectively with Classes 1, 2, 7, 9, 10, and 11, the "Non-Voting Classes").

PLEASE TAKE FURTHER NOTICE that the hearing at which the Court will consider both final approval of the Disclosure Statement and Confirmation of the Prepackaged Plan (the "Combined Hearing") will commence on **January 11, 2027, at [●] [a/p].m.**, prevailing Central Time, before the Honorable [●], United States Bankruptcy Judge, in the United States Bankruptcy Court for the Southern District of Texas, Courtroom [●], 515 Rusk Street, Houston, Texas 77002.

PLEASE TAKE FURTHER NOTICE that the deadline for filing objections to the final approval of the Disclosure Statement or confirmation of the Prepackaged Plan is **January 4, 2027, at 5:00 p.m.**, prevailing Central Time (the "Objection Deadline"). Any objection to the Prepackaged Plan **must**: (a) be in writing; (b) conform to the Bankruptcy Rules, the Bankruptcy Local Rules, and any orders of the Court; (c) state, with particularity, the basis and nature of any objection to the Prepackaged Plan and, if practicable, a proposed modification to the Prepackaged Plan that would resolve such objection; and (d) be filed with the Court (contemporaneously with a proof of service) and served upon the following parties so as to be **actually received** on or before the Objection Deadline:

The Debtors
Michael Mano Karyopharm Therapeutics Inc. 85 Wells Avenue, Suite 210 Newton, Massachusetts 02459
Counsel to the Debtors
Anthony R. Grossi Sidley Austin LLP 787 Seventh Avenue New York, New York 10019

agrossi@sidley.com and Maegan Quejada Sidley Austin LLP 1000 Louisiana Street, Suite 5900 Houston, Texas 77002 mquejada@sidley.com
U.S. Trustee
Ha Nguyen Office of the United States Trustee for the Southern District of Texas 515 Rusk Street, Suite 3516 Houston, TX 77002
Counsel to the Ad Hoc Group
David A. Hammerman Latham & Watkins LLP 1271 Avenue of the Americas New York, New York 10020 david.hammerman@lw.com
Counsel to Ayrmid
Matt Warren Geoff King Paul Hastings LLP 71 South Wacker Drive, Suite 4500 Chicago, IL 60606 mattwarren@paulhastings.com geoffking@paulhastings.com Zach Cochran Paul Hastings LLP 1197 Peachtree St NE Suite 200 Atlanta, GA 30361 zachcochran@paulhastings.com
Counsel to the Consenting Royalty Investors
Douglas Mintz Thomas Curtin Hogan Lovells Cadwalader US LLP 200 Liberty Street New York, NY 10281 douglas.mintz@hlc.com thomas.curtin@hlc.com

PLEASE TAKE FURTHER NOTICE that if you would like to obtain a copy of the Disclosure Statement, the Prepackaged Plan, the Plan Supplement, or related documents, you should contact Stretto, Inc. (the "Claims and Balloting Agent") by: (a) calling (866) 270-4922 (toll-free for callers within the U.S. and Canada) or (949) 561-0471 (international); (b)

visiting the Debtors' restructuring website at https://cases.stretto.com/KPTI; (c) writing to the Claims and Balloting Agent at Karyopharm Therapeutics Inc., c/o Stretto, Inc., 410 Exchange, Suite 100, Irvine, CA 92602; and/or (d) emailing the Claims and Balloting Agent at TeamKaryopharm@stretto.com. You may also obtain copies of any pleadings filed in the Chapter 11 Cases for a fee via PACER at: https://pacer.gov/.

ARTICLE VIII OF THE PREPACKAGED PLAN CONTAINS RELEASE, EXCULPATION, AND INJUNCTION PROVISIONS, AND ARTICLE VIII.D CONTAINS THE THIRD-PARTY RELEASE. THUS, YOU ARE ADVISED TO REVIEW AND CONSIDER THE PREPACKAGED PLAN CAREFULLY BECAUSE YOUR RIGHTS MIGHT BE AFFECTED THEREUNDER. ALL HOLDERS OF CLAIMS IN CLASSES 1, 2, AND 7 THAT DO NOT ELECT TO OPT OUT OF THE THIRD-PARTY RELEASE BY RETURNING THE ENCLOSED OPT-OUT FORM ON OR BEFORE THE OPT-OUT DEADLINE WILL BE DEEMED TO HAVE CONSENTED TO THE THIRD-PARTY RELEASE. ALL HOLDERS OF INTERESTS IN CLASSES 9, 10, AND 11 ARE NOT GRANTING THE THIRD-PARTY RELEASE UNLESS THEY ELECT TO OPT IN BY RETURNING THE ENCLOSED OPT-IN FORM ON OR BEFORE THE OPT-IN DEADLINE. YOUR DECISION TO OPT OUT OR NOT TO OPT IN, AS APPLICABLE, DOES NOT AFFECT THE TREATMENT OF YOUR CLAIM OR INTEREST UNDER THE PREPACKAGED PLAN.

THIS NOTICE IS BEING SENT TO YOU FOR INFORMATIONAL PURPOSES ONLY. IF YOU HAVE QUESTIONS WITH RESPECT TO YOUR RIGHTS UNDER THE PREPACKAGED PLAN OR ABOUT ANYTHING STATED HEREIN OR IF YOU WOULD LIKE TO OBTAIN ADDITIONAL INFORMATION, CONTACT THE CLAIMS AND BALLOTING AGENT.

Exhibit 4B

Opt-Out Form

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

OPT-OUT FORM FOR HOLDERS OF CLAIMS IN CLASSES PRESUMED TO ACCEPT THE PREPACKAGED PLAN

You are receiving this opt out form (the "Opt-Out Form") because you are a Holder of a Claim in a Class (Class 1, 2, or 7) that is Unimpaired under, and conclusively presumed to accept, the *Debtors' Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as modified, amended, or supplemented from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan"). Except as otherwise set forth in the definition of Releasing Party in the Prepackaged Plan, Holders of such Claims are deemed to grant the Third-Party Release (defined below) set forth in Article VIII.D, unless a Holder affirmatively opts out of the Third-Party Release or timely objects to the Third-Party Release by the Opt-Out Deadline (as defined below) and such objection is not resolved before the hearing to confirm the Debtors' Prepackaged Plan.

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS FOR COMPLETING THIS OPT-OUT FORM CAREFULLY BEFORE COMPLETING THIS OPT-OUT FORM.

UNLESS YOU CHECK THE BOX ON THIS OPT-OUT FORM BELOW AND FOLLOW ALL INSTRUCTIONS, YOU WILL BE HELD TO FOREVER RELEASE THE RELEASED PARTIES IN ACCORDANCE WITH THE PREPACKAGED PLAN.

THIS OPT-OUT FORM MUST BE COMPLETED, EXECUTED, AND RETURNED SO AS TO BE ACTUALLY RECEIVED BY STRETTO, INC. (THE "CLAIMS AND BALLOTING AGENT") ON OR BEFORE 5:00 P.M. PREVAILING CENTRAL TIME ON JANUARY 4, 2027 (THE "OPT-OUT DEADLINE").

This Opt-Out Form may not be used for any purpose other than opting out of the Third-Party Release contained in the Prepackaged Plan. If you believe you have received this Opt-Out Form in error, please contact the Claims and Balloting Agent at (866) 270-4922 (toll free within

[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

the U.S. and Canada) or (949) 561-0471 (international), or by email at TeamKaryopharm@stretto.com.

Before completing this Opt-Out Form, please read and follow the enclosed "Instructions for Completing this Opt-Out Form" carefully to ensure that you complete, execute, and return this Opt-Out Form properly.

Item 1. Third-Party Release.

AS A HOLDER OF A CLAIM OR INTEREST, YOU ARE A "RELEASING PARTY" UNDER THE PREPACKAGED PLAN AND ARE DEEMED TO PROVIDE THE THIRD-PARTY RELEASE CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN, AS SET FORTH BELOW. YOU MAY CHECK THE BOX BELOW TO ELECT NOT TO GRANT THE RELEASE CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN. YOU WILL NOT BE CONSIDERED A "RELEASING PARTY" UNDER THE PREPACKAGED PLAN ONLY IF YOU CHECK THE BOX BELOW AND SUBMIT THE OPT-OUT FORM BY THE OPT-OUT DEADLINE. THE ELECTION TO WITHHOLD CONSENT TO GRANT THE THIRD-PARTY RELEASE IS AT YOUR OPTION.

To provide additional information regarding the Third-Party Release, the following sections of the Prepackaged Plan have been copied immediately below: Article I.A.103 (Exculpated Parties), Article I.A.175 (Related Party), Article I.A.176 (Released Parties), Article I.A.177 (Releasing Parties), Article VIII.A (Discharge of Claims and Termination of Interests), Article VIII.B (Release of Liens), Article VIII.C (Releases by the Debtors), Article VIII.D (Releases by the Releasing Parties), Article VIII.E (Exculpation), and Article VIII.F (Injunction). To the extent of any discrepancy between the following and the corresponding sections in the Prepackaged Plan, including any modifications or amendments thereto, the sections in the Prepackaged Plan control. Please carefully review the following.

Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as

director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors, and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other

property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state, provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from,

in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder

of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement, event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the

extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking

any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules, including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure, which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of

such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

Item 1. Third-Party Release (continued).

☐ **By checking this box, you elect to opt out of the Third-Party Release set forth above.**

Item 2. Certifications.

By signing this Opt-Out Form, the undersigned certifies to the Bankruptcy Court and the Debtors:

a. that, as of the Voting Record Date of October 27, 2026, either: (i) the undersigned is the Holder of Claims or Interests; or (ii) the undersigned is an authorized signatory for an Entity or Person that is the Holder of Claims or Interests;

b. that the Holder has received a copy of the *Non-Voting Status Notice* and that this Opt-Out Form is made pursuant to the terms and conditions set forth therein;

c. that the undersigned has made the same election with respect to all Claims or Interests; and

d. that no other Opt-Out Form has been cast with respect to the Holder's Claims or Interests, or, if any other Opt-Out Forms have been cast with respect to such Claims or Interests, such Opt-Out Forms are hereby revoked.

YOUR RECEIPT OF THIS OPT-OUT FORM DOES NOT SIGNIFY THAT YOUR CLAIM OR
INTEREST HAS BEEN OR WILL BE ALLOWED.

Name of Holder: _____
(Print or Type)

Signature: _____

Name of Signatory: _____
(If other than Holder)

Title: _____

Address: _____

_____

Date:_____ Phone: _____ Email:_____

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THIS OPT-OUT FORM ON OR BEFORE 5:00 P.M. PREVAILING CENTRAL TIME ON JANUARY 4, 2027, THEN YOUR ELECTION TRANSMITTED HEREBY WILL NOT BE EFFECTIVE.

INSTRUCTIONS FOR COMPLETING THIS FORM

Capitalized terms used in the Opt-Out Form or in these instructions (the "Instructions") but not otherwise defined therein or herein shall have the meaning set forth in the Prepackaged Plan.

To ensure that your election is counted, you must complete the Opt-Out Form and take the following steps: (a) clearly indicate your decision to "opt out" of the Release set forth in the Prepackaged Plan in Item 1 above; (b) make sure that the information required by Item 2 above has been correctly inserted; and (c) sign, date and return an original of your Opt-Out Form in accordance with the instructions under "Return of Opt-Out Form" below.

Return of Opt-Out Form: Your Opt-Out Form MUST be returned to the Claims and Balloting Agent so as to be **actually received** by the Claims and Balloting Agent on or before the Opt-Out Deadline, which is **January 4, 2027, at 5:00 p.m., prevailing Central Time.**

IF YOU ARE ELECTING TO OPT OUT OF THE THIRD-PARTY RELEASE, PLEASE COMPLETE, SIGN, AND DATE THIS OPT-OUT FORM AND RETURN IT PROMPTLY IN THE ENVELOPE PROVIDED OR BY ONLY ONE OF THE FOLLOWING METHODS.

If by First Class Mail:

Karyopharm Therapeutics Inc., c/o Stretto, Inc.,
410 Exchange, Suite 100
Irvine, CA 92602

If by Overnight Courier or Hand Delivery to:

Karyopharm Therapeutics Inc., c/o Stretto, Inc.,
410 Exchange, Suite 100
Irvine, CA 92602

OR

If by electronic online submission:

Please visit the Claims and Balloting Agent's online portal (the "E-Portal") at https://balloting.stretto.com, request a password, and follow the instructions to submit your Opt-Out Form.

The E-Portal is the sole manner in which Opt-Out Forms will be accepted via electronic or online transmission. Opt-Out Forms submitted by facsimile, email, or other means of electronic transmission will not be counted. Parties that submit their Opt-Out Form using the E-Portal should NOT also submit a paper Opt-Out Form.

If an Opt-Out Form is received by the Claims and Balloting Agent after the Opt-Out Deadline, it will not be effective. Additionally, the following Opt-Out Forms will NOT be counted:

- ANY OPT-OUT FORM THAT IS ILLEGIBLE OR CONTAINS INSUFFICIENT INFORMATION TO PERMIT THE IDENTIFICATION OF THE HOLDER OF THE CLAIM OR INTEREST;
- ANY OPT-OUT FORM CAST BY OR ON BEHALF OF AN ENTITY THAT IS NOT ENTITLED TO OPT-OUT OF THE RELEASE;
- ANY OPT-OUT FORM SENT TO THE DEBTORS, THE DEBTORS' AGENTS/REPRESENTATIVES (OTHER THAN THE CLAIMS AND BALLOTING AGENT), OR THE DEBTORS' FINANCIAL OR LEGAL ADVISORS;
- ANY OPT-OUT FORM TRANSMITTED BY FACSIMILE OR EMAIL;
- ANY UNSIGNED OPT-OUT FORM; OR
- ANY OPT-OUT FORM NOT COMPLETED IN ACCORDANCE WITH THE PROCEDURES APPROVED IN THE SOLICITATION PROCEDURES ORDER.

The method of delivery of Opt-Out Forms to the Claims and Balloting Agent is at the election and risk of each Holder of a Claim or Interest. Except as otherwise provided herein, such delivery will be deemed made to the Claims and Balloting Agent only when the Claims and Balloting Agent **actually receives** the executed Opt-Out Form. Holders should allow sufficient time to assure timely delivery.

If multiple Opt-Out Forms are received from the same Holder with respect to the same Claim or Interest prior to the Opt-Out Deadline, the last Opt-Out Form timely received will supersede and revoke any earlier received Opt-Out Forms.

The Opt-Out Form is not a letter of transmittal and may not be used for any purpose other than to opt-out of the Release. Accordingly, at this time, Holders of Claims and Interests should not surrender certificates or instruments representing or evidencing their Claims and Interests, and neither the Debtors nor the Claims and Balloting Agent will accept delivery of any such certificates or instruments surrendered together with an Opt-Out Form.

The Opt-Out Form does not constitute, and shall not be deemed to be, (a) a proof of claim, (b) proof of interest, or (c) an assertion or admission of a Claim or Interest.

Please be sure to sign and date your Opt-Out Form. If you are signing an Opt-Out Form in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation or otherwise acting in a fiduciary or representative capacity, you must indicate such capacity when signing and, if required or requested by the Claims and Balloting Agent, the Debtors or the Bankruptcy Court, must submit proper evidence to the requesting party to so act on behalf of such Holder. In addition, please provide your name and mailing address if it is different from that set forth on the attached mailing label or if no such mailing label is attached to the Opt-Out Form.

PLEASE RETURN YOUR OPT-OUT FORM PROMPTLY AND NO LATER THAN THE OPT-OUT DEADLINE

IF YOU HAVE ANY QUESTIONS REGARDING THIS OPT-OUT FORM OR THE INSTRUCTIONS OR PROCEDURES, PLEASE CONTACT THE CLAIMS AND BALLOTING AGENT AT: (866) 270-4922 (TOLL-FREE WITHIN THE UNITED STATES OR CANADA) OR (949) 561-0471 (INTERNATIONAL), OR EMAIL TO TEAMKARYOPHARM@STRETTO.COM

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THE OPT-OUT FORM FROM YOU BEFORE THE OPT-OUT DEADLINE, WHICH IS 5:00 P.M. PREVAILING CENTRAL TIME ON JANUARY 4, 2027, THEN YOUR OPT-OUT ELECTION TRANSMITTED THEREBY WILL NOT BE EFFECTIVE.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR TO MAKE ANY REPRESENTATION, REGARDING THE DEBTORS OR THE PREPACKAGED PLAN, OTHER THAN WHAT IS CONTAINED IN THE DOCUMENTS MAILED HEREWITH.

Exhibit 4C

Opt-In Form

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: KARYOPHARM THERAPEUTICS INC., *et al.*,[1] Debtors.	Chapter 11 Case No. 26-90827 (ARP) (Jointly Administered)

OPT-IN FORM FOR HOLDERS OF INTERESTS IN CLASSES DEEMED TO REJECT THE PREPACKAGED PLAN

You are receiving this opt-in form (the "Opt-In Form") because you are a Holder of an Interest in a Class (Class 9, 10, or 11) that is Impaired under, and deemed to reject, the Debtors' *Joint Prepackaged Chapter 11 Plan of Karyopharm Therapeutics Inc. and Its Debtor Affiliate* (as modified, amended, or supplemented from time to time, including all exhibits, attachments, and supplements thereto, the "Prepackaged Plan"), and you are therefore not entitled to vote on the Prepackaged Plan. Holders of Interests in Classes 9, 10, and 11 are not Releasing Parties under the Prepackaged Plan and will not grant the Third-Party Release (defined below) set forth in Article VIII.D of the Prepackaged Plan unless they affirmatively elect to opt in to the Third-Party Release by completing and returning this Opt-In Form in accordance with the instructions herein on or before the Opt-In Deadline (as defined below).

PLEASE READ AND FOLLOW THE ENCLOSED INSTRUCTIONS FOR COMPLETING THIS OPT-IN FORM CAREFULLY BEFORE COMPLETING THIS OPT-IN FORM.

IF YOU DO NOT CHECK THE BOX ON THIS OPT-IN FORM BELOW AND FOLLOW ALL INSTRUCTIONS, YOU WILL NOT GRANT THE THIRD-PARTY RELEASE AND WILL FOREGO THE BENEFIT OF OBTAINING THE RELEASES SET FORTH IN ARTICLE VIII.D OF THE PREPACKAGED PLAN TO THE EXTENT YOU ARE A RELEASED PARTY IN CONNECTION THEREWITH. YOUR DECISION TO NOT OPT IN DOES NOT AFFECT THE TREATMENT OF YOUR INTEREST UNDER THE PREPACKAGED PLAN.

THIS OPT-IN FORM MUST BE COMPLETED, EXECUTED, AND RETURNED SO AS TO BE ACTUALLY RECEIVED BY STRETTO, INC. (THE "CLAIMS AND BALLOTING AGENT") ON OR BEFORE 5:00 P.M. PREVAILING CENTRAL TIME ON JANUARY 4, 2027 (THE "OPT-IN DEADLINE").

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[1] The Debtors in these chapter 11 cases, together with the last four digits of the Debtors' federal tax identification numbers, are: Karyopharm Therapeutics Inc. (1704) and KPT Texas LLC (1815). The Debtors' service address is 85 Wells Avenue, Suite 210, Newton, Massachusetts 02459.

This Opt-In Form may not be used for any purpose other than opting in to the Third-Party Release contained in the Prepackaged Plan. If you believe you have received this Opt-In Form in error, please contact the Claims and Balloting Agent at (866) 270-4922 (toll free within the U.S. and Canada) or (949) 561-0471 (international), or by email at TeamKaryopharm@stretto.com.

Before completing this Opt-In Form, please read and follow the enclosed "Instructions for Completing this Opt-In Form" carefully to ensure that you complete, execute, and return this Opt-In Form properly.

Item 1. Third-Party Release.

AS A HOLDER OF AN INTEREST IN A CLASS THAT IS DEEMED TO REJECT THE PREPACKAGED PLAN, YOU ARE NOT A "RELEASING PARTY" UNDER THE PREPACKAGED PLAN AND ARE DEEMED NOT TO PROVIDE THE THIRD-PARTY RELEASE CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN, AS SET FORTH BELOW. YOU MAY CHECK THE BOX BELOW TO ELECT TO GRANT THE THIRD-PARTY RELEASE CONTAINED IN ARTICLE VIII.D OF THE PREPACKAGED PLAN. YOU WILL BE CONSIDERED A "RELEASING PARTY" UNDER THE PREPACKAGED PLAN ONLY IF YOU CHECK THE BOX BELOW AND SUBMIT THIS OPT-IN FORM SO THAT IT IS ACTUALLY RECEIVED BY THE CLAIMS AND BALLOTING AGENT ON OR BEFORE THE OPT-IN DEADLINE. THE ELECTION TO GRANT THE THIRD-PARTY RELEASE IS AT YOUR OPTION.

To provide additional information regarding the Third-Party Release, the following sections of the Prepackaged Plan have been copied immediately below: Article I.A.103 (Exculpated Parties), Article I.A.175 (Related Party), Article I.A.176 (Released Parties), Article I.A.177 (Releasing Parties), Article VIII.A (Discharge of Claims and Termination of Interests), Article VIII.B (Release of Liens), Article VIII.C (Releases by the Debtors), Article VIII.D (Releases by the Releasing Parties), Article VIII.E (Exculpation), and Article VIII.F (Injunction). To the extent of any discrepancy between the following and the corresponding sections in the Prepackaged Plan, including any modifications or amendments thereto, the sections in the Prepackaged Plan control. Please carefully review the following.

Relevant Definitions:

"Exculpated Parties" means, collectively, and in each case in its capacity as such: (a) each of the Debtors; (b) each of the disinterested directors of the board of directors of Karyopharm Therapeutics Inc.; and (c) any statutory committee appointed in the Chapter 11 Cases and each of its respective members, solely in their respective capacities as such.

"Related Party" means, collectively, with respect to any Person, such Person's current and former Affiliates, and such Person's and its current and former Affiliates' current and former directors, managers, officers, proxyholders, control persons, investment committee members, special committee members, members of any governing body, equity holders (regardless of whether such interests are held directly or indirectly), affiliated investment funds or investment vehicles, predecessors, participants, successors, assigns, subsidiaries, affiliates, managed accounts

or funds (including any beneficial holders for the account of whom such funds are managed), partners, limited partners, general partners, principals, members, management companies, fund advisors or managers, investment managers, investment advisors, employees, agents, fiduciaries, trustees, advisory board members, financial advisors, attorneys (including any other attorneys or professionals retained by any current or former director or manager in his or her capacity as director or manager of an Entity), accountants, investment bankers, consultants, representatives, heirs, executors, estates, and nominees, and other professionals and advisors, in each case solely in their capacities as such, together with their respective past and present directors, officers, stockholders, partners, members, employees, agents, attorneys, representatives, heirs, executors, and assigns, in each case solely in their capacities as such, and any Person claiming by or through any of them.

"Released Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) the Post-Effective Date Plan Administrator or the Reorganized Debtors, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) each current and former Affiliate of each Entity in the foregoing clauses (a) through (j); and (l) each Related Party of each Entity in clauses (a) through (k); provided that any Holder of a Claim or Interest that (x) affirmatively opts out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status indicating that it opts not to grant the releases provided in the Prepackaged Plan or (y) in the case of a Holder of a Claim or Interest in a Class that is deemed to reject the Prepackaged Plan, does not affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that it opts to grant the releases provided in the Prepackaged Plan, shall not be a "Released Party."

"Releasing Parties" means, collectively, and in each case in its capacity as such: (a) each Debtor; (b) each Reorganized Debtor or Post-Effective Date Debtor, as applicable; (c) NewCo; (d) the Prepetition Agents; (e) each Consenting Stakeholder; (f) each Consenting Royalty Investor; (g) each Consenting Preferred Shareholder; (h) the DIP Lenders; (i) the DIP Agent; (j) Ayrmid; (k) all Holders of Claims or Interests that vote to accept the Prepackaged Plan; (l) all Holders of Claims or Interests that are deemed to accept the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt not to grant the releases provided in the Prepackaged Plan; (m) all Holders of Claims or Interests that abstain from voting on the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot indicating that they opt not to grant the releases provided in the Prepackaged Plan; (n) all Holders of Claims or Interests that vote to reject the Prepackaged Plan and who do not affirmatively opt out of the releases provided by the Prepackaged Plan by checking the box on the applicable ballot or Notice of Non-Voting Status, as applicable, indicating that they opt not to grant the releases provided in the Prepackaged Plan; (o) all Holders of Claims or Interests that are deemed to reject the Prepackaged Plan and who affirmatively opt in to the releases provided by the Prepackaged Plan by checking the box on the applicable Notice of Non-Voting Status indicating that they opt to grant the releases provided in the Prepackaged Plan; (p) each current and former Affiliate of each Entity in the foregoing clauses (a) through (o); and (q) each Related Party of each Entity in clauses (a) through (p).

Relevant Provisions:

Article VIII.A of the Prepackaged Plan provides for the discharge of Claims and termination of Interests (the "Discharge"):

Pursuant to and to the fullest extent permitted by section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Definitive Documents, the Prepackaged Plan, or in any contract, instrument, or other agreement or document created or entered into pursuant to the Prepackaged Plan, the distributions, rights, and treatment that are provided in the Prepackaged Plan shall be in complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims (including any Intercompany Claims resolved or compromised after the Effective Date by the Reorganized Debtors or Post-Effective Date Debtors, as applicable), Interests, and Causes of Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and interests in, the Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Prepackaged Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability (including withdrawal liability) to the extent such Claims or Interests relate to services performed by employees of the Debtors prior to the Effective Date and that arise from a termination of employment, any contingent or non-contingent liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in sections 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Prepackaged Plan. The Confirmation Order shall be a judicial determination of the discharge of all Claims (other than the Reinstated Claims) and Interests (other than the Intercompany Interests that are Reinstated) subject to the occurrence of the Effective Date; provided that, in the event of a Sale Transaction, the Debtors shall not receive a discharge pursuant to section 1141(d)(3) of the Bankruptcy Code.

Article VIII.B of the Prepackaged Plan provides for the release of Liens (the "Release of Liens"):

Except as otherwise provided in the Prepackaged Plan, the Restructuring Support Agreement, the Confirmation Order, the Purchase Agreement, or in any contract, instrument, release, or other agreement or document amended or created pursuant to the Prepackaged Plan, on the Effective Date and concurrently with the applicable distributions made pursuant to the Prepackaged Plan and, in the case of a Secured Claim, satisfaction in full of the portion of the Secured Claim that is Allowed as of the Effective Date, except for Other Secured Claims that the Debtors elect to Reinstate in accordance with the Prepackaged Plan, all mortgages, deeds of trust, Liens, pledges, or other security interests against any property of the Estates shall be fully released and discharged, and all of the right, title, and interest of any holder of such mortgages, deeds of trust, Liens, pledges, or other security interests shall revert to the Reorganized Debtors or Post-Effective Date Debtors and their successors and assigns. Any Holder of such Secured Claim (and the applicable agents for such Holder) shall be authorized and directed, at the sole cost and expense of the Reorganized Debtors or Post-Effective Date Debtors, to release any collateral or other

property of any Debtor (including any Cash Collateral and possessory collateral) held by such Holder (and the applicable agents for such Holder), and to take such actions as may be reasonably requested by the Reorganized Debtors or Post-Effective Date Debtors to evidence the release of such Liens or security interests, including the execution, delivery, and filing or recording of such releases. The presentation or filing of the Confirmation Order to or with any federal, state, provincial, or local agency, records office, or department shall constitute good and sufficient evidence of, but shall not be required to effect, the termination of such Liens.

To the extent that any Holder of a Secured Claim that has been satisfied or discharged in full pursuant to the Prepackaged Plan, or any agent for such Holder, has filed or recorded publicly any Liens or security interests to secure such Holder's Secured Claim, then as soon as practicable on or after the Effective Date, such Holder (or the agent for such Holder) shall take any and all steps requested by the Debtors, the Reorganized Debtors, or the Post-Effective Date Debtors that are necessary or desirable to record or effectuate the cancellation or extinguishment of such Liens or security interests, including the making of any applicable filings or recordings, and the Reorganized Debtors or Post-Effective Date Debtors shall be entitled to make any such filings or recordings on such Holder's behalf.

Article VIII.C of the Prepackaged Plan provides for a release by the Debtors (the "Debtor Release"):

Notwithstanding anything contained in the Prepackaged Plan to the contrary, effective as of the Effective Date, pursuant to section 1123(b) of the Bankruptcy Code, for good and valuable consideration, including the obligations of the Debtors under the Prepackaged Plan and the contributions and services of the Released Parties in facilitating the implementation of the Restructuring Transactions, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each Released Party is hereby deemed conclusively, absolutely, unconditionally, irrevocably, and forever released, waived and discharged by each and all of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, and any Person seeking to exercise the rights of the Debtors or their Estates, including any successors to the Debtors or any Estate representative appointed or selected pursuant to section 1123(b)(3) of the Bankruptcy Code, each of their respective current and former Affiliates, in each case on behalf of themselves and their Related Parties who may purport to assert any Claim or Cause of Action, directly or derivatively, by, through, for, or because of the foregoing Entities, from any and all Claims, Interests, and Causes of Action, and liabilities whatsoever, including any derivative claims, asserted by or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors would have been legally entitled to assert in their own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Debtor or other Entity, or that any Holder of any Claim against, or Interest in, a Debtor or other Entity could have asserted on behalf of the Debtors, based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from,

in whole or in part, the Company-Related Matters, including the Prepetition Funded Debt Claims and the documents governing the same, the DIP Facility, the DIP Facility Documents, the DIP Orders, the ownership and/or operation of the Debtors by any Released Party or the distribution of any Cash or other property of the Debtors to any Released Party, the assertion or enforcement of rights and remedies against the Debtors, any Avoidance Actions (but excluding Avoidance Actions brought as counterclaims or defenses to Claims asserted against the Debtors), and any claim or Cause of Action seeking lender liability or challenging the validity, enforceability, priority, scope, extent, or perfection of, or seeking the recharacterization, subordination, disallowance, or avoidance of, any Claims or Liens held by any Released Party. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action; provided that in no event shall any Cause of Action included in the Schedule of Retained Causes of Action be asserted against any Consenting Stakeholder, the DIP Agent, any DIP Lender, any Prepetition Agent, or any Ad Hoc Group Advisor or Ayrmid Advisor, or any of their respective Related Parties, in each case in their capacities as such.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Debtor Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan and, further, shall constitute the Bankruptcy Court's finding that the Debtor Release is: (i) in exchange for good and valuable consideration provided by the Released Parties, including the Released Parties' substantial contributions to facilitating the Restructuring Transactions and implementing the Prepackaged Plan; (ii) a good faith settlement and compromise of the Claims or Causes of Action released by the Debtor Release; (iii) in the best interests of the Debtors, their Estates, and all Holders of Claims and Interests; (iv) fair, equitable, and reasonable; (v) given and made after reasonable investigation by the Debtors and after due notice and opportunity for a hearing; and (vi) a bar to any of the Debtors, their Estates, the Reorganized Debtors, the Post-Effective Date Debtors, the Post-Effective Date Plan Administrator, or any Person seeking to exercise the rights of the Debtors or their Estates asserting any Claim or Cause of Action released pursuant to the Debtor Release.

Article VIII.D of the Prepackaged Plan provides for a release by the Releasing Parties (the "Third-Party Release"):

Effective as of the Effective Date, in exchange for good and valuable consideration, the adequacy of which is hereby confirmed, to the fullest extent allowed by applicable Law, each of the Releasing Parties shall be deemed to have conclusively, absolutely, unconditionally, irrevocably, and forever, released, waived, and discharged each of the Released Parties from any and all Claims, Causes of Action, and liabilities whatsoever, including any derivative claims asserted by or assertable on behalf of any Releasing Party, whether known or unknown, foreseen or unforeseen, asserted or unasserted, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in Law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, that such Releasing Party would have been legally entitled to assert in its own right (whether individually or collectively) or on behalf of the Holder of any Claim against, or Interest in, a Released Party, or that any Holder

of any Claim against, or Interest in, a Released Party could have asserted on behalf of the Releasing Party, or otherwise based on or relating to (including the formulation, preparation, dissemination, negotiation, entry into, or filing of, as applicable), or in any manner arising from, in whole or in part, the Company-Related Matters; provided that, with respect to Claims against the Debtors, this Article VIII.D shall only apply to Claims arising from any act or omission, transaction, agreement, event, or other occurrence taking place from and including the Petition Date through the Effective Date. Notwithstanding anything to the contrary in the foregoing, the releases set forth above do not release (1) any obligations arising on or after the Effective Date of any party or Entity under the Definitive Documents, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (2) any Causes of Action included in the Schedule of Retained Causes of Action.

Entry of the Confirmation Order shall constitute the Bankruptcy Court's approval, pursuant to Bankruptcy Rule 9019, of the Third-Party Release, which includes by reference each of the related provisions and definitions contained in the Prepackaged Plan, and, further, shall constitute the Bankruptcy Court's finding that the Third-Party Release is: (i) an integrated and global good faith compromise and settlement that is non-severable from the provisions of the Prepackaged Plan; (ii) consensual; (iii) essential to the confirmation of the Prepackaged Plan; (iv) given in exchange for the good and valuable consideration provided by the Released Parties, including the Released Parties' contributions to facilitating the restructuring and implementing the Prepackaged Plan; (v) a good faith settlement and compromise of the Claims or Causes of Action released by the Third-Party Release; (vi) in the best interests of the Debtors and their Estates; (vii) fair, equitable, and reasonable; (viii) given and made after due notice and opportunity for a hearing; and (ix) a bar to any of the Releasing Parties asserting any Claim or Cause of Action released pursuant to the Third-Party Release.

Each of the Releasing Parties in each of the Debtor Release and the Third-Party Release contained above expressly acknowledges that although ordinarily a general release may not extend to Claims that the Releasing Party does not know or suspect to exist in its favor, which, if known by it, may have materially affected its settlement with the party released, it has carefully considered and taken into account in determining to enter into the above releases the possible existence of such unknown losses or claims. Without limiting the generality of the foregoing, each Releasing Party expressly waives any and all rights conferred upon it by any statute or rule of Law that provides that a release does not extend to claims that the claimant does not know or suspect to exist in its favor at the time of providing the release, which, if known by it, may have materially affected its settlement with the released party.

Article VIII.E of the Prepackaged Plan provides for the exculpation of Exculpated Parties (the "Exculpation"):

Effective as of the Effective Date, to the fullest extent permissible under applicable Law and without affecting or limiting either the Debtor Release or the Third-Party Release, and except as otherwise specifically provided in the Prepackaged Plan or the Confirmation Order, no Exculpated Party shall have or incur liability for, and each Exculpated Party hereby is exculpated from any Claim or Cause of Action arising during the period from the Petition Date to the Effective Date, whether direct or derivative, related to, any act or omission in connection with, relating to, or arising out of the negotiation, solicitation, confirmation, execution, or implementation (to the extent on or prior to the Effective Date) of, as applicable, the Company-Related Matters, but in all respects such Entities shall be entitled to reasonably rely on the advice of counsel with respect to their duties and responsibilities pursuant to the Definitive Documents. Notwithstanding anything to the contrary in the foregoing, an Exculpated Party shall be entitled to exculpation solely for actions taken from the Petition Date through the Effective Date, and the exculpation set forth above does not exculpate (a) any obligations arising pursuant to or after the Effective Date of any party or Entity under the Prepackaged Plan, the Confirmation Order, or any document, instrument, or agreement (including those set forth in the Plan Supplement) executed to implement the Prepackaged Plan; or (b) any Causes of Action included in the Schedule of Retained Causes of Action.

The Exculpated Parties and other parties set forth above have, and upon confirmation of the Prepackaged Plan shall be deemed to have, participated in good faith and in compliance with the applicable Laws with regard to the solicitation of votes and distribution of consideration pursuant to the Prepackaged Plan and, therefore, are not, and on account of such distributions shall not be, liable at any time for the violation of any applicable Law, rule, or regulation governing the solicitation of acceptances or rejections of the Prepackaged Plan or such distributions made pursuant to the Prepackaged Plan.

Solely with respect to the exculpation provision, notwithstanding anything to the contrary in the Prepackaged Plan or Plan Supplement, each of the 1125(e) Exculpated Parties shall not incur liability for any Cause of Action or Claim related to any act or omission in connection with, relating to, or arising out of, in whole or in part, (a) the solicitation of acceptance or rejection of the Prepackaged Plan in good faith and in compliance with the applicable provisions of the Bankruptcy Code or (b) the participation, in good faith and in compliance with the applicable provisions of the Bankruptcy Code, in the offer, issuance, sale, or purchase of a security, offered or sold under the Prepackaged Plan. No Entity or Person may commence or pursue a Claim or Cause of Action of any kind against any of the Exculpated Parties or the 1125(e) Exculpated Parties that arose or arises from, in whole or in part, a Claim or Cause of Action subject to this paragraph, without the Bankruptcy Court specifically authorizing such Entity or Person to bring such Claim or Cause of Action against such Exculpated Party or 1125(e) Exculpated Party. The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Article VIII.F of the Prepackaged Plan provides for a permanent injunction (the "Injunction"):

Except as otherwise expressly provided in the Prepackaged Plan, or for obligations issued or required to be paid pursuant to the Prepackaged Plan or the Confirmation Order, all Entities who have held, hold, or may hold Claims and Causes of Action, and liabilities whatsoever, including any derivative claims, whether known or unknown, foreseen or unforeseen, matured or unmatured, suspected or unsuspected, existing or hereinafter arising, contingent or non-contingent, liquidated or unliquidated, secured or unsecured, assertable, directly or derivatively, in law (or any applicable rule, statute, regulation, treaty, right, duty or requirement), equity, contract, tort, or otherwise, asserted or assertable on behalf of any of the Debtors, their Estates, the Reorganized Debtors, or the Post-Effective Date Debtors, as applicable, that have been released, settled, or are subject to exculpation are permanently enjoined, from and after the Effective Date, from taking any of the following actions against, as applicable, the Debtors, the Exculpated Parties, or the Released Parties: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities, such property, or the property or the estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind, except to the extent such assertions are used as a defense to Claims or Causes of Action by the Debtors arising prior to the Effective Date, against any obligation due from such Entities or against the property of such Entities on account of or in connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication of a claim or interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to applicable law or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Prepackaged Plan.

No Person or Entity may commence, continue, amend or pursue a Claim or Cause of Action, as applicable, of any kind against the Debtors, the Reorganized Debtors, the Post-Effective Date Debtors, the Exculpated Parties, or the Released Parties, as applicable, that relates to or is reasonably likely to relate to any act or omission in connection with, relating to, or arising out of a Claim or Cause of Action, as applicable, subject to Article VIII.C, Article VIII.D, Article VIII.E, and Article VIII.F hereof, without the Bankruptcy Court (i) first determining, after notice and a hearing, that such Claim or Cause of Action, as applicable, represents a colorable Claim of any kind, and (ii) specifically authorizing such Person or Entity to bring such Claim or Cause of Action, as applicable, against any such Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, or Released Party, as applicable. At such hearing, the Bankruptcy Court, inter alia, may, or shall if any Debtor, Reorganized Debtor, Post-Effective Date Debtor, Exculpated Party, Released Party, or other party in interest requests by motion (oral motion being sufficient), direct that such Person or Entity seeking to commence or pursue such Claim or Cause of Action file a proposed complaint with the Bankruptcy Court embodying such Claim or Cause of Action, such complaint satisfying the applicable Federal Rules of Civil Procedure or Bankruptcy Rules,

including, but not limited to, rules 8 and 9 (as applicable) of the Federal Rules of Civil Procedure, which the Bankruptcy Court shall assess before making a determination of whether such Claim or Cause of Action represents a colorable Claim of any kind.

The Bankruptcy Court will have sole and exclusive jurisdiction to adjudicate the underlying colorable Claim or Cause of Action.

Upon entry of the Confirmation Order, all Holders of Claims and Interests and their respective current and former employees, agents, officers, directors, principals, and direct and indirect Affiliates shall be enjoined from taking any actions to interfere with the implementation or Consummation of the Prepackaged Plan. Each Holder of an Allowed Claim or Allowed Interest, as applicable, by accepting, or being eligible to accept, distributions under or Reinstatement of such Allowed Claim or Allowed Interest, as applicable, pursuant to the Prepackaged Plan, shall be deemed to have consented to the injunction provisions set forth herein.

Item 1. Third-Party Release (continued).

☐ **By checking this box, you elect to opt in to the Third-Party Release set forth above.**

Item 2. Certifications.

By signing this Opt-In Form, the undersigned certifies to the Bankruptcy Court and the Debtors:

a. that, as of the Voting Record Date of October 27, 2026, either: (i) the undersigned is the Holder of Interests; or (ii) the undersigned is an authorized signatory for an Entity or Person that is the Holder of Interests;

b. that the Holder has received a copy of the *Non-Voting Status Notice* and that this Opt-In Form is made pursuant to the terms and conditions set forth therein;

c. that the undersigned has made the same election with respect to all Interests; and

d. that no other Opt-In Form has been cast with respect to the Holder's Interests, or, if any other Opt-In Forms have been cast with respect to such Interests, such Opt-In Forms are hereby revoked.

YOUR RECEIPT OF THIS OPT-IN FORM DOES NOT SIGNIFY THAT YOUR INTEREST HAS BEEN OR WILL BE ALLOWED.

Name of Holder: _____
(Print or Type)

Signature: _____

Name of Signatory: _____
(If other than Holder)

Title: _____

Address: _____

_____

Date:_____ Phone: _____ Email:_____

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THIS OPT-IN FORM ON OR BEFORE 5:00 P.M. PREVAILING CENTRAL TIME ON JANUARY 4, 2027, THEN YOUR ELECTION TRANSMITTED HEREBY WILL NOT BE EFFECTIVE.

OPT-IN FORMS SENT BY FACSIMILE OR EMAIL WILL NOT BE ACCEPTED.

INSTRUCTIONS FOR COMPLETING THIS FORM

Capitalized terms used in the Opt-In Form or in these instructions (the "Instructions") but not otherwise defined therein or herein shall have the meaning set forth in the Prepackaged Plan.

To ensure that your election is counted, you must complete the Opt-In Form and take the following steps: (a) clearly indicate your decision to "opt in" to the Third-Party Release set forth in the Prepackaged Plan in Item 1 above; (b) make sure that the information required by Item 2 above has been correctly inserted; and (c) sign, date and return an original of your Opt-In Form in accordance with the instructions under "Return of Opt-In Form" below.

Return of Opt-In Form: Your Opt-In Form MUST be returned to the Claims and Balloting Agent so as to be **actually received** by the Claims and Balloting Agent on or before the Opt-In Deadline, which is **January 4, 2027, at 5:00 p.m., prevailing Central Time.**

IF YOU ARE ELECTING TO OPT IN TO THE THIRD-PARTY RELEASE, PLEASE COMPLETE, SIGN, AND DATE THIS OPT-IN FORM AND RETURN IT PROMPTLY IN THE ENVELOPE PROVIDED OR BY ONLY ONE OF THE FOLLOWING METHODS.

If by First Class Mail:

Karyopharm Therapeutics Inc., c/o Stretto, Inc.,
410 Exchange, Suite 100
Irvine, CA 92602

If by Overnight Courier or Hand Delivery to:

Karyopharm Therapeutics Inc., c/o Stretto, Inc.,
410 Exchange, Suite 100
Irvine, CA 92602

OR

If by electronic online submission:

Please visit the Claims and Balloting Agent's online portal (the "E-Portal") at https://balloting.stretto.com, request a password, and follow the instructions to submit your Opt-In Form.

The E-Portal is the sole manner in which Opt-In Forms will be accepted via electronic or online transmission. Opt-In Forms submitted by facsimile, email, or other means of electronic transmission will not be counted. Parties that submit their Opt-In Form using the E-Portal should NOT also submit a paper Opt-In Form.

If an Opt-In Form is received by the Claims and Balloting Agent after the Opt-In Deadline, it will not be effective. Additionally, the following Opt-In Forms will NOT be counted:

- ANY OPT-IN FORM THAT IS ILLEGIBLE OR CONTAINS INSUFFICIENT INFORMATION TO PERMIT THE IDENTIFICATION OF THE HOLDER OF THE INTEREST;
- ANY OPT-IN FORM CAST BY OR ON BEHALF OF AN ENTITY THAT IS NOT ENTITLED TO OPT IN TO THE THIRD-PARTY RELEASE;
- ANY OPT-IN FORM SENT TO THE DEBTORS, THE DEBTORS' AGENTS/REPRESENTATIVES (OTHER THAN THE CLAIMS AND BALLOTING AGENT), OR THE DEBTORS' FINANCIAL OR LEGAL ADVISORS;
- ANY OPT-IN FORM TRANSMITTED BY FACSIMILE OR EMAIL;
- ANY UNSIGNED OPT-IN FORM; OR

- ANY OPT-IN FORM NOT COMPLETED IN ACCORDANCE WITH THE PROCEDURES APPROVED IN THE SOLICITATION PROCEDURES ORDER.

The method of delivery of Opt-In Forms to the Claims and Balloting Agent is at the election and risk of each Holder of an Interest. Except as otherwise provided herein, such delivery will be deemed made to the Claims and Balloting Agent only when the Claims and Balloting Agent **actually receives** the executed Opt-In Form. Holders should allow sufficient time to assure timely delivery.

If multiple Opt-In Forms are received from the same Holder with respect to the same Interest prior to the Opt-In Deadline, the last Opt-In Form timely received will supersede and revoke any earlier received Opt-In Forms.

The Opt-In Form is not a letter of transmittal and may not be used for any purpose other than to opt in to the Third-Party Release. Accordingly, at this time, Holders of Interests should not surrender certificates or instruments representing or evidencing their Interests, and neither the Debtors nor the Claims and Balloting Agent will accept delivery of any such certificates or instruments surrendered together with an Opt-In Form.

The Opt-In Form does not constitute, and shall not be deemed to be, (a) a proof of claim, (b) proof of interest, or (c) an assertion or admission of an Interest.

Please be sure to sign and date your Opt-In Form. If you are signing an Opt-In Form in your capacity as a trustee, executor, administrator, guardian, attorney in fact, officer of a corporation or otherwise acting in a fiduciary or representative capacity, you must indicate such capacity when signing and, if required or requested by the Claims and Balloting Agent, the Debtors or the Bankruptcy Court, must submit proper evidence to the requesting party to so act on behalf of such Holder. In addition, please provide your name and mailing address if it is different from that set forth on the attached mailing label or if no such mailing label is attached to the Opt-In Form.

PLEASE RETURN YOUR OPT-IN FORM PROMPTLY AND NO LATER THAN THE OPT-IN DEADLINE

IF YOU HAVE ANY QUESTIONS REGARDING THIS OPT-IN FORM OR THE INSTRUCTIONS OR PROCEDURES, PLEASE CONTACT THE CLAIMS AND BALLOTING AGENT AT: (866) 270-4922 (TOLL-FREE WITHIN THE UNITED STATES OR CANADA) OR (949) 561-0471 (INTERNATIONAL), OR EMAIL TO TEAMKARYOPHARM@STRETTO.COM

IF THE CLAIMS AND BALLOTING AGENT DOES NOT ACTUALLY RECEIVE THE OPT-IN FORM FROM YOU BEFORE THE OPT-IN DEADLINE, WHICH IS 5:00 P.M. PREVAILING CENTRAL TIME ON JANUARY 4, 2027, THEN YOUR OPT-IN ELECTION TRANSMITTED THEREBY WILL NOT BE EFFECTIVE.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR TO MAKE ANY REPRESENTATION, REGARDING THE DEBTORS OR THE PREPACKAGED PLAN, OTHER THAN WHAT IS CONTAINED IN THE DOCUMENTS MAILED HEREWITH.